COMMERCE AND FINANCE disted for the south west ANT DEAGINGS IN STOCKS

ints lower than on here as the re

it and Taft Begarded as

and Aproach. Money Stren-and Pailure at Two Commer-cuses Among Day's Adverse ces-Business Wholly Pro-it. Limited to Speculative es, Union Pacific Leading.

Consistent and before at Two Commersions of the second second

Individual negotiation. Bailroad bonds were heavy with no change in governments on call. Total sales of bonds, par value, were

Stok.000.
Total sales stocks to-day 328.300 shares.
including: Copper 59,160; Sugar 1,000;
Tobacco 200; L. & N. 700; Reading 54,900;
Southern Rwy. 1,600; Union Pacific 67,-900; U. S. Steel 35,900; Va. Caro. Chemi-cal 100; do pfd. 200; Sloss Sheffield 200.

New York, Aug. 21 .-- M. & O. ct. 4s 82

Bid. Baltimore, Aug. 21.—Seaboard Air Line common and preferred, nothing doing. New York, Aug. 21.—Standard Oll 431.

COTTON STEADY AND ACTIVE.

Prices at One Time During Day Were 7 to 18 Points Net Higher, Closing Figures Being Steady 11 to 13 Higher.

New York, Aug 21.—The cotion mar-ket was much steadler to-day and trade was more active. The close was steady at a net advance of 11 to 13 points, and sales were estimated at 200,000 bales. The opening was steady at a decline of \$ to 5 points in response to lower cables and Subtern rain news. I mmediately

Mexico 60.

stock 61,867.

Corn

and Southern rain news . Immediately after the opening, some of the local pro-fessionals were heavy sellers, evidently responsis were neavy seners, evicinity in an effort to catch stop riders for Jan-uary under 12 cents. That position sold at 11.97 with the active months generally showing a net loss of 5 to 6 points dur-ing the first half hour, but there was an active demand at the decline, part of which was believed to be for the ac-cent of the conventured short interest count of the concentrated short interest, and the market soon railled, the advance being helped by reports that shedding was likely after the light rains in the Southwest. Southwesterp bull interests were buyers on the advance and the market was very firm during the middle

of the afternoon on covering by carly sellers, with prices at one time 7 to 18 points net higher. The close was 5 to 6 ed to wagons. Aug Good mtddling ..... points down from the best under realiz-Strict middling .. .. .. ..

Receipts at the ports to-day ddling CHARLOTTE DATLY OBSERVER, AUGUST 22, 1907



against 1,061 last week and 8,514 last year. For the week 12,000 bales against 8,280 last week and 49,414 last year. To-day's receipts at New Orleans 622 bales against 771 last year.

#### Bartlett, Fraizer and Carrington's Grain Letter.

Chicago, Ills., Aug. 21.-Frost in North Dakota and the Canadian Northwest added 3 cents to Wheat values to-day. Strong English and German cables and the export situation contributed to the advance. Detailed information from the spring wheat helt was slow in coming to this market because of the insuli-cient wire service. The Canadian Pacific report was the most sensational, claimreport was the most sensational, claim-ing temperatures ranged from 1 to 6 be-low freezing along its line in the wheat belt. How much danause, if any, has been done will not develope until later Much of the wheat in our Northwest is tree far advanced to be insired; but in the extreme merth of the telt, where the crop has not yet been out, damage might result. Cush prices abcout have kept pace with the advance in the futures with the advance in the futures with the server is proven by and yeaterday's total business reached 100 loads. We have had a pretty rapid ad-vance and possibly some reaction is due. Ducks .... Eggs vance and possibly some reaction is due. If such occurs buy, as the fact that an export level will insure the purchaser against any severe loss. Local receipts were 196 cars with 177 expected to-mor-

corn-Notwithstanding the forecast for Corn-Notwithstanding the forecast for fair and warmer weather prices were up from 11% to 11% a bushel with shorts aggressive buyers. Receipts were even less than the estimate at 53 cars with 77 expected to-merrow. Such arrivals will not meet the city demands. Ship-ing sales vesterday reached a jund. ping sales yesterday reached a hand-some total. The advances has led to somewhat freer offerings of each corn from the country. Shorts have covered pretty freely the past few days and it looks as if we had had advance enough for the moment. the moment.

Oats-There was a tremendous opening trade attended with much confusion. Sep-tember oats being in urgent demand and selling at a half-dollar a bushel. At the same time the May cold over 49 cents. Receipts were light at 114 cars with 225 expected to morrow. The cat situation is exceedingly strong and while present prices may deter many from purchases nevertheless sigher ones are quite likely

to be recorded on this crop. Provisions-Western packers again bought the nearby months of ribs and lard. There was an increased trade in January deliveries with indications of cutaide speculation taking nold of same. Strength in oorn was the leading factor Strength in corn was the leading factor and made the whole list in provisions imdentally higher. Notwithstanding the forther decline in the log market ship-plag demand is Licking up and a large business is expected with any improve-ment in telegraphic facilities. 27,000 hogs to-morrow estimated for B. FRAZIER & CARRINGTON.

Bartlett, Fraizer and Carrington's Coltrado & Southern 4s. Coltron Letter. New York, Aug. 21.—Liverpool came 4 points lower than due. Spots were 1 down, sales 5,000 No reason was given for weakness in English market, but it mas probably due to reports of rain it Texas. The map showed is rainfall at Abliene, 4i at San Antonio. 36 at Little Rock. Trace at Fort Smith, with lower temperatures and generally clear in At-Indians. Private wires reported good noise at Newport, Ark., and general rains Colorado & Southern 4s. Colorado & Southern 4s. Coha 5s. Coha 5s. Coha 5s. Denvier & Rio Grande 4s. Distillers' Securities 5s. Eric General 4s. Japan 6s. Japan 4% s certificates . Japan 4% s certificates 2d Series. Louisville & Nashville Unified 4s... Manhattan connol gold 4s ofd. Mexican Central 4s. Getober and January around 16.000 bales, January being lalen at 12 cents on rest-ing orders, most of it being supplied by the ring drowd. This element, finding that January would not stay under 12 cents, began covering, resulting in an advance by 2 p. m. of some 23 points from low figures just after opening. There was no news to account for the fally except this covering or part of the local tisleut and some new fuying on the rise by commission houses. The bear leader will be credited with buying just after an alleged statement that he had not changed his views on cotton. Our advices from spot contractions throusing out the beit are far from discouraging and even in Texas, the people on whom we most rely do not confirm current re-perts of scient damage. The market holds very authornely around to do the very stubhornly around to-day's Wisconsin Central is bid. ...

Chicago Grain and Provisions. 56% 54 55% ATS-Sept ..... 50 Dec. .... 50 48% . . . . . . . . 477% 47 ORK-Sept. ..... 15,80 Oct. ..... 15.80 15.77 ARD-15.80 Sept. ..... 8.92 Oct ..... 9.02 8.87 8.95 RIBS-Charlotte Produce.

Charlotte Cotton

(Corrected daily by R. H. Field & Co.) Chlekens-Suring liens-Per Head 25 18 @19 Rys ..... .. ... .... ..... ..... orn otton Seed 

## The Dry Goods Market.

New York, Aug. 21.-Dry goods jobhers active to-day and their special sales drew a very large number of buyers. The primary houses received many or-ders for printed and bleached cotton goods through the mails. The general tone of the market is excellent.

# Cotton Seed Off.

New York, Aug. 21.-Cotton seed o'll was about steady with a moderate trade in futures, prices unchanged.

### NEW YORK BONDS.

S. refunding 2s registered .. .... 3s coupon ... .... ...... .... New 4s registered ..... I'. S New 4s coupon...... American Tobacco 4s.... American Tobacco 6s ..... Atlentic Coust Line 48.. .... Brooklyn R. T. ev. 4s ...... Central of Georgia ba Central of Georgia 1st Inc. ofd..... Central of Georgia 2nd Inc. ofd.... Central of Georgia 2nd Inc. bid..... Chiacgo, R. & Quincy new 4s..... Chicago, R. L. & P. R. R. 4s..... Chicago, R. I. & P. R. R. col. 5s... C C. C. & St. Louis gen. is ..... Colorado Industrial 5s Ser. A..... Colorado Midiand 4s bid. Colorado & Southern 4s...... 

Seubcard Air Line 4s Southern Pacific is Southern Railway Is bid. Texas & Pacific lets Toledo, St. L. & Western 4s. Union Pacific 4s. U. S. Steel 2nd 5s.

