

# Alexander's raised

## Charlotte, N. C.

The market for cotton futures in Charlotte, N. C., on June 17, was characterized by a steady and active trade. The price of cotton advanced from 13 to 15 points, and the market was generally bullish. The cotton was in good demand, and the price of cotton futures was generally higher than in the previous week. The market was characterized by a steady and active trade, and the price of cotton advanced from 13 to 15 points. The market was generally bullish, and the cotton was in good demand. The price of cotton futures was generally higher than in the previous week. The market was characterized by a steady and active trade, and the price of cotton advanced from 13 to 15 points. The market was generally bullish, and the cotton was in good demand. The price of cotton futures was generally higher than in the previous week.

Hubbard Bros. & Co.'s Cotton Letter. Special to The Observer. New York, June 17.—A rally was due after the sharp break of Saturday and it appeared on reports of hot winds in Oklahoma, but was met by a continuance of the same slow outside liquidation which caused the break of Saturday. It is notable that there is very little short selling in fact the quickness of the decline in the last hour was not to the absence of support that would have come from such an interest in the market. The weather on the whole was favorable to the cotton belt and the every prospect of its continuing to-morrow, a much needed favor which must continue to restore the crop to a normal condition. Although we are in June, the plant over the large areas is in the condition usually found in the month of May. Liverpool should be two points lower to-morrow. HUBBARD BROS. & CO.

Hayward, Vick & Clark's Cotton Letter. Special to The Observer. New Orleans, La., June 17.—New York steadied around noon on reports of dry winds doing damage in Texas and an advance followed here to 11 1/2 points. October room traders were the principal bidders, but attracted little outside support as the weather outlook is too favorable and nearly all the advance was subsequently lost in the liquidation of these scalp purchases. It would not be reasonable to expect another big boom right away in the absence of a specific provocation. The shaping of conditions for the next month and beyond needs time and disappointment but the soundness of the policy to give the long side the preference under existing conditions and buying judiciously on the scale down is not affected thereby. HAYWARD, VICK & CLARK.

INTERIOR MOVEMENT. Houston, June 17, 1931. Net Receipts 253, Gross Receipts 553, Sales 75, Stock 24,177. Augusta, steady; MIDDLING 12 1/2, Net Receipts 30, Gross Receipts 54, Shipments 65, Sales 28, Stock 14,308. Memphis, steady; MIDDLING 12 1/2, Net Receipts 180, Gross Receipts 769, Shipments 1,502, Sales 500, Stock 32,119. St. Louis, quiet; MIDDLING 12 1/2, Net Receipts 65, Gross Receipts 744, Shipments 1,945, Stock 34,225. Cincinnati, Net Receipts 384, Gross Receipts 394, Shipments 277, Stock 7,439. Louisville, firm; MIDDLING 12 1/2, Net Receipts 1,881, Gross Receipts 1,184, Gross Receipts 2,778, Shipments 4,355, Sales 565, Stock 152,168. Wilmington, June 17.—Spirits turpentine nothing doing. Receipts 47 casks. Rosin firm \$4.65; receipts 271 bbls. Tar firm, \$2.50; receipts 31 bbls. Crude turpentine firm \$3.50 @ \$3.25; receipts 23 barrels.

Liverpool Cotton. Liverpool, June 17.—Cotton spot moderate business done; prices 6 to 8 points lower; American middling fair \$18; good middling 7 1/2; middling 7 1/2; good ordinary 5 1/2; ordinary 5 1/2. The sales of the day were 1,000 bales of which 50 were for speculation and export and included 6,500 American. Receipts 6,400 bales all American. Futures opened earlier and closed quiet. American middling s. a. c. c. June-July . . . 6.27 1/2 July-August . . . 6.42 1/2 Aug-Sept. . . . 6.47 1/2 Sept-Oct. . . . 6.27 1/2 Oct-Nov. . . . 6.23 Dec-Jan. . . . 6.20 1/2 Jan-Feb. . . . 6.19 Feb-March. . . . 6.13 March-April. . . . 6.13 1/2 April-May. . . . 6.20 1/2 May-June. . . . 6.70

Chicago Grain and Provision. WHEAT—High Low Close July . . . 86 1/2 86 3/4 86 3/4 Sept. . . . 94 1/2 94 3/4 94 3/4 CORN—July . . . 32 3/4 32 3/4 32 3/4 Dec. . . . 34 1/2 34 3/4 34 3/4 OATS—July . . . 43 3/4 43 3/4 43 3/4 Sept. . . . 35 3/4 35 3/4 35 3/4 PORTLAND CEMENT—July . . . 15.85 15.85 15.85 Sept. . . . 15.95 15.95 15.95 LARD—July . . . 8.70 8.70 8.70 Sept. . . . 8.85 8.85 8.85 RIBS—July . . . 8.57 8.57 8.57 Sept. . . . 8.70 8.70 8.70

Baltimore Produce. Baltimore, Md., June 17.—Flour steady unchanged. Wheat firmer; spot contract \$2 and 3/4; Southern by sample 74 1/2. Corn firmer; spot mixed \$2 5/8 @ 2 3/4; No. 2 white 64; Southern white \$7 1/2 @ 7. Rye firmer; No. 2 mixed 64 1/2 @ 67. Buttermilk, unchanged; fancy imitation 22 @ 25; creamery 22 @ 25; do ladle 20 @ 22. Eggs unchanged; large 17 1/2 @ 17 3/4. Eggs unchanged; large 17 1/2 @ 17 3/4. Sugar unchanged; coarse granulated \$13; fine \$10.

Charleston, S. C., June 17.—Turpentine and rosin, nothing doing. New Orleans, La., June 17.—Receipts: Foreign 1,500 barrels turpentine. Export for Antwerp 1,500 barrels rosin; for Rotterdam 1,000 barrels rosin. The Dry Goods Market. New York, June 17.—The dry goods market opened with more encouragement reflecting manifested in most quarters of the trade, due to summer weather. Plain domestic dress goods of high quality are being ordered for spring by buyers from the west and northwest. Many lines will not be opened until the first or second week in July. Cotton dress goods will be generally opened next week. Cotton goods continue strong although domestic quiet in the primary market owing to the larger crop in Italy and Japan.

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WHEAT. Chicago, June 17.—Excessive heat in the north was chiefly responsible for an advance of more than 100 points in the price of wheat, steady; middling 12 1/2. Corn was in good demand; September delivery at a net gain of 1 1/2 @ 1 3/4 higher and steady; No. 2 mixed 34 1/2 @ 35 1/4. Oats were in good demand; September delivery at a net gain of 1 1/2 @ 1 3/4 higher and steady; No. 2 mixed 34 1/2 @ 35 1/4.

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