Dr. John F. Crowell, formerly president of Trinity College and professor of political science nd finance in that Institution, later connected with the departments of finance and labor and commerce at Washington, and at present associate editor of The Wall Street Journal of New York, was a guest of Dr. Jerome Dowd in the city yesterday. Dr. Crowell is one of the three regular editorial writers of this periodical, which is perhaps the fore-States, playing a part of great importance in the financial life of the country and something to do with several extry: Dr. Crowell talked interestingly of his work and of the financial situ-

ation to an Observer man yesterday. The paper itself employs a staff of 50 or 60 men and issues 2 editions daily. It furnishes to thousands of readers and also to others by means of bulletins reports on dividends, and meetings of directors at which dividends are determined.

"The feature of our work," said Dr. Crowell, "is to issue from 70 to 90 separate bulletins every business day, between the hours of 9 and 3. These contain announcements of dividends and sales, purchases of stocks and bonds and of the terms on which all sorts of securities are issued, the crop news of all the staple crops, and on iron and steel as well as on the standard metals. The industrial progress of the country, especially as reflected in the enlargement of manufacturing enterprises, the giving of large orders to car companies and locomotive works, that bear more or less directly on the values of the securities which represent those industries on the market must be indicated."

Crowell's special work is to write the general economic editorials on industrial, commercial and crop questions. He deals with most of the questions which concern Southern enterprises. Each one of the experts on the paper is expectd to write an occasional editorial when some exigency arises touching his line of work.

There has been much talk lately, doctor, of the stringency in the money markets of the great financial centres, especially in New York," said the reporter. "What do you make out of the

EARTHQUAKE FIRST CAUSE.

"Well, the market has been tight for a year or so," replied Dr. Crowell. "In my opinion the first cause which contributed to make it so was the San Francisco earthquake This markof dollars worth of property, the in- days. surance companies were forced to throw upon the market some of the most valuable securities in order to obtain the money with which to meet the demands of the situation. The insurance companies of the State of Connecticut alone, for instance, paid out of their treasury \$50,000,000 as a result of the earthquake and the fire which followed in its wake Most Called Up Over Long Distance From of this had to be realized by the sale of securities. Similar enforced sales took place throughout this country and in the great financial centres of the long distance phone yesterday

FOREIGN BANKS RAISED DIS- due excitement. "The tightness of the money mark-

large exports and favorable rates of home exchange The consequence has been that New York has been shut up to Its own resources at a time when the know wat it costed him. He hollered country as a whole was working every at me. If I'd hollered at him, I'd a dollar it had to its full capacity to had to come across. But Iwas him

by New York for the purposes of crop movement, considerably less has many years. This is due to the expanding area of mondary service, which the existing circulation has had to cover. This has been true and is true especially in the Southern the Northwest. Cases where people have drawn out their money from banks and other enterprises and have migrated to other sections illustrate about This reading a stringency This particular form is relieved whenever the money is put in chemisterin again of the situation as a which if may be said that money is not in the first the many in the money is put in chemisterin again. be said that money has to do more work now than I has been dute but

the volume of inveners and the moth ods of doing towing a remain un-

CHANGES IN MITHOUS PROBE ABL

"One probable out one is a change in some of the methods of business The commitments of capital which is special list of Easter hymns and anquire long periods for returns will be the me quite timely. suspended, if not withdrawn entirely until there is a change in the finance spheridid in every way- two wellcial conditions.

"A change which will probably become necessary in the conduct of myer. Granier's femous 'Heganna," beauticantile buriness, which would con- fully sung to Mr Macdonough, and a tribute both to help the merchants superb record of Holden's Resurand to relieve the general situation, rection, by Fred rick C. Freemantel. will be to reduce all high-period one of the best known timers in stocks, in order that the money which America Into working apital in manufacturing, the reduction of stock and the sulf H-eximagiving of shorter term orders would Easter Song by Frederick C. Freeprobably yield similar relief.

"But the greatest measure of re-Hef," said Dr. Crowell, "Hea in the bes 31619 The Resurrection Holden 12 ginning of a more economical period. Laster Anthems by Trinity Choir of personal consumption. This will dovelop in people the capacity to take tare of themselves. It will teach proto stop depending on credit to 21613 Awake, Glad Boul, Awake! bolster them up and stand upon the own feet. This will yield a free flow of hor

"What is the view of those who are informed as to the general outlink "There is almost universal dence," said Dr. Crowell, "in the soundhess of the situation. Many manufacturers are advising their presentatives in the fields to push their solewithout shy fear of the stringency of

TETTER, SALT RHEUM AND ECZE.

There are discusse for which Chamber.
In a faive is especially valuable. It
such a like the fiching and smarting
the facts a cure. From Essente.

TO REMEDY STRINGENCY the market in some of the great financial centres. It will not do, however, to say that any extraordinary event, even in the speculative market, is wholly disaddiated from business con-

Dr. Crowell left last night for New Orleans, where he will spend a few

ACCOMMODATIONS AMPLE. Mr. James Ker, Jr., Declares That Ample Provision Has Been Made for Housing and Handling the Vast Throngs Expected at the Jamestown

Mr. James Ker, Jr., traveling passenger agent of the Seabord Air Line, has just returned from Portsmouth and Jamestown, Va., where he spent a few days on a combined business and pleasure trip. Talking to an

Observer man yesterday, Mr. Ker said "The report that has gone out that the hotel accommodations are inadequate in and about the exposition many. Never before have I seen such preparations for accommodating a vast throng of visitors. With equal positiveness. I can add that never before has

moving the people back and forth. Two lines of street cars run from Norfolk and Portsmouth direct to the grounds. Street cars run also to Willoughby Spit connecting there with a boat line to the grounds. Three or four lines of boats run from Norfolk and two lines from Portsmouth. Sevther adjacent resorts. In addition to ernment each year, this, arrangements have been made whereby all incoming and outgoing steamers will stop at the exposition wharf. It would be impossible even to approximate the number of visitors could be handled to and fro by these several lines. It is enough to say that the accommodations will be sufficient.

"As to the hotels, the promoters of the exposition are fortunate in that the grounds are in close proximity to in store for them. a number of the largest resorts centres in the country. Old Point, Newport News, Ocean View, Berkley, Norfolk and Portsmouth are within striking distance on every side. The rates will be as reasonable as one might expect. A dozen or more immense buildings are now being constructed just outside the grounds for hotel purposes. Inside Inn, within the exposition grounds, is capable of accomodating 2,600 guests. Piney Beach Hotel is not more than a few hundred yards from the grounds. The hotels in Norfolk, Portsmouth, Old Point, Berkeley, Hampton and elsewhere in the vicinity have recently built large additions especially for the exposition crowds.

"The Scaboard will shortly issue a pumphlet giving a list of all the hotels and boarding houses in and about Portsmouth and vicinity. Not only will directions be given as to how these ed the climax in the rise in security hotels can be reached but the rates prices. Back of it was a long period and such other information as may be prosperity. After the catastrophe desired. These pamphlets will be ofwhich destroyed hundreds of millions ficial and will be out in a very few

April. On that date, President Roosevelt and his staff will be present. A naval display the like of which has not been witnessed in years will take place on the opening day."

WILLIAM WAS HOLLERED AT.

It Costed.

from New York, and responded with 'Who was it William?"

"Fellow name, Ernes, Ernes, Baret in Europe is shown by the fact that ringer—life ax me if I knowed who the Bank of England, the imperial det was—I sayed I didn', but when he Bank of Germany and the Bank of toll his name I toll him to go ahead, France have each and every one rais- dat I'd done enught up wid 'im. He ed their rate of discount. This situa- ax me if I knowed Ralph was sick. tions has for months kept the New Cobs. I sayed yes, but, s' L. I thort be York money market from command- was up again. He sayed Ralph was ing a supply of gold to meet its de- sick now, en I tol' him if he needemands. This has continued in spite of money, let me know, on sen' Ralph

What did it cost Ernest?" Who be you axin'? Me? I meet the demands of trade and indus shore de hotlerin' No. sir. I wa'n't on dat pay-roll" "Of the ar count of money cent out

Then this condition is thely to one owned. But it is on special "It is mady to commune as long as occasions that its great value is manifested. For instance, we call your attention to a special list of

EASTER RECORDS:

The gipmach of Easter makes a

kit-ur. Earler authors and a cele

is locked up in them may in changed Laster Song by Harry Macdonough,

mantel, Tenor

Patestrina 10 uto Rejuce' Oh Sons of Earth! Schooker 12

Stone &

MOVING TICKET OFFICE.

caboard Railway Sciablishing Up-town Teket Office in Schwyn—Sel-wys to Operate Soda Fountals and Also Serve Cold Sandwitches.

Work is moving along in the trans-formation of the east lobby of the Selwyn into an uptown ticket office for the Seabcard Rallway Company. the room is being divided into three compartments. The extreme east will between teams representing Biddle be occupied by the expert decorators, Bhort & Short. These gentlemen were

nection with this cold sandwitches will be dispensed, although it will not be a ment will remain open until a late hour at night, for the special accommodation of late arrivals on incoming trains. It will probably be two weeks before all arrangements are completed.

Means Many Dollars to Uncle Sam. Government distilleries are now required to make 3 3-4 gallons of liquor there been such provision made for from one bushel of grain. The re quirement is to be raised to 4 and 4 1-2 gallons, the difference being suft the equipment of made to the still. This means 3-4 of a gallon the bushed that Uncle Sam will collect a tax on and therefore many more dollars. The government gets \$1.10 tax per gallon. eral lines run from Newport News, The increased quantity per bushel will Hampton, Old Point Comfort and bring millions of dollars to the gov-

> Rev. Plato Durham to Preach, Rev. Plato Durham, pastor of Trinty Methodist church, vesterday accepted the invitation tendered him to preach the baccalaurente sermon a the joint commencement of Erskine College and Due West Female College, which takes place at Due West, S. C. in June. The Seceders have a treat

To stop a Cold with "Preventica" is safer than to let it run and cure it af-terwards. Taken at the "sneeze stage" Preventics will head off all colds and Preventics will head off all colds and Grippe, and perhaps save you from Pneumonia or Bronchitis. Preventics are little toothsome candy cold cure tablets selling in 5-cent and 25-cent boxes. If you are chilly, if you begin to sneeze, try Preventics. They will surely check the cold, and please you. Sold by Burwell-Dun Retail Store.

TO BE **OFFICIAL PIANO**

Norfolk, Va., Feb. 20, '07... Mr. Chas. M. Stieff, Baltimore,

Dear Sir: It gives me pleasure to inform you that the Board of Governors of the Jamestown Exposition Company, acting on the recommendation of the Bureau of Music, after investigation of planes of the highest grade, have selected the Stieff Piano as the Official Piano of our Exposition. We will require a number of your concert

Respectfully,

grand pianos.

C. BROOKS JOHNSTON. Chairman Board of Governors.

CHAS. M. STIEFF, Southern Wareroom, 5 West Trade Street, Charlotte, N. C.

C. H. WILMOTH, Manager.

BASEBALL TO-MORROW.

we Games Between Colored Teams
—Livingstone and Biddle to Play in
the Morning and Shaw and the
Charlotte "All-Stars" in the Afternoon at Latin Park.

Considerable interest is being taken among bas ball fans in the game of University and an All-Charlotte tel ball which is to be played at Latta The latter is also a colored team. Short & Short. These gentlemen were getting things in shape yesterday,

The middle compartment will be occupied and fitted up as the ticket office proper and will be occupied by Agent Kerr in a few days. On the west, adjoining this, the hotel will operate a soda fountain, which will stand against the north wall. In connection will the comparative when Biddle won by the score is a soda fountain, which will stand against the north wall. In connection will the comparative of the two teams, their chief recommendation being the splending the splen

has been arranged to be pulled off in the afternoon at 3:30 between Shaw University and an All-Charlotte team.

be dispensed, although it will not be a regulation funch counter, this being merely a sideline. This establishment will remain open until a late



No matter what you fancy, we can give you precisely what you want in style, material, workmanship and fit.

Come and see our splendid collection of

SPRING SUITS

Long - Tate Clothing Co.



Sunshine again! With it comes thoughts of the

New Spring Suit

you have promised yourself. With that thought we trust that you will couple the name of this store, where your conception of all that is desirable in a Suit will be realized.

Suits of new broken cheeks and plaid patterns in the handsome Gravs, Blues and the smart Browns.

Single and Double-Breasted Cut, \$12.50 to \$27.50.

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BROS. & ROGERS.

Clothing, Hats and Furnishings

HONEST VALUES



Our store is filled with new spring goods, and in no department are we better prepared to serve you than in the Dining Room Furniture department.

Our stock comprises the latest styles in Weathered, Early English and Golden Oak - Tables, Sideboards, China Closets, Serving Tables and Chairs, all to match.

China Closet special—We have two Antwerp finish China Closets to close out: regular values \$45.00 and \$52.50. Special price \$39.00 and \$44.00.

When you are in the market for Eurniture and Floor Coverings, don't forget to call on us. We will show you something worth seeing. We trust every buyer of Dining Room Furniture will honor us with a

The Home Furnisher W. T. McCOY South Tryon Street

As Long as They Last

100 FINE SPECIAL

"Purity Felt" Mattress

100 fine special "Purity Felt," Mattresses, which we bought at a sacrifice; worth regular \$10.00 and \$12.50. As long as this lot lasts,

They are fine sample Mattresses, govered in very fine sample tickings, only one or two of same design and color. Made of beautiful soft layer felt and fit for a Queen's bed. Don't put it off-now is your chance.

Brass and Enamel Beds

The largest stock south of Baltimore. Prices we guarantee lower than you can buy elsewhere.

Remember, no one else has these special Felt Mattresses, for we bought the entire lot.

Parker-bardner Co.

The Tate-Brown Co. FURNISHERS, HATTERS AND MEN'S GARMENTS

THE UNFOLDING OF MEN'S FASHIONS.

Our spring stocks are in full bloom and we are showing a very large and interesting assemblage of apparel for men. New Shirts, new Neckwear, new Hosiery, new Hats. In fact, you will find everything in Men's Furnishings waiting for your coming.

Men's garments made to order in the tailoring department.

The Tate-Brown Co

No. 6 South Tryon Street.

Kelly-Springfield



To those who drive, a part of their satisfaction is in the smartness of their turnout. The other part is in the good service of good material.

Kelly-Springfield Tires

are both smart and good. They add to the appearance of the best rigs and they give the good service that goes with their good style. The best carriage makers use them exclusively, of course J. W. WADSWORTH'S SONS' CO., Agus