

COMMERCE AND FINANCE

PAST WEEK'S MARKET FACTORS

Increase in Investment Situation Attributed to Renewed Measures Against Corporations—Action of Commerce Commission in Report on Harriman Inquiry Regarding Pedro & Los Angeles, and Rock Island and Chicago & Alton Bonds Eliminates From Stock Market Two Dreaded Factors.

THIS DAY IN HISTORY.

- 1610.—The Halve Maen, in which the first white man sailed into the Hudson river, arrived at Amsterdam at her return, having been detained in England since November 17th of the previous year.
1769.—The General Court of Massachusetts refusing to make provision for the support of a British soldier, with whose presence they were favored, Governor Bernard prorogued that assembly.
1778.—British King's ships Phoenix, Rose and two tenders, effected their passage to Tarrytown on the Hudson under a heavy cannonade from the New York batteries, etc.
1779.—General Wayne achieves one of the most brilliant victories of the war in the capture of Stony Point by a series of day-and-night hand-to-hand fights, following a thorough surprise of the enemy. The British loss in killed, wounded and prisoners was estimated at 600 men, besides a large amount of military stores while the total American loss was about 100.
1807.—Joseph McKean died; an American mathematician and first president of Bowdoin College.
1850.—The new President reconstitutes the Cabinet as follows: Daniel Webster, Secretary of State; Thomas Corwin, of Ohio, Secretary of the Treasury; Charles M. Conrad, of Louisiana, Secretary of War; William A. Graham, Secretary of the Navy; Alexander H. H. Stuart, of Pennsylvania, Secretary of the Interior; Nathan K. Hall, of New York, Postmaster General; John F. Crittenden, of Kentucky, Attorney General.
1853.—The first Legislature of the new State of Panama formed of the provinces of Panama, Azuero, Veraguas and Chiriqui, met at Panama. Justo Arcegenoa appointed superior chief.
1861.—Skirmish at Bunker Hill, Va. The Confederate army under Colonel Stuart made the attack, but were defeated.
1863.—The riot in New York continues. The United States troops arrived, they fire upon the rioters and kill and wound several hundred of them.
1863.—President Lincoln issued a proclamation appointing the 6th of August as a day for thanksgiving for the recent victories by the Northern armies.
1864.—Confederates take 5,000 cattle and 1,000 horses from Montgomery county, Maryland and drive them into Virginia.
1874.—The shore end of a new Atlantic cable landed at Rye Beach, N. H.
1904.—Mayor of Chicago named committee of thirteen aldermen to select "pretty" young women to represent Chicago at the St. Louis Exposition.
1905.—Senator Clark of Montana, operated on in New York for abscess of the brain.
1906.—Justice David A. Brewer told Texas and Arkansas lawyers that peril of country is in tendency to give national government too much power.

MOUNT AIRY MATTERS.

Carter and Lowry Adjust Matters and Re-open Their Business—A Fine Electric Lighting Plant—News Personal and Pertinent.
Special to The Observer.
Mount Airy is a lucky city. It is lucky, considering her importance from a commercial standpoint. Only one business failure here this year—that of Carter & Lowry. The other failures are among the best and most energetic in our city, re-opening their stores a few days ago, having adjusted their affairs satisfactorily to their creditors, whom will be gratifying news to their many friends throughout this part of the State.
Our city schools will be managed by the same superintendent and teacher, next year—at least all the former records will be elected. It is hoped they will accept.
Capt. W. H. Lindsay, of Kernersville, is spending the winter at Mount Airy. His daughter, Mrs. V. E. Polcomb, and at the springs. The capital is one of Forsyth's best citizens and an old-time Democrat.
Solicitor S. P. Graves, of this city, is useful and can turn his hand to almost anything. At the Baptist church cornerstone laying here last week he raised a fine sum of money to aid in the building of the new edifice—the solicitor, being a warm-hearted Methodist.
Mr. H. G. Chatham, the newly elected Democratic State chairman, passed up the Wilsboro road yesterday on the "sunset limited" and was as gay as a lark. He is undoubtedly one of the best men in the party.
Mount Airy has one of the best electric light plants in the State, but not a sufficient number of street lights. Let us hope these will be added from time to time.
The new street sprinkler didn't come any too soon. The city has grown to such proportions that a good sprinkler is an absolute necessity.
Mr. Holten in Mt. Airy.
Mt. Airy News.
The Baptist people of this city are fortunate in being able to secure the services of Dr. H. H. Holten, of Charlotte, for the next few days. His first sermon was preached in Central Warehouse Wednesday night of this week and a more pleasant speaker we have never heard. Sensible and practical, with nothing of the ways of the modern evangelist, he preaches a gospel that will help the people, and he hears more means that one will come again and again.

THE ADVANTAGE OF THE PANAMA CANAL

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REPRESENTED BY JOHN VANLANDINGHAM, CHARLOTTE, N. C.

Egyptian Cotton and Dundee and Calcutta Burlaps.

Millinery Organizations at the Jamestown Exposition for the Month of July.
July 3-13—Co. "L," 1st Inf. N. G. G.
July 4-8—Co. "E," 12th Inf. N. G. N. Y.
July 7-14—Macon Hussar.
July 7-14—Co. "M," 2d Regt. Inf. N. G. G.
July 7-15—Co. "L," L. S. N. G.
July 10-17—Co. "L," 1st Inf.
July 14-24—Chicago Cadets.
July 14-24—Co. "B," 2d Inf. N. G. G.
July 14-25—Findlay Cadets.
July 15-22—Chatham Artillery.
July 15-23—Co. "H," 1st Inf. N. G. G.
July 20-27—5th Maryland Infantry.
July 24-41—Co. "E," 2d Inf. W. N. G.
July 25-31—Inf. South Carolina, N. G.
July 25-31—Co. "B," 1st Inf. I. N. G.
July 25-4—Knights of Pythias of Virginia, Kentucky, Tennessee, W. Virginia, Georgia.

DAILY PROGRAMME AT JAMESTOWN SHOW.

MONDAY, JULY 15TH.

- Conventions Meeting.
Georgia Press.
Drill by Twelfth United States Cavalry.
Drill Battery "D," Third Regiment, Field Artillery.
Drill Twenty-third Infantry.
7:30—Guardmount, Twenty-third Infantry.
8 a. m.—Gates Open.
10—And hourly thereafter Exhibition of weather balloons, earthquake recorder, Government Building A.
10—Special Exhibition by the Fisk Jubilee Singers at the Negro Building.
10:30 to 12:30—Mexican Band Concert, Auditorium.
11—Preparation of large weather map from reports from all sections of the country, Government Building A.
1—Biographic and Stereoscopic Exhibition, Scenes on Indian Reservation with lecture, Interior Department, Government Building A.
1:30 to 2:30—Piano Recital, Mr. Joseph Maerz, Auditorium.
2—Biographic Exhibition and lecture, Scenes in Yosemite Valley, Government Building A.
2—Lecture on Aerial Navigation, Mr. Ludlow and Captain Lovelace, Aeronautic Building.
2:30 to 4:30—Innes Band Concert, Auditorium.
2:30—United States Life Saving Service Drill at Station.
3—Illustrated lecture, "Reclaiming the Desert," by Mr. J. C. Watts, U. S. R. S., Interior Department, Government Building A.
4:30 to 5:30—Organ Recital, Earnest H. Crosby, Auditorium.
5—Dress Parade, Twenty-third Infantry.
5—Lecture on aerial navigation, Mr. Ludlow and Captain Lovelace, Aeronautic Building.
5:30 to 6:30—Mexican National Band Concert, Reviewing stand.
5—Innes Band Concert, Auditorium.
11—War Path Coses.
Arrival, Findlay Cadets.
Arrival, Company H. First Infantry National Guard of Georgia.
Departure, Company M, Second Regiment Infantry, National Guard of Georgia.
Departure, Company L, First Regiment Infantry, National Guard of Georgia.

THE PROGRAMME FOR JULY.

- July 16—Blue and Gray Day. Universal Hall 9, 12, 3, 7.
1st—State Normal and Sociological Congress. Armory 8 a. m., to 5 p. m.
July 17—Blue and the Gray Convention. Universal Hall 9, 12, 3, 7.
Inter-State Normal and Sociological Congress. Armory 8 a. m., to 5 p. m.
July 18—Inter-State Normal and Sociological Congress. Armory 8 a. m., to 5 p. m.
From the Western States to those of the East, and finished material has returned in a westerward direction. This, however, will be changed. The Western States are beginning to manufacture their crude products and are no longer dependent on the Northeastern States. Such products as the Southern States will have for market will find better prices in Southern ports. The Northeastern States, and especially the North Central States, will make routes for their products toward the ports of the Gulf States. In fact, the commerce of the entire country will focus toward the mouth of the Mississippi.
The great railroads are realizing this and are turning their great trunk lines outward with terminals in the South. A year ago St. Louis did 45 times more business by rail than to the Mississippi, because of west to east and east to west commerce; but such will cease to be the case. Congress foresaw the change when it appropriated \$15,000,000 for improvement of the Mississippi. This great waterway will become the common carrier to the South of the vast products of the nation and will mean an increased development of the marvelous possibilities of the great Mississippi valley. Besides the abundant minerals in the Mississippi valley the fertile land is said to be able to produce enough food for the entire world. The center of cereals is already in the South but will be more so when markets for them can be reached so easily.
The effect of the commercial advantages of the canal is already being felt. In one year the increased commerce of New York was 21 per cent, while that of Galveston was 230 per cent, and that of Mobile not less than 420 per cent. The Great water power of the South will be developed and foreign capital is already being invested in the South because finan-

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THE PROGRAMME FOR AUGUST.

- Aug. 1—Sigma Chi Fraternity, Inside Inn, National German American Alliance, Convention Hall, 2-4 p. m.
Eastern Shore Day.
Alderman Family Reunion, Auditorium, Room 3, 11-12 m.
Aug. 2—Sigma Chi Fraternity, Inside Inn.
Mining Day.
Aug. 3—Steamship Day.
Aug. 4—Sunday.
Aug. 5—Flying Squadron Naval Veterans, Auditorium, Small Hall, afternoon and evening.
Aug. 6—Knights of Columbus.
Aug. 7—Alumni Christian Bros. College.
International Association, Municipal Electricians, City Hall.
Knights of Columbus.
National Jobbing Confectioners' Association Day, Auditorium, Main Hall, 9-1.
National Confectionery Salesmen's Association.
Knights of Pythias Day.
Aug. 8—Knights of Columbus.
National Jobbing Confectioners' Association, Inside Inn.
National Confectionery Salesmen's Association.
Municipal Electricians, Christian Bros. College.
Aug. 9—Municipal Electricians' Day, City Hall.
National Jobbing Confectioners' Association, Inside Inn.
Knights of Columbus.
Christian Bros. College.
Aug. 10—National Haymakers Association, Auditorium, Room 41, 9-6 p. m.
Aug. 11—National Haymakers' Association, Auditorium.
Aug. 12—Southern Amateur Journalists' Day.
National Haymakers' Association.
Aug. 13—Reunion Jacquelin-Ambler Families, Auditorium 9-6 and 7-9:30 u. m.
Southern Amateur Journalists' Association.
Massachusetts Day.
Boston Day.
Aug. 14—Macabees Day (Knights). Southern Amateur Journalists' Southern Amateur Journalists' Day.
Reunion Jacquelin-Ambler Families, Auditorium, Small Hall.
Aug. 15—Jolly Jokers' Club, Auditorium, Small Hall, 9 to 5.
Aug. 16—National Real Estate Agents Day.
Jolly Jokers' Club.
Aug. 17—Francis-Lewis Reunion, Auditorium, Small Hall, morning and afternoon.
Jolly Jokers' Club.
Aug. 19—Merriweather-Lewis Reunion, Auditorium, Small Hall, morning and afternoon.
Aug. 21—Louisiana Day.
Aug. 22—Louisiana Day.
Paducah City Day.
Aug. 23—Veterans of the Mexican War Day, Auditorium, Small Hall, 10-12.
Culver Summer Naval School Day, Winchester, Ky., Day.
Aug. 24—Newspapers' Day, Auditorium, Veterans of the Mexican War, Auditorium, Small Hall.
Aug. 26—American Osteopathic Association, Convention Hall, 9 to 1 p. m.
Aug. 27—American Osteopathic Association, Convention Hall, 9-1 p. m. 3-5 p. m.
Aug. 28—Fremont of Virginia. Hesperian Day (Independent). American Osteopathic Association, Convention Hall, 9-1 p. m. Sigma, Sigma, Sigma, Fraternity, Inside Inn.
Aug. 29—Osteopathic Day, Convention Hall, 9-1 and 3-5 p. m. Firemen of Virginia. Sigma, Sigma, Sigma, Fraternity, Inside Inn.
Aug. 30—Osteopathic Association, Convention Hall, 9-1 p. m. Sigma, Sigma, Sigma, Fraternity, Inside Inn.
Aug. 31—Osteopathic Association, Convention Hall.

Concord News Items.

Special to The Observer.
Concord, July 14.—Messrs. Eugene and Ross Cannon leave to-night for New York, where they will join Messrs. J. F. Cannon and J. A. Skipp with, all of whom will sail for Europe on the 16th.
Judge Sutton, who recently bought the Godfrey Wineoff property, has converted a portion of the big estate into a public park and yesterday afternoon opened the grounds to the public. A brass band was on hand and refreshments were served free to everybody who were there. The park is provided with a natatorium, dancing pavilion, a natural spring and several other attractions. This is the first park Concord has enjoyed since the Allison Park was closed to the public some fifteen years ago. Judge Sutton has made it a beautiful

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