# COMMERCE AND FINANCE Hubbaro Bros. & Co.'s Cotton Letter.

TON MARNET IS NERVOUS

Avance, But the Market Yields to building and Boar Pressive and here off-Trading in July Will Be byer at Noon Weinesday.

nervous and irregular during to-'s trading with the close barely

y's irading with the close barely any at a net decline of 25 points on by a net advance of 13 points on Au-al and 1 to 4 points net higher on later withs. Sales for the day were esti-ted at 25,600 bales. The opening was barely steady at a tadvance of 2 points to a decline of 4 ints, the advance being on August let assence of 2 points to a decline of 4 ints, the advance being on August let assence of notices, while the new of was hower under reports of shower; athen in eastern and central sections the belt. The foct that no August no-es of consequence ware out section the liste of the market and with brokers leved to be representing the hear lead-buyers of winter months, prices ad-need after the opening, ruling quite a during the middle session on the alled weather reports showing con-ued dry, hot weather in Texas. After higher and at net gain of 14 to 18 in on the setive new crop months, ware the market vielded to remining. net higher and at net gain of 14 to 18 points on the active new crop months, however, the market yielded to realizing by early buyers and a renewal of bear pressure encouraged by private wires re-porting rains in the neighborhood of Weco, Fort Worth and Dallas Trading in July will be over at noon on Wedness day and there was very little business in that position during to-day's trading. Just before the close it sold at 11.55, clos-ing at that price. Some further deliveries are expected on July to-morrow or next day.

day. Receipts of cotton at the ports to-day (SS bales against 1,55 last week and 5,-31 last year. For the week 10,000 bales against 10,531 last week and 29,523 last year. To-day's receipts at New Orleans 31 bales against 216 last year and at Houston 382 bales against 640 last year.

### STOCKS EXCESSIVELY DULL.

A Sagging Tendency Prevalent During the Session Leads to a Break in the Final Honr—Break in Copper One Unsettling Influence.

New York, July 29.—There was little disposition either ic advance or to lower prices of stocks for most of the session to day and the market was excessively dull. The indisposition to advance left the market vulnerable to a dead weight and caued the sagging tendency, which led ultimately to the sharp break in the final hour. The course of the trading was the further outgrowth of the ten-dencies developed ever since the specula-tion in the Harriman stocks was check-ed last week. With the perception that the leadership of this group in a spec-ulative movement was not to be forth-coming, for the present, any considerable experiations for an advance have been New York, July 29 .- There was little Feralions for an advance have been Mandoned. It was obvious to-day also hat the uncertainties of the money out-out bare heavily on sentiment. The bore heavily on sentiment. The day bank statement was partly re-ible with its showing of the equal Saturday pace with which credit expansion was keeping up with the reserve increase, in spite of the imminent need of the crop

Arething in with the reserve indicase, in spite of the imminent need of the crop moving demands. Another break in the price of copper was an unsettling influence of the day. Opinicn is prepared for a record quar-terly showing of earnings by the United States Steel Corporation to be presented to-morrow, but no increase in the divi-dend is looked for and the effect on market sentiment is expected to be un-favorable. New York Central was sub-ject to rumors of a bad showing of earnings for the last quarter. Reports of rust in spring wheat were of some effect on stocks. The call money morket feit the influence of the growing demand upon bank resources and the rise in the call loan, rate contributed to the late weakness of the stock market. Bods were heavy. Total rales par value \$40,000.

Bonds wors heavy. Total rales par value \$80,000. B, S, bonds were unchanged on call. Total gales stocks to-day 400,000 shares, including: Copper 49,000: American Col-tor Off 3,000; Sugar 400: A. C. L. 100; C. X. O. 2,400; L. & N. 800; N. & W. 700; Reading \$2,700; Southern Pacific 46,300; Southern Rwy. 2,600; do pfd. 300; Union Facific \$9,300; U. S. Steel 31,700; Va.Caro. Chemical 1507; Sloss-Steeffield 300. Chemical 1.509; Sloss-Sheffield 300

ally sudden. Crop ad-ed rains and the outloos Texas rains caused the

ak of the at HUBBARD BROS. & CO.

CHICAGO GRAIN ANL PROVISIONS. Chicago, July 29-Favorable weather for the crop in the Northwest caused a sharp decisio in the price of wheat here to-day. At the close the Soptember de-invery was off 1%. Corn was down 1% to by. Onto were up 3% to 1%. Provisional were 3% lower to 2% higher. WHEAT- High Low Close

Low Close 96% 20% 95% 92% 95% 92% 96, 36 100% 100% 111mn 91 N Sept. 6444 1334 494 51 64% Sept. Dec. May GATS ------- -- -- -- -- -- -- -July Sept. Dec. May FORK \*\* \*\* \*\* \*\* \*\* \*\* \*\*/\*\* 29 39% 41% 16.57 16.47 16.47 July ... 9.10 9.25 9.30 9.10 9.27 9.32 9.32

July ..... 5.62 8.66 Eept. .... 5.77 8.75 Idverpool Cotton.

Liverpool Cotton. Liverpool, July 29.—Cotton, spot in fair demand; prices 4 points bigher; American middling fair 824; good middling 7.70; middling 7.16; low middling 6.76; good or-dint ry 6.02; ordinary 5.42. The sales of the day were 8.000 bales, of which 500 were for speculation and ex-port and included 7.800 American. Re-ceipts 3.500 bales, all American. Futures opened quiet and steady and closed steady; American middling g. o. e.

July ..... ..... ...... ...... 6.81% July Aug. ...... Sept. ... ..... 6.69% Yug. Sept. Nov ...... 6.49% Oct. Nov. Dec. Jan. ... ...... .... .. .. .. .. 6.483 
 Jan-Feb.
 6.479

 Feb March
 6.48

 March April
 6.48

 April May
 6.50

 May June
 6.51

#### Naval Stores.

Naval Stores. Saavnah. Ga., July 29.—Turpentine firm. 55½; sales 697; receipts 472; ship-menta 377. Rosin firm: receipts 1.794; shipments 7,694; sales 2,100; stock 55.752. Quote: A B C \$4 to \$4.65; D \$4.20 to \$4.25; E \$4.150 to \$4.55; F \$4.56; F \$4.70; G \$4.75; H \$4.80; I \$4.85 to \$5; K \$5.30; M \$5.50; N \$5.90; W G \$6; W W \$8.66. Charleston, S. C., July 29.-Turpentine and rosin, nothing doing. Wilmington, July 29 .- Spirits turpentine nothing doing; receipts 61 casks, Rosin, nothing doing; receipts 209. Tar firm, \$2.50; receipts 58. Erude turpentine firm, \$3, \$4.35 and 4.75; receipts 18. New Orleans, July 29.-Receipts, rosin 372 barrels; turpentine 107. Exports none. NEW YORK COTTON. New York, July 29 .-- Cotton, spot closed uil, middling uplands 12.90; middling gulf 13.15, sales 6,700 bales. Close 11.50 July Aug 11.44 11.73 sept. \*\* \*\* \*\* 100 100 100 March .. ... 11.96 12.14 11.96 12.04 12.21

WORCESTER, MASS.

Southern Representatives,



3154

26%

6524

27

104-5

20

1124

194

1:34



Concord, July 29 .- The Cabarrus Farmers' Institute was held here to-day and was largely attended by Fresident, M. G. Bulkeley: the farmers and their wives, many Home office, 650 Main street, Hartford. 45% of them bringing their entire fami- Conn. 192 of them oringing their was held 175 lies. The men's Jepartment was held 174 at the county courthouse, while the Business manager for North Carolina, Business manager for North Carolina, W. B. Merriman, Greensboro, N. C. part of the programme set apart for the women was held in the court State of North Carolina, Insurance Department, Raleigh, July 23, 1907. room of the city hall. The morning room of the city hall. The morning 21% sessions were devoted to a lecture by Dr. F. L. Stevens, of the A. & M. College on the subject, "Plant Dis-I. James R. Young, Insurance Commis-1, James R. Foung, Insurance Commis-signer, do hereby certify that the above is a true and correct abstract of the statement of the Atena Life Insurance Company, of Hartford, Conn., filed with this Department, showing the condition of said Company on the 31st day of De-cember 1906 4114 eases and Spraying," and a very en-14314 142 tertaining talk by Miss More Cald 112 the subject of cooking, the prepara-21 tion of food. She also laid special 24 tion of food. She also laid special stress on the importance of all wo-men being able to cook and familiar Cember, 1906 Witness my hand and official seal the 384 264 day and date above written. JAMES R. YOUNG, Insurance Commissioner. with domestic economy, making practical demonstrations. The afternoon sessions were occu-113% pied by addresses by R. J. Redding, of Georgia, on corn culture; by J. A. Conover, of the United States Department of Agriculture, on farm dairying, followed by a cotton cul-ture talk by Mr. Redding, While Wilted this was going on in the courthouse Mrs. W. R. Hollowell, of Goldsboro, 111% made talks on the necessity of the farmers' institutes for the farmers' wives; the duties of a mother and 36 74 G Collars 80 6834 the care of children; the influence of the woman in a home. Miss Card also addressed the ladies again this afternoon on the manner of caring for the sick. Mrs. Moore, who is 68 341/2 are almost too common a sent out by the Audubon Society, made an interesting talk on the valuesight to talk about, but we of birds to the farm and the care that should be taken in keeping them on the farm. The institute will just want to remind you that way collars are laundered means a lot in close to-night with an illustrated lecture by Dr. Stevens. Several hun-dred farmers were present to-day and hot weather. The "Model" thoroughly showed unusual interest in this inunderstands hot weather structive work. While arranging to take a bath. laundering. little Cora Lee Buchanan fell into a porcelain tub, sustaining a broken collar-bone. The little child is the collar-bone. The little child is the daughter of Mr. and Mrs. M. L. Buchanan. Senator Lee S. Overman has ac-cepted an invitation to speak at the MODEL LAUNDRY CO., annual picnic at Gillon school house at Poplar Tent, Wednesday, August "Correct Laundering."



# New York, July 29 -- M. & O. cv. 48 51

Ealtimore, July 19 .- Scaboard commo nd preferred, nothing doing. New York, July 9.-Standard Oil 500.

#### New York Produce.

New York. July 3.-Flour more active, chiefly for winter. Rye flour more active. Corn meal quiet. Rye nominal. Wheat, spot steady No. 2 red 95% ele-vator: No. 2 red, 93% f. o. b. afloat. Op-tions closed % to 1 cent net lower. July 5%: September 99%; December 102%; May

106%

Corn. spot steady: No. 2, 612, elevator and 60% f. o. b. afloat. Ontions closed unchanged. July 615; September 62; De-cember 60; May S. Oats, spot steady; mixed 26 to 22 months 400

Beef quie'; family \$13 to \$13.50; mess rounds 4945. freely. \$19,50 to \$10; beef hams \$24 to \$26; packet \$19,60 to \$11; city extra India mess \$21 to

Cut meats steady ".acd steady; West-Cut meats steady '.a.d steady; West-ern prime \$9,30 to \$9 th; refined steady; Pork firm. Tallow quiet. Petroleum firm. Rosin firm. Turpentine steady. Rice quiet. Molasses steady. Sugar, raw firm; fair refining \$3,37% to \$3,47%; centrifugal 95 test \$3,27%; incluses sugar \$12% to \$3,18%; refined steady. Coffee, spot quiet: Rio No 7, 6%; San-tos No. 4, 7%; mild coffee dull; Cordova 8 to 12%.

B to 12%. Coffee futures closed quiet to 10 points

fower. Freights to Liverpool steady: colton by

steamer 17c.; grain by stenn 15d. Peanuts quiet, fancy handpicked 6%; other domestic 16 to 75. Potatoes irregular: Long Island and

do

New Jersey & to \$125 per barrel; do Southern 31.25 to \$175 per barrel; sweets, Jersey old, % to \$1 per basket. Cabbages quict flat fortch \$150 to \$1 Cambages quiet. Ant funch 5550 to 1 per 199; Long Island red and Savoy \$35 to \$4 per 199.

Butter weak; extra creamory 24% to 23: creamery common to extra. 30 to State dairy, common to fattey 19 to Western factory common to farers 17 Western imitation creamery, firsts 2

Cheese weaker; full creata, colored, small best 12%; large colored best 12%; do white 12; fair to good 11 to 11%; skims 1 to 5.

Eggs staady, nearby selected white 25 to 25 do good to choice 22 to 24 do brown and mixed fancy 22 to 21

#### New Orleans Spot Cotton.

New Orleans, July 29 - Colton, spota closed quist, i.e. lower ou all grades that at the close Saturday, middling 124; males were 776 bales on the spot with none to arrive. Puttres opened quiet: 4 points below the close Saturday due to the govern-ment forceast for beneficial showers. There was seen good buying on the

There was some good buying on the civing and the absence of rain reports from Texas as the day were on resulted in the market working higher. In the late session the market pave way on re-ports of rains received from Texas, caus-ing a drop of several points. At the class which was quiet, and steady, the netive months were 2 points above where they stood at the close Saturday. Futures eleved quiet and steady. January 12.12 bid. March 12.22 bid. July 12.48 bid. August 12.41 bid. September 12.41 bid. Cetober 12.11 bid. November 12.67 bid. De-cember 12.06 bid

#### Baltimore Produce.

Baltimore, July 29.-Flour dull, un-changed. Wheat firmer, spot contract 9! to 814. Bosthern by sample 70 to 57. Corn firm, spot mixed 53% to 1034; white 5% to 39. Scathern white corn 55 to 39. Oats firmer; No. 2 mixed 50 to 50%; Rys

cutet. Butter firm, unchanged, fancy imita-tior 22 to 24: do creamery 25 to 27; do hade 29 to 21; store packed 17 to 18. Eggs standy, unchanged, 175 to 18. Chrease active and strong unchanged. Large 16; medium 154 to 155; small 184 to 155. New Crease unchanged; large 154 flats 135; small 135. Fugar unchanged; course granulated 5.16; fine 55.16 Sugar unchan 5,10; fine 15.10.

# COTTON L'EED OIL.

New York July 22.-Cotton seed oil as quiet and easy. Prime crude f o h. tills pomitall; mine summer yellow Mig; summer yellow Mig to fail; good of now at to Sits: prime, white

New York, July 29.—Money on call irmer, 24 to 3; ruling rate 2½: closing id 2½, offered at 3. Time loans firm, 60 days 4% per cent. and 90 days 5 to 5%; tx months 6 bid. Close: Prime n dx months 5 bid. Close: Prime mercantile paper 5½ to 5 per cent. Sterling exchange firm with a tuni business in bankers' bills at 457.29 to 557.25 for demand and at 483.90 to 483.95 for 60-day bills. Conimercial tills 483%. Itar silver 69%. Mexican dollars 54. Gov-criment bonds steady. Railroad bonds

The Money Market.

\*\*. \*\*\*.

May ..

heavy.

Eggs Butter

#### The Dry Goods Market.

New York, July 29,-The dry goods barket was fairly active to-day. Many overs from the South and West are the market. Advances were noted in If the market, Auvances were holed in the prints, rheetings and goods for the converters' use. The dress goods trade is very satisfactory with jobbers. Raw silk is weaker in the Yokohama markey that manufacturers here are not buying

### Charlotte Produce.

Corrected daily by R. H. Field & Co.) 12:33 64 11 Eucka ..... 

Charlotte Cotton. These figures represent the prices quot-July 29. ESTIMATES. To-Year. COMPARATIVE PORT RECEIPTS.

To-Day. 118 Year. Savannah .. .. .. .. .. 152 Total estimate .. .. .. .. .. 1,300 INTERIOR RECEIPTS.

> To-Day. 382 Year.

DAILY COTTON MARKET.

New York, July 29 -Galveston, tone stendy; middling 12; net receipts 327; gross receipts: stock 19,531; Gt. Britain 1,65; continent 1,142; coastwise 19]. New Orleans, tone quict; middling 125; net receipts 191; gross receipts 291; sales 105; stock 20,574 575, stock 30.374. 815. stock 20,374. Mobile, tone nominal: middling 12½; net teccipts 1: gross receipts 1: stock 3,849; Eavannan, tone steady; middling 12½; net receipts 115: gross receipts 118; gales 715: stock 18,714; continent 100; constwise

Charleston, tone nominal; net receipts 183; gross receipts 183; stock 4,328; coast-W 180 94".

Wise 22. Wilmington, tone nominal; stock 328. Norfolk, tone steady; middling 13%; net receipts 152, gross receipts 152; sales 1; stock 11.839; constwise 562.

Baltimore, tone nominal: middling 13%; steek 4,810. New York, tone dull: middling 12,90; net receipts 40; gross receipts 1.677; sales 6500; stoci: 122,510; France 508; continent 2,452

Boston, tone dull; middling 12,90; net

receipis 6; gross receipts 6. Philadelphia, tone gulet; middling 13.15; stock 1.538.

13.35; stock L538. Port Townsend, net receipts 196; gross receipts 196; Japan 196 Total to-day at all ports, net 1.884; Gt. Juliain 2.326; France 308; continent 2.334; Japan 156, stock 259,54. Consolidated at all ports, net 2.054; Gt. Birtisin 8.025; France 308; continent 4.556; Japan 246.

Total since September J. at all ports. rest 5,810,513; Gt. Birliain 3,754,739; France \$2,250; confirent 3,322,116; Japan 260,096; Mexico 66.

INTERIOR MOVEMENT.

Håuston, tone steady; middling 13; net ruolpts 32; sross receipts 22; shipments 61; stock \$505. ta, tone quiet; middling 18%; net Erie prior lien 48.....

Delaware, Lackawapna & West... Delaware, Lackawapna & West... Uenver & Rio Graide International Pump International Pump pfd.....

Celorado & Southern 2nd pfd ......

Missouri, Kansas & Texas ..... Kansas & Texas pfd .... lissouri, New York Central New York, Ontario & Western A...

'ennsylvania .... .... .... 

# Pullman Palace Car ..... ... .... Reading Ist pfd. Republic Steel pfd. Last St. Louis Southwestern ...... Year. St. Louis Southwestern pfd ......

Southern Pacific ...... Southern Pacific pfd...... Southern Railway pfd...... Southern Railway pfd..... Tennesses Ccal & Iron .... Texas & Pacific Teledo, St. Louis & Western pfd... Union Pacific ..... Union Pacific ...... nited States Express. .... Inited States Realty United States Steel Va.-Caronna Chenteal pict. Wabash pfd. Wells Fargo Express Westinghouse Electric Western Union. Wheeling & Lake Eric. Wisconsin Central Wisconsin Central pfd. 

# NEW YORK BONDS.

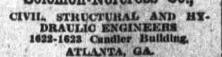
S. refunding 2s registered. . ... S. refunding 2s coupon ..... S. 3s registered ..... Central of Georgia 3d Inc. Chesapeake & Ohio 45s. Chicago & Alton 25s. Chicago & Alton 25s. Chicago, B. & Quincy new 4s. Chicago, R. I. & P. R. P. J. 4s bid... Chicago, R. I. & P. R. R. e. ol. 5s b. C. C. C. & St. Louis gen. 4s ofd... Colorado Industrial 5s Series A.... Colorado Midiand 4s. Colorado & Southern 1s. Colorado & Southern 1s. Cuba 45s bio Denvor & Rio Grande 4s bid.... Distillers' Securities 5s.

30% 26% 40% 1435 834 7th. Hon. C. H. Mebane, of Newton, will also be present on this occasion and make a speech.

The Franklin Cotton Mill has lumber on the grounds for the immediate erection of twenty new, modern cot-26 101 tages for occupancy by mill opera-tives. This is the old Coleman Mill, 13% Mill. and will increase its capacity just as 250 arrangements are being made to in-1015 17 stal an equal addition

LONG LIVE THE KING' Is the popular cry throughout European countries: while in America, the cry of the present day is "Long live Dr. King's New Discovery, King of Threet and Lung Remedits!" of which Mrs. Julia Ryder Paire, Truro, Mass., says. "It never fails to give immediate relief and to quickly cure a cough or cold." Mrs. Paine's opinion is shared by a majority of the inhabi-tants of this country. New Discovery cures wask lungs and sore throats after all other remedies have failed; and for coughs and colds it's the proven remedy. Guaranteed by all druggists. Sh., and si. Trial bottle free. 134% 15% 1053

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10, 20 AND 30 PER CENT.

10, 20 AND 30 PER CENT. We can sell you gilt edge cotton mill stock, that is paying 10, 30 and 30 per cent in dividends. Located as we are in Gaston county, that has the largest number of cotton mills of any county ins the South, gives us exceptional advan-tages. Why its your money up at small rate of interest? The cotton mills of the South are making millions; the element of risk practically eliminated. Refer-ence Bradstreet and Dunn.

# WE WILL BUY

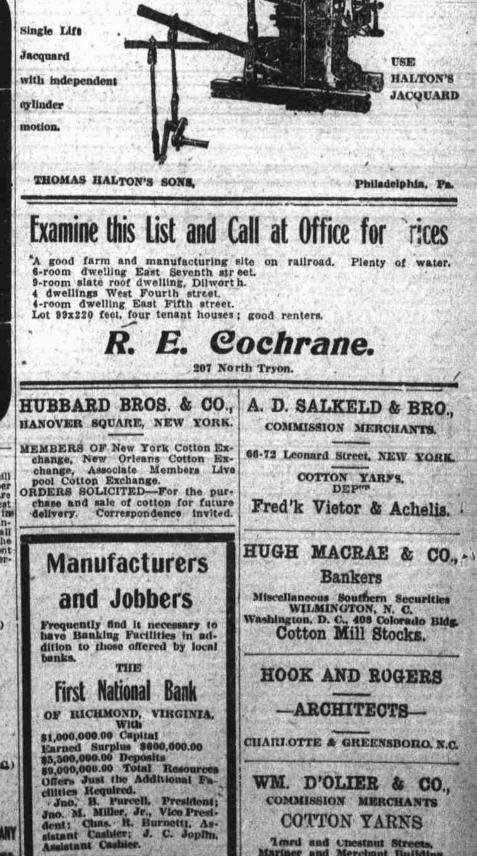
Monarch Cotton Mill stock (N. C.) Monarch Cotton Mill stock com. (S. C.) Exposition Cotton Mill stock (Ga.) Midena Cotton Mill stock (N. C.)

### WE WILL SELL

WE WILLE DEALLS Monarch Cotton Mill stock pfd. (S. C.) Woodruff Cotton Mill stock (B. C.) Washn, Mills (Fries, Va.) com. (Va.) Washn, Mills (Fries, Va.) pfd. (Va.) Diste Cotton Mill Bonds (Ga.) Gate City Cotton Mill Bonds (Ga.) Gatrey Cotton Mill stock (G. C.) Trion Cotton Mill stock (G. C.) Dilling Cotton Mill stock (G. C.) Dilling Cotton Mill stock (M. C.) Dilling Cotton Mill stock (N. C.) Imporial Cotton Mill stock (N. C.) Imporial Cotton Mill stock (N. C.) Gray Mfg. Co. Mill stock (N. C.) Gray Mfg. Co. Mill stock (N. C.) Henrietta Cotton Mill stock (N. C.) Henrietta Cotton Mill stock (N. C.)

SOUTHERN SECURITIES AND TRUST COMPANY

J. A. Glenn, Pres. C. M.



87-89 LEONARD STREET

Main Office- Amsterdam, N. Y.

- - CHICAGO

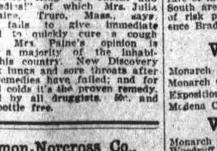
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AND COTTON WASTE.

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Imri and Chestnut Streets, Mariner and Merchant Buildh PHILADELPHIA, PA.



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