UHABLOTTE SEMTE DAILY OBSERVER, SEPTEMBER 10, 1907.

# COMMERCE AND FINANCE SHARP BREAK IN COTION

ched in the Late T

tork. Sept. 9.-Both the governments published to-day pro-lish than expected and process wharp break with the close stern the sector of 20 to 33 points. Set decline of 20 to 33 points. Set decline of 20 to 33 points.

This many bring with the close steady is a net decline of 25 to 25 points. She day were estimated at \$40.05 to 25 points the 34 to 25 points. This were continued at \$40.05 to 25 points the 34 to 25 points. This were continued at \$40.05 to 25 points. This were continued to some extent by expectation of a to 25 points. This was follow and to 25 to 25 points. This was follow and to 25 to 25 points. This was follow and the day were down to a net deal at 250 states \$10.05 to 25 points. This was follow and the day were down to a net do and the day is the drive the market was the state of a to 25 points. This was follow and the day were down to a net do and the day is the drive the down of the canada to 17.55 to 25 to 25 points. This was follow and the day were down to a net do and the day is the drive the down of the canada to 17.55 to 25 to 25 points. This was follow the difference of the canada to 17.55 to 25 to 25 points. This was follow the difference of the canada to 17.55 to 25 to 25 points. This was follow the difference of the canada to 17.55 to 25 to 25 points. This was weakened at the last trading when 0 crober sold at 150.5 to 25 points. This was follow the difference of the canada to 17.55 to 25 to 25 points. This was follow the market was the difference of the canada to 17.55 to 25 to 25 points. This was follow the difference of the to 25 points. This was follow the difference of the to 25 points. This was follow the difference of the to 25 points. This was follow the difference of the to 25 points. This to 25 points at 17.55 to 25 to 25 points. This was follow the

DULL DAY IN STOCKS.

Expected Government Report on Grains and Jewish Holiday Com-bined Factors in Creating Stag-

New York, Sept. 9.—Several cir-cumstances conduced to make an extremely dull day in the stock mar-ket. One was the occurrence of a Jewish holiday which caused many absentees from the financial district. Another was the government report Another was the government report on grains to-morrow. Still another was the eve of the offering of New York City 4 1-2 per cent, bonds, bids for \$40,000,000 of which will be opened to-morrow. This event was of influence from two points of view. Its direct effect was perceptible in the stiffness of the call money mar-ket, where the rates for loans rose above the highest level of last week which

which was 4 per cent to 6 per cent. The reduction of resources available for employment in stocks had its influence in curtailing oper-ations. As the final instalment on the Union Pacific convertible bonds, which called for about \$38,000,000 is siso payable to-morrow, the require-ments on the money market were heavy. There were dealings in the new bonds when issued in the curb ruarket within a fractional range of 1% 1-2, with an upward tendency. The large number of individual biddors reported as coming in at the eleventh hour confirmed the feeling of confidence in the success of the issue. The feature in fine moncy market was a stronger tone again for the time loans for the longer Supplies of commercial paperiods. per also are reported larger. Re-ports of frosts in the Northwest and forecasts of more were of moderate effect in the wheat market. The government's report on cotton shew-

ed a higher condition than had been expected in the trade so that the month's deterioration was of little effect. Copper declined again in London and also at the New York metal exchange, and in consequence

Imington, tone nominal; not receipts when receipts the stock 1387.

Britain 17,426; continent 1,573; stock 274-dis.
Consolidated, at all ports, net 57,139; G4. Britain 17,524; continent 8,140.
Total since Sept. 1, at all ports, net 67,05; G4. Britain 35,154; France 2,705; con-tinent 17,757; Japan 12.
INTERIOR MOVEMENT.
Houstoe, tone steady; middling 1375; net receipts 6,550; sales 400; stock 20,107.
Augusta, tone steady; middling 13, net receipts 2,614; gross receipts 5,264; ship-ments 55; sales 1,771; stock 10,072.
Memphia, tone quiet; middling 1345; net receipts 19; gross receipts 500; shipments 24; sales 25; atock 17,716.
Rt. Louis, tone dull; middling 1345; net receipts 16; gross receipts 22; shipments 16; sick 4,057.
Chrimanal, net receipts 4; gross re-ceipts 6; shipments 20; stock 6,547. Louisville, tone firm; middling 134;.
Total to-day, net receipts 5,291; gross receipts 9,245.

New York Froduce. New York, Sept. 3.-Flour steady. Rys flour firm. Corn meal firm. Rys steady. Wheat spot steady: No. 2 red 1034 ele-vator. Options 14 to 15 net lower. Sept. 165; Dec. 1054; May 1117. Corn, spot easy; No. 2 714 elevator. Options 14 to 14 net lower. Dec. 71; May 604.

Obt. Spot firm; mixed 66. Beef steady. Cut meats steady. Lard steady; refined barely steady; continent \$9.60. Fork quiet. Tailow quiet. Pe-troleum firm. Rosin quiet. Turpeating easy 36. Rice steady; Molasses steady. Sugar, raw steady; fair rofining \$3.42; molasses sugar \$106; refined steady. Coffee, spot steady; Rio No. 7. 65; San-tos No. 4. 8; mild coffee dull; cordova 9 to 124. Futures 5 points lower to 5 points higher.

to 12%. Futures 5 points lower to 5 points higher. Butter strong: creamery specials 25; State dairy common to fine 20 to 25. Cheese strong: State full cream, small colored and white, 13% to 14; do large 13% to 13%. Eggs steady. State, Pennsylvania and nearby fancy white 25 to 20; Western firsts 21 to 21%; seconds 18 to 19%. Treights to Liverpool steady: grain by steam 1%d; cotton by steam 20. Peanuts firm; fancy hanpicked 6%; oth-er dometic 3% to 1%. Potatoes weak; per barrel \$3 do \$2.25; Jarseys \$1.75 to \$1.85; Southern sweets per barrel \$1.35 to \$2. Cabbages weak; flat Dutch per 100, 34 to \$6; Baltimore per barrel \$1 to \$1.12.

 Idverpool Corton.

 Liverpool. Sept. 9.—Close: Cotton, spot

 good business done: prices 3 to 8 points

 higher: American middling 7.61; low middling

 7.11: good ordinary 6.37; ordinary 5.77.

 The sales of the day were 10.000 bales,

 of which 1.000 were for speculation and

 export and included 9.509 American. Recepts 2.000 bales, including 1.700 American.

 Putures opened steady and closed bare 

 Sept.
 6.93%

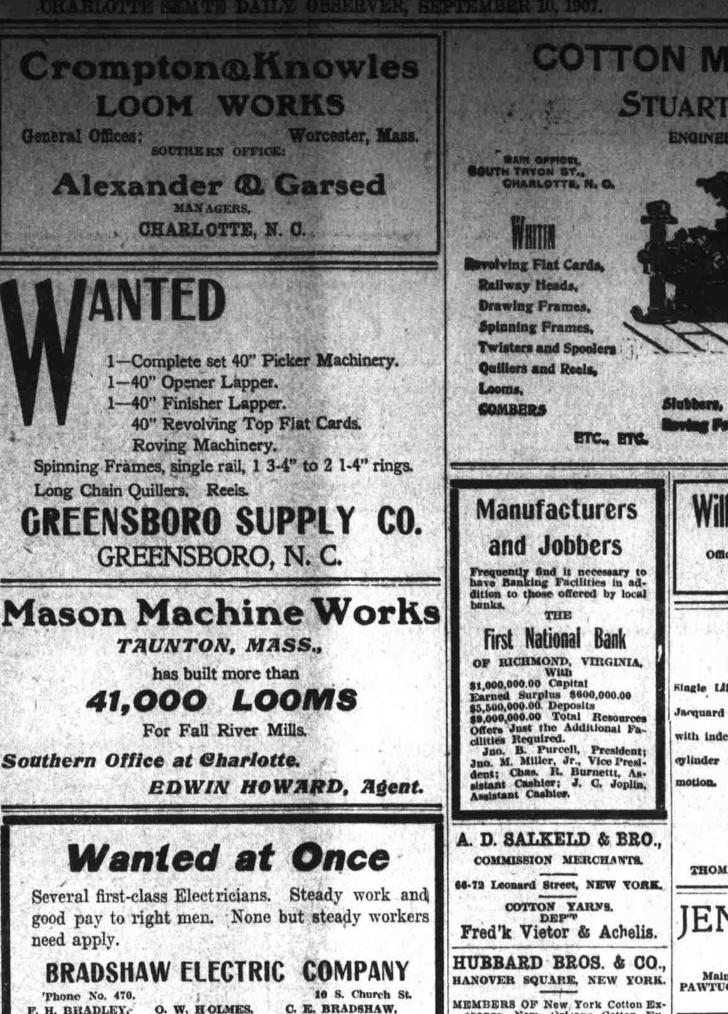
 Oct.-Nov.
 6.93%

 Nov.-Dec.
 6.93

 Man.-Feb.
 6.66%

 Feb.-March
 6.65%

 Feb.-March
 6.65%



Manager.

613

120%

88% 65 29% 84

Cloths.

CONSIGNMENTS SOLICITED.



HIGH-GRADE SPINDLE.

LOOM, ENGINE,

AND VALVE

the copper industrials were the greatest drag on the moderate advancing tendency in the general list of stocks. Parts of the small gains of the day were lost in the process of realizing. Bonds were heavy. Total sales par value \$746.00.

U. S. bonds were unchanged on call.

Total sales stoks to-day 312,600 shares, including Copper 31,900; To-bacco 400; Atlantic Coast Line 200; Cincinnati and Ohio 800; Louisville and Nashville 200; Reading \$1,700; Southern Railway 200; United States Steel 23,100; United States Steel pfd. 23,200; Sloss Sheffield 500.

# THE GINNERS' REPORT.

# Census Bureau Issues Its First Cot-

# ton Bulletin For the Season.

Washington, Sept. 9.-The Census Bureau to-day issued its first bulletin on the cotton report for the season as shown by returns from the ginners, showing a total of 191,416 bales up to September 1, as compared with 407,-551 bales up to the same period last year. In this statement round bales are counted as half bales. The great falling off is attributed to the lateness of the crop.

The report shows that there were only 4,067 ginneries in operation September 1st this year, as compared with 6.628 in 1906. The product by States for the present year follows: Alabama, 7,345; Arkansas, 85; Flortda, 54: Georgia, 1,207: Indian Terri-tory, 3; Louisiana, 112: Mississippi, 1,128: North Carolina, 42: Oklahoma,

South Carolina, 3,040; Texas. 145,-101. Last year Texas had ginned 328,-586 bales before September 1st.

## CONDITION OF COTTON.

Crop Reporting Board Makes Its Re-port—The Outlook by States. Washington, Sept. 9. The crop report-ing board of the bureau of statistics of the Department of Agriculture finds from been and the bureau that the average ondition of cotton or August 25 was 72.7, as compared with 75.0 on July 25, 1907, 75.0 nAugust 25, 1906, 72.1 on August 25, 1907, 74.0 n August 25, 1906, 72.1 on August 25, 1907, 74.0 n August 25, 1906, 72.1 on August 25, 1907, 74.0 n August 25, 1906, 72.1 on August 25, 1907, 74.0 n August 25, 1906, 72.1 on August 25, 1907, 74.0 n August 25, 1906, 72.1 on August 25, 1907, 74.0 n August 25, 1906, 72.1 on August 25, 1907, 75.0 n August 25, 1906, 72.1 on August 25, 1907, 75.0 n August 25, 1906, 72.1 on August 25, 1907, 75.0 n August 25, 1906, 72.1 on August 25, 1907, 75.0 n August 25, 1906, 72.1 on August 25, 1907, 75.0 n August 25, 1906, 72.1 on August 25, 1907, 75.0 n August 25, 1906, 72.1 on August 25, 1907, 75.0 n August 25, 1907, 72.1 n August 25, 1907, 75.0 n August 25, 1906, 72.1 n August 25, 1907, 75.0 n August 25, 1907, 72.1 n August 25, 1907, 75.0 n August 25, 1907, 72.1 n August 25, 1907, 75.0 n August 25, 1907, 72.1 n August 25, 1907, 75.0 n August 25, 1907, 72.1 n August 25, 1907, 75.0 n August 25, 1907, 72.1 n August 25, 1907, 75.0 n August 25, 1907, 72.1 n August 25, 1907, 75.0 n August 25, 1907, 72.1 n August 25, 1907, 75.0 n August 25, 1907, 75.1 n August 25, 1907, 75.0 n August 25, 1907, 75.1 n August 25, 1907, 75.0 n August 25, 1907, 75.1 n August 25, 1907, 75.0 n August 25, 1907, 75.1 n August 25, 1907, 75.0 n August 25, 1907, 75.1 n August 25, 1907, 75.0 n August 25, 1907, 75.1 n August 25, 1907, 75.0 n August 25, 1907, 75.1 n August 25, 1907, 75.1 n August 25, 1907, 75.0 n August 25, 1907, 75.1 n August 25, 1907, 75.1

averages;	August	August	
States	25, 1907,	25, 1906, 2	Avera
Virginia	77	71	Constant of
North Carolina.		1.00	2.7.2
South Carolina.	83	223 A T1 2 U V	51-1 C
Georgia	81	73	State 1
Florida	50 74	70	网络白
Alabama	74	76	1503
Mississippi	72	- 82	10.5
Louisiana	69	76	125 16 3
Texas	100000000000000000000000000000000000000	78	H1215 B
Arkansas	- 65	1 N 84	100
Tennessee	12 T8	88	
Missouri	75	- 94	1999
Oklahoma		88 80	
Ind. Territory	70	80	2344

Naval Stores. Wilmington, Sept. 3.—Spirits turpentine teady, 50%; receipts 67 casks. Train steady, \$185; receipts 58. Tar, mothing doing; receipts 16. Crude turpentine firm, \$2.75, 54 and \$4.5; receipts 95. Charleston, S. C., Sept. 9.—Turpentine steady, 51; sales none. A B C \$2.85 to \$2.55; D \$4.05; E \$4.00; F \$4.525 to \$4.00; G \$4.624 to \$4.55; H \$4.80; I \$4.70 to \$4.75; K \$2.55 to \$5.50; M \$4.80; I \$4.70 to \$4.75; K \$2.55 to \$5.60; M \$5.61; N \$5.55 to \$5.80; W G \$6 to \$6.15; W W \$2.15. New Orleans, Sept. 9.—Receipts; 175 Darrels rosin; 50 barrels turpentine, Ex-ports none.

Chicago Grain and Provisions, hicago, Sept. 3.-A decline in the price cash wheat and a falling off in the mand for export caused a weak close the wheat market here to-day. At

 
 An. Feb.
 6.654

 Feb-March
 6.654

 March-April
 6.46

 April-May
 6.663

 May-June
 6.67
 Manhattan consol gold 4s ofd...... Mexican Central 4s..... Mexican Central 1st Inc. bid..... Missouri, Kansas & Texas 4s..... Missouri, Kansas & Texas 2nds.. National R. R. of Mexico is ofd.. The Moncy Market. New York, Sept. 9.--Money on cell strong and higher, 4 to 6 per cent.; ruling rate 4%; closing hid 5%; offered at 6. Time loans strong for long time; 60 days 5%; 90 days 5% to 6 per cent.; six menths 6 to 6% per cent. Prime mercantle paper 6% to 7 per cent.; sterling exchange easy, with actual business in bankers' bills at 486.15 to 686.20 for demand and at 482.35 to 482.40 for 69-day bills. Commercial bills 4812 to 182%. Bar silver 55%. Mexican dollars 53. Government bonds stendy. Railroad bonds heavy: Penn. ev. 345.... Reading General 4s... St. Louis & Iron Mountain col. Is.. St. Louis & Ban Francisco fg. 4s.. St. Louis Southwestern col. 4s bid. Seabeard Air Line is bid..... bonds heavy.

New York Cotton, New York, Sept. 9.—Cotton, spot closed quist, 5 points lower: middling uplands 13.25; middling gulf 13.50; sales 2.124 bales, Futures opened steady and closed Japan 4s certificates .. .. .. .....

# CLOSING STOCK LIST.

Frie 1st pfd...... Frie 1st pfd...... Erie and pld...... General Electric Illinois Central International Paper pfd...... International Pump

O. W. HOLMES,

89 99% 99% 88 87

97 78%

16% 51% 8%

1011/2 1001/2 114

81 46% 87%

143

87756 109

Vice Pres.

 
 steady.
 Open High Low Close

 Sept.
 x11.70
 11.62
 11.62
 11.42

 Oct.
 12.35
 12.55
 12.00
 12.01

 Nov.
 12.42
 12.42
 12.10
 12.05

 Dec.
 12.47
 12.47
 12.10
 12.01

 Dec.
 12.47
 12.47
 12.20
 12.20

 March
 12.56
 12.65
 12.24
 12.24

 March
 12.56
 12.65
 12.30
 12.39

 May
 12.65
 12.65
 12.30
 12.33

 x-Bld
 12.56
 12.30
 12.33
 Adams Express ..... ... .... Cotton Seed Off. New York, Sept. 9.—Cotton seed oil quiet and barely steady; prime cride L o. b. mills 42 nominal; prime summer yellow 55 to 16; off summer yellow 4 ta 52; good off summer yellow 30 to 53; prime white 58 to 60; prime winter yellow S5 to 64. American Hide & Lestber pfd...... American Linseed Oll ...... American Linseed Oll pfd...... American Locomotive pfd...... American Sinelting & Refng. .... American Sinelting & Refng. pfd.. American Sugar Refining ..... American Sugar Refining ...... American Sugar Refining ......

# New Orleans Spot Cotton. New Orleans, Sept. 8.—Cotton, spot closed quiet with quotations revised. Low ordinary 9.3-15: ordinary 10c.; good ordi-nary 11.7-16: low middling 12.9-16; mid-ding 18.9-16; good middling 14.8-16; middling fair 15.3-16; fair 16.13-16. Sales 175 bales spot and 900 to arrive. Futures closed steady, 24 to 27 points below the plose Saturday. Closing bids: Jan. 12.38; Feb. 12.41; March 12.51; May 12.56; Sept. 12.78; Oct. 12.53; Nov. 12.57; Dec. 12.36;

Charlette Produce. (Corrected dally by R. H. Field &

Co.) · 

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The Dry Goods Market. The Dry Goods Market. New York, Sopt. 9.—The dry goods market was quiet to-day, owing to the observance of a Jewish holiday in large part. Cotton goods were quiet for con-tract business but the spot trade holds up. Dress goods were in fair demand, worsted and cotton dress fabrics being in better call than all wool goods. Quite a few large Western jobbers are tepre-sented in the primary markets this week.

NEW YORK BONDE.

NEW YORK BONDE. 104% 105% 102 102 WILLIAM FIRTH, Pros.

er & Rio Grando 46 ..



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MARBLE SWITCHBOARD, complete with all necessary articles, instruments and fittings for mounting. This set was built to work together, is absolutely new and of the highest type and efficiency, and is especially adapted for service where both light and motor service are required. Will be sold at a BARGAIN.