

COMMERCE AND FINANCE

MARKET OPENS STEADY. Further Advance During the Day's Trading With the Close Steady at Not Advance of 1 to 2 Points—Futures Tended to Advance—Short Interest in Cotton Generally—New Crop Months Generally Showed Net Gains of 13 and 15 Points—July Shows Maximum Gain.

New York, July 23.—The cotton market had a further advance during today's trading with the close steady at a net advance of 1 to 2 points. The active new crop months were about 7 to 8 points higher. Sales for the day were estimated at \$5,000 bales.

THE STOCK MARKET. Trading Quiet, Which Approached Stagnation at Times—Suspicion Created by the Manner in Which Union Pacific Was Held Back—Weather Bureau's Bulletin Not Unfavorable.

New York, July 23.—There developed in the stock market today a mild opposition to the declining tendency without making any attempt to put prices aggressively upwards. The result was a dull market, which approached stagnation at times.

Liverpool Cotton. Liverpool, July 23.—Closing: Cotton, spot in limited demand, prices 2 points higher, American middling fair 8 1/2; good middling 7 1/2; middling 7 1/4; low middling 6 3/4; ordinary 5 3/4.

Charlotte Cotton. These figures represent the prices quoted to wagons. July 23. Good middling 13 1/2; fair middling 12 1/2; middling 12; low middling 11 1/2; fair 11; good 10 1/2.

Charlotte Produce. Corrected daily by R. H. Field & Co. Butter—For Head 15 1/2; for Tail 14 1/2; Eggs—Fresh 15; Hens—For Head 35; for Tail 30; Corn—No. 2 50; No. 3 45; Oats—Feed 25; Seed 30.

Hayward, Vick & Clark's Daily Cotton Letter. New Orleans, La., July 23.—The buying yesterday by leading parties who were supposed to be on the short side started traders to look around for a specific bull argument which might explain this buying.

J. S. Bache and Company's Cotton Letter. New York, July 23.—Liverpool did not quite follow the advance in the latter part of yesterday's local session and was not so hot but we know that it will follow.

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Hubbard Bros. & Co.'s Cotton Letter. Special to The Observer. New York, July 23.—The one feature of the market is the sudden activity of the bear interest in reducing their commitments.

New York Produce. Wheat, spot firm; No. 2 red, 9 1/2; elevator, closed 9 1/2; No. 2 white, 9 1/2; No. 2 red, 9 1/2; No. 2 white, 9 1/2.

The Money Market. New York, July 23.—Money on call steady, 2 1/2; 2 1/2; ruling rate 2 1/2; closing bid 2 1/2; offered at 2 1/2.

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CLOSING STOCK LIST. Adams Express 100; Amalgamated Copper 100; American Car & Foundry 100; American Cotton Oil 100; American Express 100; American Life & Leather 100; American Locomotive 100; American Lumber 100; American Smelting & Refg. 100; American Sugar Refining 100; American Tobacco 100; Atlantic Coast Line 100; Baltimore & Ohio 100; Brooklyn Rapid Transit 100; Canadian Pacific 100; Chesapeake & Ohio 100; Chicago Great Western 100; Chicago & North Western 100; Chicago, Mil. & St. Paul 100; Chicago Terminal & Transp. 100; Chicago & Western Ind. 100; C. C. & St. Louis 100; Colorado Fuel & Iron 100; Colorado & Southern 100; Consolidated Gas 100; Corn Products Refining 100; Delaware & Hudson 100; Delaware, Lackawanna & West. 100; Denver & Rio Grande 100; Distillers' Securities 100; Erie 100; Erie 1st 100; Erie 2nd 100; General Electric 100; Illinois Central 100; International Paper 100; International Pump 100; Iowa Central 100; Iowa Central 100; Kansas City Southern 100; Louisville & Nashville 100; Minneapolis & St. Louis 100; Minn. St. P. & Sault Ste. M. 100; Missouri Pacific 100; Missouri, Kansas & Texas 100; National Bk. of Mexico 100; New York Central 100; New York, Ontario & Western 100; Norfolk & Western 100; Norfolk American 100; Norfolk & Western 100; Pennsylvania 100; People's Gas 100; Pittsburg, C. & St. Louis 100; Pressed Steel Car 100; Pullman Palace Car 100; Reading 100; Reading 1st 100; Reading 2nd 100; Republic Steel 100; Republic Steel 100; Rock Island Co. 100; Rock Island Co. 100; Rock Island Co. 100; St. Louis & San Francisco 100; St. Louis Southwestern 100; St. Louis Southwestern 100; Southern Railway 100; Southern Railway 100; Tennessee Coal & Iron 100; Texas & Pacific 100; Toledo, St. Louis & West. 100; Union Pacific 100; Union Pacific 100; United States Realty 100; United States Realty 100; United States Rubber 100; United States Rubber 100; United States Steel 100; United States Steel 100; Va.-Carolina Chemical 100; Va.-Carolina Chemical 100; Wabash 100; Wabash 100; Western Union 100; Wheeling & Lake Erie 100; Wisconsin Central 100; Wisconsin Central 100; Northern Pacific 100; Central Leather 100; Sloss-Sheffield 100; Great Northern 100; Interborough-Met. 100.

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