

COMMERCE AND FINANCE

THE COTTON MARKET STEADIER

Week Cables and Reports of Eastern Southern Spot Markets Cause a Decline at the Opening—Trading Active at the Exchange With Heavy Covering by Recent Sellers—An Easy Close With Prices 16 to 20 Points Lower.

New York, Sept. 14.—The cotton market opened steady at a decline of 5 to 8 points in response to heavy covering by recent sellers supporting the list during the early session. Prices were irregular after the opening decline and during the middle of the morning were about 7 points lower on the active months. The market closed easy with prices net 16 to 20 points lower.

Disordered Condition in Metal Markets The Dominant Influence in the Market—The Heavy Liquidation in Steel Stocks a Feature of the Day.

New York, Sept. 14.—The disordered conditions in the metal markets was the dominating influence again in the stock market and defeated any tendency toward improvement prompted by other considerations. The distinctively marked decline in the metal markets was the result of the heavy liquidation in steel stocks.

Bonds were irregular. Total sales, par value, \$1,250,000. U. S. registered advanced 1/4 on call during the week.

New York Produce. New York, Sept. 14.—Flour quiet and unsettled; Minnesota patents \$4 to \$5.50, winter patents \$4 to \$5.50.

Naval Stores. Savannah, Ga., Sept. 14.—Turpentine quiet. Market firm, receipts 200 to 250 barrels.

New Orleans, Sept. 14.—Receipts: 185 barrels rosin; 61 barrels turpentine. Exports none.

Wilmington, Sept. 14.—Receipts: 100 barrels turpentine; 100 barrels rosin. Exports: 100 barrels turpentine; 100 barrels rosin.

New York Cotton. New York, Sept. 14.—The following statistics on the movement of cotton for the week ending Friday, Sept. 13, were compiled by the New York Cotton Exchange.

Hubbard Bros. & Co.'s Cotton Letter. Special to The Observer.

New York Cotton. New York, Sept. 14.—Cotton: Spot closed 12.50; middling gulf 12.85; no sales.

Bank Statement. Reserve, Inc. \$2,500,000. Loans, \$1,000,000. Deposits, \$1,500,000.

Hayward, Vick and Clark's Cotton Letter.

New Orleans, La., Sept. 14.—Liverpool spot prices were reduced 7 points. Sales 5,000. This decline and the selling on our side today was principally based on unfavorable supply statistics given out last night.

J. S. Bache & Co.'s Cotton Letter. New York, Sept. 14.—The cotton market opened lower under the influence of weak Liverpool cables.

Chicago Grain and Provisions. Chicago, Sept. 14.—Cold weather in the Canadian Northwest caused strength today in the local wheat market.

Liverpool Cotton. Liverpool, Sept. 14.—Cotton, spot dull; prices easier. American middling fair 12.50; good middling 12.85.

The Dry Goods Market. New York, Sept. 14.—The dry goods market was quiet today. Large orders for autumn styles are being received.

The Money Market. New York, Sept. 14.—Money on call nominal. Time rates 1/2 to 3/4 percent.

Baltimore Produce. Baltimore, Sept. 14.—Flour quiet, unchanged. Wheat steady, spot contract 100 1/2 to 110.

New Orleans Spot Cotton. New Orleans, Sept. 14.—Cotton, spots were nominal, with prices unchanged.

Cotton Seed Oil. New York, Sept. 14.—Cotton seed oil barely steady in sympathy with weakness in associated markets.

Charlotte Cotton. These figures represent the prices paid for various grades of cotton.

New Orleans Cotton. Jan. 11.85, Feb. 11.90, Mar. 11.95, Apr. 12.00, May 12.05, Jun. 12.10, Jul. 12.15, Aug. 12.20, Sept. 12.25, Oct. 12.30, Nov. 12.35, Dec. 12.40.

Adams Express. American Cotton & Foundry. American Cotton Oil. American Lined Oil.

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Comparative Port Receipts. To-day Last Year. New Orleans 883, Savannah 1,122, Charleston 1,122. Total estimate 15,030.

Daily Cotton Market. New York, Sept. 14.—Galveston, net receipts 7,120; gross receipts 7,120; sales 280; stock 28,000.

The Money Market. New York, Sept. 14.—Money on call nominal. Time rates 1/2 to 3/4 percent.

Baltimore Produce. Wheat steady, spot contract 100 1/2 to 110. Rye steady, No. 2 Western domestic 50.

New Orleans Spot Cotton. New Orleans, Sept. 14.—Cotton, spots were nominal, with prices unchanged.

CLOSING STOCK LIST. Adams Express 105, Amalgamated Copper 67 1/2, American Cotton & Foundry 30 1/2.

NEW YORK BONDS. U. S. refunding 2s registered 100 1/2, U. S. refunding 2s coupon 100, U. S. 2s registered 100.

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