

COMMERCE AND FINANCE

THE COTTON MARKET STADY.

Decide Checked by Heavy Demand
For January—During Middle of
Morning Market Was Nervous and
Irregular, But Closed Steady—Gen-
eral Business Quiet.

New York, Oct. 26.—The cotton market opened steady at a decline of 7 to 12 points and sold off to a net loss of 12 to 15 points, as a result of lower cables and reports of cotton being sent to New York. Decline was checked by short demand for January, presumably for short account and the market during the middle of the morning was nervous and irregular, 2 or 3 points up from the lower level. Price was quiet. The leading English authority estimates requirements of American cotton for the season at 12,500,000 bales.

The market closed steady net 7 to 13 points lower.

Receipts at the ports to day 48,700 bales, net 500 last week, and 71,600 last year. For the week 20,000 bales against 21,616 last week and 49,794 last year. To-day's receipts at New Orleans 5,338 against 1,026 last year, and at Houston 8,277 against 16,920 last year.

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STOCK EXCHANGE QUIET.

Borrowing Was Not a Necessity Owning to Rule That Friday's Loans Cannot Over Until Monday—Expression of Confidence Unmistakable.

New York, Oct. 26.—Quiet conditions reigned throughout the two hour session of the stock exchange to-day. Owing to the rule by which loans on Friday carry over until Monday the following week the immediate borrowings of money were negligible. The influence of the money position was to that extent in abeyance. The market was not active and the influence towards depression of speculative activity or dealings on the market was clearly toward resistance of all elements of depression and the closing was irregularly strong.

Bonds were irregular. Total sales, par value, \$2,269,000.

U. S. registered 2s have declined 1/4, the coupons 1/4 per cent. and the coupons 4 per cent. in the bid price on call during the week.

Total sales stocks to day 22,000 shares, including: Copper 2,000; Sugar 1,100; Tobacco 399; A. C. L. 600; C. & O. R. L. 2,400; C. & P. R. 1,000; Southern Ry. 800; do pfd.; Union Pacific 2,800; Va. Carr. Chemical 100; do pfd. 300; Sloss Shefford 300.

New York, Oct. 26.—M. & O. ct. 4s old.

New York, Oct. 26.—Standard Oil 32s.

Baltimore, Oct. 26.—A. L. common and preferred nothing doing.

Hubbard Bros. & Co.'s Cotton Letter.

Special to The Observer.

New York, Oct. 26.—Liverpool was disappointing to-day, that market showing a slight decline when an advance had been expected so that we opened lower and at one time sold again as low as yesterday. There was rally at the close on the news of the probable import of gold which would overcome the deadlock in exchange and the markets closed steady. It was felt in financial circles that the market would end the day.

The growing better that the history of the past few days were not likely to be repeated. In the cotton trade the feeling is pessimistic notwithstanding the light receipts and the growing belief that the shortage is not now so great in Texas as that many imports will be shut down on high priced goods.

Baltimore Produce.

Baltimore, Oct. 26.—Flour dull, unchanged. Wheat firm; spot contract 160¢ to 163¢. Corn firmer; spot mixed 30¢ to 32¢. No. 2 mixed 35¢ to 55¢. More easier; No. 2 Western 2¢.

Woolen goods steady; middling 10¢; net receipts 2,000; gross receipts 2,718.

Norfolk, tone steady; middling 10¢; net receipts 4,880; gross receipts 4,889; stock 5,000; consignments 5,584.

Fertilizer, tone nominal; middling 10¢;

stock 1,120.

New York, tone quiet; middling 10¢; net receipts 65; gross receipts 1,278; stock 155,277.

Boston, tone steady; middling 10¢; net receipts 1,000; gross receipts 1,000; stock 15,000.

Philadelphia, tone steady; middling 10¢; net receipts 4,200; gross receipts 4,200; stock 4,500.

Saint Louis, tone quiet; middling 10¢; net receipts 2,000; gross receipts 2,000; stock 2,000.

Cotton Seed Oil.

New York, Oct. 26.—Cotton seed oil steady on light offerings and professional bulk support. Prime crude 27¢ to 29¢; prime summer yellow 45¢; oil summer yellow 40¢ to 45¢; good oil summer white 50¢; prime winter yellow 50¢.

Charlotte Produce.

(Corrected daily by R. H. Field & Co.) Hen—per head 56¢ 45 Chickens—spring 26¢ 25 Ducks 25 Eggs 25 25¢ 25 Pigeons 25 25¢ 25 Rye 25 Corn 25 Cotton seed 30 Oats—Feed 30 30

Estimates

To—Last Year

New Orleans 8,400

Houston 85,920

Comparative Port Receipts

To—Last Year

Galveston 29,321

New Orleans 14,209

Mobile 3,048

Charleston 15,170

Wilmington 3,217

Norfolk 4,712

Total 71,154

Charlotte Cotton paid

These figures represent the prices paid to wares Oct. 26.

Great middling 104¢

Strict middling 104¢

Middling 104¢

Chicago Grain and Provisions.

Chicago, Oct. 26.—Higher prices for wheat at Liverpool had a strengthening effect to-day on the local market. Demand closed to higher than up to date. Provisions 72¢ to 20¢ higher.

Wheat—

High—Low Close

May 107¢ 107¢

Dec. 104¢ 104¢

July 101 101

COIN

Jan 50¢ 50¢

Feb 50¢ 50¢

March 50¢ 50¢

April 50¢ 50¢

May 50¢ 50¢

June 50¢ 50¢

July 50¢ 50¢

Aug 50¢ 50¢

Sept 50¢ 50¢

Oct 50¢ 50¢

Nov 50¢ 50¢

Dec 50¢ 50¢

Jan 50¢ 50¢

Feb 50¢ 50¢

March 50¢ 50¢

April 50¢ 50¢

May 50¢ 50¢

June 50¢ 50¢

July 50¢ 50¢

Aug 50¢ 50¢

Sept 50¢ 50¢

Oct 50¢ 50¢

Nov 50¢ 50¢

Dec 50¢ 50¢

Jan 50¢ 50¢

Feb 50¢ 50¢

March 50¢ 50¢

April 50¢ 50¢

May 50¢ 50¢

June 50¢ 50¢

July 50¢ 50¢

Aug 50¢ 50¢

Sept 50¢ 50¢

Oct 50¢ 50¢

Nov 50¢ 50¢

Dec 50¢ 50¢

Jan 50¢ 50¢

Feb 50¢ 50¢

March 50¢ 50¢

April 50¢ 50¢

May 50¢ 50¢

June 50¢ 50¢

July 50¢ 50¢

Aug 50¢ 50¢

Sept 50¢ 50¢

Oct 50¢ 50¢

Nov 50¢ 50¢

Dec 50¢ 50¢

Jan 50¢ 50¢

Feb 50¢ 50¢

March 50¢ 50¢

April 50¢ 50¢

May 50¢ 50¢

June 50¢ 50¢

July 50¢ 50¢

Aug 50¢ 50¢

Sept 50¢ 50¢

Oct 50¢ 50¢

Nov 50¢ 50¢

Dec 50¢ 50¢

Jan 50¢ 50¢

Feb 50¢ 50¢

March 50¢ 50¢

April 50¢ 50¢

May 50¢ 50¢

June 50¢ 50¢

July 50¢ 50¢

Aug 50¢ 50¢

Sept 50¢ 50¢

Oct 50¢ 50¢

Nov 50¢ 50¢

Dec 50¢ 50¢

Jan 50¢ 50¢

Feb 50¢ 50¢

March 50¢ 50¢

April 50¢ 50¢

May 50¢ 50¢

June 50¢ 50¢

July 50¢ 50¢

Aug 50¢ 50¢

Sept 50¢ 50¢

Oct 50¢ 50