COMMERCE AND FINANCE

COTTON WELL UP AT THE CLOSE

ine Activity in Day's Marl Prices Ruled Weil Over Final Fig-nres of Previous Day, Closing Barely Stendy at Net Advance of 16 to 22 Points.

New York, March 21 .-- To-day's cotton market was not particularly active, but OATS-Marings were light and prices ruled well wer the closing figures of the previous The close was barely steady at a

renewed covering and bull support with May selling at 8.73 and July at 9.74, or 24 to 25 points net higher and about 20 to To a to 25 points net higher and about 20 to 25 points net higher on the general list. Toward the close as few points was lost under realizing and selling for a turn by some of the local bears on private reports of rather easier Southern spot markets, although these were by no means general. As officially reported the spot market in the South was unchanged to %c. lower, generally unchanged. Pri-

to Mc. lower, generally unchanged. Private cables from Liverpool reported a good trade demand and bullish interpre-tation of yesterday's census report. Receipts at the ports to-day 22,900 bales against 24,150 last week and 14,325 hast year. For the week (estimated) 160,000 bales against 187,225 last week, and 175.-452 last year. To-day's receipts at New Orleans 3,007 bales against 2,198 last year, and at Houston 2,925 bales against 2,997 last year.

New York Produce.

New York. March 21.-Flour dull and and bardy steady. Rye flour steady.

Corn meal steady. Wheat, snot steady: No 2 red, 81% cle-wator. Options ½ to ½c. net advance. May \$4; July \$4%; Sept. 84%. Corn, spot barely steady. No 2, 57 ele-vator. Options about unchanged. May

vator. Options about unchanged. May
54½; July 54.
Oats, spot steady; mixed 47½.
Beef easy, family \$14.50 to \$15; mess
\$0.50 to \$10; beef hams \$24 to \$25; city ex;
tra India mess \$20 to \$21.
Cut meats easy; pickled bellies 10½ to 32%; pickled shoulders -; pickled hams
11½ to 12.
Lard weak; Western prime \$8.90 to \$3.90.

Lard weak; Western prime \$8.80 to \$8.90

Refined easier. Pork easier: family \$19 to \$19.50; short clears \$17.75 to \$19.25; meas \$17.59 to \$18.25.

- Tallow dull. Petroleum firm.
- Reain steady.

Turpentine quiet, 7714 to 78.

Rice quiet. Molauses steady: New Orleans open kettle good to choice 37 to 48. Sugar, raw firm: fair refining 3: con-

Sugar, raw firm: fair refining 3: cen-trifugal 96 test 3%; melasses sugart2%; refined steady. Coffee, spot quiet; Rio No. 7, 7%; San-tos No. 4, 8%c. Mild coffee quiet; Cor-doya 9 to 12%. Futures 5 points lower to 6 points higher. Butter firm; common to finest, 21 to 30; Western imitation creamery extra 26 to 27

to 27. Cheese firm, unchanged Eggs firm: nearby selected white 22: good to choice 20 to 21: brown and mixed extra 20; firmts to extra 18% to 18%; Western firsts 1814.

Freights and peanuts quiet, un changed.

changed. Potatoes firm; Bermuda per barrel \$5 to \$7; Cuban \$5 50 to \$7.59; Southern \$1.50 to \$3.80; old potatoes per barrel \$1.50 to \$1.75; Sweets per barrel \$2 to \$3.50; Cabbages steady, red per ton \$20 to \$30 white Danish need \$15 to \$20% domestic per crate \$2 to \$3.

Baltimore Produce.

Baltimore, March 21 - Flour quiet, un-

ngo Grain and Provi -----..... May ... July... PORK-M-v 42% 87 15.62 July

May July 8.78 8.87 8.67 8.67 -- -- -- -- -- --RIBS May 8.60 8.57 July 8.72 8.60 8.67

Charlotte Produce.

Cucks Eggs ... Bulter., 63 Rye., 72 @75 30 57 60 (66)

Comparative Port Receipts.

March 21. To-Day. 9,345 367 110 Last Year. Galveston -----New Orleans Mobile 52 92 838 Charleston Norfolk Boston

Port Movements.

Galveston, steady	11
New Orleans, firm	10 13-16
Mobile, steady	10%
Savannah, ulet	
Charleston, quiet	103.
Wilmington, steady	
Norfolk, quiet	1150
Baltimore, nominal	111%
New York steady	11 10
New York, steady	11.19
Boston, steady	11.19
Philadelphia, steady	11.35
Interior Movements.	
Houston, steady	10 13-16
Augusta, steady	111/4
Memphis, steady	
St. Lonis, quiet	
Louisyille, firm	
The Money Market.	
New York, March 21Money	
steady, 3½ to 4½ per cent.; ruling	rate 4.
Closing bid 81/2, offered at 4.	
Time loans strong; 60 days, 90 da	ays and
six months 6 bid.	-560
Prime mercantile paper 6 to	6% per
cent. Sterling exchange firm, w	
tual business in bankers' bills a	
to 1483 30 for demand and at 14	

to \$483.30 for demand and at \$483.25 \$478.65 for 60 day bills. Posted rates \$480 to \$4590% and \$484% to \$485. Commercia bills \$478%. Bar silver 66%. Mexican dollars 51%.

Naval Stores.

Savannah, Ga., March 21.-Turpentine irm, 75; sales 27; receipts none; ship-nents 150.

nents 130. Rosin firm to steady; sales 667, receipts 135; shipments 1.606; stock 37,867. Quote: A B C D \$4.30; E \$4.35; F \$4.40; G \$4.45; H \$4.65; I \$4.70; K \$5.60 M \$5.60; N \$5.75; W G \$6.10; W W \$6.25. Wilmington, March 21 .- Spirits turentine firm, 75 bid; receipts 8 casks. Rosin firm, \$4.15; receipts 277. Tar firm, \$2.30; receipts 59 Crude turpentine firm, \$3.35; \$4.75 and \$5.00 bid; receipts II.

NEW YORK BONDS.

Atchison adjustment

S. refunding 2s registered S. refunding 2s coupon S. 3s registered 105 1034 1031 Atchison Old 4s registered Old 4s. coupon . 10154 I'. S. New 4s registered
 I'. S. New 4s coupon ...
 American Tobacco 4s... 130 7814 American Tobacco 6s 105 Archison general 4s. 99%

CHARLOTTE DAILY OBSERVER, MARCH 23, 1907



changed changed Wheat dull and easier, spot contract 76 to 76%; Southern on grade 73% to 76. Corn steady; spot mixed 51 to 50%; No. 2 white, 50% to 52%. Southern white

White, 674
 62% to 54
 Oats firmer, No. 2 mixed, 67% to 48,
 Rye firmer; No. 2 Western domestic, 74
 bid, choice 78 to 79.

Butter firm and unchanged, fancy imi-tation 26 to 27, do creamery 31 to 32; ladle do 22 to 23, store packed 37 to 39 Eggs firm. 171.21 um hanged. large 15, Cheese attive

medium 154, to 1542, small 154, to 1542 Sugar steady and unchanged, coarse granulated \$5, fine \$5.

Liverpool Cotton Market.

Liverpool, March 21 Colton, spot good business done, prices 3 points higher, American middling fuir 6.82, good mid-American middling fidr 5.82, good mid-dling 5.36, middling 5.98, low middling f.66; good ordinary 5.98, ordinary 1.70. The sales of the day were 10,000 bides of which 1,000 were for speculation and ex-port and included 5.600 American. Re-celpts 11,000 bales, including 1.000 Ameri-can. Educes, including 1.000 Ameri-# 11,000 bales, including COO Ameri-Futures opened firm and closed Manhartan col. gold (s. Mexican Central 4s.).

steady, American middling g. o c	. 115
March	65
March-April	6.44
April-May	62
May-June	12 1
June-July	
July-August	61%
August-September	1968 - L &
September-October	4112 1
October-November	DG 1
November December 0	20.14 1
	1013 1 4
January-February	5614

March analysis of the ginners' report justifies absolute reliance upon its securacy. The correspondence between 1 and the national ginners' teturns is remarkable. It makes the crop 13,291,000, of which 321,000 is linters and 156,000 estimated unginned on March 19th. The amount actually ginned, exclusive of linters, on March 10 was 12,813,000, as against 12,716,000 reported by the National Ginners' Association 0.0 actually ginned on March 2, or eight days earlier. The comparison is most creditable to the national ginpers, especially as the details by States exhibit a corresponding close agreement. For the past four years the total crop, as reported by the census and the commercial crop, has simost exactly agreed except last year's, when the ginning of some 486,000 bales prior to September 1 made an apparent difference. For ell practical purposes, it is safe to arsume that this year's crop, exclusive of linters, is 13,000 bales, of which at least 500,000 bales are unspinnable. Of the available 12,500.-000 bales, 7,600,000 have already been exported, and America and Canada will certainly spin up 5.200.-600 bales. This leaves only 200,000 svallable for export for the balance of the season. Very much more than this has been sold, but not yet shipped. In fact, the entire production and more has been sold and oversold, and the result will be n natural, automatic, self-acting and spontaneous corner, the limitations of which I hesitate to forecast. Those who doubt this can easily test its truth by selling short. It will, in my (Signed) THEO. H. PRICE.

FOUND AT LAST. J. A. Harmon, of Lizemore. West Va., arys: "At last I have found the perfect pill that never disappoints me; and for the benefit of others afflicted with torpid liver and chronic constipation, will say: take Dr. King's New Life Fills." Guar-anteed satisfactory. To. at all druggists.

Atlantic Coast Line 4s. 94% Baltimore & Ohio 4s. Baltimore & Ohio 3%s. 10014 Brooklyn Rapid Transit ev. 4s. Central of Georgia 5s bid. \$34 8434 Central of Georgia 2nd Inc. ofd. Central of Georgia 2d Inc. ofd. Chesapeake & Ohio 414s. 10016 hicago & Alton 34s. fileago, B. & Quincy new 4s. hleago, R. I. & Pacific R. R. 4s. hleago, R. I. & Pacific R. R. ed. 5s. . C. C. & St. Louis and P. C. 5. & St. Louis gen. 4s. 'olorado Industrial 5s Ber, A. folorado Midland is bld. 64 Colorado & Southern 4a. Cuba 5a bid. 99Denver & Rio Grande 4a bid. Hastillers' Securities 5a bid. Frie prior lien 4a. 851 Erle General 4s Hocking Valley 455s Japan Se. 90⁻. Japan is 2nd Series Jupan 04s cifs . Jupan 04s cifs . Jupan 04s cifs 2nd Series Jupan 1/28 offs 2nd Series. Louisville & Nash Unified 4s. Mexican Central 1st Inc

For Catarrh, let me send you fres, ust to prove merit, a Trial size box of or Shoop's Catarrh Remedy. It is a new white cream, a

International Paper pfd. International Pump International Pump pfd. Iowa Central Iowa Central pfd. 9719 90*4 8314 Kansas City Southern Willie wailed and Winnie wheezed, while Wintry winds whined weirdly. Willie wriggled while Winnie wheezed

and white create a state relief to ta wretchedly Wisdom whispers, winter and thereast Make he free test and see. Address Dr Shop, Racine, Wis Large jars 59 cents Sold by Hawley's Pharmacy.

Power

. When in need of stone, or brick, or lumber for a house it is good business to buy from the lowest responsible bidder, for the material itself enters into the permanent construction of the building; but it doesn't pay to buy coal that way, for coal itself is not what you want. A certain intangible something called power is what you are seeking, and power is not measured by the ton, nor has it dimensions like a block of stone. It depends upon Quality, and quality in the coal determines the cost as well as the quantity of the power.

Because of its natural purity and uniform preparation ADMIRALTY COAL makes most power with least consumption. Hence the growing demand for it among southern mills and manufacturing plants.

Write for quotations and contract proposition.

Booklet "Fuel Economy" containing detailed information, mailed upon request.

M. O. BROOKS, General Manager, Chesapeake and Ohio Coal and Coke Company, 415-417 Mutual Building, Richmond, Va.

Especially adapted for burning brick.