

COMMERCE AND FINANCE

COTTON OFF FROM THE OPENING

Trading for the Day Was Less Active Than Recently, and Seemed More Largely Professional—Following Opening at 1 1/2 Points Down Cotton Sold Down to 6 to 10 Later...

New York, March 9.—The cotton market opened steady at a decline of 1 1/2 to 2 points with trading rather quiet and sentiment divided between the large spinners' takings for the week and the disappointing cables. There were some vague rumors of disagreements between leading bulls, however, and with no bull support of consequence, the market sold off to a net decline of about 6 to 10 points during the early session. At this time there was a renewal of support and with some covering the market rallied 4 to 5 points from the lowest level. Trading was less active than recently, and seemed more largely professional.

Receipts at the ports to-day 23,970 bales against 25,712 last week and 19,319 last year. For the week (estimated) 160,000 bales against 175,453 last week and 117,296 last year. Total receipts at New Orleans 4,886 bales against 6,515 last year and at Houston 7,994 bales against 2,863 last year.

WILD PRICE FLUCTUATIONS.

Another Large Volume of Business Done on Stock Exchange, Inroads on Prices at Different Times Making New Levels in Many Cases

New York, March 9.—The short session at the stock exchange to-day was occupied with another large volume of business and with wild price fluctuations. Inroads upon prices were made during the session made new levels in many cases, but there were points of resistance in the market throughout and the closing tone was distinctly strong, with prices on the up-grade and not a few conspicuous net gains for the day. The points of weakness that had most effect on speculative sentiment were United States Steel and Union Pacific. The first named made a low level at which the first hour after the opening and rumors were diligently circulated of cancellation of orders for the company's product for future delivery. These received no official confirmation and the stock rallied with the general market and closed at a decline of 1/4. The second named was supported and closed with a fractional gain. The special weakness in Union Pacific was attributed to fears of a suit by the government growing out of the Inter-State Commerce Commission's investigation to compel the divorce of the Union Pacific and the Southern Railway. The Gould stocks were unsupported still and there were wide declines in some stocks not usually active. The Pennsylvania group, including Reading, gave evidence of absorption and there was a vigorous rebound in Atchison. The bank statement was regarded as weak, but its publication did not deter the bears from pursuing their late covering operations. The outlook for the remainder of the week is expected, but the stock market liquidation was reflected in the considerable loan contraction. Money and discounts rose in London, but sterling exchange continued to recede here, indicating a prospect of a contest for new arrivals of gold in London market. Total sales of bonds, par value, \$1,464,000. Total sales stocks 323,300 shares, including Copper \$7,400, Sugar \$3,600, Tobacco 600, Atchison 7,300, A. C. L. 1,100, C. & O. 4,500, Mo. Pac. 27,700, N. & W. 600, Penna. R. 2,000, Pa. 3,000, Southern Railway 10,900, pfd. 700, Union Pacific 104,000, U. S. Steel 120,300, pfd. 2,200, Va.-Caro. Chemical 1,000, pfd. 2,000.

Chicago Grain and Provisions.

Chicago, March 9.—Continued reports of damage to the fall-sown crop had a strengthening effect on the local wheat market, but profit taking sales offset these influences somewhat and the market closed about steady with the May delivery only 1/4 higher. Corn was up 1/4. Oats showed a loss of 1/4. Provisions were unchanged to 1/4 lower.

WHEAT—High Low Close

Table with columns: Month, High, Low, Close. Rows for May, July, September, December for various grades of wheat.

NEW ORLEANS SPOT COTTON.

Table with columns: Month, Price. Rows for January through December.

LIVERPOOL COTTON MARKET.

Table with columns: Month, Price. Rows for March, April, May, June, July, August, September, October, November, December, January, February.

NEW YORK COTTON.

Table with columns: Month, Price. Rows for March, April, May, June, July, August, September, October, November, December, January, February.

BANK STATEMENT

Table with columns: Bank Name, Amount. Rows for Reserve, Loans, Deposits, Circulation.

NEW YORK BONDS.

Table with columns: Bond Name, Price. Rows for U. S. refunding 2s, U. S. refunding 3s, U. S. 4s, U. S. 5s, U. S. 6s, U. S. 7s, U. S. 8s, U. S. 9s, U. S. 10s, U. S. 11s, U. S. 12s, U. S. 13s, U. S. 14s, U. S. 15s, U. S. 16s, U. S. 17s, U. S. 18s, U. S. 19s, U. S. 20s, U. S. 21s, U. S. 22s, U. S. 23s, U. S. 24s, U. S. 25s, U. S. 26s, U. S. 27s, U. S. 28s, U. S. 29s, U. S. 30s, U. S. 31s, U. S. 32s, U. S. 33s, U. S. 34s, U. S. 35s, U. S. 36s, U. S. 37s, U. S. 38s, U. S. 39s, U. S. 40s, U. S. 41s, U. S. 42s, U. S. 43s, U. S. 44s, U. S. 45s, U. S. 46s, U. S. 47s, U. S. 48s, U. S. 49s, U. S. 50s.

Table with columns: Bond Name, Price. Rows for Baltimore & Ohio, Chesapeake & Ohio, Chicago & Alton, Chicago & North Western, Chicago, R. I. & Pacific, Chicago, R. I. & P. R. R. col. 4s, C. C. & St. Louis, Colorado Industrial, Colorado Midland, Colorado & Southern, Cuba, Denver & Rio Grande, Distillers' Securities, Erie, Erie General, Hocking Valley, Japan, Japan 4 1/2 cts, Japan 4 1/2 cts 2nd Series, Louisville & Nash, Manhattan col. gold 4 1/2, Mexican Central, Mexican Central 1st, Minn. & St. Louis, Missouri, Kansas & Texas, Missouri, Kansas & Texas bid, National B. R. & West, New York Central gen. 3 1/2, New York Central gen. 3 1/2, Northern Pacific, Norfolk & Western col. 4s, Oregon Short Line, Penn. 2 1/2, Reading General, St. Louis & Iron Mountain col. 4s, St. Louis & San Francisco, St. Louis Southwestern col. 4s bid, Seaboard Air Line 4s, Southern Pacific 4s, Southern Pacific 1st 4s, Southern Railway, Texas & Pacific, Toledo, St. L. & West, Union Pacific 4s, U. S. Steel 2nd 5s, Western Md., Wheeling & Lake Erie 4s, Wisconsin Central 4s, Japan 4s cts.

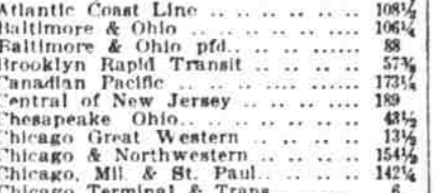
CLOSING STOCK LIST

Table with columns: Stock Name, Price. Rows for Adams Express, Amalgamated Copper, American Car & Foundry, American Car & Foundry pfd, American Cotton Oil, American Cotton Oil pfd, American Express, American Ice, American Lined Oil, American Lined Oil pfd, American Locomotive, American Smelting & Refng, American Smelting & Refng pfd, American Sugar Refining, American Tobacco pfd, Anaconda Mining Co., Atchison, Atchison pfd, Atlantic Coast Line, Baltimore & Ohio, Brooklyn Rapid Transit, Canadian Pacific, Central New Jersey, Chesapeake Ohio, Chicago Great Western, Chicago Terminal & Transp., Chicago, Mil. & St. Paul, Chicago Terminal & Transp. pfd, C. C. & St. Louis, Colorado Fuel & Iron, Colorado & Southern, Colorado & Southern 1st pfd, Colorado & Southern 2nd pfd, Consolidated Gas, Corn Products Refining, Corn Products Refining pfd, Delaware & Hudson, Delaware, Lackawanna & West., Denver & Rio Grande, Denver & Rio Grande pfd, Distillers' Securities, Erie 1st pfd, Erie 2nd pfd, Erie 3rd pfd, Erie Electric, Illinois Central, International Paper, International Paper pfd, International Pump, Iowa Central, Iowa Central Southern, Kansas City Southern, Louisville & Nashville, Louisville & Nashville pfd, Minneapolis & St. Louis, Minn. St. P. & Sault Ste. M., Minn. St. P. & Sault Ste. M. pfd, Missouri Pacific, Missouri, Kansas & Texas, Missouri, Kansas & Texas pfd, National B. R. of Mexico, National B. R. of Mexico pfd, New York Central, New York Central pfd, Norfolk & Western, Norfolk & Western pfd, North American, Pacific Mail, Pennsylvania, Pennsylvania pfd, People's Gas, Pullman Palace Car, Pullman Palace Car pfd, Reading 1st pfd, Reading 2nd pfd, Republic Steel, Republic Steel pfd, Rock Island, Rock Island & St. Fran. 2nd pfd, St. Louis & San Fran. 2nd pfd, St. Louis Southwestern, Southern Railway, Southern Railway pfd, Southern Railway 1st pfd, Southern Railway 2nd pfd, Tennessee Coal & Iron, Texas & Pacific, Toledo, St. Louis & West, Toledo, St. Louis & West pfd, Union Pacific, Union Pacific pfd, United States Express, United States Realty, United States Realty pfd, United States Rubber, United States Rubber pfd, United States Steel, United States Steel pfd, Virginia-Carolina Chemical, Virginia-Carolina Chemical pfd, Wash. & Annapolis, Wells Fargo Express, Western Union, Wheeling & Lake Erie, Wheeling & Lake Erie pfd, Wisconsin Central, Wisconsin Central pfd, Northern Pacific, Central Leather, Central Leather pfd, Shaws Shoemfg, Great Northern, Interborough Met, Interborough Met pfd, G. B. BUBBANS TESTIFIES AFTER FOUR YEARS.

GREENSBORO SUPPLY COMPANY

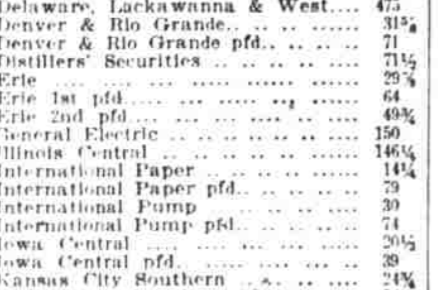
Greenboro, N. C. Greenboro Supply Company. Text describing the company's services and products.

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Text describing the benefits of Hicks' Capudine for various types of aches and pains.

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Text describing the quality and benefits of the coal, emphasizing that it produces less ash.

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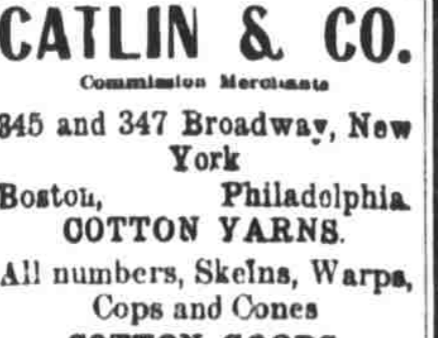
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