

COMMERCE AND FINANCE

COTTON MARKET STILL NERVOUS

Prices of the Staple Reach a New Low Point For the Movement...

New York, Sept. 12.—The cotton market continued very nervous and unsettled with prices reaching a new low point for the movement.

The market opened steady at unchanged prices to a decline of 1/8 points on cables which were just about as expected on the active market.

Receipts at the ports to-day 16,211 bales against 11,066 last week and 2,486 last year. For the week 102,500 against 82,523 last week and 120,341 last year.

STOCKS STILL UNSETTLED. Disturbing Effects of the Copper Closures Are Apparent—Large Exports Keep Up the Exchange and Influence Any Real Strain on the Money Market.

New York, Sept. 12.—The stock market today showed clearly enough the disturbing effect of the disclosures of yesterday regarding the copper trade.

Large exports of cotton and breadstuffs make a liberal supply of exchange and keep up an assurance that gold could be secured for import to relieve any real strain of the money market.

Chicago Grain and Provisions. Chicago, Sept. 12.—Milder weather in the Northwest and increased offerings of cash grain from the country caused a decline in prices in the local market.

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Hayward, Vick & Clark's Cotton Letter

New Orleans, La., Sept. 12.—Liverpool was quite steady at about 2 points higher than our side, when futures there broke sharply, probably for the same reason as yesterday.

Our market is yet under control of the professional speculator and further liquidation was forced this morning by a quick decline of 1/8 points immediately after the call.

The leading operator in New York has responded to the opinion that a reaction in cotton is probable, but there is no bull support in evidence.

The weather map shows rather low minimum temperatures for the past three days, from all 4 to 12 degrees lower than last year at this time and there is another cold wave forming in the Northwest.

The market steadied around 11 3/8 for December steady at covering of which more is expected to-morrow, as it is not likely that many shorts will want to take chances over Sunday.

Trade is all right, but the demoralization in stocks is mostly the result of speculative conditions, which caused so many pessimistic opinions to be daily showered on the people.

HAYWARD, VICK & CLARK. J. S. Bache & Co.'s Cotton Letter. New York, Sept. 12.—There was a further break this morning in cotton in sympathy with the demoralization in stock market.

Although cables ruled higher our market did not respond and the Liverpool strength and opening prices were from 2 to 5 points lower.

The break forces now records on the decline and December sold at 11 3/8 and October at 11 3/8 while May sold at 11 3/8.

Reports were current that Liverpool bull crowd were attempting to force a reaction, but many traders were advising caution in selling at this level.

At no time have these same interests seen to be utilizing the rallies to put out more shorts.

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Crompton & Bowles LOOM WORKS. General Offices: Southern Office: Worcester, Mass. Alexander & Garsed MANAGERS CHARLOTTE, N. C.

WANTED. 1—Complete set 40" Picker Machinery. 1—40" Opener Lapper. 1—40" Finisher Lapper. 40" Revolving Top Flat Cards. Roving Machinery. Spinning Frames, single rail, 1 3/4" to 2 1/4" rings. Long Chain Quillers. Reels.

GREENSBORO SUPPLY CO. GREENSBORO, N. C. Mason Machine Works TAUNTON, MASS., has built more than 41,000 LOOMS For Fall River Mills. Southern Office at Charlotte. EDWIN HOWARD, Agent.

Wanted at Once. Several first-class Electricians. Steady work and good pay to right men. None but steady workers need apply. BRADSHAW ELECTRIC COMPANY. Phone No. 470. 10 S. Church St. F. H. BRADLEY, O. W. HOLMES, C. E. BRADSHAW, Pres. and Treas. Vice Pres. Manager.

Daily Cotton Market. New York, Sept. 12.—Galveston, tone quiet; middling 13 1/8; net receipts 4,907; sales 2,400; stock 2,844; coastwise 3,622; France 7,120; continent 551. New Orleans, tone nominal; middling 13 1/8; net receipts 1,200; gross receipts 822; sales 50; stock 3,550; coastwise 288. Mobile, tone easy; middling 12 1/4; net receipts 128; gross receipts 128; sales 20; stock 4,140; coastwise 288. Savannah, tone steady; middling 12 1/8; net receipts 3,900; gross receipts 4,907; sales 2,400; stock 2,844; coastwise 3,622. Charleston, tone firm; middling 12; net receipts 1,221; gross receipts 1,221; sales 1,221; stock 2,271; coastwise 1,221. Wilmington, tone steady; middling 12 1/8; net receipts 2,621; gross receipts 2,621; sales 2,621; stock 2,621; coastwise 148. Baltimore, tone nominal; middling 13 1/8; net receipts 150; gross receipts 182; stock 1,820; coastwise 148. New York, tone steady; middling 12 1/8; net receipts 1,200; gross receipts 1,200; sales 1,200; stock 1,200; coastwise 1,200. Boston, tone quiet; middling 12 1/8; net receipts 200; gross receipts 200; sales 200; stock 200; coastwise 200. Philadelphia, tone steady; middling 12 1/8; net receipts 1,000; gross receipts 1,000; sales 1,000; stock 1,000; coastwise 1,000. Norfolk, tone quiet; middling 12 1/8; net receipts 500; gross receipts 500; sales 500; stock 500; coastwise 500. Memphis, tone quiet; middling 12 1/8; net receipts 1,000; gross receipts 1,000; sales 1,000; stock 1,000; coastwise 1,000. St. Louis, tone quiet; middling 12 1/8; net receipts 1,000; gross receipts 1,000; sales 1,000; stock 1,000; coastwise 1,000. Cincinnati, net receipts 1,000; gross receipts 1,000; sales 1,000; stock 1,000; coastwise 1,000. Louisville, net receipts 1,000; gross receipts 1,000; sales 1,000; stock 1,000; coastwise 1,000. 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