COMMERCE AND FINANCE

COTTON SLIGHTLY IRREGULAR

Fluctuations Confined to a Comparatively Narrow Range—The Close Steady, at Net Unchanged to 2 Points Lower—Opening Steady, followed by Rally, and Then Fell off Again Under Liquidation and Bear Pressure—Trading Quiet After First Half Hour—Cotton Exchange figures For 1906-07, 13,539,948 Bales.

New York, Sept. 3.—The cotton market was irregular within a comparatively narrow range and closed steady, net unchanged to 2 points lower. Sales estimated at 150,000.

The opening was steady at a decline of 4 to 7 points owing to slightly lower Liverpool cables than expected, but prices almost immediately rallied to about the closing figures of last Friday on covering and some buying orders. As soon as these orders had been executed, however, the market showed the absence of sustained support and sold off to nearly the opening figures under liquidation by early buyers and pressure from some of the local bears. Toward the close it rallied partially on covering of shorts but trading was very quiet after the first half hour and the market showed little feature. The weekly weather report was postponed until to-morrow. New York cotton exchange figures made the crop of 1906-07, 13,593,948 bales.

Receipts at the ports to-day, 5,769 bales, against 4,103 last week and 13,481 last year; for the week, 40,000, against 22,303 last week and 73,506 last year. To-day's receipts at New Orleans, 259, against 961 last year.

IMPROVED TONE IN STOCKS.

Active Demand For Wide Range of Securities Results in Rise of Prices—The Trading Largely Professional—Money Rate For Six Months Falls From 7 to 6 Per Cent.

New York, Sept. 3.—The stock market to-day gave substantial evidence of the improved feeling in financial circles. There was an active demand which embraced a wide range of securities of different classes and which resulted in a comprehensive rise in prices in the course of the day's operations. The demand was called largely professional and a large proportion of the professional buying was for the bear account to cover short contracts. Besides this there was a professional bull party that was active on the long side of the market and which was a material factor in pushing the bears to seek cover. The strictly investment demand naturally subsided somewhat as prices rose away from the most attractive levels. There was sharp suspicion manifested over the early advance, so much so that room traders sold freely at the opening advances over last Friday's prices. The professional short sellers were driven to buy stocks when prices continued to advance.

The relaxation in the money market was most pronounced in the time loan department where something like a collapse occurred. Bids were reported cancelled and the rate for 6 months, which has held obstinately at 7 per cent. asked, fell to 6 per cent.

Bonds were firm. Total sales par value, $890,000.

U. S. 4s registered declined ½ and the coupons ¼ per cent. on call.

Total sales stocks to-day, 528,600 shares, including: Copper 57,300; American Smelting 28,500; Canadian Pacific 23,000; Coast Line 400; Chesapeake & Ohio 600; Reading 111,400; L. & N. 800; N. & W. 100; Southern Railway 2,400; do pfd 400; Union Pacific 84,000; United States Steel 33,100; Va. Caro. Chemical 200; Sloss Sheffield 400.

Daily Cotton Market.

New York, Sept. 3.—Galveston, net receipts 3,221, gross receipts 3,221; stock 24,048.

New Orleans, tone quiet; middling 13 9-16; net receipts 259, gross receipts 259; sales 1,750; stock 32,116; continent 139.

Mobile, tone nominal; middling 13¾; net receipts 7, gross receipts 7; stock 2,950.

Savannah, tone quiet and steady; middling 13¾; net receipts 2,070; gross receipts 2,070, sales 2,548, stock 11,666; coastwise 38.

Charleston, tone nominal; middling; net receipts 13; gross receipts 13; stock 2,363.

Wilmington, tone nominal; net receipts 4; gross receipts 4; stock 431.

Norfolk, tone dull; middling 13¾; net receipts 115, gross receipts 115; stock 9,592; coastwise 179.

Baltimore, tone nominal; middling 13¾; stock 2,312.

New York, tone steady; middling 13.55, gross receipts 647; sales 64,700; stock 175,419.

Boston, tone steady; middling 13.75.

Philadelphia, tone steady; middling 13.80; net receipts 90; gross receipts 194; stock 754.

Total to-day, all ports, net 5,769; continent 139; stock 265,257.

Consolidated, all ports, net 15,918; Gt. Britain 5,967; France 2,506; continent 7,740.

INTERIOR MOVEMENT.

Houston, net receipts 11,194; gross receipts 11,994, shipments 4,783, stock 28,065.

Augusta, tone steady; middling 13¼; net receipts 827; gross receipts 827; shipments 25; sales 378; stock 7,489.

Memphis, tone quiet; middling 13¾; net receipts 38; gross receipts 38; shipments 838; stock 18,242.

St. Louis, tone steady; middling 13¾; sales 28, stock 11,267.

Cincinnati, shipments 22; stock 6,141.

Louisville, tone firm; middling 13¾.

Little Rock, tone steady; middling 13; shipments 1, stock 4,977.

Total to-day, net receipts 12,769; gross receipts 12,819; shipments 5,652; sales 416; stock 66,530.

New York Produce.

New York, Sept. 3. Flour firm, but quiet. Rye flour steady. Cornmeal quiet. Rye steady. Barely quiet.

Wheat, spot firm. No. 2 red 101 elevator. Options 2 to 2½ higher than last Friday. September 99, December 100⅞; May 104⅝.

Corn, spot firm. No. 2 elevator 68½. Options 1 to net higher. September 68½, December 68⅝, May 67½.

Oats, spot firm, mixed 32. Beef steady. Cut meats quiet. Lard steady. Pork easy. Sugar, raw firm. Refined steady. Rosin steady; strained common to good $4.40. Turpentine steady, 57½.

Coffee, spot quiet. Rio No. 7, 6¾; Santos No. 4, 7¾. Mild coffee dull. Cordova 9 to 12¾. Futures 2 to 15 points higher.

Freights and peanuts quiet, unchanged. Potatoes easy. Southern $1.25 to $2, sweets per barrel $1.75 to $3.50.

Cabbage steady, flat Dutch per 100, $4 to $6.

Butter steady to firm; creamery specials 27; do extras 26½; State dairy 19 to 25½.

Cheese strong; full cream, small and large colored and white 13¾ to 12¾.

Eggs firm; selected nearby white 28 to 30; do good to choice 24 to 28.

Liverpool Cotton.

Liverpool, Sept. 3.—Closing cotton: Spot in fair demand; prices 1 point higher. American middling fair 8.53; good middling 7.99; middling 7.75; low middling 7.03; good ordinary 6.29; ordinary 5.68.

The sales of the day were 8,000 bales, of which 2,000 were for speculation and export and included 7,300 American. Receipts 7,000 bales, including 2,000 American. Futures opened good closed quiet. American middling g. o. c.

Sept.	7.96
Sept-Oct	6.83
Oct-Nov	6.76½
Nov-Dec	6.71½
Dec-Jan	6.69½
Jan-Feb	6.68½
Feb-March	6.69
March-April	6.69½
April-May	6.70
May-June	6.71

Comparative Port Receipts.

	To-Day.	Last Year.
Mobile		

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Is the touch of Bucklen's Arnica Salve. It's the happiest combination of Arnica flowers and healing balsams ever compounded. No matter how old the sore or ulcer is, this Salve will cure it. For burns, scalds, cuts, wounds or piles, it has no equal. Guaranteed by all druggists. 25c.

Hubbard Bros. & Co's. Cotton Letter.

Special to The Observer.

New York, Sept. 3.—Liverpool reports sales of 8,000 bales spot cotton; middling 7.43, last year 5.36. Futures opened at 2 points decline; closed October-November 6.76, last year 4.94. Our market opened with sales of October at 12.18, 12.17, 12.16 and after selling at 12.15 and 12.25 ruled at 12.19 at 1 p. m. European markets showed a disposition to ease during the period when our markets were closed. Notwithstanding the absence of rain in Texas over Sunday, our market opened easier to recover the loss and closed steady at about the same prices as on Friday last, on rumors of further injury in the Southwest and in anticipation of a reaction in Liverpool to-morrow. The temper of the trade is bearish, though the movement of the new crop shows how late it is; and reports of shedding are coming from sections of the Atlantic States. Any decline, however, is slowly recovered as the trade is afraid to be short before the bureau report on Monday next.

HUBBARD BROS. & CO.

Chicago Grain and Provisions.

Chicago, Sept. 3.—The continued excellent demand for cash wheat and higher cables caused a strong wheat market here to-day. At the close December wheat was up 1⅝. Corn 1c. higher. Oats 1c. up. Provisions 2½ lower to 2½ higher.

Chicago, Aug. 31.	High	Low	Close
WHEAT—			
Sept.	94½	91⅛	92¾
Dec.	99½	97⅛	99¼
May	105¾	102½	107½
CORN—			
Sept.	61¼	60	61
Dec.	60½	58⅝	60
May	60½	59½	60½
OATS—			
Sept.	54¾	53¼	53⅝
Dec.	51⅝	50⅝	51⅜
May	52¾	51¼	52¾
PORK—			
Sept.	15.65	15.42	15.42
Oct.	15.70	15.62	15.62
LARD—			
Sept.	8.92	8.87	8.87
Oct.	9.05	9.02	9.02
RIBS—			
Sept.	8.55	8.52	8.52
Oct.	8.67	8.65	8.65

New York Cotton.

New York, Sept. 3.—Cotton: Spot closed steady, middling uplands 13.55; middling gulf 13.80; sales 64,700 bales.

Futures opened steady and closed steady.

	Open	High	Low	Close
Sept.	11.59	11.61	11.54	11.61
Oct.	12.18	12.25	12.15	12.23
Nov.	x12.20	12.28	12.26	12.28
Dec.	12.29	12.37	12.28	12.34
Jan.	12.38	12.48	12.38	12.43
Feb.	12.45	12.46	12.45	12.47
March	12.50	12.59	12.49	12.53
April	—	—	—	12.57
May	12.60	12.61	12.56	12.61

x—bid.

New Orleans Spot Cotton.

New Orleans, Sept. 3.—Cotton: Spot closed quiet and unchanged; middling 13 9-16; sales 1,000 bales on the spot and 100 to arrive.

Futures closed steady. January 12.66; February 12.69; March 12.75; May 12.83; September 12.96; October 12.76; November 12.64; December 12.63.

New Orleans, Sept. 3.—The annual cotton crop estimate of the New Orleans cotton exchange was issued to-day. Secretary Hester places the crop at 13,500,000 bales.

The Money Market.

New York, Sept. 3.—Money on call steady 2½ to 3½ per cent., ruling rate 2¾; closed 3 to 3½. Time loans weaker, 60 days 5½ per cent. and 90 days 5¾, six months 6 per cent. Prime mercantile paper 6 to 6½ per cent.; sterling exchange easy with actual business in bankers' bills at 486.20 to 486.25 for demand and at 482.20 to 482.25 for 60-day bills. Commercial bills 482 to 482⅛. Bar silver 68¾. Mexican dollars 53. Government bonds weak; railroad bonds firm.

Charlotte Produce.

(Corrected daily by R. H. Field & Co.)

Hens—per head	30@35
Chickens—spring	15@25
Ducks	25
Eggs	18@19
Butter	15@20
Rye	80
Corn	83
Cotton seed	21

Cotton Seed Oil.

New York, Sept. 3.—Cotton seed oil Prime crude 40 to 42; prime summer yellow 51; off summer yellow 48 to 52; good off summer yellow 48¼ to 52; prime white 58, prime winter below 58.

Naval Stores.

Wilmington, Sept. 3. Spirits turpentine steady, 53¼; sales 52¾ after hours. Rosin steady, $3.80; receipts 20. Tar, nothing doing; receipts 35. Crude turpentine firm, $3, $4.20 and $4.50; receipts 79.

The Dry Goods Market.

New York, Sept. 3.—The dry goods market was generally quiet in the primary houses to-day. Trading is likely to be influenced for some time by financial developments.

Charlotte Cotton.

These figures represent the prices quoted to wagons. Sept. 3.

Good middling	13½
Strict middling	13
Middling	12

Estimate.

	To-morrow.	Last Year.
New Orleans	250-250	

Interior Receipts.

	To-day.	Last Year
Memphis	38	
Augusta	827	

CLOSING STOCK LIST.

Adams Express	150
Amalgamated Copper	73¾
American Car & Foundry	39½
American Car & Foundry pfd.	116
American Cotton Oil	32
American Cotton Oil pfd.	85
American Express	190
American Hide & Leather pfd.	16
American Ice	33½
American Linseed Oil	8½
American Linseed Oil pfd.	18½
American Locomotive	54
American Locomotive pfd.	101
American Smelting & Refng.	102
American Smelting & Refng pfd.	100⅞
American Sugar Refining	114¾
American Tobacco pfd. ctfs.	79
Anaconda Mining Co.	47¾
Atchison	87⅞
Atchison pfd.	91
Atlantic Coast Line	82¾
Baltimore & Ohio	91¼
Baltimore & Ohio pfd.	83
Brooklyn Rapid Transit	49
Canadian Pacific	167
Central of New Jersey	170
Chesapeake & Ohio	34
Chicago Great Western	9⅞
Chicago & Northwestern	146
Chicago, Mil. & St. Paul	122½
Chicago Terminal & Trans.	4
Chicago Terminal & Trans. pfd.	20
C., C., C. & St. Louis	62¾
Colorado Fuel & Iron	35½
Colorado & Southern	27
Colorado & Southern 1st pfd.	54½
Colorado & Southern 2nd pfd.	42
Consolidated Gas	104
Corn Products Refining	14¾
Corn Products Refining pfd.	95
Delaware & Hudson	153
Delaware, Lakawanna & West.	404
Denver & Rio Grande	33¾
Denver & Rio Grande pfd.	65½
Distillers' Securities	57⅞
Erie	21½
Erie 1st pfd.	51
Erie 2nd pfd.	37½
General Electric	128
Illinois Central	135
International Paper	14¾
International Paper pfd.	72
International Pump	19½
International Pump pfd.	95½
Iowa Central	16
Iowa Central pfd.	35½
Kansas City Southern	34½
Kansas City Southern pfd.	55⅛
Louisville & Nashville	107½
Mexican Central	19½
Minneapolis & St. Louis	37½
Minn., St. P. Sault Ste. M.	182
Minn., St. P. & Sault Ste. M. pfd.	127
Missouri Pacific	70
Missouri, Kansas & Texas	36
Missouri, Kansas & Texas pfd.	63½
National Lead	53½
National R. R. of Mexico pfd.	41½
New York Central	106⅛
New York, Ontario & Western	33½
Norfolk & Western	70¾
Norfolk & Western pfd.	78
North American	58½
Pacific Mail	25¼
Pennsylvania	119
People's Gas	67¼
Pittsburg, C. C. & St. Louis	65
Pressed Steel Car	29¼
Pressed Steel Car pfd.	84
Pullman Palace Car	155
Reading	97
Reading 1st pfd	81
Reading 2nd pfd.	77
Republic Steel	21½
Republic Steel pfd.	73¼
Rock Island Co.	20⅝
Rock Island Co. pfd.	66
St. Louis & San Fran. 2nd pfd.	35
St. Louis Southwestern	18¼
St. Louis Southwestern pfd.	44½
Southern Pacific	85¾
Southern Pacific pfd.	110¾
Southern Railway	16⅛
Southern Railway pfd	56
Tennessee Coal & Iron	136
Texas & Pacific	26½
Toledo, St. Louis & West	24⅛
Toledo, St. Louis & West. pfd.	46¾
Union Pacific	129½
Union Pacific pfd.	81
United States Express	81
United States Realty	51
United States Rubber	21
United States Rubber pfd.	91½
United States Steel	32⅝
United States Steel pfd.	95⅝
Virginia Carolina Chemical	21
Virginia Carolina Chemical pfd.	95
Wabash	11
Wabash pfd.	20½
Wells Fargo Express	250
Westinghouse Electric	130
Western Union	76½
Wheeling & Lake Erie	8¾
Wisconsin Central	14
Wisconsin Central pfd.	35
Northern Pacific	123½
Central Leather	18¾
Central Leather pfd.	85½
Sloss Sheffield	47½
Great Northern pfd.	125¾
Interborough Metropolitan	16⅛
Interborough Metropolitan pfd	29½

NEW YORK BONDS.

U. S. refunding 2s reg. ex. int.	104¾
U. S. refunding 2s coupon	105½
U. S. 3s registered	102
U. S. 3s coupon	102
U. S. New 4s registered	136
U. S. New 4s coupon	136¼
American Tobacco 4s	66⅞
American Tobacco 6s	109
Atchison general 4s	96⅛
Atchison adjustment 4s bid	87¼
Atlantic Coast Line 4s ex. int.	87¾
Baltimore & Ohio 4s	96½
Baltimore & Ohio 3½s	90
Brooklyn R. T. cv. 4s	77¾
Central of Georgia 5s bid	100
Central of Georgia 1st inc. ofd.	84
Central of Georgia 2nd inc. ofd.	64
Central of Georgia 3d inc. ofd.	50
Chesapeake & Ohio 4½s ex. int.	100
Chicago & Alton 3½s ofd.	62
Chicago, B. & Quincy new 4s	92
Chicago, R. I. & P. R. R. 4s	85⅞
Chicago, R. I. & P. R. R col. 5s ex. int.	85½
C., C., C. & St. Louis gen. 4s	95
Colorado Industrial 5s Series A	53½
Colorado Midland 4s bid	64
Colorado & Southern 4s	83
Cuba 5s ex. int.	100¼
Denver & Rio Grande 4s bid	93
Distillers' Securities 5s	76½
Erie prior lien 4s bid	94½
Erie General 4s	80
Hocking Valley 4½s ofd.	100
Japan 6s	99¾
Japan 6s 2nd Series	99¾
Japan 4½s certificates	87¼
Japan 4½s certificates 2nd Series	86¼
Louisville & Nash. Unified 4s ofd.	97
Manhattan consol gold 4s	97
Mexican Central	77½
Mexican Central 1st Inc.	19
Missouri, Kansas & Texas 4s	95
Missouri, Kansas & Texas 2nds	89½
National R. R. of Mexico col. 4s	79
New York Central gen. 3½	88¼
New Jersey Central general 5s	119
Northern Pacific 4s	97
Northern Pacific 3s	68
Norfolk & Western consol 4s bid	93
Oregon Short Line rfdg. 4s	86
Pennsylvania cv. 3½s	92½
Reading General 4s	93¾
St. L. & Iron Mountain col. 5s bid.	107½
St. Louis & San Francisco fg. 4s	76
St. Louis Southwestern col. 4s	70
Seaboard Air Line 4s bid	67
Southern Pacific 4s	85
Southern Pacific 1st 4s ctfs.	88
Southern Railway 5s	101⅞
Texas & Pacific 1sts	112½
Toledo, St. L. & Western 4s	73½
Union Pacific 4s	97¾
U. S. Steel 2nd 5s	95
Wabash 1sts	107
Wabash Deb. B. ofd.	63
Western Md. 4s	69⅞
Wheeling & Lake Erie 4s ex. int. b.	76
Wisconsin Central 4s	82⅛
Japan 4s certificates. bid	79¼

MARRIAGES.

CLAYTON-WATSON NUPTIALS.

New Orleans Woman Becomes Bride of Washington Man, the Ceremony Being Performed at Salisbury.

Special to The Observer.

Salisbury, Sept. 3.—Capt. Bertram T. Clayton, of Washington, and Mrs. Mary D. Watson, of New Orleans, were married yesterday evening at half past 6 o'clock in the home of the bride's sister, Mrs. J. C. Chunn, of this city.

The wedding was set for this evening, but the condition of Mrs. Chunn's mother-in-law, Mrs. M. L. Chunn, was such as to change the plans of the wedding. Captain Clayton came to Salisbury Sunday and the two, realizing the situation, decided on the very quiet affair. In the presence of Messrs. Burton Craig and Captain Richard Henderson the vows were said, Rev. Dr. John C. Welwood, of Boston, officiating. The Episcopal ceremony was used.

Immediately afterwards Captain and Mrs. Clayton took the train for Greensboro, where they spent the night and the day and to-night they left on 38 for points in the North. They will live at The Ontario when they return to Washington.

For her beauty Mrs. Watson has been greatly admired here, and she is of the finest French family. Her striking appearance has marked her in her every advent into society. Captain Clayton belongs to the Alabama family of Claytons, one of whom is a member of Congress and all of whom are distinguished. Recently he was transferred from New Orleans to Washington where he has a high position with the government. His work there has won him marked distinction among the officials of Washington. Personally he is most engaging, of handsome physique and fine manners. The New Orleans papers speak very flatteringly of him and his recent rise. He saw service in the Philippines and his entire military career has been eminently successful.

McNeill-Odum, at Lumberton.

Correspondence of The Observer.

Lumberton, Sept. 3.—Mr. Daniel McNeill and Miss Lucy Odum were united in marriage at the home of the groom's parents, Mr. and Mrs. E. D. McNeill, of this place, Sunday afternoon at 6 o'clock, Rev. R. E. McCullar, of the Methodist church officiating. There was objection on the part of the bride's parents, Mr. and Mrs. S. W. Odum, and for this reason the marriage was very quiet. They will make their future home at Pembroke, where Mr. McNeill is engaged in the livery business.

Vipperman-Hurley, at Gastonia.

Special to The Observer.

Gastonia, Sept. 3.—Immediately after preaching services at the East Baptist church Sunday evening the pastor, Rev. J. L. Vipperman, performed a marriage ceremony, uniting in the holy bonds of matrimony his brother, Mr. David Vipperman, of High Point, and Miss Vivian Hurley, of Gastonia. The bride is a daughter of Mrs. J. B. F. Hurley. The groom is a young minister. The ceremony was witnessed by a large congregation, which was present to attend the preaching service.

A HUMANE APPEAL.

A humane citizen of Richmond, Ind., Mr. U. D. Williams, 107 West Main St., says: "I appeal to all persons with weak lungs to take Dr. King's New Discovery, the only remedy that has helped me and fully comes up to the proprietor's recommendation." It saves more lives than all other throat and lung remedies put together. Used as a cough and cold cure the world over. Cures asthma, bronchitis, croup, whooping cough, quinsy, hoarseness and phthisic, stops hemorrhages of the lungs and builds them up. Guaranteed by all druggists. 50c. and $1. Trial bottle free.

Another Good Man Gone Wrong.

He neglected to take Foley's Kidney Cure at the first signs of kidney trouble hoping it would wear away, and he was soon a victim of Bright's disease. There is danger in delay, but if Foley's Kidney Cure is taken at once the symptoms will disappear, the kidneys are strengthened and you are soon sound and well. A. R. Bass, of Morgantown, Ind., had to get up ten or twelve times in the night, and had a severe backache and pains in the kidneys, and was cured by Foley's Kidney Cure. R. H. Jordan & Co. and W. L. Hand & Co.

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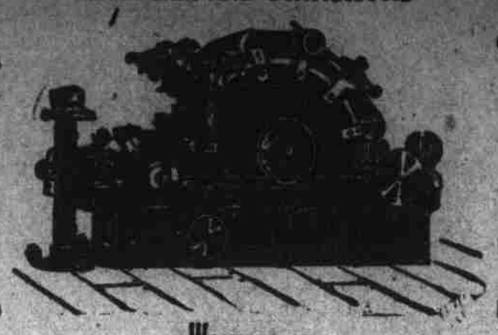
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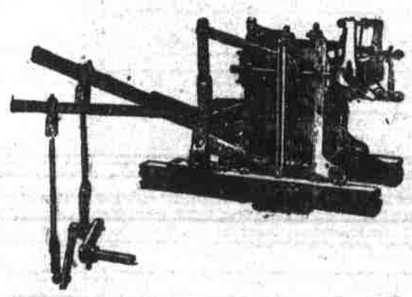
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