MENSATIONAL DROP IN COTTON. citement in the Market When the Staple Goed Down 43 to 50 Points—Market Opened. Weak and Conton Sold at the Lowest Level Since the Advance, on Ball Crop News.

New York, Sopt 14.—There was a sentational decline in the cotton market to-

considerable excitement as prices sold at the lowest level since the advance on had crop news early last June. October sold through II cents and the market closed only a few points up from the lowest, although steady at a net decline of \$1 to \$2 points. Sales were estimated at \$3 (0) heles.

The market opened weak at a decline

of 43 to 35 points. Sales were estimated at 48 000 hales.

The market opened weak at a decline of 16 to 25 points in response to lower cables and the decline reported in New Orleans as a result of hedge selling after the local close on Saturday. Stop orders were caught on the decline and after their execution the market railled 6 or 7 points on covering, but quickly weakened under liquidation of October and during the middle of the morains sold 3 to 35 points not lower. This was followed by a rally of about 18 points on covering and some buying for a reaction on the forecast for unsettled weather in the Eastern belt, but the market broke again forecast for unsettled weather in the Eastern belt, but the market broke again toward the close under a renowal of heavy liquidation and bear pressure. October sold at 16.57 in the late trading, or 5 points net lower and over 14 cent below the high level for the season. The close was a little up from the lowest on covering. Southern spot markets reported early were unchanged to quarter lower.

ed early were unchanged to describe lower.

Itecepts at the ports to-day 23,149 bales against 14,942 last week and 31,653 last year. For the week 140,000 bales against 99,150 last week and 185,905 last year. To-day's receipts at New Orleans 1,632 bales against 4,821 last year, and at Houston 5,783 bales against 10,299 last year.

### THE STOCK MARKET CALMER.

United States Steel Stocks Under Pressure Again in Sympathy With Cop-per—Pronounced Breaks in Cotton and Corn Were Incidents of the

New York. Sept. 18.—The speculative element in the stock market to-day was in two minds still about the proper action to take fitly to represent the chances of the future. A semewhat calmer view was held, especially in the early part of the day of the copper situation, principally on the ground that conditions there might be so far peculiar to that trade as to detract from its significance as a barometer of more general conditions. The special feature in the copper situation that commanded most attention was the pressure the producers had been unthe pressure the producers had been under to postpone a cut in prices to enable manufacturers to work of stocks purchased at higher levels, with contracts for finished products made on that basis. The maintenance of this price level is the part responsibility for the basis. The maintenance of this price lavel is given part responsibility for the diminished demand for products which has paralyzed the copper market and leaves a hope open that demand will revive when prices are readjusted to the new level of copper through the finished branches of the trade. A further reduction in the price of metal both in London and at the local metal exchange overthrew most of this better feeling. The U. S. Steel stocks were under pres-The U. S. Steel stocks were under pressure again in sympathy with the coppers, the preferred falling to below 90. Some consideration was given to the resumption to occur this week of the hearing in the government suit against the Standard Oil Company, and of the expected decision of the humanity juestion for the Chicago & Alton. Railroad stocks were free from depression by comparison with the weakness in the industrial list and showed periods of strength but the advantage was without influence for any length of time.

Incidents of the day were pronounced breaks in cotton and corn, representing the formation of more hopeful opinions over the dimensions of these courses. over the dimensions of those crops. Fears of reduction of dividends by the copper companies made the subject for a large part of the day a discussion Bonds were heavy. Total sales, par

rollal sales slocks to-day to-120 shares, including: Copper 111,006, American Cotton Oil 100, Smelting 55,300, Atlantic Coast Line 199, Reading 169,406; Southern Rwy, 800; 40 pfd, 200, Union Pacific 121,600; U. S. Sicel 88,700, do pfd, 49,900, Va. Carolina Chemical 200, Northern Pacific 21,000; Sloss Shefileld 400.

ted 100 shares.

New Orleans, Lo., Sept. 16.—The Eng-lish market gave way at last. Futures in Liverpool showed a decline of twelve Men Interested in the Welfare of points, or about reven more than due Spot prices were 41 lower, sales 7,00. The Spot prices were 41 lower, sales 7.00. The break was forced principally by the liquidation of straddle containments. This disappointment from Liverpool and a Manufacturers' Record, 5th. if badpick ing with like last season. The trading settled around 1126 for December, by was settled around 1126 for December 1227 for Whole South suffers from the fact of control of the properties of the settled around 1126 for December 1227 for Whole South suffers from the fact of control of the properties of the settled around 1126 for December 1227 for Whole South suffers from the fact of control of the properties of the settled around 1126 for December 1227 for Whole South suffers from the fact of control of the properties of the settled around 1126 for December 1227 for Whole South suffers from the fact of control of the properties of the settled around 1126 for December 1227 for Whole South suffers from the fact of control of the properties of the settled around 1126 for December 1227 for Whole South suffers from the fact of control of the properties of the settled around 1126 for December 1227 for Whole South suffers from the fact of the settled around 1126 for December 1227 for Whole South suffers from the fact of the settled around 1126 for December 1227 for Whole South suffers from the fact of the settled around 1126 for December 1227 for Whole South suffers from the fact of the settled around 1126 for December 1227 for Whole South suffers from the settled around 1227 for Whole South suffers from the settled around 1227 for Whole South suffers from the settled around 1227 for Whole South suffers from the settled around 1227 for Whole South suffers from the settled around 1227 for Whole South suffers from the settled around 1227 for Whole South suffers from the settled around 1227 for Whole South suffers from the settled around 1227 for Whol fate of cotton completely to the humanian ly surponer specialistic centres. New York and Liverpe is not many tendency towards the hear side. The one should not the real business leaders should not the real business leaders and property owners, the men of affairs come together and take a defailed and property owners, the men of affairs come together and take a defailed and property owners, the men of affairs come together and take a defairs to the politicians and property owners. The politicians and property owners are also below the property owners are also below the property owners. The politicians are also below the property owners are also below to the property owners. The politicians are also below the property owners are also below the property owners. The property owners are also below the property owners are also below to the property owners are also below to the property owners. The property owners are also below to the property owners are also below to the property owners are also below to the property owners. The property owners are also below to the property owners are also below to the property owners. The property owners are also below to the property owners are also below to the property owners are also below to the property owners. The property owners are also below to the property owners

of liquidation of holdings and of pres-battle of conservatism against the \$4.25; receipts 96. sure to sell against cotton as it comes radicalism of the day. into market to be sold. The spinner The States wherein legislation, enis at the moment the only buyer and a ted or threatened, has brought he appreciates the position where about the present state of affairs speculation has been eliminated and should take the lead, but if they will investment buying has been discour- not, why should other Southern States Total estimate ..... 20.000 aged. While buying on a scale down not do so and announce their posiagainst his forward sale of goods, he tion to the world? If West Virginia feels that the outlook offers him an or Tennessee or South Carolina or opportunity to buy on a low baris, and Kentucky or other States which have with no opposition only buys slowly thus far refused to join in the cam-At the opening there was a demand paign of destruction, should hold such from the sellers of last week, and meetings and pledge themselves by all when this was supplied by the long the united power of the same people cotton coming on the market they of the State to stand for fair dealing. found no new buyers. As liquidation for encouragement to capital and

ness was liquidation by important long interests discourned at the way cotton was declining lately. The crop advices to-day were rather bullish and the New Grieans interest worked strangously to rally the market. The tendency was unmistakably downward and the railles would be very feeble. The two markets New York and New Orleans are now nearer together. January in New York It is conceaded that the short account is somewhat extended but the tendency reems downward. The money situation, the crop movement and trade reaction arguments will have more influence this fall. We look for lower prices and advise selling on hard spots,

J. S. BACHE & CO.

New York Froduce.

New York Froduce.

New York Sept. 16.—Flour firm but quiet. Rye flour firm, 41.00 to \$5.15. Corn meal steady. Rye firm.

Wheat firm, No. 2 red 103% elevator. Options ¼ to ¼ net higher. Sept. 104%; Dec. 107%; May 111.

Corn, apot nominal. Options %c. net lower. Dec. 67; May 84%.
Oats, spot barely steady; mixed 53.

Beef firm, packet \$12 to \$12.50.

Cut meats steady. Lard steady; Western prime \$4.05 to \$9.05; refined barely steady; compound \$% to \$%. Pork steady. Tallow dull. Petroleum firm. Rosin firm. Turpeutine firm, 55½. Rice firm. Molasses

l'urpeutine firm, 55%. Rice firm. Molasse steady. Sugar, raw steady; fair refining \$3.45;

centrifugal \$3.95; molasses sugar \$3.10; refined steady. spect coffee quiet, No. 7 Rio 615; No. 4
Santos S. Mild coffee dull; Cordova 9
to 124. Futures 5 points lower to 5
points lower to 5 points higher.
Freights and peanuts quiet, unchanged.
Potatoes weak, Long Island per barrel
5: to \$2.35; Jersey \$1.50 to \$2; Southern
sweet per barrel \$1.50 to \$2.37; Jersey per
basket 75 to \$1.52.
Cobages steady; flat Dutch per 100, \$4
to \$6; red and Savoy \$3.50 to \$4.50.
Butter firm, creamery specials 28; extras 27%; State dairy, common to finest

tras 27½; State dairy, common to finest 20 to 27; Western factory common to

first 18½ to 22½. Cheese firm; State full cream, large and

	Ope	n High	Low	Clos
	Sept ofd. 11.4	0 11.16	11.16	10.5
	Oct	5 11.35	10.97	11.4
	Nov 11.1	\$ 11.58	11.26	11.
	Dec 11. Jan 11.	11.47	11.09	11.
	Jan 11.5	0 11.53	11.14	11.
7	Feb 11.5	1	-	11.3
	March 11.0	0 11.62	11.25	11.3
	April 11.6	7 11.67	11.67	11.
	May 11.0	6 11.72	11.32	11.3
	June 11.6	do	_	11.
	July 11.t	9b 11.75	11.64	11.
,			-	

New Orleans Spot Cotton. New Orleans, Sept. 16 -Cotton, spots declined 1 cent per pound to-day with a nominal market. Middling LC; sales were 50 bales on the spot and 300 to arrive. Futures under the influence of an open-ing decline in Liverpool opened at 23 to points under Saturday's close The influence of the New York drop in prices was felt here but the decline under the opening was not wide and prices der the opening was not wide and prices never went below the 11-cent mark. The closing was very steady with the active menths 21 to 25 points under Saturday. September opening 11-90, high 11-90, low 11-93, closing 11-50, Closing bids: Oct. 11-28, Nov. 11-25; Dec. 11-24; Jan. 11-60; Nov. 11-25. 11.61; March 11.73; April 11.76; May

### The Dry Goods Market.

New York, Sept. 16.-The dry goods market was steady for the day. Southern ginghams estaples have been advanced to 7 cents for spring delivery. Dress ginghams are strong and tending higher. value, \$1.195.000.
United States lands were unchanged on Raw slik is lower in consequence of offerings November deliveries 25 cents be-low current prices. Dress goods are quiet. The influence of the financial and

New York, Sept. 16.—Standard Oil 419.

Baltimore, Sept. 16.—Seanoard Air Line common and preferred, nothing doing.

New York, Sept. 16.—Mobile & Ohio collaboration for the control of the collaboration and in sympathy with cotton. Prime crude 42 to 43; prime summer yellow 55 to 56; off summer yellow 45 to 50; good off summer yellow 45 to 50; good off summer yellow 45 to 50; prime white 60; prime winter yellow 60. low 45 to 50; good off summer yellow 452 to 51; prime white 60; prime winter yellow 60.

Hayward, Vick and Clark's Cotton CALL TO CONSERVATIVE SOUTH.

Men Interested in the Welfare of the Section to Organize Against the

tor predicting a very decline this week
led to accumulation of pelling orders bebusiness men of the South—men of fore opening and their execution caused every profession and every character the effectings and steaded the market to find the real welfare of this section as pouring in on improvement and prices dropped again to the lowest uside of the first hour It seemed as if all confidences was gone and the market to completely at the mercy of the New York bear crowd. The weither conditions, all the real welfare of this section as distinguished from the time-serving politicians who seek only their own together in towns and State states.

In the real welfare of this section as distinguished from the time-serving politicians who seek only their own together in towns and State states.

Atlantic Coast Line.

Atlantic Coast Line.

Baltimore & Ohio pfd.

Brooklya Rapid Transit receipts St. gross receipts 16; shipments I76; sales 25, stock 16,74.

Memphis, tone quiet; middling 12%; aller tree; aller 16; shipments I76; sales 25, stock 16,74.

St. Louis, tone quiet; middling 12%; gross receipts 102; shipments 424; sales 2. bear crowd. The weather conditions, at though not showing in a material developments must be considered rather unfavorable. Raths were general through out the author region and heavy in coast districts and the Allandias where from damage by rain is reported. Indication, point to coordineed cloudy and showery weather. Should there raths continue for several and continue for a wet. Industrial enterprises cannot be adwatched as would be the case under better conditions. Men of thought better conditions. Men of thought better conditions. They know something of what this condition means to thing of what this condition means to the second the second that season.

until now we et the sao jactacle of former special to the sao jactacle of former year, that is the producing south forced to wait until specialized interests in the consumers markets are fit to thing the price low enough.

HAYWARD VICE & LARK. HAYWARD VICE & LARK. effect upon local senument and the wise upon the outside business world Men of the South owe it to themRosin steady, 30%; receipts 37.

The nothing doing: receipts 156. New York, Sept 15 - Another day world know that they are fighting the

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### Daily Cotton Market.

stock 4.736. Charleston, tone quiet; middling 11%; net receipts 953; gross receipts 953; stock coastwise 3,095.

Wilmington, tone nominal; net receipts 1,752; gross receipts 2,752; atock 11,158.

Norfolk, tone dull; middling 13; net recipts #94; gross receipts 694; stock 10,181; Baltimore, tone nominal, middling 13%;

gross receipts 100; stock 2.25.

New York, tone quiet, middling 12.20; gross receipts 7.825; sales 2.400; stock 174.596; Gr. Liltain 60; France 1.623; conti-Philadelpnia, tone quiet; middling 12.45;

12; net receipts 9.783; gross receipts 9.783; shipments 5.215; sales 984; stock 36.542.

Wilmington, Sept 16.-Spirits turpentine Tar, nothing doing; receipts 156.

Comparative Port Receipts.

The Money Market. New York, Sept. 16.—Money on call firm. 3 to 5 per cent., ruling rate 3%; closing offered at 3.

found no new buyers. As liquidation for encouragement to capital and continued the market rapidly declinged. All the traders have been looking for a reaction, which should come after this break.

HUEBARD BROS & CO.

The Limit of Life.

The most eminent medical scientists are unanimous in the conclusion that the experally neverted limitation of human life is many years below the attainment possible with the advanged knowledge of which the race is now possessed. The critical period, that determines its duration, seems to be between 50 and 60, the proper care of the body during this decay. Seems to be between 50 and 60, the proper care of the body during this decay. Seems then being faual to jongevity. Nature's best helper after 16 is Electric Bitters, the scientific tonic medicine that I wested interests. Who will lead?

of the State to stand for fair dealing. Coapital and to capital and 50 days 5½; six months 6 per cent. Stands of days 5½; six months 6 per cent. This leans duil and steady, 60 days 5½. Stands of sextling of for encouragement to capital and 50 days 5½; six months 6 per cent. Stands of says 5

### Liverpool Cotton.

New York. Sept. 16.—Galveston, tone quiet; middling 12%; net receipts 8,858; gross receipts 8,856; sales 3,650; stock 33,655; coastwise 3,425.

New Orelans, tone nominal; middling 12; net receipts 1,692; gross receipts 1,692, Mobile, tone easy; middling 11 1-16; net receipts 121; gross receipts 121; sales 500; stock 4,756.

Liverpool, Sept. 16.—Closing: Spot cotton quiet, prices 11 points lower: American middling 6,52; low middling 6,52; good ordinary 5,18.

The sales of the day were 7,000 bales, of which 500 were for speculation and export and included 6,800 American. Receipts 121; gross receipts 121; sales 500; stock 4,756.

Futures opened caster and closed weak ceipts 2,000 bales, all American. Futures opened easier and closed weak,

and unsettled; American middling g. o. c. Oct - Nov | Dec-Jan .... 6.14!| | Jan-Feb .... 6.14 Feb-March 6.14

Feb-March 6.15

March-April 6.15

April-May 6.15

May-June 6.16

### CLOSING STOCK LIST.

Adams Express .. .... Wild Populism of the Day—Time to
Take a Stand Against Time-Serving
Politicians and Their Policies.

Ianufacturers' Record, 5th.

Consolidated, at all ports, net 45.32; Gt. American Locomotive pfd.
American Locomotive pfd.
American Smelting & Refng.
American Smelting & Refng.
Continent 34,650.

Continent 34,650.

American Sigar Refining.
American Sugar Refining.
American Tobasco pfd. etf. ontinent 34,650.

INTERIOR MOVEMENT.

Houston, tone easy and quiet; middling (2; net receipts 9.782; gross receipts 9.782; Atchison pfd. (2) the first of the fir

Established 1852. Phone or postal will bring our man. Atlantic Coast Line .... Wells Fargo Express .....
Westinghouse Electric .... Westinghouse Electric
Western Union
Wheeling & Lake Erie
Wisconsin Central
Wisconsin Central pfd.
Northern Pacific
Central Leather
Central Leather pfd.
Stars Shaffield Sloss Sheffield ... 45½
Great Northern pfd ... 126½
Interborough Metropolitan ... 8½
Interborough Metropolitan pfd ... 25½ S. refunding 2s registered.. ... 105%

Consolidated Gas .... ... .... Delaware & Hudson .....
Delaware, Lakawanna & West....
Denver & Rio Grande .....
Denver & Rio Grande pfd..... Illinois Central
International Paper
International Pump
International

Iowa Central pfd..... Kansas City Southern ...... Kansas City Southern pfd ...... Louisville & Nashville .. .. .. Missouri, Kansas & Texas pid.
National Lead
National R. of Mexico pfd.
New York Central
New York, Ontario & Western.
Norfolk & Western
Norfolk & Western pfd.
North American
Pacific Mail
Pennsylvania Pennsylvania ..... ... ... ... People's Gas.

Pittsburg, C. C. & St. Louis....

Pressed Steel Car

Pressed Steel Car

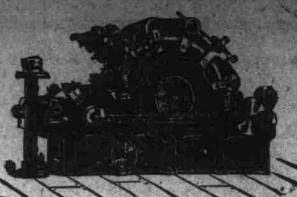
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Union Pacific pfd.
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American Tobacco 6s.

Atchison general 4s.

Atchison adjustment 4s.

Atlantic Coast Line 4s bid.

Baltimore & Ohio 34s.

Baltimore & Ohio 34s.

Central of Georgia 3d Inc..
Chicago & Alton 34s ofd...
Chicago & Alton 34s ofd...
Chicago, B. & Quincy new 4s...
Chicago, R. I. & P. R. R. 4s...
Chicago, R. I. & P. R. R. col. 5s b.
C. C. & St. Louis gen 4s ofd.
Chicago Industrial 5s Ser. A. bid...
Colorado Midland 4s bid...
Colorado & Southern 4s...
Cuba 5s
Denver & Rio Grande 4s...
Distillera' Securities 5s...
Erio prior lien 4s...

Denver & Rio Grande 4s...
Distillers' Securities 5s...
Eric prior lien 4s...
Eric General 4s...
Hocking Valley 4½s ofd...
Japan 4½s certificates
Japan 4½s certificates 2nd series...
Louisville & Nash. Unified 4s...
Manhattan consol gold 4s...

Manhattan consol gold 4s...

Mexican Central 4s...

Mexican Contral 1st Inc...

Missouri, Kansas & Texas 4s bid...

Missouri, Kansas & Texas 2nds...

National R. R. of Mexico col. 4s b...

New York Central general 5s...

New Jersey Central general 5s...

Northern Pacific 4s...

Northern Pacific 4s...

Norfolk & Western col. 4s...

Oregon Short Line rfdg. 4s...

Penn. cv. 34s...

Cregon Short Line rfdg. 4s...

Penn. cv. 2½s...

Reading General 4s...

St. Louis & Iron Mountain col. 5s...

St. Louis & San Francisco fg. 4s..

St. Louis Fouthwestern col. 4s cfd.

Seaboard Air Line 4s bid...

Southern Pacific 4s...

Southern Pacific 1st 4s certificates...

Southern Railway 5s...

Tokas & Pacific Ists...

Toledo, St. L. & Western 4s bid...

Union Pacific 4s...

U. S. Steel 2nd 5s...

Wabash 1sts...

Wabash 1sts...

Western Md. 4s bid...

Wheeling & Lake Erie 4s bid...

Wheeling & Lake Erie 4s bid...

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