COMMERCE AND RINANCE BARRETT, Francisco

tinct-The Money Market Remains

New York, Sept. 24—The check to yesterday's reaction which developed in the stock market to-day was quite distinct, but the holding of the market steady seemed enough to satisfy those interested in the support of prices. Further clearing of the situation is awaited, especially the passing of the quarterly requirements of the money market at the endiof the month. The local money market ranguillas, yet, the rates for endief the menth. The local money mar-lestremains tranquil as yet, the rates for call leans especially showing great ease but a pinch with the turn of the month is regarded as a possibility. In addition to the regular requirements to be me-in New York on October 1st there will fail due an instalment of \$11,625,000 of subscriptions in Northern Pacific stock. There was deposited at the sub-Treasury fo-day \$275,000 for telegraphic transfer to New Orleans. These occurrences gave special interest to reports which were circulated in Wall Street to-day that the Societary of the Treasury had determined to allow the substitution of municipal, State and railroad bonds for government

State and railroad bonds for government bonds now held to secure government deposits with the banks on condition that the government bonds thus released should be used to take out additional note circulation.

The virtual granting of immunity to the Chicago & Alton in Standard Oil rebates cases was of moderate influence on stocks as it had been expected. The Federal injunction granted against the Minnesota railroad freight rate law helped the Hill railroad stocks. The application for a receiver for the New York City Railway Company was ignored.

Bonds were firm, Total sales, par value, \$1,114,000. nited States bonds unchanged on call

Total sales of stocks to-day were 715,800 shares, including: Copper 66,800; Smelting 20,160; American Tobacco 169; American Sugar 200; Reading 46,200; Union Pacific 70,500; Southern Rwy 100; do pfd 100; U. S. Steel 25,100.

New York, Sept. 21.—Standard Oil 415. Baltimore, Sept. 21.—Scalloard Air Line New York, Sept. 24 - Mobile & Obio col-market was favorably influenced by the Hayward, Vick & Clark's Daily Cot-

ton Letter.

New Orleans, La., Sept 21-Liverpool fully conformed to the decline but was not as demoralized as yesterday. Around six pence protective buying for consumers account seems to support futures for the time teing. Spot prices are 12 lower. They are yet at the usually large premium over futures which was established last year by the peculiar grade situation and must be further narrowed to futures. This process has of course, a depressing effect al round while it lasts. After yesterday's sharp break and consequent further elimination of long accounts, any decline this morning had to come from short selling. There was a six pence protective buying for consumcounts, any decline this morning had to come from short selling. There was a good deal of it by the ring crowd around the opening in antichastion of another bear attack by New York and about 5 points were lost but as soon as New York steaded a little, scalpers run to cover and caused a nice reaction to 1901 for December. A cable from Laverpool saying the market was oversold likewise prompted bear covering. There is no doubt a good short interest now in all the markets and many would welcome another dip in prices to slip out before the chances for frosts become a more serious consideration. Weather records show laverable conditions. Generally fair and warm weather prevuls in the belt except in the Atlantics, where it is partly cloudy Official forecasts are for generally fair weather to-day and to-morrow. No Official forecasis are for generally fair weather to-day and to-morrow. No change in the spot situation. No special pressure in spite of the demoralizing effect of slump in futures. Spot buyers ready for business but cannot do much on account of restricted tacilities for secilities for financing shipments. Spot holders in the interior behaving better than was expected a fact which is like by to have an influence later on when felling becomes again friendly to cotton is the light wealth of the bales reported from Texass and even from the Central com Texas and even from the Central HAYWARD, VICK & CLARK.

J. S. Basche & Company's Daily Cotton Letter.

New York, sept. 24—After opening steady the market became active and unsettied declining easily with October at 10 th; December, 10.79; and January, 10.88. The weather map was considered favorable with no rain of consequence letter reported while temperature were seasonable. Sentitemperature were seasonable. Senti-ment was bearish but many favor a points higher. spot people to held off purchases and lottices and cabbages steady, unchanged It is believed that not over one mil-tion bales have been sold to date. where last year at this time three or four times that amount had been sold. Later prices began to raily and the near options recovered about 10 points selling considerably above the close of last night. This is the first Crude turpenti substantial rally the market has ex- \$4.25; roceipts 82. perienced for some days and with such a soldout condition confronting the market we look for a further stantial rally. We think, however, it would be a safer proposition to put on shorts on the advances rather than going long on the Jeclines.

J. S. Basche & Co.

J. S. Basche & Co.

W W \$5.50.

Hubbard Bros. & Co.'s Cotton Letter.

Special to The Observer.

New York, Sept. 24.—Opening at a sharp decline the buying for a reaction tecame a marked feature. The commission houses advised such a course of action and the local trade also accedenties amo theory, bringing about a rally of some 20 points from the low level. Then sow realizing set in under which the market fell back to the closing prices of yesterday. Spinners were buyers to a mederate extent. The market as a whole presented a steadier undertone and a sharp reaction is expected in Laverpool Special to The Observer.

The Staple State Upward After Mathematical Control of the cents for January is a different proposi-tion from 12% cents a fraction over two weeks ago and in our opinion it will be the part of conservatism to look on for a few days pending possible unfavorable weather developments and the completion of September spot contracts.

B. FRAZIER & CARRINGTON.

Daily Couton Market.

New York, Sept. 24.—Galveston, tone quiet; middling 1234; net receipts 21,710; gross receipts 21,710; sales 100; stock 76,903; continent 6,651.

New Orlsans, tone steady; middling 1134; net receipts 2,352; gross receipts 2,202; sales 1,675; stock 47,688.

Mobile, net receipts 2,209; gross receipts 2,209; stock 10,388.

Savannah, tone quiet; middling 134; net

2.200; stock 10.388.
Savannah, tone quiet; middling 18%; net receipts 15.673; gross receipts 13.673; sales 2.015; stock 65.00; coastwise 8.001.
Charlesten, tone quiet; middling 114; net receipts 1.746; gross receipts 1.746; sales 200; gock 11.91; coastwise 190.
Willimitation tone steady; middling 114;

Wilmington, tone steady; middling 114; net receipts 5,128; gross receipts 5,128; stock 24,729. stock 24,729.
Norfolk, tone nominal; middling 12; net réceipts 2,637; gross receipts 2,637; sales 99; stock 13,590; constwise 309.
Baltimore, tone nominal; middling 12½; gross receipts 400; stock 1,525.
New York, tone quiet; middling 1,190; gross receipts 2,637; stock 165,316; continent 400.
Boston, tone quiet; middling 1,400.

Boston, tone quiet; middling 11.90; gross receipts 35.

Philadelphia, tone quiet; middling 12.15.
gross receipts 672; stock 1,578; Gt. Britain

3.075.
Total to-day, at all ports, net 49.485; Gt.
Pritain 3.075; continent 7.061; stock 425,777.
Consolidated, at all ports, net 311,923; Gt.
Britain 8.479; France 200; continent 20.764.
Total since Sept. 1, at all ports, net 400,271; Gt. Britain 77,075; France 33,700; conment 76,610; Japan 23. INTERIOR MOVEMENT.

Houston, tone steady; middling 11%; net receipt: 18,984; gross receipts 18,984; shipments 11,215; sales 726; stock 41,736. Augusta, tone firm; middling 11%; net receipts 5,109; gross receipts 5,490; shipreceipts 3,165; gross receipts 3,450; ship-irents 2,949; sales 1,757; stock 21,448. Memphis, tone quiet; middling 12; net receipts 210; gross receipts 365; shipments 155; sales 425; stock 14,307. St. Louis, tone quiet; middling 12, net eccipts 10: gross receipts Cincinnati, net receipts 537; gross receipts 537; shipments 557; stock 7,070.

Louisville, tone firm; middling 124. Little Rock, tone steady; middling 114; shipments 10; stock 2.018. Total to-day, net receipts 24,910; gross eipts 25,434; shipments 18,019; sales 2,908; stock 89,277.

CHICAGO GRAIN AND PROVISIONS. Chicago. Sept. 24—Reports of damage to wheat in the Dakotas and an active export demand caused strength to-day in the local wheat market. December wheat closed 1/2 to 1/2 higher. Corn 3/2 to 1/2 higher. Oats 3/2 higher. Provisions 10 Sept. 10.80h

l	WHEAT- 1	High	Low	Close	1
	Sent	9634	95%	96%	1.5
į.	Sept	100 is	991/2	100%	The state of
	May	1:163/8	105%	106%	1
				Harris T.	1 5
	Sopt	6175	61	61%	1
:	Dec u u u	5714	2,634	birth	15
Ġ	May	5834	57%	584	1
i	OATS-				13
	Sept	527in	5.3	5014	1
ŕ	Dec	15. 15.	D19%		t
ė	May	5434	5314	54	L
t	P() H 16				L
í	Oct	14.59	14 30	14.45	L
1	Jan	15.32	15, 25	-	11
t	TARD.				1
ò	Hant	9.10	9.10	9.10	100
г	Oct were so so so see	74 - 147	37,100	39 . 119	
5	Jan	8.10	8.73	8.75	13
1					1
	Oct	8.45	8.42	8.45	
s		7.95	7.87	7.95	1
ť.					1.
r	100 Table 200 Ta	1.0			1
		rodu	ve.		1
r	oulet Due flour firm	-Flou Cor	r firm	firm.	
	F. F. S.			1000170	

Wheat, spot firm; No. 2 red 1004 elevator. Options ¼ to % higher. September 107%; Lecember 100%; May 1124.

Corn, spot nominal; options ¼ net higher, December 604; May 66%. Oats, spot firm; mixed 534. Beef firm. Cut meats

futures net unchanged to shap upward reaction from these levels. There is a disposition among

Naval Stores.

Wilmington, Sept. 24.—Spirits turpentine quiet, 494s, receipts 7 casks. Rosin firm, \$3.76; receipts none. Tar quiet, \$2.86; receipts 84. Crude turpentine firm, \$2.75, \$4 and

New Orleans, Sept. 24.-Receipts, 175 Exports none. barrels rosin; 15 barrels turpentine. Charleston, S. C., Sept. 24,-Turpentine

Savannah. Ga., Sent. 24.—Spirits firm, 524, to 50%; sales 1,235.

Rosin firm; sales 2,476. Quote: A B C \$1.50 to \$2.50; D \$1; E \$4.25 to \$4.70; F \$4.45; G \$4.50 to \$4.50; D \$1.45; I \$4.60 to \$4.70; K \$4.50 to \$5.00. M \$5.10 to \$5.20; N \$5.50; W \$5.50. W \$5.90.

Receipts. spirits 1000; rosin 2,555.

Shipments, spirits 429; rosin 1,525.

Stocks, rosin \$2,675.

Crompton@Knowles

Greensboro Supply Co.

GREENSBORO, N. C.



THE JOEL HUNTER COMPANY PUBLIC ACCOUNTANTS AND AUDITORS

SOUTHERN OFFICE AT CHARLOTTE

EDWIN HOWARD, AGENT.

Suggestions For Improved Accounting Methods. Present Worth Ascertained. Balance Sheets Prepared. 1219-20-21 Empire Bldr., Atlanta, Ga.

New Orleans Spot Cotton. New Orleans Spot Cotton.

New Orleans, Sent. 24.—Cotton, spots closed steady with all grades ½c. lower than yesterday. Middling 11½; sales were 6,600 on the spot with 1,075 to arrive.

Futures opened steady I point above to 3 below the close yesterday. The market remained steady, although not active during the morning session, but the tendency was to seek a higher level. The market favorably influenced by the disdisposition on the part of spot holders to stand cut for better prices. The late session of the market was practically withsion of the market was practically without feature. At the close, which was very steady the active months ranged from 3 to 5 points above the close yesterday. September high 11.13 bid; low 10.95 bid. Clesing bids: January 10.94; February 10.94; March 11.09; April 11.11; May 11.21; September 11.07; October 10.93; November 10.92; December 10.91.

New York Cotton,

0	Dicario.	Open	High	Low	Close
U	Sept	10,80b	-		10.65
	Oct	10.73	10.84	10.65	10.72
e	Nov	10.88	10.88	10.78	10.80
'n	Dec	10.86	10.98	10.79	10.87
10	Jan	10.95	11.08	10.88	10.97
· · · · ·	Feb		11.02	11.02	11.02
	March		11.18	11.00	
4	April	11.11	11.11	• 11.10	11.12
	May	11.15	11.56	11.08	
4	June			-	11.18
2	July	11.23	11.33	11.14	11.23
5	2 m3				
		To the second			
	Charl	otte P	roduc	e.	
	(Corrected da	ally by	v R	H TH	A Mis
â	17.700 79.00	arry w	,	***	
	Co.)				5分40
	Hens-per head			*****	0630
0	Chickens-spring.		** **	****	
n	Ducks	****	*** ***		5
75	Eggs	** ***			0@23
	Thursday				5@20
5	Rye	**** ***	** ****		60
15	Corn			· · · · · · · · · · · · · · · · · · ·	37
	Cotton seed		0.00		10
	Oats-Feed	0.000	925 555		19
				-	
	F	stima	tes		
t				To-	Last
١.			mo	rrow	Year
	New Orleans				- 0.44
	Houston	Contract Con-	- 65 10	7500	
1-	Houseman	130 52	*****	7.00	
	Comment	to Do	m D.	a a lanta	

Comparative Port Receipts. đảy 2,037 Total estimate 45,900 Charlotte Cotton. These figures represent the prices paid Sept. 24.

Liverpool Cotton. Liverpool Cotton.

Liverpool, Sept. 24.—Ciosing cotton; Spot, small business done; prices 12 points lower; American middling fair 7.81; good middling 7.27; middling 6.88; low middling 6.28; good ordinary 5.54; ordinary 4.94.

The sales of the day were 5.000 bales, of which 300 were for speculation and export and included 4.500 American. Receipts 8.200 bales, all American.

Futures opened easy and closed very steady. American middling g. 0. c. Scot. 6.23%
 Sept-Oct.
 6,03½

 Oct-Nov.
 6,03½

 Nov-Dec.
 6,00

 Dec-Jan.
 5,36½

 Jan-Feb.
 5,97½
 Feb-March... March-April April-May.

May-June... .. 6.0014 CLOSING STOCK LIST. Adams Express Amalgamated Copper
American Car & Foundry
American Car & Foundry pfd..... Express 185
Hide & Leather pfd. 15%
Lingeed Off Linseed Oil pfd..... some 50 points from the low level. Then sow realizing set in, inder which the market fell back to the closing prices of yesterfay. Spineners were buyers to a mederate extent. The market as a whole presented a steadier undertone and a sharp reaction is expected in Lives, pool to morrow. Large buying in that market to day for Londen account, covering a large short interest, was the feature of that market. The tendency to-night is to look for a higher market to-morrow. Hubbard 1808. & CO.

The Dry Goods Market.

New York, Sept. 24.—The dry goods market was steady with prices holding fairly arm of day. Collan yarns are lower. Linked was steady with prices holding fairly arms of dress goods continue dult, specially in fandes. The export trade is call. The pobing trade holds up well.

Denver & Rio Grande
Denver & Rio Grande pfd.....
Distillers' Securities

 Mexican Contral
 17

 Minneapolis & St. Louis
 40

 Minn., St. P. & Sault Ste. M.
 96

 Minn., St. P. & Sault Ste. M. pfd.
 130
 Missouri, Kansas & Texas Missouri, Kansas & Texas pfd....

North American
Pacific Mail
Pennsylvania Pennsylvania
People's Gas
Pittsburg, C. C. & St. Louis
Pressed Steel Car
Pressed Steel Car pfd...
Pullman Palace Car Pullman Palace Car
Reading ...
Reading lst pfd...
Reading 2nd pfd...
Republic Steel pfd...
Republic Steel pfd...
Rock Island Co...
Rock Island Co...
Rock Island Co...
St. Louis & San Fran. 2nd pfd...
St. Louis Southwestern
St. Louis Southwestern
St. Louis Southwestern
St. Louis Southwestern
St. Louis Southwestern

Virginia Carolina Chemical Wabash Wabash pfd.... Wabash pfd.
Wells Fargo Express...
Westinghouse Electric...
Western Union
Wheeling & Lake Erie
Wisconsin Central
Wisconsin Central pfd...
Wartharn Pacific Northern Pacific
Central Leather
Central Leather pfd......

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U. S. refunding 2s coupon
U. S. 2s registered
U. S. 3s coupon
U. S. te registered
U. S. New 4s coupon
American Tobacco 4s
Atchican Tobacco 6s American Tobacco 6s.

Atchison general 4s.
Atchison adjustment is
Attantic Ceast Line 4s.
Baltimore & Ohio 4s.
Baltimore & Ohio 3½s.
Brooklyn R. T. ev. 4s.
Central of Georgia 5s.
Central of Georgia ist Inc. ofd.
Central of Georgia ist Inc. ofd.
Central of Georgia 3d Inc.
Central of Geo 78

Colorado & Southern 48...

Set Cuba 68...

Denver & Rio Grande 48...

Distillers' Securities 52...

Eric General 48...

Hocking Valley 49.6.

Japan 49.8 certificates 2nd Series...

Japan 49.8 certificates 2nd Series...

Louisville & Nash. Unified 48...

Mexican Central 48...

Mexican Central 48...

Mexican Central 48...

Missouri, Kansas & Texas 48...

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Southern Pacific 4s.
Southern Pacific 1st 4s certificates
Southern Railway 5s.
Texas & Pacific 1sts
Toledo, St. Louis & Western 4s bid
Union Pacific 4s.
Union Pacific ev. 4s ctfs.
U. S. Steel 2nd 5s.
Wabash 1sts
Wabash Deb. B ofd.
Western Md. 4s bid Atchison ev. 5s.. 101%

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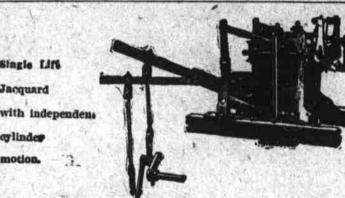
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