Segrie Hunt. Jessie atther and Miss Ivy

ng ladies of the First erch have organized a working for a pipe riday night chartered and served ices and nng room. In charge rwin and Mrs. E. D. d refreshing lemonade, ent room were Misses Carter, Leah Howard. ay Masy Moran and d. Every pair of skates d quite a nice sum was he sale of the ices.

Gaither, S. R. Collett, d W. F. Hunt are enf fishing at Lovens, on -Mrs Felix O. Gee, of ag Mrs. P. C. Carlton -Mr. J. P. Caldwell, of it a day with Dr. P. L. Hospital this week -R. Thomas, from New-Mrs. F. M. Scroggs. ran left on Wednesday Winston-Salem. -Mr. and Capt. Walter Mcursday with Dr. P. L. John Tull is at home the winter in Birmingson. Mr. Joe Tull .-- Mr. has gone to Spencer to on in the shops there .-Valton, of Lenoir, is visitr, Mrs. Mary Collett. -McKee, the former the of the asylum in Ral-Dr. and Mrs. P. L. Murspital here this week.

WILSON.

9 .- On Tuesday afterle Meye was at home to ends, the occasion being given in honor of her Francis Clark Meye, The cotated with palms and White and yellow roses dance, while many wild their touch of white and

contest was unique and nal. The hostess had preepresenting books, which n small tables, and each et, in which was to be ame of the books as they As only a few minutes or each book, there was

s, was awarded the winlesdames Blanche Wood-Carr, J. R. Edmundson ace Tomlinson and Janie cut for the prize, which

literary feature the guasts the dining room, which with a glow from yellow ver candelabra. The color refreshments. The table itb white net over yelcentre piece being a pyentwined with garlands the valley and southern from this was suspendrose buds. To this was of the table. A surprise ruests, when, on drawing there fell from the flowe cards tied together, names of Miss Francis

had this novel way of ant in the loving cup, and Dance gracefully gave a rank to the health of the and many good wishes y expressed, The loving ented to the bride as a the occasion.

SHELBY.

May 10 .- Mrs, L. A. Gettys on South Washington the scene of the Chicora ring on Friday afternoon The subject of the meetmembers answered with m Burns. Then Mrs. egan the programme with Scotch song, sang

E. Parish entertained dend informally the Woman's of the Baptist church on in honor of Mrs. ter, who is her attrac-

Harrison, who the winter months Hotel, left Wednesday

e to enter St. Peter's Hoscoes for treatment .--In Charlotte. -

tie Kendrick, of King's Mountain. Is visiting relatives here. —Mr. Clyde Webb, of Gastonia, is spending several days here. —Rev. and Mrs. Wright, of Florida, are the guests of Mr. and Mrs. land was selected. lorida, are the guests of Mr. and Mrs. Parish. —Mr. and Mrs. Tom Latti-more have moved from Charlotte here. Shelby welcomes these former resi-

THOMASVILLE.

Thomasville, May 9 .- Last night at her palatial home, Mrs. J. L. Armfield entertained the young people of the town in honor of the teachers of the graded school, "Progressive Peanut Picking" was the game of the games the guests were highly enter- ville's reputation of having some of tained by the instrumental solos of Miss the prettiest girls in the State, Agnes Moring and Miss Mary Johnson. Those present were as follows: Miss Maude Hoyle with Mr. Capehart, and has fully sustained its name, will Miss Bessle Crowell with Mr. J. P. Gil- probably adjourn for the heated term. bert, Miss Agnes Moring with Mr. th her parents, Mr. and Charles Lambeth, Miss Theresa Cook with Mr. Will Burgin, Miss Mary Johnson with Mr. Zed Griffith, Miss Correspondence of The Observer, Goodwin with Mr. Jim Lambeth, Miss Estelle Fairbanks with Mr. Hight, Miss Mayfield Cole with Mr. Council.

> Last Tuesday afternoon the Ladies' Aid Society of the Methodist church met with Mrs. George A. Thompson, and it proved a most delightful meeting. A pleasing programme was rendered and business of importance Root, Miss Maggie Trapier, Miss transacted. After which the hostess Louise Linton, Miss Sarah Cheshire, was served elegant refreshments in elegant

OXFORD.

Correspondence of The Observer.

Club and its friends listened to a delightful lecture-talk on Friday evening by Dr. Benjamin F. Sledd, of Wake Forest, at the hospitable home of Rev. uscript, he did not confine himself to Mrs. Herbert Jackson. it, but interspersed the lecture with bits of humor, pathos and poetical imagery sufficient to put him thoroughly en rapport with his hearers. His subject was Shakespeare as a to teach him and was helpful and inspiring. Dr. Sledd discussed several

A social evening full of genuine pleasure was enjoyed Friday evening the following officers were elected for at the home of Mrs. R. T. Smith, the was enjoyed and tempting refresh-

and the grand picule dinner were full guessed the same number the fishing and boat-riding at the mill School. The merry ride in wagons, The social feature of the present of delight to the bonnie lads and lasses chaperoned by Mrs. T. L. Booth

Horner and Bishop J. M. Horner are man of house committee. now in Spartanburg, S. C., having returned from Italy a few days ago. At present they are visiting Mrs. Manning, after which they will spend some es. The candelabra over time in Asheville at the home of Bish-

Mrs, E. R. MacKethan has returned to Fayetteville, after spending some yellow ribbons falling time in Oxford, where she has fully regained her health and strength.

At a meeting of the board of directors of the graded school Tuesday, May 7th, the present teachers were and Mr. Edward Law- all re-elected. Prof. H. D. Bland, the present superintendent resigned to pursue other business. He has proved most efficient and acceptable in every way and it is a source of regret that he will leave Oxford.

> The Literary Club of Oxford met Tuesday afternoon at the home of Mrs. H. M. Shaw, when the study of English history was continued. Interesting and thoroughly prepared papers engaged the attention of the members

STATESVILLE.

Correspondence of The Observer. Statesville, May 10 .- As the busy days of spring come round, the social meetings seem to come less frequent. The mind and eye, entertained by the busy work of nature, and gladdened more and more each day by additional greenness and added grace of outline to tree and flower, has a tendency to withdraw from the haunts of man, and seek recreation on the lap of Mother Earth. Many are very busy preparing for some summer outdy a poem and the club are sighing under the weight of final after Mrs. W. B. Nix's ap- examinations, commencement exercises, etc. In a few weeks, they will Syne," Mrs. Gettys at the be free, and the over-studious ones served delicious refresh- may regain their rosy cheeks and care-free manner. Most of the winter clubs are preparing to adjourn for the summer months-when but the lightest and most easily digested literature will accompany the tourist on her flowery path.

Statesville's youngest club, "Wednesday Afternoon Club," last week with Miss Nola Sherrill, at her home on West End avenue. The home was particularly inviting in its garniture of vine and flower. Miss Sherrill had prepared a guessing contest for the evening's entertainment, called, "What I find on a penny?" this contest, Miss Mary Miller was the fortunate winner of the first prize, a handsome card case, while Miss Elizaboth Steele was consoled with a jewelry box, and Miss Laura Turner re ceived the visitor's prize, a set of gold pins. Delicious refreshments cream, cake, candles and punch re warded the young ladies for their ef-

The handsome old home of Miss

The Pleasure Club was entertained Thursday night by Miss Allie Corpon-ing, at her home on Walnut street. The progressive game was euchre, in which Mrs. C. C. Phillips won first prize, a handsome card case. After the merry contest, Miss Corpening served an elegant meat course with coffee and salted almonds. The evening's visitors were Mesdames C. C. Phillips and A. L. Coble, and Misses Lottle Linton, Sara Allen, Minnie Sherrill, Lizzie Allison and Lily Thornton and Mr. Ned French.

The young ladies, decked in their evening and was greatly enjoyed by light summer robes and wearing flow- many charming readings that made all. In addition to thi and other ers and smiles, went to prove States-

RALEIGH.

Raleigh, May 9 .- Mrs. D. O. Sunderlin entertained at bridge on Saturday afternoon, and after a pleasant game luncheon was served. Mrs. Sunderlin's guests were: Mrs. W. H. Smith, Mrs. Sam Ashe, Mrs. W. H. Bagley, Mrs. Arthur Cobb, Miss Sadie Miss Mary Latta, Miss Lena Latta, Mrs. William Hunter, Mrs. Herbert Jackson, Mrs. Tom Robertson.

The Afternoon Bridge Club met Oxford, May 9 .- The Shakespeare with Mrs. Joe Terrall on Hillsboro street Tuesday. Those invited were: Mrs. R. B. Raney, Mrs. John C. Drewry, Mrs. L. A. Mahler, Mrs. R. D. W. Connor, Mrs. John Cross, Mrs. guests of her parents, Mr. and Mrs. W. H. Williamson, Mrs. Thomas Ashe, T. L. Vaughn -Miss Rose Barnhardt, Mrs. Eugene Hines, of Goldsboro, of Lenoir, a cousin of Miss Ruth Crist, and Mrs. F. W. Hillard. The term lecture-talk is used, because, while Dr. Wright, Mrs. J. K. Marshall, Miss turned home .—Mrs. A. C. McAlisturned home .—Mrs. A. C. McAlisturned home item. Jennie Coffin, Miss Margie Ferrall, ter, of Asheboro, is the guest of her ly meeting, of the Industrial

The dance given on Saturday night in the Pullen Hall by the Athletic Association of the A. & M. College, was a most delightful affair. The german was gracefully led by Mr. Ceburn D. whole—the man, his life, his methods, Harris with Miss Loula McDonald. his teachings, how to study and how The chaperones were: Mr. and Mrs. B. S. Skinner, Prof. and Mrs. C. T. Lawrence, Prof. and Mrs. C. B. Park, plays at length and his talk was full Prof. and Mrs. C. L. Mann, Mrs. C. of genuine poetical feeling. A charm- E. Latta, Mrs. C. B. Wright, Mrs. ovided with a hand- ing social hour was spent at the close W. T. McLehee, Mrs. Paul Lee, Mrs. James Higgs, Mrs. N. B. Newell, large, Mrs. Schouler entertained sev-

> by the young men of Oxford. Dancing rose, president; Dr. Delia Dixon-Carroll, vice president; Mrs. Herbert Buell, recording secretary; Mrs. William West, corresponding secretary; Mrs. James McKimmon, auditor; Mrs. Herbert Jackson, treasurer. chaimen of the committees are: Mrs. L. C. Duncan, music; Mrs. J. Bryan Grimes, art; Mrs. J. D. Boushall, so-cial and civic science; Mrs. J. Y. Joyner, literature; Mrs. T. L. Stevens, child study. Mrs. Leo Hearst, Mrs. Lophronia Horner, Miss Mary mestic science; Mrs. R. T. Gray, chair-

> > Senator and Mrs. T. M. Simmons are spending a few days in the city. -Mrs. A. B. Andrews has returned from Wilmington, where she was a delegate from Raleigh to the State meeting of Colonial Dames,

> > The Memorial Day exercises were largely attended Friday. The orator for the day was Prof. R. D. W. Connor, who delivered a most able and interesting address on the life of day. The luncheon for the veterans of the Soldiers' Home was served on the Capital Square, the following ladies were in charge, Mrs. A. B. Stronach, Mrs. C. C. Baker, Armistead Jones, Mrs. Mackay, Mrs. William Lynne, Miss Susan Clark and Miss Sadle Root.

The faculty of the University Medical Department gave a banquet Tuesday evening to the ten graduates. The spread was served at Glersch's Cafe. Speeches were made by various members of the faculty and by the young doctors and a most enjoyable evening

Neat cards have been issued to various fraternity men and their friends

reading as follows: Sigma Na Fraternity Beta Tau Chapter C. A. and M. College Friday evening May 31st, 1907 Raney Hall,

"Twelfth Night," as presented by the Dramatic Club of the Baptist University on Monday evening was a distranced throughout the performance, and applauded the brilliant young amateurs again and again. The characters were all good, the costumes picturesque and the scenery a scene

The Johnson Pettigrew Chapter, U. D. C., held a very pleasant meeting While in the city Mrs. Heywood with Mrs. A. J. Fields on Tuesday af- the guest of Mrs. J. M. Rogers.

ter have gone to Beaufort .-- Mrs. S. bridge in honor of Miss Percy Patter-Beaufort to spend several weeks .- of her sister Mrs J. Lindsay Patter-Mrs. W. J. Martin has returned from son. The first prize, a deck of cards, Wilmington, where she went as a del- was won by Miss Lora Ferrell. Other egate from Raleigh to the State Meeting of Colonial Dames.—Miss Mattie dies: Misses Ida Farrish, Mary Taylor, Holt is the guest of her sister, Mrs. J. Eleanor Follin and Mrs. O. H. P. Cor-C. Drewry.-Mrs. E. C. Hilyer has gone to her country home at Fred-erick Hall. Va., to spend the summer. -Mrs. J. M. Winfree left Wednesday for Owensboro, Ky., to spend several weeks with her sister, Mrs. John C. Englehard.-Mrs. Eugene Hines, of Goldsboro, is the guest of Mrs. Thom-as Ashe.—Mrs. Alexander Webb left Wednesday for Lincola Lithia Springs

proud, is a planist of rare gifts and aswith marvelous skill and security in technique, perfect grace and the most charming sympathetic touch. Appreciation from her audience was shown in the wealth of American beauties, carnations and other flowers that were lavished upon her. Miss Crist was as-sisted by Mrs. T. S. Sprinkle, soprano, and Mrs. J. Kenneth Pfohl accompanist. Again on Friday evening this music loving community was charm-ed by another concert in the chapel when the beauty of finely rendered musical numbers was enhanced by the

Monday afternoon Mrs. J. Lindsay The Pleasure Club, which has met Patterson was hostess to the Monday regularly through the winter months Afternoon Book Club. In addition to the membership, the following guests were in attendance, Mesdames L. A. Vaughn, J. L.Ludlow, H. R. Starbuck and R. J. Reynolds, Current events furnished subject matter for a delightful hour which was followed by the discussion and criticism of new books. This last is one of the most delightful features of the club and is a source of unfailing pleasure as well as profit to the membership and guests. The next meeting will be with Mrs. W. W. Smoak and Miss Ada Roan.

"The D. C's" a charming club among the youngest set was entertained very agreeably at its last meeting by Miss Gladys Sutton at the home of her Buell, Miss Lily Terrall, Mrs. Herbert contest Miss Margaret Dalton won the first prize, and Miss Mary Griffith the

> Mrs. Robert Lassiter, of Henderson, is the guest of her mother, Mrs. John W. Hanes. -Mrs. Horace M. DuBose and trueasurer. children, of Nashville, Tenn., are the son, Mr. J. Worth McAlister, Cascade avenue, Southside. -Mrs. Alfred Thompson, of New Orleans, whose City, is the guest of her parents, Mr. and Mrs. A. J. Butner, Salem.

tion to the membership, which is quite eral friends and the occasion was one one of the most enjoyable events of At a meeting of the Woman's Club the season.

> ed to meet on Thursday afternoon will not meet until May 23d, when it will be entertained by Mrs. Eller, The Whist Club does not go out of commission during the summer, as the literary

Cards reading after this fashion vere issued in the city on Tuesday: Mrs. Richard Joshua Reynolds,

at home, from 4 to 6. Miss Maxie Smith.

Thursday evening the handsome home of Mr. and Mrs. J. C. Buxton, Summit street, was the scene of a charming entertainment. Mrs. Clara Georgie Hicks, S. B. Nolley, Sue Sted-Bryant Heywood, of Chicago, who is a man, Maud Haigh, Sallie McRee, Alreader of wonderful historic powers, ice Haigh, Jean and Annie Pemberand whose readings have already delighted so many audiences in the State, consented to give an evening for the benefit of the Twin City Hospital, She was assisted by some of the most gift-Governor A. M. Scales. Col. John ed musicians in the city and the following splendid programme was rendered to the delight of a large and appreciative audience:

Anchored, Song, Watson; Absent, Song, Metcalf Mr. Jasper Deane Reading

Old Sweetheart of Mine Riley Kitchen Clock, ... John Vance Cheney Bill Smith, ... Adler

Pasqunade, Gottschalk, Miss Mary Critz

He and She, ... Arnold

Wrs. Clara B. Heywood

Vocal Selection. Miss Antoninette Glenn

Reading

Adam's Tomb, Mark Twain
Aux Italiens, Owen Meredeth
Mrs. C. B. Heywood
Music—Violin Solo Aladin Rosenbacher Fraumerei,

Reading Mrs. Heywood Minnet, Dodges ... Mrs. ney ... Music-Cocatello, Polish Dance ... Wiss Amy Van Vleck Reading ... Longfellow The Famine, Longfellow

Mrs. Heywood's impersonations and renditions are perfect and the appre ciation of the large and critical audience manifested itself in the most

flattering interest and attention. Quite

a gratifying sum was realized and a

distinct social success was scored by the coming of this gifted reader.

While in the city Mrs. Heywood was

Tuesday afternoon Mrs. J. A. Bit-Mrs. W. B. Jones and little daugh-ting entertained very agreeably at Telfair and children have left for son, of Philadelphia, who is the guest nell. The guest of honor, Miss Patterson, was presented with a new book, "Whinlets."

> Miss Caro Buxton has returned from a visit to Baltimore, She accompanied her aunt, Mrs. A. H. Belo, as far as body, of Boston, Mass.—Mr. and Mrs. Otis Mendenhall, of Lexington, spent

Mrs. William N. Reynolds gave a delightful picule Wednesday forencou at the country piace a few miles from the city in compliment to Miss Percy Patterson and the other young ladies composing Mrs. J. A. Bitting's house

Mr. Cameron Buxton, of Philadel-phia, was the guest this week of his parents on Summit street.

Mrs. J. A. Bitting is giving a house party this week in compliment to Miss Percy Patterson, the other members of the party are Misses Grace Whitaker, Lora Ferrell and Senah Critz.

Mrs. George Patterson is spending this week at the Mapes, the country home of her parents, Mr. and Mrs. W. B. Stafford. —Mrs. A. H. Belo, of Dallas, Texas, has returned from a visit to her daughter, Mrs. Charles Peabody, at Cambridge, Mass., and 48 now the guest of her sister, Mrs. J. C. Buxton. Mrs. Belo is accompanied by her three little granddaughters, Misses Tifine, Peggy and Caro Peabody, and will be with Mrs. Buxton for several

Wednesday afternoon Sorosis held what was intended to be its last meeting for the present season. Three delightful readings, illustrative of the three countries just studied, were new conditions. given. Mrs. J. E. Alexander giving a agreeably selection from Sir Walter Scott, Mrs. Miss T. G. Cozart one from Wadsworth's "Intimations of Immortality," and uncle, Judge E. B. Jones. In the game Mrs. W. B. Taylor, a selection from Thomas Moore. After this the election of officers took place. Miss Adelaide was elected president, Mrs. L. A. Vaughn, vice president; Mrs. V. P. Moie, second vice president; Miss Collier, secretary, and Mrs. D. Rich, J. P. B.

FAYETTEVILLE.

Fayetteville, May 10 .- The montaly meeting, of the Industrial Club, into account first in reviewing the Mr. John H. Anderson president, at general operations. which, by a recent resolution of the board of governors, the freedom of \$78,677 in new business, or approxilighted the social world of the Twin the club is tendered to the wives and mately twice the amount which comdaughters of the members, and other under the new law. Its death losses society women, was slimly attended and matured endowments in 1904 to cover expenses, was in 1906 and account of a heavy rain. But both were \$21,053,064, as against \$22,767,- 206,921. The insurance expenses The Embroidery Club was charmingly entertained Wednesday afternoon by Mrs. D. D. Schouler at her atthis disappointment on the following
this disappointment on the following
and a total income of \$79,076,695. tractive home on Southside. In addi-tion to the membership, which is quite rare excellence. Mrfl J. F. Harrison business brought the premium inintroduced to the club Mr. A. L. come for 1906 down to \$57,285,250, Kronfeldt, to whom was offered the under-study of the Impressario, Caruso, which he could not accept without interrupting his vocal course. From 7to 11 o'clock Mr. Kronfeldt churmed his and accept with the could not accept wit charmed his audience with the ren- policy-holders in surrender values of ditions of perhaps the most exquisite voice that Fayetteville musiclovers have ever heard, of extraor- in force was surrendered, and \$65,sion and finish of technique, to the being allowed to policy-holders in instrumental accompaniments of Mrs. surrender values on this insurance. W. Hughes and Mr. J. F. Harrison. During the evening Mrs. Her- in cash were \$5,191,941, and in adbert Lutterloh delighted her nearers ditional insurance \$809,960. In 1906 with a beautiful sopramo solo. The fol-lowing matrons and young ladies were \$6,209,678, and the dividends in graced the parlors of the club: Mes- additional insurance were \$1,080,056. dames J. H. Anderson, H. Lutterloh, W. T. Brown, W. S. McRae, I. W. Hughes, R. H. Dye, J. M. DeVane, H. McD Robinson, G. W. Lake, W. D.

> Welcome out-of-town guests were Messrs. A. Conen, of Pittsburg. Pa., and J. W. Cross, of Raleigh. Miss Sallie McRee, of Wilmington, is visiting her sister, Mrs. Herbert Lutterion on Haymount street. Mrs. Charles Peacock, of Smithfield, is vis-iting her parent, Mrs. J. M. Matthews on St. John's Square,-Mr. and Mrs. Charles Edward Tower, and children, of Frederick, Maryland, and Mrs. Martin, and Miss Carr, of Pittsburg, Pa., who have been spending the winter in Fayetteville, the guests of the Misses Smith will return home

> > dealer can't supply you.

ton, Mary Norcott Broadfoot, Robbie

EQUITABLE REPORT SHOWS ECONOMIE

Savings of \$3,179,910 From Fund Set Aside for penses in 1906.—First Test of New Law-Legal Ex penses Cut From \$204,019 in 1904 to \$85,489 L Year-Other Reductions.

· (Reprinted from The New York Times of April 16, 1907).

Schedules filed by the Equitable Life Assurance Society with the State Insurance Department showing the operations of the society for 1906, and its financial condition on Dec. 31 last, afford some interesting com-parisons with the figures reported by the Equitable for 1904, which was the last full year of operation under the old management. The year 1905. when the insurance scandals were uncovered and the Armstrong Committee's investigation held., was in effect an interregnum between the old regime and the new, although the administration of Paul Morton went into office in June, 1905. The baiance of that year was devoted to a general cleaning-up, making 1906 the tising came by cutting out of the first full year of operation under the

The figures of 1904, used for comparison, are taken from the report of the society to the Wisconsin Insurance Department, which for some years has required statements from insurance companies in something like the detail that has been prescribed in this State since the Armstrong laws took effect. The story of the year's economies is told by the items of the gain and loss statement in the most concrete form, although it is shown in part by a comparison' of some specific items of expenditure in 1904 and 1906. . Underlying all these comparisons, however, comes that between the amount of business written before and after the insurance agitation which should be taken

In 1904 the Equitable wrote \$303, panies of its size are allowed to write

variety of expres- 485,666 lapsed, a total of \$13,315,688

In 1904 dividends to policy-holders The gain in surplus in 1904 was \$6,-365,146, of which amount \$4,437,934 was a gain in masket value of securities held. In 1906 there was a decrease in the market value of securities acquired prior to that year of \$7,549,478, but an accompanying gain | terest rates ranging from 5 to of surplus, after the payment of divi- | cent. dends, of \$1,586,356 for the year.

Some of the specific econor the year are indicated. Commit saving being, of course, due pri ness written. Similarly, medicadecreased from \$888,523 in 1 \$308,846 in 1906, the saving case, however, being much proportionately than the reduc new business. Home office were reduced from \$1,177,501 to \$549.119 in 1906. Advertisit penses were reduced from \$32 in 1904 to \$21,914 in 1906. A large part of the saving in adv vertising lists of the Equitable raft of insurance publications wh were a parasitic growth of the surance business in the old days.

Printing and stationery accounts reduced from \$275,060 in 1 to \$88,999 in 1906, while postage count was reduced from \$171,738 1904 to \$95,068 in 1906. Legal penses of the Equitable were \$2 019 in 1904 and \$85,489 in 1906. this latter amount, according to schedules filed, \$29,176 represen expenses of the society before leg lative bodies and in connection legislation, and out of the fig last mentioned \$20,000 was a paid in 1906 to ex-Gov. Frank Black for services rendered dur the investigation of the Armstr Committee.

Gains and Losses.

The various economies of 1906

their residual expression in the sta ment showing the insurance go and losses for the year. In Equitable the loading, being part of the year's premium set amounted to \$9,027,011, leavin gain from loading of \$3,179,910, against a gain from this source \$1,465,438 in 1904. The inte earned by the Equitable in 1906 \$18,254,235, equivalent to 4.34 cent, on its mean invested The net income from investme After deducting investment exper was \$16,989,253, and the interest

\$1,175,275 In 1904. The Equitable carried back ances ranging from nine mil fifteen million dollars in 190 gime. It had loans on collater the end of 1906 of \$9,350,000,

policies over the surrender

allowed was \$3,274,939 in 1906

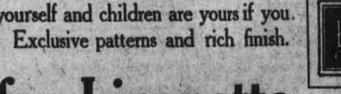
In the words of President Mort on: The Society is complying square ly with the spirit and the letter the new insurance laws of the State of New York, and offers to the surance public the new Standard Policies prescribed by these laws, s guarded by unquestioned security and backed by a determination on part of its Directors and Officers to so manage The Equitable Life surance Society that it will continue to commend itself to present pol holders and command the patronage of insurance buyers.

> W. J. RODDE Y, Manager, Rock Hill, S. C.

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