acipal Element of Weakness Shown Saturday's Market Removed— fore Confident Tone Assumed lased, Presumably, on Bellet That iquidation Has Been Completed— racks Held Their Advances Well to Strong Closing.

New York, Aug. 25.-The early sturbance in to-day's stock market was the residue of Saturday's unettlement and was caused by the fears aroused by the feverish movements then. After it appeared that no ulterion consequences were to be immediately forthcoming the market resumed the more confident tone which was manifest earlier last week and which is based, presumably, on the belief that liquidation has been completed. The Erie stocks were comparatively steady, thus removing comparatively steady, thus removing the principal element of the weak-ness shown in Saturday's market. This and the absence of any con-firmation of the trouble rumors were the negative forces making for the later improvement of prices. A more positive factor working towards this was an improvement in sentiment over the monetary outlook, not only here, but also abroad. The call loan market was rather stiffer.

The Saturday bank statement dis-closes that the present position of the New York clearing house banks is not so far below that at corresponding periods in previous years, surplus reserve in fact now stand-ing above that at this time last year. The margin is not large last year. as was the case for a long period, the The margin is not large, however, and withdrawals of currency by the interior may be looked for from this time forward. The sub-Treasury also is taking funds from the banks at present, the balance in favor of that institution since Saturday amounting to \$1,608,000, while there

banks and trust companies on the same date. August 22d. Stocks held their advances well

to a strong closing.

Bonds were weak. Total sales par value \$1,062,000. United States bonds were un-

changed on call Total sales stocks to-day, 538,900 Shares, including: Copper, 96.800;
Ann. Smelting, 30,400; Const Line,
200; C. & O., 1,100; N. Y. C., 32,
200; N. & W., 600; Penna 33,400;
Reading, 86,000; Soun Rwy, 2,500; do pfd, 600; Union Pacific, 126,400; United States Steel, 53,500; Va Caro Chemical, 500; do pfd, 100; Sloss

Sheffield, 700. New York, Aug. 3i-Mobils & Ohio collateral trust 4s offered at 85.

Baltimore, Aug. 35.—S. A. L. common and preferred, nothing doing.

#### York, Aug. 26 -Standard Oil 410. A SHARP ADVANCE IN COTTON.

Market Opened 5 to 12 Points Better, Selling Up to Net Advance of 12 to 14 For Active Months During Early Session—Closing Was Steady at Set Back of 7 or 8 Points.

New York, Aug. 28 .- The cotton market had quite a sharp advance early and while part of the gain was lost later the close was steady at a net advance of 7 to 9 points. Sales for the day were estimated at 225,000

The opening was firm at an advance 12 points and the market sold 12 to 14 points net higher for the active months during the early \$4.75; receipts 62. session. Trading was quite active at the start with Wall Street shorts covering and bull supporting on the higher cables, continued dry weather in the Western belt. Unfavorable crop reports from that section, reof very tirm spot holders and talk of an improved tone in the stock market. The upward movement carried prices to within 12 to 13 points attracted heavy realizing under which the market reacted during the late forenoon. But the pressure was by no means aggressive and after a set back of about 7 or 8 points, the list ruled generally steady on scattered covering and talk of New Orleans bull support. Private cables from Liverpool reported an attempt to corner the September option and October shorts Orleans. The forecast was for probable showers in west Texas.

ear. For the week 20,000 bales 11-574 last week and 74,102 last year, Receipts at Houston 1,598 against 6,904 last year and at New Orleans 80 against 351 last year.

#### Hubbard Bros. & Co.'s Cotton Let-Special to The Observer.

New York, Aug. 26.-Receipts are so light compared with other seaher anxiety in the sharp advance in Liverpool to-day. This advance was afternoon. There is an absence of moisture and heat in the ground. speculation, the market responding to the commercial features of light in the Southwest and not to speculative buying. Spinners are the possible outcome of the crop. Some Wall Street shorts rovered to-

#### day, but not on a large scale. HUBBARD BROS & CO. New York Produce.

York, Aug. 26.-Flour firm, but Rye flour steady. Corn meal firm. Rve firm.

Wheat, spot strong: No. 2 red 28%, elevater; options 1% not higher. September
100%. December 191%; May 198%.

Corn. spot strong: No. 2 nominal elevater. Options 1% to 1% net higher;
September 38; December 38%; May 171%.

Outs. spot firm; payed 6. Oats, spot firm; mixed 65.

Beef steady. Cut meats steady. Lard firm: Western prime \$9.10 to \$9.20; refined firm; continent \$9.76.

Pork steady. Talolw barely steady.

Pytroleum firm. Rosin ouiet. Turpen-tine quiet, \$9. Rice steady. Molasses

Bugar, raw quiet; fair refining \$3.42; molasses sugar \$1.00; refined steady.

Spot coffee quiet; itio No. 7, Ga. Sanda No. 1, This, muld coffee duil; Cordova 1 to 12%. Futures net unchanged to 10 eye to dryness in the holds.

Eutter tirm; creagerys specials 26; State dairy cummon by finest 19 to 24. Cheese strong, full cream large and small colored 11 to 15; skims 10 to 11. Eggs frm, hearby selected white 28 to

Freights and peanuts quiet, unchanged. Fotatoes firm; white per barrel \$1.50 to \$2.50; red and white \$2.50 to \$3.25.
Cabbages steady, \$3.50 to \$6 per 100.

New York, Aug. 25.—Catton, spot clos-ed quiet. 15 points higher; middling up-brids 13.56; middling gulf 18.76; sales 266 tales.

COMMERCE AND FINANCE CHICAGO GRAI NAND PROVISIONS

60% 場所 場所 Sept. . . . . . . . . . . 8.85 8.72 Oct. . . . . . . . . 8.25 8.82

### Liverpool Cotton.

Liverpool, Aug. 25.—Closing: Cotton, spot quiet, prices 12 points higher; American middling fair 8.55; good middling 8.01; indelling 7.07; low middling 7.07; good ordinary 6.23; ordinary 5.73. The sales of the day were 5,000 bules, of which 500 were for speculation and export and included 4,800 American.
Receipts 2,000 bales, including 200 American.

Futures opened and closed barely steady. American middling g. o. c. steady. American middling g. o. o. Peb-March.... March-April . 

#### The Money Market.

New York, Aug. 26,-Money on call steady, 214 to 2½ per cent, ruling rate stendy. amounting to \$1,608,000, while there was a credit balance in addition in favor of the assistant secretary at the clearing house this morning of \$1508,580.

Great interest was felt in the publication of a call both by the Federal Comptroller of the Currency and the New York State banking department for reports of condition of banks and trust companies on the

New Orleans Spot Cotton.

New Orleans, Aug. 25,—Cotton, spots closed quiet and steady with low ordiners, ordinary, good ordinary and low middling 3-16 of a cent higher than Saturday, all other grades unchanged. Middling 13 7-16; sales were 175 bales on

the spot.

Mutures closed steady with the active months ranging from 5 to 6 points below the close Saturday. January 12.56 bid; Pebriary 12.66 bid; March 12.56 bid; Au-gust 12.85 bid; September 12.93 bid; Oc-tober 12.95 bid; November 12.51 bid; De-cember 12.59 bid.

#### Baltimore Produce.

Paltimore Aug 26.-Flour firm, hanged. Wheat strong, spot contract 93% t 83%; Southern by sample 75 to 85.
Corn dull, spot noxed 61 asked.
Onis firmer; No. 2 inixed old 59; new 51.
Rye quiet. Butter, eggs, cheese and augae steady, unchanged

#### Naval Stores.

Savannah, Ga., Aug. 26.-Spirits tur-entine closed firm 55; sales 784; receipts pentine closed firm 55; sales 784; receipts 357; shipments 2,525.

Rosin closed firm; sales 2,129; receipts 1,580; shipments 11,782; stock 72,453. Quote: A B C \$2,90, D \$1,05 to \$1,0; E \$1.5 to \$1,5; F \$4,50 to \$4,85; G \$4,80 to \$4,5; K \$5,35 to \$1,5; K \$5,35 to \$1,5; K \$5,35 to \$1,5; M \$5,50; N \$6; W G \$5,10; W W \$6,30.

Wilmington, Aug. 26 Spirits turpen-ine quiet 50%; reccipts 66 casks. Rosin - pulet, \$1.80; receipts 455. torpentine firm, \$3, \$4.30 and

New Orleans, Aug. 25. Receipts 238 U. Arreis rosin; 17 barrels turpentine. An Exports none.

### Cotton Seed Off.

New York, Aug. 26.-Cotton seed oil was firm and more active. Prime crude o. b. mills September 41 to 43; prime er yellow 57, off summer yellow 6 good (ff summer yellow 51 to 55 nmer velles of the highest for the season and trime white 60; faring winter vellow 6

#### QUININE GROWTH IN GERMANY Plantations Have Been Started in

Southern Provinces. Philadelphia Record. The quinine plantations/ or quinales,

as they are called, which have been were said to be very uneasy in New started in South Germany, are usually found on rough and broken mountain sides, and at altitudes of 3,000 or 4,000 Receipts at the ports to-day 3.103 feet above the sea. The trees will against 1,361 last week and 11,324 last grow at a height of 8,000 feet, but they require a great deal of sun, ruln last and wind, and therefore flourish best at an elevation of 1,000 feet

Most of the groves have been raised from the seed, which is gathered in the early summer months, and plant Mexican Central is line.

In the early summer months, and plant Mexican Central is line.

In the early summer months, and plant Mexican Central is line.

In the early summer months, and plant Mexican Central is line. are about six inches high, they are transplanted upon hillsides have been cleared of underbrush and plowed up beforehand, so that the sons that Europe is uneasy and shows young roots can secure the benefit of all the moisture and plant food in the soil and the heat of the sun. so sharp that it invited realizing and For shelter they are partially covered the best prices both here and there with twigs, straw and other light maintained during the stuff, which also serves to keep the

After two years this shelter is raked off, the plants are carefully inspectreceipts and continued dry weather ed, and those which are not promising are replaced by new ones. The well ground around them is kept clear of under contract at good prices, which weeds, and the young trees are carematurally increases their anxiety to fully trimmed twice a year. In five or six years the tree will have reached the height of twelve or thirteen feet, and its frunk will be straight and slender. It resembles the orange tree in size and shape and the peculiar

gloss of its leaves.

Two or three times a year, three or four strips of bark, about four inches wide, from two to eight feet long, are cut from the trunk, and thrown upon a paved yard to dry, where, as the moisture evaporates, they curl up like cinnamon. With-in a year or so nature replaces the bark that has thus been stripped off. and the tree is stripped again in other places. As it grows older, smaller strips can be taken from the stronger branches, and the nature tree will produce an annual average of about

our pounds of bark. The bark dries in a few days, and packed for shipment in rawhide bales. Most of it is shipped with an

### TO THE SEA.

Century The earth is our mother, but thouthou art father of us and of time: For all things now were not when thou wast strong in thy prime. There was silence first, and then dark-ness, and under the garment of these

Was the body of thee in thy might; with its infinite mysteries.

And God alone was aware of thy presence and power and form:

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#### The Dry Goods Market.

New York, Aug. 25.—Pusiness was a lit-e quiete: with the dry goods jobbing ouses during the day, but the amount itrading is up to all expectations. Buy-rs are numerous and they are taking ood quantities of merchandise for their requirements The primary market or staple print and other printed cotton abrics were received during the day.

Interior Receipts.

day. 18 Augusta .. .. .. .. .. 'incinnati

#### NEW YORK BONDS.

U. S. refunding 2s registered .. .... 3s registered ..... 3s coupon .... New to registered U. S. New 4s coupon.... American Tobacco 4s.... American Tobacco 68 .... Atchison general 4s., Atcl ison adjustment 4s. Atlantic Coast Line 4s .. .. Baltimore & Ohio 4s... Baltimore & Ohio 30s. rooklyn R. T. ev. 4s.. entral of Georgia 1st Inc. ofd clorado Midland 4s bid. 'olorado X Southern 4s bid 'uba 5s bid distillers' Securities is .. .. .. Eric prior lien 4s...... Frie General 4s..... Hocking Valley 4½s ofd....

uba 5s bld .... venver & Rio Grande 4s bid., .... Japan 4354 certificates Lapan 14s certificates 2nd Series ... Louisville & Nash Unified 4s. Missouri, Kansas & Fexas 4s bld. Missouri, Kansas & Texas 2nds ... National R. R. of Mexico col. 4s... York Central gen. 3½s..... Jersey Central gen. 5s 1/1d ... Northern Pacific 48 .. .. .. .. ... Northern Pacific "s

Oregon Short Line rfdg. as bid..... N Iron Mountain col. 5s bid 1083 St. L. X fron Mountain col. 2s bid St. L. & San Francisco fg. 4s ofd. Louis Southwestern col. 4s .. .. Southern Pacific 4s Southern Pacific 1st is ctfs.. ..... S. Steel 2nd iv. 

CLOSING STOCK LIST. Adams Express....... Amalgamated Copper American Car & Foundry ....... American Car & Foundry pid...... American Cotton Oil
American Cotton Oil pfd...
American Express...
American Hide & Leather pfd.... American Locometive
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American Smelting & Refng. pfd. Smelting & Sugar Refining ...

Atchison ptd., ... Atlantic Coast Line .. Baltimore & Ohio ...... Baltimore & Ohio pfd ... Brooklyn Rapid Transit Grooklyh Appatrasses
Ganadian Pacific
Central of New Jersey.
Chesapeake & Ohio.
Chicago Great Western
Chicago & Northwestern 'hicago, Mil. & St. Paul .. .. ..

cence and power and form:

and out of His knowledge foresaw His will in thy calm and storm.

teady. Close lordship and crown,

11.44 And bade the kingdoms of man to worship the and bow down.

12.15 For each He made cut of dust for change and defeat in the blast:

12.25 But the He made eternal, through acons and secons to last for lordship and crown, and secons to last lordship and certain fellef from Dr. Shoop's Magic Ointment. It's action is pecitive and certain fellef from Dr. Shoop's Magic Ointment. It's action is pecitive and certain. Itching, pathful, protruding or blind piles disappear like magic by its use. Large nicked capped an ounce of thy might to be lost.

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Missouri, Kansas & Texas pfd...
National Lead
National R. R. of Mexico pfd...

Pacific Mail

Reading 

tepublic Steel and. Republic Steel pfd.
Rock Island Co.
Rock Island Co. pfd.
St. Louis & San Fran. 2nd pfd.
St. Louis Southwestern.
St. Louis Southwestern pfd. Southern Pacific Southern Rallway

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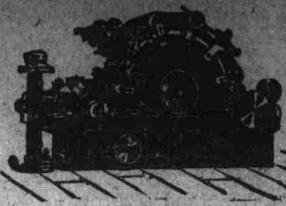
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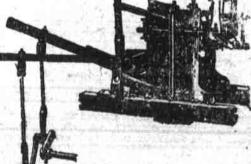
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