Points Lower.

New York, Sept. 14.—The cotton market opened atteady at a decline of 5 to 5 points in response to weak cables and reports of easier Southern spot markets. Frivata calles from Liverpool reported hedge selling at that point and there were exports that high grades in Texas were about a cent down from the high prices of a week ago. Trading here was active at the decline with heavy covering by recent sellers, supporting the list during the early session. Prices were integular after the opening decline and during the middle of the morning were about 7 points net lower on the active months. The market closed easy with prices net 16 to 29 points lower.

Receipts at the ports to-day 22,173 against 12,271 last week and 24,413 last year. For the week 141,609 bales against 2,854 last year.

NO IMPROVEMENT IN STOCKS.

Disordered Condition in Metal Markets the Dominating Influence in the Market—The Heavy Liquidation in Market—The Heavy Liquidation in Steel Stocks a Feature of the Day. New York, Sept. 14.—The disordered conditions in the metal markets was the deminating influence again in the stock market and defeated any tendency toward improvement prompted by other considerations. The distinction was marked again between the railroad list and the metal industrials, the former being moderately affected by the depression in the latter and showing some disposition to rally at the last. The feature of the day's market was the heavy liquidation in the United States Steel stocks, both classes falling to new low levels for the year, the common stock selling at Til, and the preferred at 20%. Evidently the speculative assumption was that the conditions that have overcome the copper trade might develop in the iron and steel trade. No news was forthcoming to indicate any fresh change in the iron and steel trade.

An effect was felt from the publication of a report from Pittsburg that the professor of iron had determined to meet

of a repotr from Pittsburg that the pro-ducers of from had determined to meet any falling off in demand with a curtail-

dealings.

Bonds were irregular. Total sales, par

value, \$1,186,000.
U. S. registered 2s advanced 4 on call during the week.
Total sales stocks to-day 257,000 shares. including: Copper 9.566; Smelting 25,006; Sugar 309; C. & O. 206; Reading 40,309; L. & N. 200; N. & W. 200; Union Pacific 4,166; U. S. Steel 71,400; do pfd. 29,306.

Baltimore, Sept. 14. Seaboard Air Line common and preferred, nothing doing. New York, Sept. 14. Standard Oil 420.

New York Froduce. New York, Sept. 14.-Flour quiet and

unsettled; Minnesota patents \$5 to \$5.50; winter patents \$4.25 to \$4.85. Rye flour firm; fair to good \$4.60 to \$4.80. Corn ment steady; fine white and yellow \$1.40 to \$1.45; coarse \$1.25 to \$1.32.

yellow \$1.40 to \$1.45; coarse \$1.75 to \$1.52. Rye firm. Barley quiet.

Wheat, spot firm; No. 2 red 103's elevator. Options \$5 net higher September 104's; December 105's; May 165's

Corn, spot quiet; No. 2, 7 nominal elevator. Option market without transactions. December 65's; May 66's.

Oats, spot steady, mixed \$3.

Beef firm; mess \$10 to \$10.50'; beef hams
\$2.50. Cut meats steady: pickled to thes.

\$25.50. Cut means steady, pickled to lies 10% to 12%; do hams 11% to 12%. Land easy! Western prime \$3.55 to \$9.65, refined Pork steady; family \$18.50 to \$19. Tal-low steady Petroleum firm. Rosm

Turpentine steady 54. Rice firm; d-mes-tic fair to extra 31s to 64. Molasses steady; New Orelans open kettle good to choice 37 to 48. Sugar, raw steady, fair refining \$3.42, centrifugal 96 test \$3.94, molasses sugar

centrifugal 55 test 35.57, included a 18.66. Refined steady. Coffee, spot quiet; No. 7 Rio 64; No. 4 Santos 8, Mild coffee dull; Cordova 5 to 124. Futures unchanged to 10 points Butter quiet and steady, unchanged.

Cheese quiet, unchanged Eggs firm, firsts to extra firsts 21 to 23. Freights and peanots quiet, unchanged April March April May 6.36
Potatoes and cubbage steady, unchanged May June 6.34

Savannah, Ga., Sept. 14. Spirits turpentine: Market firm, regulars 50% to 10 New York, Sept. 14.—The dry goods market was quiet to-day. Large orders B C 33.55 to 43.55; G 34.55 to 44.50; H 34.50 to 44.50; G 34.55 to 44.50; H 34.50 to 44.50; G 34.55 to 44.50; G 34. Savannah, Ga., Sept. 1t. Spirits tur-

\$1.50; G \$4.50 to \$4.66; H \$1.50 to \$4.50; I \$1.65 to \$4.70; K \$5.10 to \$5.20; M \$5.50; N \$5.50; W G \$5.90; W W \$5.15.

New Orleans, Sept. 14 Receipts: 108 barrels rosin; 64 barrels turpentine. Ex-

Wilmington, Sept. 14 - Spirits turpentine quiet, 634; receipts 37 casks
Rosin quiet, \$175; receipts 162
Tar, nothing doing; receipts 163
Crude turpentine steady, \$175, \$4 and
\$4.55; receipts 15.

tistics on the movement of cotton for the week ending Friday, Sept. 13, were com-piled by the New York Cotton Exchange WEEKLY MOVEMENT.

Southern mill takings (co. Southern towns) 12/20 Brought into night for the TOTAL CROP MOVEMENT.

Port receipts 129,121 Overland to mills and Canada ... 2,956 Southern mill takings (ea-Brought into sight thus far

Hubbard Bros. & Co.'s Cotton Letter. Special to The Observer.

New York, Sept. 11.—The decidedly bearish temper of the trade held full sway to-day and the realization of the average high prices with the oncoming

.214,703 215,373

weighty for the market to withstand.
Good buying at the opening found ample offerings and the set of prices has been steadily toward a lower level. The continued selling is creating a short interest of considerable size, but looked for reactions do not come and the confidence of the seliers continues unabated.

HUBBARD BROS. & CO.

11.89 11.89 11.79 11.70 11.95 11.95 11.85

COMMERCE AND FINANCE Beyward, Vick and Clark's Cotton

side to-day was principally based on unside to-day was principally based on unsystem to day a principally based on unsystem of the principal based on unsystem of the principal based on unside the continent of the principal based on mills of freet Rillian A 25,000 against 20,000 last year and in mills of the continent of \$50,000 against \$15,000 last year. Mills stocks in America the enthmated at 25,000 against 20,000 last year. This makes a total visible and invisible supply at the beginning of this scason 2,84,000 against 2,04,000 last year, an excess of \$2,000 against 2,04,000 last year, an excess of \$2,000 bales. The consumption of American cotton during the season 1905-07 is given by Mr. Hester as 12,5000 ngainst 12,165,000 during the previous season, an increase of \$22,000 bales. Bears claim that increase in consumption was largely due to the reduced spinning quality and the difficulty of getting the grades as the result of the fall storms of last season and at this season's consumption, owing to price, would not be as large in case there are no weather occurrences to disturb the grade composition of this crop. There was considerable liquidation in our market around the opening which caused a loss of about 15 joints. News from Naw York that the bear leader and Wall Street were covering caused steadiness for a while, but bears have full control of affairs at the moment and checked further improvement, forcing further liquidation which continued throughout the day's session. The weather map offered no encouragement. There are no specific develop-The weather map offered no encourage ment. ments. mest. There are no specific develop-ments, Generally fair weather prevails in the West and generally cloudy in the

few points. The weather forecast over Sunday was favorable and while ment of production.

The copper stocks were not so acutely depressed as yesterday, neither Amalgamated Copper nor American Smelting selling at yesterday's low figures.

The bank statement did not show the expected gain in cash. The undertone of the market remained weak, in spite of some feverish rallies in the closing some feverish rallies in the closing bulges.

The bank statement did not show the expected gain in cash. The undertone of the market remained weak, in spite of some feverish rallies in the closing by the South and Liverpool. We favor the short side of cotton on all bulges.

J. S. BACHE & CO.

Chicago Grain and Provisions. Chicago, Sept. 11.-Cold weather in the anadian Northwest caused strength today in the local wheat market. Decem-ger wheat closed ½ to % higher. Corn 1% lower; oats % off. Provisions 10 to 20

WHEAT-	High		Close
Sept	9414	3314	9414
Dec	. 99	9734	985,
Mav	10474	10374	104%
CORN-			
Sept	61	5914	5974
Inc	561-		
May		571/4	5834
OATS-			00.78
Sept	5234	5214	52%
Dec	5.91	5.1	
May		52%	53
PORK-	60 7		60
C. C.	15.27	15.95	15.35
Sept	4	10.00	10.39
. Oct	40.41	15.45	15.45
LARD-	***	F 66	
Sept			
0:1	2.00	5.00	9.00
13143-	21		
Oct	8 57	\$.50	8.50
Jan	. 8.97	7.27	8.00
	<u> </u>	arms.	
Liverpool	Cotton		

Liverpool, Sept. 14.-Cotton, spot dull: dices easier, American middling fair steady; strained common to good M.E. middling 6.6, good ordinary 5.89; ordie sales of the day were 5,000 bales,

of which 500 were for speculation and ex-port and included 4,800 American. Reelpts none. Futures opened quiet and steady and closed easy.

The Dry Goods Market.

Rosin closed firm, sales 2.781. Quote: A

Rosin closed firm, sales 2.781. Quote: A

B C \$3.85 to \$2.95; It \$1. F \$1.20 to \$4.25;

F \$4.50 to \$4.55; G \$4.55 to \$1.90, H \$1.90 to tuber it mber it have all has shown a sharp decline in the past few days. Cotton years continue easy; fine yarn cotton grader. Reports are current of Charleston, S. C., Sept. 14.—Turpentine steady at 504; sales none.

Rosin steady, sales none.

Rosin steady, sales none.

A R C 33.75 to 34.50; E 34.20; E 3

Cha	rictte	Produ	ce.		
(Corrected				Field	R:
Co.)		26.1			
Hens-per her	of acces	****		35724)
Chickens-BDD	HATE	** ** **		2000000	,
Bucks serve	*** ***		W		
Eggs				2067.22	13
Butter				1564 X	
Rye					
Corn					
Catton send				3/0	

New York, Sept. 14.-Money on call nominal. Time leans easier and dull; 60 days 5% to 5%; 50 days 5% to 6 per cent.; six months t per cent. Prime mercantile paper 6% to 7 per nt. Sterling exchange steady with ac-132.45 for demand and at 481.70 to 481.80 for 60-day bills. Commercial bills 481% to 482. Bar effect 67%; Mexican dollars 52%.

Baltimore Produce. Palifmere, Sept. H .- Flour quiet, un-Wheat stealy, spot contract 1994 to Wheat stelly, spot contract 1994 to 1992; Southern by sample 80 to 90.
Corn east r, spot mixed 654; white 66 to 964, thats dell; No. 2 mixed 53 to 53%. Rive steady; No. 2 Western domestic 90. Butter, eggs and sugar steady, unchanged. New cheese firmer; large and small 44% to 149.

New Orleans Spot Cotton. New Orleans, Sept. 14.-Cotton, spots were nominal with prices unchanged. Sales were 20 bales on the spot with 200 Futures closed barely steady with the returnes closes barrey steady with the active months 29 to 36 points below the close yesterday. Closing bids: Jan. 11.60; Feb. 11.61; March 11.73; April 11.76; May 11.19; Sept. 11.84; Oct. 11.64; Nov. 11.60; Dec. 11.59. Sept. high 12.99; low 11.84.

Cotton Seed OR. New York, Sopt. 14 -Cotton seed oil barely steady in sympathy with weakness in associated markets. Prime crude f. o. b. mills 42%, prime summer yellow w., off summer yellow 46 to 51; good off summer yellow 48 to 51. Prime white 60; prime winter yellow 60.

Charlotte Cotton. These figures represent the prices paid | New York Cotton: | New York Sept. 14. | Cotton: Spot closed quiet. 29 points lower; middling uplands 12.69; middling guif 12.85; no sales. | Strict middling | 12% | Strict middling | Strict middli

To check a cold quickly, get from your druggist some little Candy Cold Tablets To check a cold quickly, get from your druggist some little Candy Cold Tablets called Preventics. Druggists everywhere are now dispensing Preventics, for they are not only safe, but decidedly certain

Crompton@Knowles LOOM WORKS

General Offices: Worcester, Mass. SOUTHERN OFFICE:

Alexander @ Garsed

CHARLOTTE, N. C.

1-Complete set 40" Picker Machinery.

1-40" Opener Lapper.

1-40" Finisher Lapper. 40" Revolving Top Flat Cards. Roving Machinery.

Spinning Frames, single rail, 1 3-4" to 2 1-4" rings. Long Chain Quillers. Reels.

GREENSBORO SUPPLY CO.

GREENSBORO, N. C.

Mason Machine Works

TAUNTON, MASS.,

has built more than

41,000 LOOMS

For Fall River Mills.

Southern Office at Charlotte. EDWIN HOWARD, Agent.

Wanted at Once

Several first-class Electricians. Steady work and good pay to right men. None but steady workers need apply.

BRADSHAW ELECTRIC COMPANY

Phone No. 470. F. H. BRADLEY, Pres. and Treas.

O. W. HOLMES,

10 S. Church St. C. E. BRADSHAW, Manager.

Con	nparative	Port R	eceip ts. To- day	Las
	n		883 7,753 1,122	
Total est	imate		16,000	
	Interior	Receip	ts.	Las
Manakla	007 531 555			Year

Augusta 2,619 Cincinnati Daily Cotton Market. New York, Sept. 14.—Galveston, tone quiet; middling 13%; net receipts 7,129; gross receipts 7,129; sales 900; stock 25,gross receipts 7.129; sales 800; stock 25,-192; Gt. Britain 5.645; coastwise 514. New Orleans, tone nominal; middling 13, net receipts 833; gross receipts 833; sales 220; stock 230; stock 24,490; coast-

Mobile, tone quiet; middling 11%; net receipts \$61; gross receipts \$51; sales 250; stock 4,615. Savannan, tone easy; middling 124; net Savannan, tone easy; middling 12½; net receipts 7,753; sales 1,452; stock 41,572; constwise 5,025. Charleston, net receipts 1,122; gross receipts 1,122; stock 8,619; coastwise 8). Wilmington, tone steady; middling 12½; net receipts 1,276; gross receipts 1,276;

Norfolk, tone steady; middling 134; net receipts 858; gross receipts 858; sales 65; stock 10.806; coastwise 791. Baltimore, tone nominal; middling 13%; New York, tone quiet; middling 12.60; gross receipts 6,622; stock 175,030; conti-nent 400. Boston, tone quiet; middling 12.60; gross

receipts 2,320. Philadelphia, tone quiet; middling 12.85; et recelpts 48; gross recelpts 48; stock 287; continent 100.

Brunswick, net receipts 2.708; gross receipts 2.703; stock 1.742; constwise 1.000.

Total to-day, at all ports, net 12.172;

Britain 5.045; continent 500; stock

onsolidated, at all ports, net 22,173; Gt. Prime mercantile paper 612 to 7 per cent. Sterling exchange steady with actual business in hankers' bills at 485.40 to 157,750; Gt. Britain 35,142; France 17,105; 157,450; Japan 19.

continent 29,850; Japan 19.

INTERIOR MOVEMENT.

Houston, stock 33,877.

Augusta, tone quiet; middling 12; net receipts 2,519; gross receipts 2,941; shipments 1,347, sales 2,505; stock 15,096.

Memphis, tone quiet; middling 12%; net receipts 31; gross receipts 118; shipments 393; sales 75; stock 16,192.

St. Louis, tone quiet; middling 13; net receipts 58; gross receipts 191; shipments 43; stock 3,876.

Cincinnati, net receipts 265; gross re-

13; stock 3,876.
Cincinnati, net receipts 265; gross receipts 265; shipments 26; stock 7.001.
Louisville, tone firm; middling 13½.
Total to-day, net receipts 2,974; gross receipts 3,475; shipments 1,719; sales 2,580; deal; 76,542.

CLOSING STOCK LIST.

American Locomotive pfd...

American Smelting & Refng...

American Smelting Refng pfd...

American Sugar Refining ...

American Tobacco pfd. ctf...

Anaconda Mining Co...

Attanto pfd...

Attanto Coat. 1 Atchison pfd. ...; Atlantic Coast Line 85
Baltimore & Ohio 96
Baltimore & Ohio 83
Brooklyn Rapid Transit 44
Canadian Facific 166
Central of New Jersey 179

Illinois Central 137 International Pump 20
International Pump pfd..... 66 Iowa Central pfd. 39
Kansas City Southern 25
Kansas City Southern pfd 55½
Louisville & Nashville 197½
Mexican Central 16½
Minneapolis & St. Louis 39½
Minn., St. P. & Sault Ste. M. 103
Minn., St. P. & Sault Ste. M. pfd. 127
Missouri Pacific 68½
Missouri, Kansas & Texas 35
Missouri, Kansas & Texas 164 North American Pacific Mail Pennsylvania People's Gas Fittsburg, C. C. & St. Louis.... Pressed Steel Car Pressed Steel Car pfd.... Pressed Steel Car ptd.
Pullman Palace Car
Reading
Reading 1st pfd.
Reading 2nd pfd. Rock Island Co.
Rock Island Co.
St. Louis & San Fran. 2nd pfd.
St. Louis Southwestern
St. Louis Southwestern pfd.
 St. Louis Southwestern pfd.
 40%

 Southern Pacific
 84

 Southern Pacific pfd.
 110
 United States Steel
United States Steel
United States Steel pfd...
Virginia Carolin Chemical
Virginia Carolina Chemical pfd..
Wabash
Wabash pfd...

Western Union
Wheeling & Lake Erie
Wisconsin Centrai
Wisconsin Central pfd.

Interborough Metropolitan 81/ Interborough Metropolitan pfd. ... 26 NEW YORK BONDS. refunding 2s coupon
2s registered
2s coupon
New 4s registered

Central of Georgia 3d Inc.
Chesapeake & Ohle 4½s......
Chicago & Alton 3½s ofd.....
Chicago, R. & Quincy new 4s....
Chicago, R. L. & P. R. R. 4s....
Chicago, R. I. & P. R. R. col. 5s b.
C. C. C. & St. Louis gen 4s ofd...
Colorado Industrial 5s Ser. A....
Colorado Midland 4s bid.....
Colorado & Southern 4s....
Cuba 5s..... Central of New Jersey 170
Chesapeake & Ohio 23%
Chicago Great Western 9%
Chicago & Northwestern 143%
Chicago & Northwestern 143%
Chicago Terminal & Trans 4
Chicago Terminal & Trans 14
Chicago Terminal & Trans 15
Chicago Terminal & Trans 16
Chicago Terminal & Trans 17
Chicago Terminal & Trans 16
Chicago Terminal & Trans 17
Chicago Terminal & Trans 17
Chicago Terminal & Trans 17
Chicago Terminal & Trans 18
Chicago Termin

COTTON MILL MACHINERY. STUART W. CRAMER.

ENGINEER AND CONTRACTOR

EAIN OFFICES TH TRYON ST., CHARLOTTE, N. O.

avolving Flat Cards Railway Heads, Drawing Frames. Spinning Frames

Twisters and Spoolers Quillers and Reels, Looms,

Manufacturers

and Jobbers

Frequently find it necessary to have Banking Facilities in ad-dition to those offered by local banks.

First National Bank

OF RICHMOND, VIRGINIA.

Earned Surplus \$600,000.00 \$5,500,000.00 Deposits \$9,000,000.00 Total Resources Offers Just the Additional Fa-

Jno. B. Purcell, President; Jno. M. Miller, Jr., Vice President; Chas. R. Burnettt, Assistant Cashier; J. C. Joplin, Assistant Cashier.

A. D. SALKELD & BRO.,

COMMISSION MERCHANTS.

66-72 Leonard Street, NEW YORK.

COTTON YARNS. DEP

Fred'k Vietor & Achelis.

HUBBARD BROS. & CO.

HANOVER SQUARE, NEW YORK,

MEMBERS OF New York Cotton Ex-change, New Orleans Cotton Ex-

pool Cotton Exchange. ORDERS SOLICITED—For the pur-

change, Associate Members Live

chase and sale of cotton for future

delivery. Correspondence invited.

JAMES E. MITCHELL CO.

COMMISSION MERCHANTS.

Cotton Yarns and Cotton

Cloths.

CONSIGNMENTS SOLICITED.

Philadelphia, 122 and 124 Chestaut St.

Boston, 185 Summer St. New York, No. 73 Leonard St. Charlotte, 25 & Tyron St.

How about heating your home?

SEE HACKNEY BROS.,

The Plumbing and Heating

Contractors.

We carry a full line of supplies.

Phone 312. 6 W. Fifth St.,

CHARLOTTE.

Commission Merchants

345 and 347 Broadway, New York

COTTON YARNS

All number Skeins, Warps,

Cops and Cones

COTTON GOODS.

EHRET'S

Standard Gravel Roofing

Guaranteed 10 Years

and we will be here to make

the guarantee good.

Needs no repairs

Applied only by

WARREN - EHRET CO.

Established 1852.

Charlotte, N. C.

Phone or postal will bring our man

Norfolk & Western col. 4s ofd...
Oregon Short Line redg. 4s...
Penn. cv. 3½s...
Reading General 4s...
St. Louis & Iron Mountain col. 5s...
St. Louis & San Francisco fg. 4s...
St. Louis Southwestern col. 4s...
Seaboard Air Line 4s bid....

Southern Facinic 1st 4s certificates.
Southern Railway 5s.
Texas & Pacific 1sts...
Toledo, St. L. & Western 4s...
Union Pacific 4s...
U. S. Steel 2nd 5s...
Wabash 1sts...
Wabash Deb.
Western Md. 4s bid...

Boston

\$1,000,000.00 Capital

cilities Required.

COMBERS

ETC., ETC.

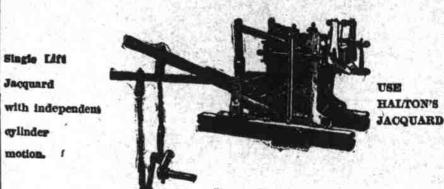
Openers and Trunk, Breaker, Intermediate and Finisher Lapper

Kirschner Carding Be Thread Extractors,

COTTON YARNS, COTTON GOODS

AND COTTON WASTE,

Offices-Charlotte, N. C., Boston, Mass., and Amsterdam, N. Y. Main Office-Amsterdam, N. Y.



THOMAS HALTON'S SONS.

Philadelphia, Pr

JENCKES SPINNING CO. COTTON YARNS

Main Office: PAWTUCKET, R. L. Philadeiphia Office: Mariner & Merchant Building. W. A. SPELLISSY, Manager.

COMPLETE EQUIPMENTS FOR COTTON MILLS, POWER PLANTS. GENERAL MACHINERY. CHARLOTTE, NORTH CAROLINA.

LOOM, ENGINE, AND VALVE HIGH-GRADE SPINDLE,

Scource Belt Olls and Greases, Lubri Greases, Ready-Mixed Paints, Cold Water Paints. Agents Wattles' Dressine Compound.

GEO. B. HISS OIL CO.

CHARLOTTE, N. C.

SPENCER TURNER CO.

COMMISSION MERCHANTS

OFFICES: New York, Philadelphia, Chicago, St. Louis, London, England. Yarns and Cotton Piece Goods.

PAULSON, LINKROUM & CO.

Cotton Yarns

87-89 LEONARD STREET - - - NEW YORK
120 CHESTNUT STREET - - - - PHILADELPHIA
186 MARKET STREET - - - CHICAGO

For Quick Sale

Philadelphia on one of the principal streets of the city. A good investment. Call at office.

R. E. Cochrane.

HUGH MACRAE & CO. Bankers

Miscellaneous Southern Securities WILMINGTON, N. C. Washington, D. C., 408 Colorado Bldg. Cotton Mill Stocks.

LEONARD L. HUNTER ARCHITECT

Fifth floor, Trust Bldg. Phone 376. CHARLOTTE, N. C.

HOOK AND ROGERS

CHARLOTTE & GREENSBORO, N.C. WM. D'OLIER & CO., COMMISSION MERCHANTS

-ARCHITECTS

COTTON YARNS Tourd and Chestmus Streets, Mariner and Merchant Building. PHILADELPHIA, PA.

For Sale-- A Complete Lighting Outfit.

We have in stock for immediate delivery a complete, direct connected generator set, consisting of WESTINGHOUSE GENERATOR, 17 1-2 K. W., direct current, three wire, 125 to 250 volts, speed 260 r. p. m., engine type, complete with all necessary parts.

TROY ENGINE, vertical type, cylinder \$"x8", complete with automatic oilers, lubricator, etc.

instruments and fittings for mounting.

This set was built to work together, is absolutely new and of the highest type and efficiency, and is especially adapted for service where both light and motor service are required.

Will be sold at a BARGAIN.

STANDARD ELECTRICAL SUPPLY COMPANY.
Norfolk, Va.