

STOCK EXCITEMENT ABATES

A FEVERISHNESS YET SHOWN. Due to After Effect of Turbulent Market, but Reduction in Volume of Sales, Conclusive Evidence of Settling Back of Market Into More Normal Conditions—Drop in Opening Dealings Wider Than Anticipated and Had Effect of Reviving Some of Excitement of Last Week.

New York, March 18.—There was a marked abatement of excitement in the dealings in stocks today. The price movement still showed a decided tendency to the downward side, but the after effect of last week's turbulent market, but the reduction in the volume of the day's sales in conclusive evidence of the settling back of the market into more normal conditions. So also was the check to the head long advancing tendency of Saturday, which was wholly due to the distress of bear operators, who had continued to sell stocks short recklessly down to the lowest depths of Thursday's plunge and who were compelled to buy to cover on Saturday by the volatile recovery. The very violent reaction of Saturday gave warning of its unstable nature, and speculative sentiment was quite prepared for a check and a reaction to-day. In fact, the London market had already anticipated this course by trading higher and sent over a materially lower range of prices than the closing here. The drop in the opening dealings here was wider than anticipated and had the effect of reviving some of the excitement which prevailed last week. But appeared that the wider fluctuations were largely due to the plunging operations of a professional element which had become habituated to free action by last week's experience. Effective support appeared in the market and the proceedings thereby quieted and more orderly, although the renewed weakness of the later market made the lowest prices of the day. The market continued to show the normal facts following such price contortions as those of last week. That is, it showed the lack of the large demand for shorts which was equated into covering in Saturday's market and felt the effects of receding to take profits by those who secured into covering on Friday merely for the purpose of supporting prices and averting what threatened to become a disaster to the market. The diminishing activity of the market indicated the disposition to pause after the severe experience of last week, and the stock of conditions and of commodities being entering again into large operations in stocks. General information as to the causes which produced the convulsion in the market is still largely lacking. Certain conclusions, however, find warrant in acceptance. The extent of the reaction must have gone far to cure one trouble, whatever it was. It is taken for granted also that the investment demand uncovered by the extent of the decline must have largely reduced the floating supply of stocks in the market. Not only was the normal market value restored, but investment institutions are believed to have taken advantage of the opportunity to extend their holdings and secure a more attractive rate of return. Confidence is felt also that the reduction of credits effected will afford available resources for the better direction of some of the new capital issues which had become a glut in the market, obstructing its channels against the issue of other securities. The money market showed the effect of the passing of the March 15 settlements, and its greater ease compared to recovery of former exchange rates. The Bank of England, however, had to advance its bid again to secure the supply of gold in the London market. The road traffic reports entered into the trace of the reactionary tendency in business in which the stock market slump has increased the weight of the last prices show substantial losses from Saturday's closing level.

Baltimore Produce. Baltimore, March 18.—Flour dull, unchanged. Wheat easier; spot contract 2 1/2 to 2 3/4; Southern on grade 2 1/2 to 2 3/4; Corn: Yellow, spot mixed 2 1/2 to 2 3/4; No. 2 white, 2 1/2 to 2 3/4; Southern white corn 2 1/2 to 2 3/4. Oats easier; No. 2 mixed, 1 1/2 to 1 3/4; Eye firm; No. 2 Western domestic, 73 to 74; choice 75. Butter firm and unchanged; fancy imitation 23 to 27; 40 creamery 21 to 22; 50 lbs to 2 to 2 1/2; store packed 17 to 19. Eggs firm 17. Cheese active, unchanged; large 15; medium 14 to 15; small 13 to 14. Sugar steady and unchanged; coarse granulated 15; fine 15.

The Money Market. New York, March 18.—Money on call easier, 1/2 to 3/4 per cent; ruling rate 4 1/2; closing bid 2 1/2, offered at 2. Time loans strong; 60 days and 90 days 6 1/2 per cent; six months 6 per cent. United States Steel 2 1/2 to 2 3/4 per cent. Sterling exchange strong, with account business in bankers' bills at 48 1/2 to 48 3/4 for demand and at 47 1/2 to 47 3/4 for 60 day bills. Posted rates 49 to 50 and 46 1/2 to 48. Commercial bills 47 1/2 to 47 3/4. Bar silver 65 1/2. Mexican dollars 19. Government bonds steady; railroad bonds irregular.

Estimates. Table with columns: Item, March 18, To-Morrow, Last Year. Items include New Orleans, Houston, Galveston.

CLOSING STOCK LIST. Table with columns: Item, Price. Includes Adams Express, Amalgamated Copper, American Car & Foundry, etc.

Alexander & Garsed COTTON AND WOOLEN MILL MACHINERY AND POWER PLANTS Charlotte, N. C.

Have Been Fortunate in securing another lot of 21 Pettee Revolving Top Flat Cards in good condition—can be seen running. Also 40-inch Pickers, Drawing with metallic rolls.

Greensboro Supply Company Greensboro, N. C.

Table listing various commodities and their prices, including United States Rubber, American Locomotive, etc.

NEW YORK BONDS. Table listing various bond issues and their prices, including U. S. refunding 2s registered, etc.

The Brokers Stock and Grain Co. A CORPORATION. CAPITALIZATION \$500,000. Dealers in STOCKS, BONDS, COTTON AND GRAIN. Send name and address for our weekly review of the market. CORRESPONDENCE SOLICITED. No. 1 Montgomery Street. JERSEY CITY, N. J.

WORKED LIKE A CHARM. Mr. D. N. Walker, editor of the Daily Enterprise, Louisville, Va., says: "I ran a nail in my foot last week and at once applied Buckle's Arnica Salve. No inflammation followed, the salve simply healed the wound. It took some time, but the salve is guaranteed by all druggists."

Power When in need of stone, or brick, or lumber for a house it is good business to buy from the lowest responsible bidder, for the material itself enters into the permanent construction of the building; but it doesn't pay to buy coal that way, for coal itself is not what you want. A certain intangible something called power is what you are seeking, and power is not measured by the ton, nor has it dimensions like a block of stone. It depends upon Quality, and quality in the coal determines the cost as well as the quantity of the power. Because of its natural purity and uniform preparation ADMIRALTY COAL makes most power with least consumption. Hence the growing demand for it among southern mills and manufacturing plants. Write for quotations and contract proposition. Booklet "Fuel Economy" containing detailed information, mailed upon request. M. O. BROOKS, General Manager, Chesapeake and Ohio Coal and Coke Company, 415-417 Mutual Building, Richmond, Va. Especially adapted for burning brick.

COTTON MILL MACHINERY. STUART W. CRAMER, ENGINEER AND CONTRACTOR. BRANCH OFFICE: EQUITABLE BUILDING, ATLANTA, GA. KITSON Automatic Feeders, Openers and Trunk, Breaker, Intermediate and Finish Lappers, Kirschner Carding Beaters, Thread Extractors, Waste Pickers, etc. Raw Stock Dryers. WOODSOCKET. Slubbers, Intermediate, Roving Frames, Jack Frames, ETC., ETC.

JAMES E. MITCHELL CO. COMMISSION MERCHANTS. Cotton Yarns and Cotton Cloths. CONSIGNMENTS SOLICITED. Philadelphia, 122 and 124 Chestnut St. Boston, 183 Summer St. New York, No. 73 Leonard St. Charlotte, 25 S. Tryon St.

JENCKES SPINNING CO. COTTON YARNS. OFFICES: Pawtucket, R. I., and Philadelphia, Pa. Philadelphia Office, Marine and Merchant Building, W. M. A. Speltz, Manager, and Southern Representative.

O. A. ROBBINS. COMPLETE EQUIPMENTS FOR COTTON MILLS, POWER DRIVERS, GENERAL MACHINERY. CHARLOTTE, NORTH CAROLINA.

NON-GRADE SPINDLE, LOOM, ENGINE AND VALVE OILS. GEORGE B. HISS OIL CO. CHARLOTTE, N. C.

J. SPENCER TURNER CO. COMMISSION MERCHANTS. OFFICES: New York, Philadelphia, Chicago, St. Louis, London, England. Yarns and Cotton Piece Goods.

PAULSON, LINKROOM & CO. Cotton Yarns. 67-69 LEONARD STREET, NEW YORK. 120 CHESTNUT STREET, PHILADELPHIA. 210 MONROE STREET, CHICAGO.

William B. Charles. COTTON YARNS, COTTON GOODS, AND COTTON WASTE. Office—Charlotte, N. C. Boston Mass. and Amsterdam N. Y. Main Office—Amsterdam, N. Y.

HUBBARD BROS. & CO., HANOVER SQUARE, NEW YORK. MEMBERS OF New York Cotton Exchange, New Orleans Cotton Exchange, and Liverpool Cotton Exchange. ORDERS SOLICITED—For the purchase and sale of cotton for future delivery. Correspondence invited.

Looms Dobbies Repairs. Crompton - Thayer Loom Co. Worcester, Mass. Alexander & Garsed Southern Agents Charlotte, N. C.

Manufacturers and Jobbers. Frequently find it necessary to have Banking Facilities in addition to those offered by local banks. THE First National Bank OF RICHMOND, VIRGINIA. With \$1,000,000.00 Capital, Earned Surplus \$600,000.00, \$5,500,000.00 Deposits, \$9,000,000.00 Total Resources. Offers Just the Additional Facilities Required. Jno. B. Purcell, President; Jno. M. Miller, Jr., Vice President; Chas. R. Burnett, Assistant Cashier; J. C. Joplin, Assistant Cashier.

Shoe Trees. preserve shape and add to life and appearance of your footwear. We carry a full line of Flooding, Ceiling, Siding, Interior Trimmings, Etc., Doors, Blinds, Etc. Always prepared to furnish the best materials, and can save you money. HUTTON & BOURBONNAIS, Hickory, N. C.

GILREATH & CO. Diamonds. Come and look at our magnificent line of Diamond. We handle nothing except the very best. It's a good investment, as Diamonds are advancing in price daily. The Delamontain Co.

Prospective Builders. Before beginning your building operations, you would do well to correspond with us for prices on all sorts of Building Materials. We carry a full line of Flooding, Ceiling, Siding, Interior Trimmings, Etc., Doors, Blinds, Etc. Always prepared to furnish the best materials, and can save you money. HUTTON & BOURBONNAIS, Hickory, N. C.

A. D. SALKELD & BRO., COMMISSION MERCHANTS. 66-72 LEONARD STREET, NEW YORK. COTTON YARNS. DEPT. Fred'k Viétor & Achelis.

RICHARD A. BLYTHE, Commission Merchant. COTTON WARPS AND YARNS. No. 114 Chestnut Street, PHILADELPHIA, PA.

WM. D'OLIER & CO. COMMISSION MERCHANTS. COTTON YARNS. Third and Chestnut Sts. Marine and Merchant Bldg. PHILADELPHIA, PA.

New York Produce. New York, March 18.—Flour quiet and barely steady. Rye flour quiet. Buckwheat flour dull. Corn meal fairly steady. Wheat spot barely steady. No. 2 red, 8 1/2 elevator, options 1/4 to 1/2 net lower. May 8 1/2, July 8 1/2, Sept. 8 1/2. No. 3 elevator, 8 1/2. Corn, spot firm, No. 2, 50 1/2 elevator. Options 1/2 net higher. May 50 1/2, July 51 1/2. Oats, spot steady, mixed 4 1/2. Beef steady. Cut meats easy; pickled bellies 10 1/2 to 12 1/2, pickled hams 12. Lard steady, western prime 13 1/2 to 14 1/2. Refined quiet, southern 13 1/2, compound 14 to 15. Pork easy, family 11 1/2 to 12 1/2, short clear 11 1/2 to 12 1/2, mess 11 1/2 to 12 1/2. Talloil quiet. Petroleum steady. Rosin firm. Turpentine steady. Rice steady. Molasses steady. Sugar, raw steady, fair refining 2, centrifugal 3, best 3 1/2, molasses sugar 2 1/2, refined steady. Coffee, spot quiet, No. 1 Rio, 25 to 26, Santos No. 4, 24 1/2, mild coffee dull, Caracola 9 to 12 1/2. Futures unchanged to 1/2 points lower. Butter steady, extra creamery 29 1/2 to 30, creamery, common of extra 21 to 22, held, common to extra 20 to 21. State dairy common to first 18 to 20, second 16 to 17, common to extra 16 to 17. Western imitation creamery firsts 21 to 24. Cheese firm, full cream, colored, small and large 13 1/2 to 14. Eggs, farmer, nearby selected white 21 to 22, good to choice 19 to 20, brown and mixed extra 18 1/2 to 19, firsts to extra firsts 17 1/2 to 18, Western firsts 17 1/2, second 17 1/2. Fresh to Liverpool steady, grain by steam 1 1/2, cotton by steam 1 1/2. Peanuts firm, fancy handpicked 6 1/2, best domestic 5 1/2. Potatoes steady, Bermuda per barrel 5 to 7, Southern, late crop 4 to 5 1/2. Maine per bag 1 1/2 to 1 3/4. Long Island per barrel 1 1/2 to 1 3/4. Sweet potatoes, Western 1 1/2 to 1 3/4, sweet potatoes steady, Vineland per barrel 1 1/2 to 1 3/4, other Jersey 1 1/2 to 1 3/4. Cabbage steady, white Dutch seed per ton 15 to 16, Florida per crate 1 1/2 to 2, New Orleans per crate 1 1/2 to 2.

Baltimore, March 18.—A. L. common and preferred.

New York Produce. New York, March 18.—Flour quiet and barely steady. Rye flour quiet. Buckwheat flour dull. Corn meal fairly steady. Wheat spot barely steady. No. 2 red, 8 1/2 elevator, options 1/4 to 1/2 net lower. May 8 1/2, July 8 1/2, Sept. 8 1/2. No. 3 elevator, 8 1/2. Corn, spot firm, No. 2, 50 1/2 elevator. Options 1/2 net higher. May 50 1/2, July 51 1/2. Oats, spot steady, mixed 4 1/2. Beef steady. Cut meats easy; pickled bellies 10 1/2 to 12 1/2, pickled hams 12. Lard steady, western prime 13 1/2 to 14 1/2. Refined quiet, southern 13 1/2, compound 14 to 15. Pork easy, family 11 1/2 to 12 1/2, short clear 11 1/2 to 12 1/2, mess 11 1/2 to 12 1/2. Talloil quiet. Petroleum steady. Rosin firm. Turpentine steady. Rice steady. Molasses steady. Sugar, raw steady, fair refining 2, centrifugal 3, best 3 1/2, molasses sugar 2 1/2, refined steady. Coffee, spot quiet, No. 1 Rio, 25 to 26, Santos No. 4, 24 1/2, mild coffee dull, Caracola 9 to 12 1/2. Futures unchanged to 1/2 points lower. Butter steady, extra creamery 29 1/2 to 30, creamery, common of extra 21 to 22, held, common to extra 20 to 21. State dairy common to first 18 to 20, second 16 to 17, common to extra 16 to 17. Western imitation creamery firsts 21 to 24. Cheese firm, full cream, colored, small and large 13 1/2 to 14. Eggs, farmer, nearby selected white 21 to 22, good to choice 19 to 20, brown and mixed extra 18 1/2 to 19, firsts to extra firsts 17 1/2 to 18, Western firsts 17 1/2, second 17 1/2. Fresh to Liverpool steady, grain by steam 1 1/2, cotton by steam 1 1/2. Peanuts firm, fancy handpicked 6 1/2, best domestic 5 1/2. Potatoes steady, Bermuda per barrel 5 to 7, Southern, late crop 4 to 5 1/2. Maine per bag 1 1/2 to 1 3/4. Long Island per barrel 1 1/2 to 1 3/4. Sweet potatoes, Western 1 1/2 to 1 3/4, sweet potatoes steady, Vineland per barrel 1 1/2 to 1 3/4, other Jersey 1 1/2 to 1 3/4. Cabbage steady, white Dutch seed per ton 15 to 16, Florida per crate 1 1/2 to 2, New Orleans per crate 1 1/2 to 2.

Liverpool Cotton Market. Liverpool, March 18.—Cotton spot in fair demand, prices 1/2 points lower. American middling fair 4 1/2, good middling 4 1/2, middling 4 1/2, low middling 4 1/2, good ordinary 4 1/2, fair 4 1/2. The sales of the day were 10,000 bales, of which 1,000 were for speculation and export and included 5,000 American. Receipts 2,000 bales, no American. Futures opened steady and closed easy. American middling 4 1/2. March 4 1/2, April 4 1/2, May 4 1/2, June 4 1/2, July 4 1/2, August 4 1/2, September 4 1/2, October 4 1/2, November 4 1/2, December 4 1/2, January-February 4 1/2.

Cotton Seed Oil. New York, March 18.—Cotton seed oil was firm on light offerings. Prime crude 1 1/2, 2 to 3, prime summer yellow 4 to 4 1/2, good off summer yellow 4 to 4 1/2, prime white 5; prime winter yellow 5 1/2.

A POOR ORGAN. Dams! the bile. That's what your liver does if it's torpid. Then the bile overflows the system, causing sick-headaches, biliousness, yellow skin, coated tongue, stick stomach, distended, fainting spells, etc. Ramon's treatment of Liver Pills and Tonic Pills strengthens the liver and makes it do its work properly. Prevents and cures these troubles. It slides down your bile. Entire treatment 25c. W. L. Hancock & Co., Inc., 101 South 4th St., St. Louis, Mo.