The market opened steady at unchanged prices to a decline of a points on cables which were just about as expected on the active months, but immediately weakened under a renewal of tear pressure and liquidation, with heavy stoplass orders in the hands of Wall Street houses caught on the decline. Inside of half an hour prices showed a net loss of it to 12 points on the active months which made the market about \$5 to 45 points below the high level of the season, and within a point of the lowest figures touched last July. At this level the market was steadled by covering of shorts and railted to within 3 points of last market was steadled by covering of shorts and railted to within 3 points of last market was steadled by covering of shorts and railted to within 3 points of last market was steadled by covering of shorts and railted to within 3 points of last market was steadled by covering of shorts and railted to within 3 points of last market and railted to within 3 points of last market and railted to within 3 points of last market and railted to within 3 points of last market and railted to within 3 points of last market and railted to within 3 points of last market and railted to within 3 points of shorts and railted to within 3 points of last market and railted to within 3 points of last market and railted to within 3 points of last market and railted to within 3 points of shorts and railted to within 3 poi

Disturbing Effects of the Copper Dis-

New York. Sept. 13.—The stock market to-day showed clearly enough the disturbing effect of the disclosures of yesterial regarding the copper trade. Until the force of these influences had partially passed, spending the way to the busyant regardery, the market was in turnoid and confusion almost as great as during the traubled times in August. The stocks in which the disturbance centered, in fact high the disturbance centered, in fact water the disturbance chefered, it lack sold lower than they did in August. The conspicuous examples were Amaigamated Copper, American Smelting and United States Steel. As the session progressed the market gave unmistakable evidence the market gave unmistakable evidence that the liquidation which had been offected was affording relief. The railroad stocks showed a marked contrast still with the extreme weakness of the coppers and mining and metal atocks generally, the declines in that portion of the list not reaching wide figures at any time. Owing to the small effect produced in the railroad stocks by the slump in copper they were in a position of advantage to pront from the recovery in the market, when the pressure against the coppers subsided. A gain by the lanks of between two and three million in cash on the known inovements of interior movement seems to have been small either way.

Large exports of cotton and breadstuffs make a liberal supply of exchange and them in the market gave and the last way.

Chicago Grain and Provisions.

Chicago. Sept. 13.—Milder weather in

Large exports of cotton and breadstuffs make a liberal supply of exchange and keep up an assurance that gold could be secured for import to relieve any real strain of the money market.

The vigorous rally which transformed the market from its early depression into buoyant strength was not bully held, but the closing tone was steady.

Bonds were irregular There were dealings in the New York City 4½ per cent, when issued at a further rise of over a point.

ever a point.
Total sales of all issues par value,

12.498,000 U.S. is registered advanced to per U.S. is registered advanced to per cent on will. ent, and the compone to per cent, on Total sales to day \$18,2% share L. X N. 600; Penna 21:500; Reading 500; N. & W. 500; Southern Railway Union Pacinc 49:500; United States Steel 19:300; U. S. Steel preferred 24:500; Va. Caro. Chemical 500; Northern Pacific 29:-100; Sloss Sheffield Steel 200.

New York, Sept. 13.—Standard Oil 428.
Baltimore, Sept. 13.—Scabbard Air Line
common and preferred, nothing doing.
New York, Sept. 13.—Mobile & Onto collateral trust 4s offered 80.

A Smaller Amount of the Staple Brought Into Sight Than For the Savannah, Ga., Sept. 13-Turpentine Same Week Last Year-Foreign market by Exports Smaller.

New Orleans, Sept. It - Secretary Hes-ter's weekly New Orleans cotton ex-change statement was issued to-day and change statement was issued to-day and shows that the amount brought into sight during the past week has been 124.88 bales against 185.29 for the same seven days ending last year and 22.683 year before hat. The microment since september lat above receipts at all United States parts 15.17 against 14.144 last year overland across the Missiscippi. Ohlo and Potomac rivers to Northern mills and Canada 3.21 against 18.18 in excess of those held at the close of the commercial year 12.486 against 18.18 last year Southern mills takings 85.00 against 18.18. Foreign exports for the month barb heen 11.671 has ear, making the total thus far for the season 19.800 against 11.251 last year. The total takings of American mills. North South and Canada the far for the season, have been 12.868 against 11.551 and year. Stocks at the seaboard and the 2 leviding Southern interior centres have increased during the work 18.661 labs season 19.800 against 11.551 and year. Stocks at the seaboard and the 2 leviding Southern interior centres have increased during the work 18.661 labs season 12.800 and Montgomery, steady 12% 3048 2594 the seaboard and the 22 leading Southern interior centres have increased during the week 58,071 bales increased during the corresponding period has season of 52,503, including at cks left over it ports and interior towns from the last or a and the number of bales brought into sight thus far from the new crop, the supply to date is 120,138 against 120,111 for the same period last year. same period last year.

### Visible Supply of Cotton.

New Orleans, Sept. 12 Secretary Hes-ter's statement of the world's visible of cotton issued to-day shows the supply of cotton issued to-day shows the total visible to be 2.198,280 againt 2.211,361 last week and 1.751,661 last year. Of this the total of American cotton is 1.304,101 against 1.288,289 last week and 919,661 last year and of all other kinds. Including Egypt, Brazil, India, etc. 894,175 against 172,248 last week and \$25,600 last year. Of the world's visible supply of cotton there. 123,248 last week and \$25,000 last year. Of the world's visible supply of cotton there-is now affoat and held in Great Battain and Continental Europe 1.275,000 against 124,000 last year. In Egypt 10,000 against 27,000 last year, in India 45,000 against 565,000 last year and in the United States 125,000 against 275,000 last year. 418,000 against 376,000 last year.

Hubbard Bros. & Co.'s Cotton Letter, Special to The Observer. New Orleans 500-1,000
New Vork, Sept. 13.—Trading has been local to-day with some outside hear pressure. Beyond this, little of interest is to be noted. An oversoid market always finds a reaction near at hand and, while the feeling is very greatly in favor of lower prices, the trade finds too large interest unwieldly and any covering brings a rally. General business is slight, some buying is evident, but the price rather attracts sellers than buyers and on any advance the tendency is to take advantake of the improvement. Crop news has ceased to be of interest and this crop is now considered a finality, whatever that may be, depending upon the early or intest date of the seproaching frost.

HUBBARD BEDS & CO.

### Liverpool Cotton.

Liverpool, Sept. 13.-Closing cotton, spot duet, prizes 5 points lower; American middling fair \$.28; good niddling 7.74; niddling 7.19; low middling 6.79; good ordinary \$.26; ordinary \$.26.

The sales of the day were \$.000 bales, of which 1.000 were for speculation and export and included 6.190 American. Receipts 1.000 bales, no American.

Land at the control of the control o

COMMERCE AND FINANCE Mayward, Wick & Charles Cotton Let-

COTTON MARKET STILL NERVOUS

Trices of the Stapic Reach a New Low Point For the Movement—Renewal of Bear Pressure and Liquidation Weakens the Market Early in the Game—Weather Reports Considered Favorable.

New York Sept. 13—The cotton market continued very nervous and unsettled with prices reaching a new low point for the movement. The close was barely steady at a net decline of 2 to 8 points. Sales for the day were estimated at 300,-200 bales.

The market opened steady at unchanged prices to a decline of 1 points on cables which were just about as expected on the active menths, but immediately weakened under a renewal of hear pressure and liquidation, with heavy storpless orders in the hands of Wall Street houses caught on the decline. Inside of

sturbing Effects of the Copper Discusters Are Apparent—Large Exports Keep Up the Exchange and Relieve Any Real Strain on the Relieve Any Real Strain on the Manage Warket.

attempting to make aution in selling at this level, at the same time these same interests seem to be utilizing the rallies to put out mor shorts. Estimates of insight for week 147 to 157,000 against 189,520 last year. The market railled later on buying by the same warket.

Mence Warket.

Net receipts at all U. S. ports same week last year week last year 136,377

Total receipts since Sept. 1. 125,577

Total receipts to same date last year 203,115

Exports for the week 49,250

Chicago, Sept. 13.—Milder weather in the Northwest and increased offerings of cash grain from the country caused weakness to-day in the local wheat market. At the close the December delivery was off % to %. Corn was down 1 to 1%. Gats were ac. lower and provisions a to

	WHEAT-	High	Low	Clos
	Sept	94%	5236	5:33
	Dec	3954	374	27.6
	May	100%	100%	104
	CORN-			
	Sept	6214	6135	617
•	Sept	JUL 18	36.12	184
e	May	to 1	3914	53%
•	OATS- Sept Dec May LARD- Sept Sept Dec May DARD-			
b	Sept	132	1.3 8	4310
H	Dec	5.7	5.7	522
•	May	. 54%	J. 48	534
ü	LARD-	en proper	10000 (W)	
ı	Sept	9.05	9.02	3.0
	Oct	9.12	9.10	9.1
٠	RIBS-			
	Oct	8.6	8,60	8.6
	Jan	8.15	8.10	8.1
	The state of the s	-		
		**************************************		

New York, Sept. 13.—Mobile & Onio collateral trust 4s offered 80.

HESTER'S COTTON STATEMENT.

Charleston, S. C., Sept. 13.—Purpentine steady at 49%, sales none.

Rosin steady, A. B. C. \$3.90 to \$3.85; D. \$3.90 to \$3.95; E \$4.25 to \$4.20; F \$4.40 to \$4.45; I \$4.40; K \$5.20; M \$5.45; N \$5.85; W G \$5.95; W W \$5.19.

market firm, regulars 50 to 50%; sales re-Ported 543 Roslin, market firm; sales 2.733; quote: A B C 53.55 to \$3.50; D 54; E \$4.25 to \$4.46; F \$4.50 to \$4.60; G \$4.60 to \$4.65; H \$4.65 to \$4.70; I \$1.75 to \$4.80; K \$5.20 to \$6.30; M \$5.55; N \$5.90; W G \$6; W W \$6.25.

	MCGRIT THEFIOL	Corto	u re	W US	
	Ne			Shp.	
	Attenna	104114		1076	Ott
	Athens	1334	78		
	Atlanta, quiet	Inct		93	-
	Evenham	435	648		-
	Charlotte, quiet	12	51	. o()	-
	Celumbia	-		1899	-
	Columbus, Ga , steady	7.11	30%	4:15	4.
	Enfaula	-	1049	1030	-
	Greenwood, S. C	programa	624	624	-
	Little Rock, steady	12%	3		_
	Meridian		2700	237	-
	Montgomery, steady	12%	3/48		
	Nashville, steady	121/	30		
	Natchez	14	161		
	Newherry		790		
i		331/			
	Caleigh, easy	13%	13		-
	Equit as very mass		78		_
	Selma		1211		-
	Shreveport, nom'l	12-1	6 353	63	- 2
	Vicksburg	-	33	72	-
	Yazoo City		23	_	_

New York, Sept. 13.-The following are the total net receipts of cotton at all lorts since Sept. 1st: New Orleans Mobile Savannah ..... Norfolk ..... Port Townsend ..... Comparative Port Receipts.

These figures represent the prices paid to wagons. Sept. 13. Charlotte Produce. (Corrected daily by R. H. Field & Butter ... ....... .. .. .. .. ... Cotton seed ..... 21

New Orleans Spot Cotton,

New Orleans Sept. 13.—Cotton, spots
were nominal with prices unchanged.
Salos were 10 bales on the spot.

Futures closed steady with the active months 7 to 3 points below the close yesterday. Closing bids: Jan II.91; Feb. II.21; March 12.02; April 12.05; May 12.08; Sept. 13.20; Oct. 12.00; Now. 11.01; Dec. 11.00. Sept. high 12.25; Sept. low 12.16.

Sept. 15.20; Oct. 12.00; Now. 11.01; Dec. 11.00. Sept. high 12.25; Sept. low 12.16.

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10 S. Church St. C. E. BRADSHAW,

#### Daily Cotton Market.

quiet; middling 13-16; net receipts 4.135; Adams Express 165
gross receipts 4.130; sales 250; stock 25,622;
France 7.190; continent 551.

New Orleans, tone nominal; middling 13: net receipts 539; gross receipts 823; ales 50; stock 34,500; coastwise 268.

Mobile, tone easy; middling 124; net receipts 126; gross receipts 425; sales 200; adams Cotton Oil pfd 55

American Cotton Oil pfd 55

American Express 125

American Hide & Leather pfd 16 receipts 126; gross receipts 426; sales 200; stock 4164; coastwise 255.

Savannan, tone steady: middling 12%; net receipts 6.967; gross receipts 6.967; sales 2.430; stock 38.84; coastwise 3.625.

Charleston, tone firm, middling 12; net receipts 1.227; gross receipts 1.227; sales 1.227; gross receipts 2.031; sales 22; stock 7.130; coastwise 1.

Norfolk, tone quiet; middling 13%; net receipts 1.23; gross receipts 2.031; sales 22; stock 7.130; coastwise 1.

Norfolk, tone quiet; middling 13%; net receipts 1.23; gross receipts 2.031; sales 22; stock 7.130; coastwise 1.

NS: coastwise 148.

Baltimore, tone nominal; middling 13%; net receipts 162; gross receipts 162; stock New York, tone steady; middling 12.80; gross receipts 249; sales 3.000; stock 169,continent 4.413

Boston, tone quiet; middling 12 80; gross receipts 130, Gt. Britain 762.
Philadelphia, tone steady; middling 12 86; net receipts 50; gross receipts 50; stock 1,820. Total to-day, at all ports, net 16,211; Gt Britain 762; France 7.400; continent 4.964; stock 303.741 Consolidated, at all ports, net 96.011; Gt. Britain 22.437; France 7,400; continent 19,-7)8; Japan 19. Total since Sept. 1, at all ports, net 155,577; Ot. Britalin 31,097; France 17,195; continent 19,550.

INTERIOR MOVEMENT. Houston, net receipts 7,100; gross receipts 7,170; shipments 5,017; stock 33,877. Augusta, tone steady: middling 12%; ne: receipts 2.251; gross receipts 2.251; st ipments 2.250; sales 1.655; stock 13.452. Memphis, tone quiet, middling 13½, net receipts 34; gross receipts 94; shipments the receipts 25; stock 16,377.

St. Louis, tone quiet, middling 13½; net receipts 34; gross receipts 246; shipments International Participation of the receipts 34; gross receipts 246; shipments International Participation of the receipts 34; gross receipts 246; shipments International Participation of the receipts 34; gross receipts 246; shipments International Participation of the receipts 34; gross receipts 346; shipments International Participation of the receipts 34; gross receipts 346; shipments International Participation of the receipts 34; gross receipts 346; shipments International Participation of the receipts 34; gross receipts 346; shipments International Participation of the receipts 34; gross receipts 34; shipments International Participation of the receipts 34; gross receipts 34; shipments International Participation of the receipts 34; gross receipts 34; shipments International Participation of the receipts 34; gross receipts 34; gross receipts 34; gross receipts 346; shipments International Participation of the receipts 34; gross receipts 346; shipments International Participation of the receipts 34; gross receipts 346; shipments International Participation of the receipts 346; shipments International Participation of th

New York Sept. 13.—Flour steady, but quiet. Ry thour steady; fair to good 58.918 \$4.60 to \$4.80.

\$1.60 to \$4.50.
Corn meal firm, coarse \$1.26 to \$1.28.
Rye steady. Wheat, spot easy; No. 2 red 102½ elevator Options ½ to ¾ net lower. Sept. 103½; Dec. 107; May 110 3-16, Corn, spot firm; No. 2, 75 nominal elevator. Options ½ to 1½ net lower. Sept. 71; Dec. 68%; May 66%,
Oats, spot steady; mixed 53.
Beef firm; family 314 to 314.50; mess \$10 to \$10.50; macket \$11.50 to 512. to \$10.50; packet \$11.50 to \$12. Cut meats easy; pickled bellies 10% to 13%; pickled hams 11% to 12%. refined quiet. Pork Lard steady, refined quiet. Pork steady, Tallow dull. Petroleum firm. Rosin steady. Turpentine quiet. Rice firm. Molasses firm. Sugar. raw firm; fair refining \$3.42; cen-trifugal % test \$3.94; molasses sugar \$3.06; refined steady.
Coffee, spot quiet; No. 7 Rio 64; Santos No. 4, 8. Mild coffee dull; Cordova

to 12%. Futures net unchanged to 5 points Butter steady, unchanged, Cheese firm, nchanged. Eggs firm, unchanged. Freights and peanuts quiet, unchanged. Potatoes steady, unchanged. Cabbages dull, unchanged.

Baltimore Produce. Baltimore Produce.

Baltimore, Sept. 13—Flour quiet, unchanged. Wheat firm, spot contract 100% to 100%; Southern by sample 85 to 95.

Corn dull, spot mixed 65%: No. 2 white 66% to 66%. Rye quiet; No. 2 Western domestic 99 asked.

Butter firm, unchanged; fancy imitation 22 to 24; do creamery 23 to 29; do ladle 29 to 21; store packed 15 to 19 Eggs steady, unchanged, 22 to 24. Cheese, new firmer unchanged; large 144; fats 144; small 144. Sugar, unchanged; coarse granulated \$5.10; fine \$5.10.

### CLOSING STOCK LIST

American Irea
American Linseed Oil
American Linseed Oil pfd.
American Locomotive
American Locomotive pfd. American Smelting & Refng.... American Smelting & Refng. pfd... American Sugar Refining... American Tobacco pfd. ctf..... Anaconda Mining Co... .. .. ...... Anaconda Alining Co.
Atchison pfd.
Atlantic Coast Line
Bultimore & Ohio
Paltimore & Ohio pfd.
Prooklyn Rapid Transit.
Canadian Pacific
Central of New Jersey.

Chicago & Northwestern
Chicago, Mil & St. Paul
Chicago Terminal & Trans
Colorado Fuel & Iron
Colorado & Southern Colorado & Southern 1st pfd.... Colorado & Southern 2nd pfd.... Consolidated Gas .... Corn Products Refining .... Corn Products Refining pfd...

Distillers' Securities .. .. .. %: Erie
51: Erie 1st pfd.
Erie 2nd pfd.
General Electric ex. div.

Memphis, tone quiet, middling 131, net receipts 34, gross receipts 94, shipments 12, sales 25, stock 16,377.

St. Louis, tone quiet, middling 134, net receipts 34, gross receipts 140, shipments 202, stock 3,M8.

Cincianati, net receipts 178, gross receipts 178, shipments 25, stock 6,762.
Louisville, tone firm, middling 134, net receipts 178, shipments 25, stock 6,762.
Louisville, tone firm, middling 134, net receipts 29, gross receipts 39, sales 29, stock 60.

Total to-day, net receipts 3,56; gross receipts 9,574, shipments 7,579; sales 1,723, atock 74,596.

New York Froduce.

New York Froduce.

New York Sept 13.—Flour steady, but quiet. Ry flour steady; fair to good \$1,60 to \$1,50.

Corn meal firm, coarse \$1,26 to \$1,28.

Rye steady. Wheat, spot casy: No. 2.

Rey steady. Wheat, spot casy: No. 2.

Missouri, Kansas & Texas 3545, ational R. R. of Mexicon 1644, ational Lead 474, and ational R. R. of Mexicon 1644, ationa

New York Central

New York, Ontario & Western

Norfolk & Western

Norfolk & Western North American
Pacific Mail
Pennsylvania People's Gas Fittsburg, C. C. & St. Louis..... Pressed Steel Car 

Southern Pacific productions of the control of the Virginia Carolina Chemical pfd.
Wabash.
Wabash pfd...
Wells Fargo Express...
Westinghouse Electric
Western Union
Wheeling & Lake Erie
Wisconsin Central
Wisconsin Central
Wisconsin Central pfd...
Central Leather
Central Leather
Central Leather
Central Leather
Great Northern pfd...
Interborough Metropolitan
Interborough Metropolitan
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American Tobacco is bid.
Atchison general is.
Atchison adjustment is.
Atlantic Coast Line is bid.
Baltimore & Ohio is.

Atchison adjustment 4s.
Atlantic Coast Line 4s bid.
Baltimore & Ohio 31-8.
Baltimore & Ohio 31-8.
Brooklyn R. T. ev. 4s bid.
Central of Georgia 1st Inc.
Central of Georgia 1st Inc.
Central of Georgia 2nd Inc.
Central of Georgia 3d Inc.
Chesapeake & Ohie 49-8.
Chicago & Alton 39-8 ofd.
Chicago & Alton 39-8 ofd.
Chicago R. I. & P. R. R. ed. 5s b.
C. C. C. & St. Louis gen 4s ofd.
Colorado Infustrial 5s Ser. A.
Colorado Infustrial 5s Ser. A.
Colorado Midland 4s bid.
Colorado & Southern 4s.
Cuba 5s bid.
Denver & Rio Grande 4s.
Distillera' Securities 5s.
Erie prior lien 4s bid.
Brie General 4s.
Hocking Valley 49-8 hid.
Japan 49-8 certificates 2nd Series.
Louisville & Nash. Unified 4s.
Marhattan consol gold 4s.
Mexican Central 4s bid.
Mexican Central 4s bid.
Mexican Central 4s bid.
Missouri, Kansas & Texas 4s.
Missouri, Kansas & Texas 4s.
Missouri, Kansas & Texas 2nds bid.
National R. R. of Mexico. col. 4s b.
New York Central general 5s bid.
Northern Pacific 2s.
Norfolk & Western col. 4s ofd.
Oregon Short Line ridg 4s.
Penn. cv. 39-8.
Reading General 4s.
St. Louis & San Francisco fg. 4s.
St. Louis & Sa

Phone 312.

ETC., ETC.

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motion.

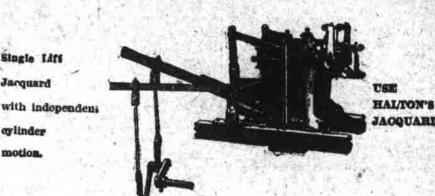
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nected generator sat, consisting of WESTINGHOUSE GENERATOR, 17 1-2 K. W., direct current, three wire, 125 to 250 volts, speed 360 r. p. m., engine type, complete with all necessary parts. TROY ENGINE, vertical type, cylinder 8"x8", complete with au-

MARBLE SWITCHBOARD, complete with all necessary switches, instruments and fittings for mounting. This set was built to work together, is absolutely new and of the highest type and efficiency, and is especially adapted for service where both light and motor service are required.

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