COMMERCE AND FINANCE A RAPID ADVANCE IN PRICES

Animation and Strength of Stock Market a Surprise in View of Experiment of Recoing Exchange Open on Good Friday.

New York, March 3.—The animation and strength of the stock market to-day was a surprise in view of the experiment of keeping the stock exchange open on Good Friday, contrary to the usual custom. It was expected that operations would be little more than nominal, as the keeping open of the exchange was largely a concession to the bankers to avoid the necessity of making loans on Thursday to earry over until Monday. There was a small attendance on the floor of the board room when the market opened and commission houses reported that customers were almost entirely lacking. The London Stock Exchange followed the custom there and remained closed and no business was supplied from that source. All appearance indicated that the majority of members had taken advantage of the opportunity to get away from the city. When the activity began to show signs of revival observers were skeptical and professed the conviction that room traders' operations were giving an artificial appearance to the market. Neverthe-Manhattan consol gold is

Mexican Central is,

Mexican Central is Inc.

Minn. & St. Louis is ofd.

Missouri. Kansas & Texas is bid.

Missouri. Kansas & Texas is bid.

Missouri. Kansas & Texas 2nds.

New York Central gen. 5s ofd.

New York Central gen. 5s ofd.

Northern Pacific is.

Northern Pacific is.

Northern Pacific is.

Oregon Short Line ridg. is.

Oregon Short Line ridg. is.

Fenn. cv. 3½s.

Reading General is.

St. Louis & Iron Mountain col. 5s.

St. Louis & San Francisco fg. is.

St. Louis Southwestern col. is.

Seaboard Air Line is.

Scuthern Pacific is. professed the conviction that room traders' operations were giving an artificial appearance to the market. Nevertheless a substantial day's business was recorded and the price movement was decided and comprehensive. The rapid advance in prices is explained on the needs of a still uncovered short interest rather than investment buying or new specification for an advance. mostly as a result of the Treasury's relief measures the banks seem to have gained upwards of \$12,000,000, of cash reserves during the week.

'The money market was little affected the money market was little affected.

Japan 6s.
Japan 6s.
Japan 6s.
Japan 6s.
Japan 44s ctfs.
Japan 44s ctfs.
Japan 44s ctfs.
Japan 44s ctfs.
Japan 64s ctfs.
Japan 65 ctfs.
Japan 65

apan 4s ctfs..

Atchison pfd.......

Adams Express Amalgamated Copper ...

American Linseed Oil pfd..

Atlantic Coast Line ... Baltimore & Ohio Baltimore, & Ohio pfd...

Brooklyn Rapid Transit Canadian Pacific

entral of New Jersey

Chesapeake & Ohlo Chicago Great Western

hicago & Northwestern

elaware & Hudson

Erie 1st pfd

Erie 2nd pfd.... General Electric

Illinois Central

International Paper International Paper pfd.

International Pump pfd. Iowa Central

Kansas City Southern Kansas City

Norfolk & Western

North American Pacific Mail . . .

Pennsylvania

Republic Steel

Reading

Norfolk & Western pfd.

Reading 1st pfd. ofd. Reading 2nd pfd.

Republic Steel pfd Block Island Co.

Rock Island Co. pfd.

Southern Pacific pfd. Southern Railway Southern Ballway pfd.

Tennessee Conl & Iron

'nited States Realty

I'nited States Rubber

Wells Fargo Express

Westinghouse Electric Western Union

Interhorough-Met. pfd.

Special to The Observer.

Reidsville, March 29 -Rev. William

Hedley, for the past five years pastor

of Lee Street Baptist church, Dan-

ville Va., will enter upon the pastorate of the First Baptist church here

on the first Sunday in June to suc-

the killing have been received here.

Wahnsh

United States Rubber pfd.

nited States Steel pfd

St Louis Southwestern pfd Southern Pacific

Toxas & Pacific Toledo, St. Louis & West.... Toledo, St. Louis & West. pfd.

International Pump

lowa Central pfd

Chicago & Northwestern
Chicago, Mil. & St. Paul
Chicago Terminal & Trans
Chicago Terminal & Trans
Chicago Terminal & Trans
Chicago Terminal & Trans
Colorado Fuel & Iron

Products Refining pfd.

elaware Lackawanna & West... Ornver & Rio Grande

Distillers' Securities

New York, Ontario & Western

Perple's Gas Pittsburg, C. C. & St. Louis Pressed Steel Car

CLOSING STOCK LIST.

by preparations for the Monday settle-ments although call loans were quoted at yesterday's renewal rate.

The widest movements of the day were in the Hill and Harriman stocks and Canadian Pacific. Canadian Pacific. gave signs of a distressed short inter-

Active bonds were firm, fast small blocks of some inactive assues were marketed at wide concessions. Total American Car & Foundry
American Car & Foundry pfd...
American Cotton Oil
American Cotton Oil pfd....
American Express

marketed at wide concessions. Total sales, par value. \$1,940,000.

U. S. bonds were unchanged on call.

Total sales to-day \$76,300 shares, including: Copper 94,300; Smelting 44,200;
Sugar 1,600; Tobacco 800; A. C. L. 1,900;
Canadian Pactific 27,900; C. & O. 5,000;
L. & N. 3,300; Penna. 39,400; Reading 11,500; Southern Pactific 29,000; Southern 2,500; U. P. 122,300; U. S. Steel 99,300; Va.Carolina Chemical 600, pfd. 200. Carolina Chemical 600, pfd. 200.

DUN'S REVIEW OF TRADE.

Favorable Weather Bringing Out Large Volume of Business, the Easter Retail Trade Has Surpassed Expectations-Jobbing Houses Received Many Supplementary Orders.

New York, March 29-R. G. Dun & Co.'s weekly review of trade to-morrow Easter retail trade surpasses expecta-tions, favorable weather bringing out a very large volume of business during the last week, while activity was not con-fined to specialties, but extended to all seasonable lines of stable merchandise. Wholesale and jobbing houses received many supplementary orders, especially for dry goods and millinery, and fur-ther improvement is collections was rether improvement is collections was re-

Announcement by some railways that Announcement by some rankways that retrenchment must curtail plans for extensions, has had no perceptible influence on the iron and steel industry, owing to the scarcity of stocks in all posi-

tions.

More quiet conditions prevail in the primary markets for culton goods, but prices are well maintained, producers having large contracts on hand. Jobbers report the first rush of the season as ended, many buyers having returned home, yet those still in the market operate liberally, and reports from the west and south indicate that early spring orders from retailers have been most satisfactory. The only changes of the week were upward and the attitude of sellers has lost none of the indepenof sellers has lost none of the indepen-dence that has characterized operations thus far this year. Sales at second hands deviate little from the general level. Export trade is still slow, but the manufacturer is securing better returns from machinery diverted to home busimanufacturer is securing better returns from machinery diverted to home business than could have been received on Mexican Central Minneanolis & St. Lou

New England shoe manufacturers have shout concluded on large spring conNew York Central New York Central about concluded on large spring con-tracts and have commenced cutting fall fracts and have commenced could fail footwear on orders from Western whole-salers. Interest has suddenly appeared in Russet shees, for which retailers have made inalequate preparation, and job-bers are now urging makers to forward and kid colored shoes as rapidly as

Bayannah, Ga. March 29 Holiday in Pressed Steel Car pfd. Naval Stores. naval stores market.

Wilmington, March 9.-No quotations naval stores Receipts Spirits turpen-tine 9 casks, rosin 58 barrels. Tar 134 barrels; crude turpentine 34 barrels.

These figures represent the prices dupled St. Louis Southwestern to wagons.

| to wagons | in or | Stutient | 11 |
|------------------|-----------------|----------|------|
| Greatest anisted | ng | 95 34 11 | 11 |
| Middling | ling. | | 103 |
| San Samera Care | stains | | 4769 |
| | Charlotte P | roduce | |
| | 711112 199550 1 | March | 20 |

| 120 5 5 | 0.00 | | | | - 51 | | - 0 |
|------------|------|-------|-----|------|------|------|-------|
| (Corrected | | | | | | I AL | 1.75 |
| Chickens- | | | | | | | 77.30 |
| Hens-Per | Head | 1000 | 1-4 | 4(1) | 100 | 40 | @ 15 |
| lucks | | | | | | 25 | |
| Eggs | | | | | | 14 | Ct 15 |
| Butter | | 00.0 | | | | 15 | @ 20 |
| Itye | | 200 | | | | 80 | |
| Corn | | 11 13 | | | | 72 | £1:5 |
| Cotton Ber | ed | | | 15.0 | | 30 | |
| Oats-Fred | | | | 10 | | 57 | |
| Outs-Seed | | | | | | 60 | \$160 |

The Dry Goods Market.

New York, March 22 The dry goods Western Union ... market was quiet for the day Prices Wheeling & Lake Erie. hold with remarkable firmness and any Wisconsin Central ...
offerings of second-hand goods are being Wisconsin Central pfd. offerings of second-nand goods are beaccepted quickly Large sales of printed and bleuched cotton goods are being made. The proposed combination of
all mills will be launched next month.

Example 1. The proposed combination of
all mills will be launched next month.

Example 2. The proposed combination of
all mills will be launched next month. Cotton yarns are very quiet Foreign Great Northern pfd...
wools are firm.

New Orleans Spot Cotton, New Orleans, March D-No market,

The Money Market.

New York, March 29 Money on call teady 24, to 5 per cent ruling rate 4. loging bid 334, offered at 4 Time loans easier, 60 days and 90 days
6 per cent; six months log to 6 per cent
Close: Prime mercantile paper 6 to 614.
Sterling exchange casy with actual busisterling exchange casy with actual business in bankers bills at \$483.15 to \$483.15 for demand and at \$478.65 to \$478.70 for \$6 day bills. Posted rates \$480 and \$4844. Commercial bills \$478% Har silver 56. Mexican dollars \$695. Government bonds steady. Railroad bonds irregular.

New York Produce. New York, March 29. Butter quiet, the Baptist Mission Board of North Mesdames Z but steady, unchanged Cheese steady, unchanged.

Potatoes steady, unchanged Cabbages months but he says he has been convinced he should accept the call to Reidsville. NEW YORK BONDS Refunding 2s, registered... refunding 2s coupon registered

U. S. Old 4s registered U. S. Old 4s coupon U. S. New 4s registered U. S. New 4s coupon American Tobacco is. American Tobacco is. Atchison general 4s

For Catarrh, let me send you area, past to prove merit, a Trial size hog of Dr. Shoop's Catarrh Remedy. It is a snow white cream, healing antiseptic failing that gives instant relief to Catarrh of the nose and throat. Make the free lest and see. Address Dr. Shoop, Racine, Wis. Large Jers 50 cents. Sold by Burwell-Dunn Retail Store.

Alexander & Garsed

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RAILROAD PROJECT LAUNCHED.

Charter Members of the Rockingham & Caswell Railroad Co., Hold a Meeting and Formulate Plans of the Organization-The First Step to Secure Popular Subscribers to the Enterprise.

Special to The Observer. Reidsville, March 29 .- The charterers of the Rockingham & Caswell Railroad

Co. held a meeting here this afternoon in the rooms of the Young Men's Business Association. A number of citizens were also present who manifested much interest in the proposed enterprise. Senator R. D. Reid explained the provisions Representative Johnston, of Caswell, through Rockingham and Caswell coun-

vey of the route had been made by an week and did not know he was subexpert and that the cost of building and equipping of the 27 miles of road for first-class steam service would cost approximately \$125,000, including the cost of building and dect to fits.

The Ladies' Ald Society of South Main Street Methodist church enterproximately \$125,000, including the cost tained last evening at the home of the machinery and all things necessory. The sary for the construction work. The right-of-way, he said, had already been given and is now in his possession. He that they return them with two cents then estimated that the 100 convicts to be furnished by the State would be worth to the rond at the least estimate worth replicable one and well as the request that they return them with two cents are required.

Senator Reld asked Prof. Hayes if he didn't think it possible to raise \$10,000 of the capital stock of the road by private subscriptions among the people of Yanceyville. Reidwille, Wentworth, Leaksville and Spray. The speaker agreed that this could be done, and added that the thought the incorporators should the subscription of Randolph county and has demonstrated by the subscription of Randolph county and has demonstrated by the subscription of Randolph county and has demonstrated by the subscription of Randolph county and has demonstrated by the subscription of Randolph county and has demonstrated by the subscription of the subscription of Randolph county and has demonstrated by the subscription of the subscription with the First National Bank bere and with the First National Bank bere and with the first National Bank bere and with the comp; etc. at at the enterprise by subscribing for at least a share each of the capital

Motion was made and adopted to the means by his own endeavors.

While on the chase for littee of three to confer with and employ some suitable person to draw up a subscription agreement and go to work proposed road and endeavor to raise

10,000 of the capital stock.

A delegation of Stoneville citizens was present and upon invitation of the chairman, Mayor R. T. Stone addressed the man, Mayor R. T. Stone addressed the meeting, assuring the promoters that his people stood ready to co-operate with them with a view of making Stone-ville the western terminus of the road.

WOMAN'S MISSIONARY UNION.

Three Sessions Held in Reidsville Presbyterian Church Yesterday-Many Prominent Church Women in Attendance.

Special to The Observer.

of the Woman's Missionary Union of Ormnge Presbytery were held in the First Presbyterian church here to-day. This morning Rev. J. O. Reavis, of Nashville. Tenn., and others made interesting talks. This afternoon the Intercessory Wilson and Operations for Operations. Missionary and Questions for Open Con-ference received the attention of the delegates. Mrs. J. M. Rogers, of Win-ston-Salem; Mrs. S. M. Rankin, of Greensboro, and Mrs. E. L. Siler, of High Point, addressed the union on im-portant subjects and held the undivided portant subjects and held the undivided attention of their hearers. At the public meeting to-night special music was rendered and Dr S. L. Morris, of Atlanta, Ga., delivered an address, his subject being "Assembly's Home Mission."

The last session will be held to-morrow TO TAKE REIDSVILLE PASTORATE Rev. William Hedley, of Danville, to

Those attending the union from a dis Take Up New Work First Sunday in June—Former Resident of Gelds-ville Shot to Death.

pecial to The Observer.

Durham: W. H. Osborne, Geo Smith, S. C. Smith, E. J. Davis, W. N. Ridenhour. Pouchee, Lea, J. M. Rankin, Sills, R. M. Fouches, Lea, J. M. Rankin, Sills, R. M. Denny, George Denny and Miss Gorrell Greensboro; Mesdames E. C. Murry, J. K. Mebane, McBride Holt, Graham; J. M. Rogers, Bettle Woodruff, Henry Itane, Winston-Salem; E. C. Siler, George Leach, High Point; Sharpe and Miss Toble, Alamance Church; Mesdames Paisley, McLean, Bethel Church, John S. Johnston, Ruffin; H. Foard, S. T. Neal and Moir, Spray; Misses Burke and Wilson, Burlington, Mrs. Donnelle ceed Rev. W. R. Bradshaw, who on April 1 becomes State evangelist for and Wilson, Burlington; Mrs. Donnell Chapel Hill; Miss McAlister, Asheboro Mesdames Z. V. Walser and Leyburn Carolina. Several calls have been ex-Carolina Several calls have been ex-tended Rev. Mr. Hedley in recent J. O. Reavis, Knoxville, Tenn., and S.

L. Morris, Atlanta, Ga. Residence of Mr. J. A. Sims, in Cabarrus, Destroyed.

It is hinted that Rockingham will have a candidate in the race to suc- Special to The Observer. ceed Congressman Kitchin in the per- | Concord, March 29.—The residence son of the Hon. Charles O. McMichael of Mr. J. A. Sims, who is preparing the editor-lawyer-politician from Mad- to move to Charlotte, was burned yesison. Some of his bosom friends say terday. The house was in Cabarrus that "he has proved himself entitled to the nomination."

News has reached here that Mr. as the General Means place and was controlled to move to Charlotte, was burned yes.

Iterday. The house was in Cabarrus Philadelphia, 122 and 124 Chestnut St.

Boston, 185 Summer St.

New York, No. 73 .conard St.

Charlotte, 25 5. Tryon St. News has reached here that Mr. as the General Means place and was Wister Ferrel, son of ex-Policeman of the colonial style of architecture E. E. Ferrell, of Danville, formerly of It was large and roomy. The fire Reidsvile, was shot to death in a caught from the flue about 11 e'clock duel following a quarrel in Reserve, and the foss will be more than \$4,000 La., one night recently. No details of Mrs. Sims and Mr. Sims' sister were at home when the fire broke out. Mr. Sime was in Charlotte. The workmen Include six cans of Argo Red Salmon in your next grocery list. It will keep for twenty years.

Sims was in Charlotte. The workmen on the place saved the plane and some other furniture.

A HORSE THROWS FITS.

Excitement on High Point's Main Street in Which Two By-standers Are Injured—A Business Change. Special to The Observer.

High Point, March 29 .- A horse throwing" fits created a great deal of excitement last night on South Main street and also caused two bystanders to get painfully injured. The 'daffy" animal also did damage to the amount of several dollars. Starting on South Main street while hitched to a buggy the horse began to of the charter. He stated that he and plunge and fall in the shafts. Bob Myers, owner of the horse, got out of

having seen the matter of the railroad and from then on the dickens was to through Rockingham and Caswell coun-ties discussed for the past 18 months, door of Mattocks Bros, store and with decided to secure the charter for the great difficulty was gotten out. His He explained the manner in next caper was across the street to road. He explained the manner in which they secured the passage of the bill carrying with it State aid in the use of the convicts whom the State is to clothe and maintain, receiving therefor stock in the road to the amount of the work done by them.

Senator Reid outlined a plan for organizing and impressed upon the charged. While the horse was plunging in Senator Reid outlined a plan for organizing, and impressed upon the charterers present the importance of getting to work at once.

aged. While the horse was plunging in this direction the crowd went pell to work at once. to work at once.

Mr. Glidewell requested Prof. Hayes to address the meeting and explain the information which he had as a result of the investigation which was made last summer along the proposed from Reidsville to Yanceyville.

mell to places of safety. Mr. Linos. Shelton fell down a cellar door and seriously injured himself in the head and a Mr. Vaughn had his arm badly hurt. The horse was finally gotten away after two hours' work. Myers from Reidsville to Yanceyville.

Prof. Hayes said that an optical surhau swapped for the horse only this

tained last evening at the home of \$150.00 per day. He also suggested that the meeting set upon some definite plans the ladies of that church are in sever-

al dollars by the venture. Mr. Lee A. Briles has accepted a position with the First National Bank the North Carolina Savings Bank & Trust Co. Mr. Briles is a native of Randolph county and has demonstrated his ability and business acumen, having amassed considerable While on the chase for Norman

Denson yesterday two hoboes were captured, charged with peating the train and sent to the county roads to work out their fines.

Four Escapes From Rockingham. Special to The Observer.

Reidsville, March 29.- Four prisoners have recently escaped from the county road force. Yesterday Roy Clausbey got away, and Superintendent Price 'phoned the authorities here that he would give \$25 reward for his capture. Last night some one reported to Policeman J. B. Faulkner that a strange darky was hanging around in the vicinity of Sharp street. At a late hour the officer went over and ran across the negro stretched Reidsville, March 29-Three sessions out in a field. He nabbed him and with the force again.

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Jno. M. Miller, Jr., Vice President; Chas. R. Burnett, As-

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monds are advancing in

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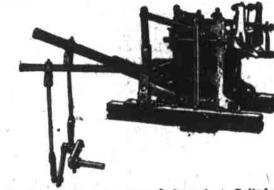
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