COMMERCE AND FINANCE

positions sold off to a net decline of 8 a 9 points under liquidation or realizing by recent buyers and a favorable review of crop conditions in Mississippl and Tennessee by a trade authority. At the decline there was a good demand, part of which seemed to be from Wall Street shorts and during the afternoon the market ruled very firm on aggressive bull support of October, talk of a possible corner in that position and covering. The close within a point or so of the best.

Receipts at the ports to-day 3,877 against 1,120 last week, and 18,767 lest war. For the work 20,000 below.

against 1,120 last week, and 18,767 last year. For the week 20,000 bales, against 11,574 last week and 74,583 last year. To-day's receipts at New Orleans 134 bales, against 330 last year, and at Houston 6,192 against

17.528 last year.

Baltimore. Aug. 7.—Seaboard common and preferred, nothing doing.

New York, Aug. 7.—Mobile & Ohio collateral trust 4s offered 8s.

New York, Aug. 27.—Standard Oil 441.

STOCKS HESITANT.

Trading on a Diminished Scale, Professionals Doing Nearly All the Business—Bears Renew Attacks—London Loosens Up For New York Money Market—Eric Again New York, Aug. 27 .- The specu-

lative sentiment revealed by the day's movements of stock prices was hesitating and shifting, as reflected by the constant turn in the tide. At the same time transactions were on a diminishing scale and were abandoned almost wholly to professional traders before the session had elapsed. The belief that the stock exchange would be closed on Saturday, as well as on Monday, in compliance with a petition in circulation amongst the members, was a factor in the growing dullness of the market, owing to the operators to enter on new commitments on the eve of a prolonged
holiday. It developed quite early in
the session that there was only a
moderate disposition to follow up the
huving movement which with the way to the session that there was only a
moderate disposition to follow up the
huving movement which was a stock caused
an easy close in local stocks caused
an easy close in the wheat market today. On the final quotations September
was 1c. lower. Corn and oats down %.

Provisions 16 to 15c. lower.

WHEAT— High Low Close well known disinclination of stock buying movement which sprang up yesterday and after that the bears renewed attempts to depress prices and began again to circulate rumors of money embarrassments, such as have been a feature of their activity for some time past.

The weakest period of the day occurred after trading for London account was completed. The easing of the London discount rate is directly traceable to the influence of the United States Treasury plan of relief for the money market, which gives assurance to foreign bankers that New York will not make exorbitant demands upon their resources, such as they have professed to fear. It is a singular result of this that the London money market has loosed its purse strings to New York borrowers as contrasted with the recent severe discriminations exercised against that class, so that finance bills have made their appearance in conderable volume in the foreign exchange market again and have alded materially in depressing rates there. The news that the Erie directors

The news that the Erie directors New York, Aug. 27.—Money on call were to convene to-morrow and the steady 2½ to 2½; ruling rate 2½; closed likelihood that the dividend question 21 would be determined renewed the weakness in those shares and was a cent., 90 factor in the unsettlement in the the market. The final changes after the numerous fluctuations were small and showed the room trading nature of the dealings.

Bonds were irregular. Totals sales dollars 52%. Government railroad bonds irregular. bonds par value, \$1,168,000. United States bonds unchanged on

Total sales stocks, 399,700, including: Copper, 33,900; Atlantic flour steady. Corn meal Coast Line, 200, C. & O., 400; L. & 5.5 to \$3.50. Rye quiet N., 400; N. & W., 100; Reading, 94. Wheat, spot irregular, obtained to the contract of t Southern Railway, 400; do pfd. 300; Union Pacific, 109,300; U. S. Steel 33,800; Va Caro Chemical, 100; Sloss Sheffield, 200

ing steady at about the best prices on a better appreciation of the awakena better appreciation of the awaken-ing of the trade to the meaning of the continued dry weather in Texas and the light receipts of new cotton. There 9 to 124. Futures net unchanged to 5 is a renewed demand for early Sep-tember shipments, which it is diffinow current in the South. This advance is due to the commercial seasons which we have been repeating from day to day for the past three weeks and not to any speculative movement. Speculators have been under the depression in financial cir- \$2.50. cles and unable to see that there were commercial conditions to be taken in-Of course the range of to account. values is so high that few of the leading merchants have had the confifence in the commercial conditions so that we think the long interest is small and any demand must be supplied from the new crop. The spot market was steady at 5 points advance. Sales for export, 2.250; for bers had another active day a consumption, 115. Middling 13.55, last a large measure of business. year 9.90. October closed at 12.30. Hubbard Bros. & Co.

Baltimore Produce.

Baltimore, Aug. 27.—Flour firm winter patents \$4.50 to \$4.70; spring patents \$5.50. Wheat strong; spot contract 94½ to 95; new Southern by sample 75 to 17.
Corn dull, spot mixed 83½; white 64.
Oats firmer; No. 2 mixed 52½ to 54.

Rye quiet. Butter firm; fancy imitation 23 to 24; de creamery 27 to 27½; store packed 17½ Eggs, cheese and sugar steady, un-

Naval Stores.

Wilmington, Aug. 27.-Spirits turpers tine dull, 54%; receipts 59 casks.
Rosin dull, \$5.75; receipts 209.
Tar, nothing doing; receipts 72 Crude turpentine firm, \$3, \$4.30 and \$4.75; receipts 70.

Charleston, S. C., Aug. 27.—Turpentine and rosin, nothing doing.

New Orleans, Aug 27,—Receipts: tesin 305 barrels; turpentine 19 barrels. Exports for New York: Rosin 983 bar-turpentine 300 barrels.

Savannah, Ga., Ang. 27.—Spirits tur-entine firm 55; sales 595; receipts 1.254 htpments 437.

Roain firm: sales 2.845; receipts 4.889;
dipments 4.255; stock 72.947. Quote: A B C 45.85 to \$2.87½; D \$4 to \$4.05; E \$4.25 to \$4.55; F \$4.45 to \$4.50; G \$4.55; 14 \$4.65 to \$4.70; T \$4.80 to \$4.85; K \$5.35 to \$5.40; M \$5.90; N, \$6; W G \$6.10; W W \$6.20 to \$4.25.

Active Marithe Sell Only a Point or The Under the Highest Level For the Season—A Good Demand on the Decline, Party From Wall Street Shorts—The Close Within a Point or so of the Best.

New York, Aug. 27.—The cotton market had a very sharp advance today with active months selling only a point or two under the highest level for the season. The close was firm at a net advance of 15 to 18 points.

The opening was barely steady at a decline of one to four points and during the early session the active positions sold off to a net decline of 8 a 9 points under liquidation or realizing by recent buyers and a favorable.

New York Aug. 27.—The cotton was little for the season. The close was firm at a net advance of 15 to 18 points under liquidation or realizing by recent buyers and a favorable.

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New York Aug. 27.—Galveston, tene dropt and ding 13 to 18 points under liquidation or realizing by recent buyers and a favorable.

New York Aug. 27.—Galveston III. 280; constwise 18; inch receipts 18; gross receipts 18; stock 28.

Now Orleans, tene dropt III; middling 124; net receipts 18; gross receipts 13; stock 23.

Savannah, tone steady: middling 13; net receipts 80; gross receipts 80; stock 28.

Norfolk tone nominal; middling 12; net receipts 45; roos receipt

INTERIOR MOVEMENT.

INTERIOR MOVEMENT.

Houston, net receipts 6,192; gross receipts 6,192; shipments 1,745; stock 16,100.

Augusta, tone steady; middling 14; net receipts 246; gross receipts 246; shipments 60; sales 69; stock 6,119.

Memphis, tone quiet; middling 13½; net receipts 54; gross receipts 54; shipments 332; sales 5; stock 23,940.

St. Louis, tone steady; middling 13½; gross receipts 70; shipments 80; stock 4,512.

Cincianati, net receipts 83; gross receipts 83; shipments 52; stock 6,212.

Louisville, tone firm; middling 13½.

Total to-day, net receipts 6,575; gross receipts 6,645; shipments 4,279; sales 104; stock 15,884.

stock 55,884.

New York Cotton,

New York, Aug. 27.—Spot cotton closed steady, middling uplands 13,55; middling gulf 13.80; sales 2,365. Futures opened barely steady and clos-

	x11.40 11.48	11.54	11.44	11.62
	 11.48	11 60	44 20	
		T. R. + 1903	11,66	11.68
	 12.15	12.31	12.06	12.30
	 x12.18	-	-	12.34
		12.43	12.18	12.42
	 12.84	12.54	12.27	12.53
 	 -	-	1 inches	12.56
	40.40	12.62	12.38	12.61
		-	-	12.64
		12.68	12.50	12.68
		12.22 12.84 	12.22 12.45 12.84 12.54 	12.23 12.47 12.18 12.84 12.54 12.27

Chicago Grain and Provisions. Chicago, Aug. 27 -Realizing sales and

WHEAT-	High	Low	Close
Sept	92 14	90 %	.90%
Dec	97%	96	96%
May	104 1/4	102 1/4	102 %
CORN-			
Sept	. 60%	59	60 1/4
Dec		58 1/2	58 %
May		50 %	50 %
OATS-		10000	10000
Sept	. 5134	50 74	50 %
Dec		47 %	47 1/2
May		49	49
PORK-			
Sept	16.22	16.02	16.03
Oct	16.32	16.07	16.07
LARD-			
Sept	. 9.15	9.05	9.05
Oct	. 69.27	9.15	9.17
RIBS-		FS.	
Sept	. 8.85	8.75	8.75
Oct	. 8,95	8.82	8.82
	rior Rece	pts.	
1		To-	Last
	7.	day.	Year
Augusta,			1720,00
-	· ·		
The 3	Money Ma	arket.	

bid loans irregular; 60 days 6 per 0 days 6 to 6½ per cent.; six months 7 per cent.

Prime mercantile paper 6 to 6½. Sterling exchange weak with actual business in bankers' bills at \$486.50 for demand and at \$480.65 for 60-day bills. Commercial bills \$4.82; bar silver 63%; Mexican tallows. Government bonds steady,

New York Produce,

New York, Aug. 27.-Flour dull. Rye flour steady. Corn meal firm; kiln dried \$2.45 to \$3.50. Rye quiet

Wheat, spot irregular. No. 2 red \$8\% elevator Options \$\%_h\$ to \$\%_h\$ not lower.

Sept. 100\%; Dec. 104\%; May 108\%.

Corn. spot steady; No. 2 f. o. b. afloat \$67\%. Options \$\%_h\$ net lower. Sept. and Dec. 68\%; May 66\%.

Oats, spot firm; mixed 63. Beef steady.

Cut means quiet Land any Water. Hubbard Bros. & Co's Cotton Letter.

Special to The Observer.

New York, Aug. 27.—After a slight recession at the opening the market railled, then gathered strength, clossing steady at about the best prices on Sugar, raw steady. To Sugar, raw steady for refined control of the control of the

Sugar, raw steady; fair refining \$3.42; centrifugal 96 test \$3.92; molasses sugar

cult to secure as very high prices are now current in the South. This ad-colored fire 13 to 131%.

Eggs steady, unchanged. Peanuts and freights quiet and un-changed. Potatoes steady; yellow sweets per barrel \$3 to \$4; red and white \$2.50 to \$2.50. Cabbage steady, unchanged.

The Dry Goods Market.

New York, Aug. 27.—The primary dry goods market continued quiet to-day. Some buyers are looking for lower prices without success. There is no weak spot this market which continues to hold rong. Some agents are advising buystrong. The spot they consider this an unwise practice unpoints adder prevailing financial conditions. Job-2.250; for bers had another active day and booked

New Orleans Spot Cotton.

New Orleans, Aug. 27.—Cotton: Spot closed firm at an advance of 1/2c. on all grades, middling 13 9-16.
Futures closed steady with the active months, showing an advance of from 15 to 16 points over yesterday. January 1:71; February 1:75; March 12:80 bid; August 12.00; September 13.10 bid; October 12.51 bid; November 12.68 bid.

Liverpool Cotton.

Liverpool, Aug. 27.—Closing cotton: Spot moderate Eusiness done, prices 3 points lower; American midding fair 8.52; good middling 7.98; middling 7.44; low middling 7.94; good ordinary 6.30; or-

Aug.-Sept. Sept.-Oct. Nov.-Dec.

Cotton See 1 Off. New York, Aug. 27.—Cotton seed oil was steady with a fair trade in futures. Prime crude September 41 to 43; prime yellow 56½ to 57; off summer yellow 56 to 52½; good off summer yellow 50 to 52½; prime white 69; prime winter yellow 60.

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	-	
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(Corrected daily by R. Co.)	Н.	Field &
Hens-per head		20@3
Chickens-spring		15@2
Ducks		25
Eggs		
Butter		
Rye		80
Corn		
Cotton seed		
		67

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American Tobacco 6s. Baltimore & Ohio 4s.
Baltimore & Ohio 3½s.
Brooklyn R. T. ev. 4s bid.
Central of Georgia ist Inc. ofd. Central of Georgia 2nd Inc. ofd.... Central of Georgia 2nd Inc. ofd.... Chesapeake & Ohio 1½s bid Chicago & Alton 3½s ofd..... 'olorado & Southern 4s..

Oats-feed

Oats-seed 75

Cuba 5s.... Denver & Rio Grande 4s..... Distillers' Securities 4s....... Erie General 4s...
Hocking Valley 4½s ofd....
Japan 6s.
Japan 6s 2nd Series...

Japan 4½s certificates 2nd Series.
Louisville & Nash. Unified 4s...
Manhattan consol gold 4s...
Mexican Central 4s bid...
Mexican Central 1st Inc...
Minn, & St. Louis 4s offd...
Missouri, Kansas & Texas 4s...
Missouri, Kansas & Texas 2nds...
National R. R. of Mexico col. 4s...
New York Central gen. 3½s...
New Jersey Central general 5s...
Northern Pacific 4s...
Northern Pacific 3s...
Northern Pacific 3s...
Northern Pacific 3s...
Northern Pacific 4s...
Pennsylvania cv. 3½s...

St. Louis & San Francisco ig. 4s... St. Louis Southwestern col. 4s... Scaboard Air Line 4s bid.... Texas & Pacific 1sts. St. L. & Western 4s bld...

Japan 4s certificates CLOSING STOCK LIST.

Adams Express........ American American Linseed Oil American American Locomotive
American Locomotive pfd.
American Smelting & Refng.
American Smelting & Refng.
American Sugar Refning
American Tobacco pfd.
Anaconda Mining Co..... Atlantic Const Lane
Raitimore & Ohio
Baltimore & Ohio pfd
Broklyn Rapid Transit
Canadian Pacific
Central of New Jersey Central of New Jersey
Chesapeake & Ohio
Chicago Great Western
Chicago & Northwestern
Chicago & Northwestern
Chicago Terminal & Trans
Colorado & Southern
Col 32% 9% 141 119% 4 13

International Paper pfd............
International Pump............

International Pump.

Iowa Central
Iowa Central
Iowa Central
Iowa Central
Iowa Central
Kansas City Southern
Karsas City Southern
Karsas City Southern
Kansas City Southern
Mexican Central
Minneapolis & St. Louis
Minn., St. P. & Sault Ste. M.
Minn., St. P. & Sault St. M.
Minn., St. P. & Sault St. M.
Minsouri Pacific
Missouri Pacific
Missouri, Kansas & Fexas
Missouri, Kansas & Texas
Missouri, Kansas & Texas
Misdourial Lead National Lead
National Lead
National R. R. of Mexico pfd....
New York Central
New York Ontario & Western
Norfolk & Western
Norfolk & Western pfd.

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Louis Southwestern Louis Southwestern pfd...... Tennessee Coal & Iron
Texas & Pacific
Toledo, St. Louis & West.
Toledo, St. Louis & West. pfd...

'nited States Rubber Rubber pfd.. United States Rubber | United tSates Steel pfd Virginia Carolina Chemical
Virginia Carolina Chemical
Virginia Carolina Chemical pfd...
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