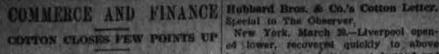
CHARLOTTE DAILY OBSERVER, MARCH 21, 1007



ket was quite active and ruled very ir- nidding quickly and sharply causing a

The close was very steady at a net advance of 3 to 6 points. Sales for the day were estimated at 250,000 bales. The market opened steady at an advance of 3 to 6 points in response to better cables than expected. But shorts second to be about the only buyers on the call and immediately afterward prices eased off to within a point or two of fast night's finals. Buying was a little more aggressive at the lower level and after the light Houston estimated at advanced on covering of shorts, and buying of M attributed to prominent buil operators. Artef selling up to 9.55 for May or about 10 to 11 points net higher, the list again eased off and before the census report showing 13,250,677 ables, including reports and an estimate of cotton remaining to be ginned, was including to the ginned, was including to report the consult and reports and an estimate of cotton remaining to be ginned, was including to report and the remaining to be ginned. The Southern spot markets were unchanged to ½c, lower. The weather continued seasonable.
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The spot to ½c lower. The weather continued seasonable.
The spot to ½c lower at the ports to-day is the to ½c lower.
The weather spot has tweek and 175.
The spot to ½c lower. The weath to 180.
The spot to ½c lower. The weather continued seasonable.
The mercantile paper 6 to 5½ ster-line data \$438.06 for demand and at \$478.45 to \$478.56 for 60 day bills. The \$485.00 for 60 day bills.
The spot to \$483.06 for 480.00 data \$483.06 for 480.00 data \$485.00 for 480.00 data \$485.00 data

bales against 157,596 last week and 173,-to 2 last year. To-day's receipts at New Orleans \$499 bales against 9,553 last year and at Houston 10,962 bales against 4,729 last year. Marking and at \$178,45 to \$478,50 for 60 day bills. Posted rates \$490 to \$4895 and \$4849 to \$455 Commercial bills \$478,45 to \$478,50 for 60 day bills. Posted rates \$490 to \$4895 and \$4849 to \$455 Commercial bills \$478,45 to \$

PROPOUND DISTRUST OF VALUES

Stocks Rally Violently at Outset from Depression of Previous Day, and Fears so General of Important Failnee was Imminent as Conscouence Middling of Stump, had Subsided to Large Tinges and stains sign, Extent.

New York, March 20.-The stock mar ket to-day was accepted as a demonstra-tion of the profound distrust of values which has resulted from the smash in the securities markets. There was a violent rally at the outset from the depres-sion of yesterday, and the fears which were so general yesterday that some if-portant failure was imminent as a con-sequence of the stock market slump, had subsided to a large extent. Little had subsided to a large extent. Little was heard of yesterday's rumors, 'n fact. It became quickly obvious that the de-mand which put up prices was of a strictly professional character and that the higher prices were taken advantage of for the free marketing of stocks. In a few stocks this selling had the appear-ance of forced liquidation, and it was ance of forced liquidation, and it was taken for granted that further closing out of stippled scounts was in progress it was not this, hewever, hwich had It was not this, however, hwich had the most discouraging effect on specula-tive sentiment. Rather it was the pris-tration of the demand at any level of prices thus far touched. The supposition was induced that baying at the first declines which was attributed to so-called bargain hunters and which would be pre-sumably taken out of the market was in fact designed simply for a profitable fact, designed simply for a profitable turn in the market on its first rebound from the violent declines. Dealings of this kind from foreign account especial ly have proved disappointing and have come bac kupon the market in colum-almost equal to the purchases on the decline. Moreover, the demand at renewed declines proves much loss effec-tive than on the first downward pluog-The more deliberate downward move ment seems to be feared more than th

COTTON CLOSES FEW POINTS UP Market Quite Active, Raiing Very Ir-regular—Feature was Cennus Re-port Published at 2 O'clock, Show-ing 13,290,677 Bales, Including 321-160 Linters and Estimate of Ootton Remaining to be Ginned—Break Followed Report, But Prices Were Quickly Railied by Bull Support and Covering. lah, causing a quick break of some 8 New York, March 20 .- The cotton mar- points when the bull operators began

regular. The feature being the census recovery to the opening prices. After report which was published at 3 o'clock. that the market was without feature The close was very steady at a net ad-it.290.000 bales was bearish (allowing for

Charlotte Cotton

Chicage Grain and Provisions.

half hour in to-day's grain market. At the close wheat for May delivery was down 5. Corn was off 1/2 to 5%. Oats wore up 3%. Provisions were 5 to 10c.

wagons:

lower.

WHEAT-

May

CORN-

July

DATS-

Ma

PORK May July ARD

May

RIES

May

CAL

Boston,

Max

(1) yet ##10000.000000000

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The Dry Goods Market.



COTTON AND WOOLEN

in securing another lot of

in good condition-can be seen running.

Greenboro, N. C.

Charlotte Produce.

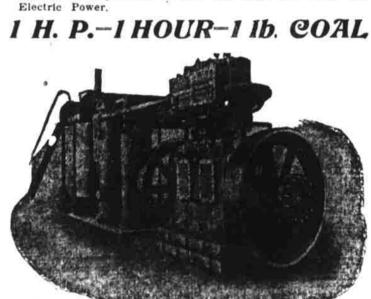
Seed.....

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Ducks

AND POWER PLANTS

MILL MACHINERY



Complete Gas Engine and Producer Plant, Sizes to 1,000 horse power. INVESTIGATE.



March 20

High Low Close 76 75% 75% 77% 75% 76%

46-4

46%

15.80

8.92

8.72 8.61 8.62 8.82 8.77 8.75

Philadelphia.

CO.

15.95

8.97

Commission Merchants

845 and 347 Broadway, New

York

COTTON YARNS.

461/1 453/4

411.7

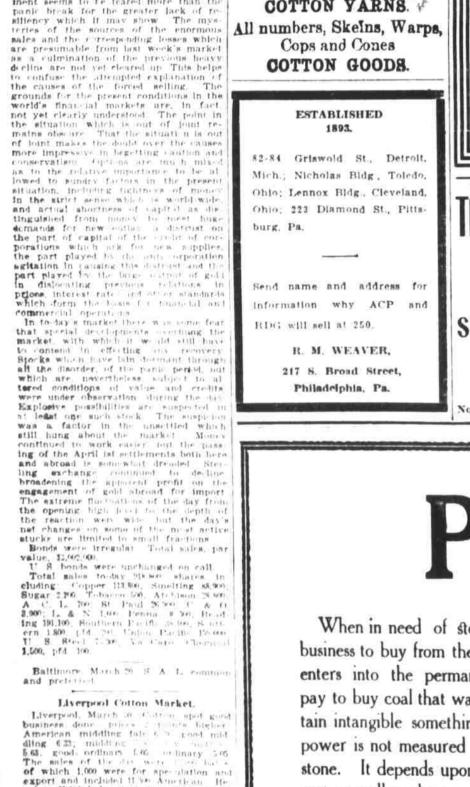
371

15 77

8.92

New York, March 20.-The dry goods market held steady to-day on all staple merchandise. The demand for spot goods

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Balumore Produce.

Baltimore, March 20 - Flour steady, un-Wheat dull; spot contract 7635 to 765;

Wheat dull; spot contract 76% to 76%; Southern by sample 67 to 76 Corn dull, spot mixed 10% to 51; No 2 white, 55% to 53%; Bouthern white corn 53% to 54. Oats firmer: No. 2 mixed, 47% to 48. Rys firmer: No. 2 mixed, 47% to 48. Rys firmer: No. 2 western domestic, 74 test choice 78 to 79. Butter firm and unchanged; fancy imi-tation 28 to 27; do creamery 31 to 22; halle do 23 to 73; store packed 17. to 19. Eags firm and higher 17% C. Choose ac-tive and unchanged; large 15; medium 15% to 15%; store and 15%; Sugar stories and unchanged; coarse granulated by me 50.

operating Cotton Mills, Gins, Electric Light and Water-Works Plants, Flour Mills, etc. Do not fail to get descriptive catalogues and estimates. Weber Gas Engine Co. Factory and Main Office, Kansas City, Mo. Southern Representative, W. T. IRVIN, Selwyn Hotel, Charlotte, N. C. The Brokers Stock and Grain Co. A CORPORATION, CAPITALIZATION \$500,000. Dealers in STOCKS, BONDS, COTTON AND GRAIN Send name and address for our weekly review of the market. CORRESPONDENCE SOLICITED No. 1 Montgomery Street. JERSEY CITY, N. J. Power

When in need of stone, or brick, or lumber for a house it is good business to buy from the lowest responsible bidder, for the material itself enters into the permanent construction of the building; but it doesn't pay to buy coal that way, for coal itself is not what you want. A certain intangible something called power is what you are seeking, and power is not measured by the ton, nor has it dimensions like a block of stone. It depends upon Quality, and quality in the coal determines the cost as well as the quantity of the power.

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