

COMMERCE AND FINANCE SOR MARKER SETTIST.

New York, Sept. 23.-Stocks continued incline to-day and the volume of the line was augmented over that of ye-tenday and the day before. The mind-pal motive avowed for the depression felt by the ellers was the fran of the come-quents to speculative sentiment of the coming series of public addresses to be made by President Roomevelt on his jour-ney through the West and South. It is amploased that the substance of these ad-dresses will be given over largely to ad-vesting the axisation of powers and the measures against corporations. The sellers walk for a large part of it, but the fall in prices had the usual conse-quences of dulctions weak accounts and of inducing some liquidation by the sen-timestal effort on holders of securities. The bank statement was weak and was made committing house banks report an in-crease of something over a million dol-lars in government deposits held for the weat.

wers easy. Total sales, par value,

U. S. 2s advanced 1/2 and the 4s declined 1/2 B. 2s advanced 1/2 and the 4s declined 1/2 per cent. on call during the week. Total sales stocks 10-day \$(4,100 shares, including: Copper 47,400; Smelting 25,200; Sugar 2,200; Atlantic Coast Line 200; C. & 0. 700; L. & N. 1,500, N. & W. 300; Read-ing 51,500; Southern Rwy, pfd. 100; U. F. 66,600; Steel 23,200; do pfd. 21,800; Sloss Sheffield 100.

Baltimore, Sept. 28.—Seaboard common and preferred, nothing doing. New York Sept. 28.—Mobile & Ohio col-lateral trust & 78 bid. New York, Sept. 28.—Standard Oil 441.

# The Day in the Cotton Market.

New York, Sept. 28.—The cotton market spend firm at an advance of 7 to 13 points on covering of shorts and bull import. Cables were no better than due, but the weather in the South scemed to be colder and there were apprehensions of unforwarable developments over Sur

 but the weather in the South seemed to be colder and there were apprehensions of unfavorable developments over Sundary. Trading was active with Wall Street houses heavy buyers and the market was about 20 to 24 points net higher during the middle of the morning.
 The market closed steady with prices at 9 to 25 points higher during the middle of the morning.
 The market closed steady with prices are stated to 20 to 24 points heavy buyers and at Houston 5,143 bales against 12,576 last year.
 Berdiett, Fraizer and Carrington's Cotton Letter.
 New York, Sept. 23. -Futures in Liver points from correst to 23,691 last year.
 Mew York, Sept. 23. -Futures in Liver points 16,741 last year.
 Mew York, Sept. 23. -Futures in Liver points from over New Orleans and a 'high' with light frost over New Orleans and a 'high' with light frost over New Orleans and a 'high' with light frost over New Orleans and a 'high' with light frost over New Orleans and a 'high' with light frost over New Orleans and a 'high' with light frost over New Orleans and a 'high' with light frost over New Orleans and a 'high' with light frost over New Orleans and a 'high' with light frost over New Orleans and a 'high' with light frost over New Orleans and a 'high' with light frost over New Orleans and a 'high' with light frost over New Orleans and a 'high'' with light frost over New Orleans and a 'high'' with light frost over New Orleans and a 'high'' with light frost over New Orleans and a 'high'' with light frost over New Orleans and a 'high'' with light frost over New Orleans and a 'high'' with light frost over New Orleans and a 'high'' with light frost over New Orleans and a 'high'' with light frost over New Orleans and a 'high'' with light frost over New Orleans and a 'high'' with light frost over New Orleans and a 'high'' with light frost over New Orleans and a 'high'' with light frost over New Orleans and a 'high'' with light frost over New Orleans and a 'high'' wit New York, Sept. 25.-Futures in Liv-erpool were as due in response to our nily yesterday. Spois were neglecied, sales 3.000. The weather map slowed heavy rains in Georgia and Alabama with "Low" over New Orleans and a "high" with light frost over Southern Kansas. Temperatures were in seventles in At-lantice and as low as 46 at Oklahoma City. The Journal of Commerce reports from Mississippi. Louisinns and Tennesses were builted and this together with the bad looking map was responsible for our mar-ket opening 6 up on near and 11 up on here pasitions. The feature with heavy hyping of January up to 11.20 estimated from 50 to 50,000 and was generally credit-ed to Price, either covering shorts or go. from 30 to 50,000 and was generally credit-ed to Price, either covering shorts or go-ing long for a turn. Further buying forced January to 11.24 from which point it reacted a little, but the close was firm at a net gain of \$1 per bale for the day. New Orleans reported storm warnings had been issued, the forecast was for fair and colder in Texas, Louisiana and Ar-kanes, and fair and warmer in Oklahoma and Indian Territory General raine and Indian Territory. General rains over Gulf and Atlantic States, which our advices state are lowering the grade and over Gulf and Atlantic Status, over Gulf and Atlantic Status, advices state are lowering the grade and reducing the yield. With storm warnings reported to morrow, low temperatures in northwest Texas and Territories, contirm-ation by the Journal of Continerce of re-ation by the Journal of Continerce of re-terior of the state o natural inclination to even up over Wed-nesday's Bureau have been the controll-ing influences in the strength of exiton to-day. Our information leads us to be-lieve that in this deadlock between the spinner and farmer it vill require little buillab news to cause further short cov-eting and bring the strength of \$3.5; W G \$4.50; K \$4.90; M \$5.05; N \$5.45; W G \$5.60; W W \$5.75. bullish news to cause further short cov-cring and bring the farmer out the win-ner. The price tooks high and as yet it may not be possible to materially styance values but the long side looks the best for next few days. B. FRAZIER & CARRINGTON.

receipts 4,685. Philadelphia, tone steady; middling; 12.10; stock 4,888. Total to-day, at all ports, net 31,694; Gt. Britain 5,61; France 4,313; continent 10,-666; stock 467,935. Consolidated, at all ports, net 31,694; Gt. Eritain 5,61; France 4,313; continent 10,-666.

Total since Sept. 1, at all ports, net 533,229; Gt. Britain 132,220; France 28,463; continent 115,293; Japan 22

INTERIOR MOVEMENT. Houston, tone quiet; middling 12; net receipts 5,143; gross receipts 5,143; ship-ments 6,314; sales 600; stock 29,020. Augusta, tone steady; middling 119-16; net receipts 4,219; shipments 3,687; sales 1,677; stock 24,441.

Let7; stock 24,441. Memphis, tone quiet: middling 12; net receipts 652; gross receipts 653; shipments 599; sales 575; stock 14,853. St. Louis, tone quiet; middling 12; gross receipts 185; shipments 195; stock 2,556. Cincinnati, net receipts 1; gross receipts 1; shipments 65; stock 7,981. Louisville, tone firm; middling 12%. Total to-day, net receipts 9,915; gross re-ceipts 10.71; shipments 16,63; sales 2,852; stock 88,897.

stock \$8,897. I maile

## New York Froduce.

Butter quiet, but steady, unchanged. Choose firm, unchanged. Eggs steady,

unchanged. Freights and peanuts quiet, unchanged. Potatoes and cabbage quiet, unchanged.



J. S. Bache & Co's Cotton Letter. New York, Sept. 28 .- An all around squeeze of the shorts this morning force Cotton up soon after our opening over 20 points above yesterdays ingelose. The scare was started by heavy buying said to come from Price brokers and was due to the covering of a large line. The forecast over Sunday was for cooler weather and 
 Sept.
 52%

 1 re.
 52%

 May
 53%

 PORK 54
 this created a fear that some damage might result forcing a violent upturn Monday morning. Many belived that a good line of shorts had been covered on the recent declines and the market was in a weak technical condition susceptible to pullish manipula-tion for a turn. The market held its advance fairly well but some selling again appeared and small recessions occurred.

We believe there will be some more driving in of shorts through frost scares and we advise caution in putting out short lines until prices have recorded more of an upturn.

J. S. BACHE AND CO.

## Hubbard Bros. & Co.'s Cotton Letter. Special to The Observer.

New York, Sept. 25.-Although the for-eighn advices were not better than ex-pected the opening showed the presence of buying orders in October, leading the trade to believe there would be more buying in the winter positiors. This idea proved correct as it was soon seen that Wall Street houses were large buyers. It is thought this buying is based on the expectation of an advance before the bu-reau report next week, as is usually the case. So many persons are looking for a reaction from the low point of the past few days that the recovery from yester-day is outed in accordance. with the tew days that the recovery from yester-day is quite in accordance with their views. We expect a further rally in Liv-erpool and nervous markets until after the hureau report is issued

## HUEBARD BROS. & CO.

## New Orleans Spot Cotton.

New Orlashs, Sept. 23.-Spot cotton closed firm with prices unchanged; mid-dling 11/3; mies 1,159 on the spot and 219 to arrive.

Futures opened steady with the active months 7 to 10 points above the close resterday. A low estimate made on the crop in Texas and a prediction of a Gulf storm were builtsh factors which started the market off at an advance and created a strong undertoge that provended. a strong undertone that prevented a re-cession in values. Added to these factors were the prospects for colder weather and statements showing light receipts. At the close, which was light weather and the close, which was light weather and the close which was light was light with a direct was the the state with a state of the state of the state of the state the state with a state of the the close, which was sleady, the active months ranged from 11 to 12 points above the close vesterday. October high 11.29:

Closing bids: Jan. 11 16; Feb. 11.18; March 11.31; April 11.31; Biay 11.41; July 11.52; Oct. 11.18; Nov. 11.67; Dec. 11.12.

## Baltimore Produce.

Comparative Port Receipts.	17
To. day Sayannah	La Yes
Total estimate 22.000	

Oct. .. .. .. .. .... 9.07

Jan. .. .. .. .. .... 2.99 8.82

Charlotte Cotton.

NEW ORLEANS COTTON.

Interior Receipts.

Charlotte Produce.

Hens-per head .... ... .... 352040

Ducks.. .... ... ... ... ... 25

Rye ... ......

Oats-Feed ..... .....

Eggs..... 20@23

(Corrected daily by R. H. Field &

 Jan.
 High 11.24
 Low 11.24

 March
 11.36
 11.32

 Oct
 11.29
 11.16

 Dec.
 11.29
 11.09

These figures represent the prices paid

OATS

RIBS-

9.05

9 07

8.55

8.12 7.57

Closo 11,15 11,31

11 13

Last

Year.

15 (139

80 87

To-

963<u>6</u> 9936 95% 99% 105% steady. 10514 62% 58% 50% 62 68% 60-78 Jan-Feb 5214 5234 62 6334 621g 63% 13.9 15.30

Nov. .. .. .. .. 10.91 Dec. .. .. .. ... Feb. ..... 11.25 11.25 

THE PRESIDENT'S RIDING. Tells About His Jumpers and 'the Courses Near Washington. seodoro Roosevelt, in October Scribner's. There are many delightful bridle trails in Rock Creek Pary, and we have fixed bank with a ditch, two or three post-andrails, about four feet high, and some still brush hurdles, one of five feet seven inches. The last, which is the only formidable jump, was put up to please two sporting members of the Administration-Bacon and Meyer. Both of them school