defently Complete Returns Show he Snowing Under of the Republian and Independence League Tickets in New York Councy and the Yumph of the Straight Demorate Ticket—Thomas F. Folcy Rected Sheriff of New York Councy by a Good Majority—The Electon Unusually Quiet and the Yote Aght—A Slight Change in the Lake-Up of the General Assembly Parsons Makes a Statement Makes a Statement.

New York, Nov. 5.—Sufficiently ultimate results show that Republiin New York county was defeated tothat the Independence League ticket N. Y., thus registering his choice as for associate justices of the Court of Appeals, a justice of the Supreme Court of the State, member of the by the identical tickets of the Republicans and Democrats; and that there will be a slight change in the makeup of the State Assembly.

In New York City the Independence

W. Gerard was elected to the Supreme Court with a wide margin
over M. Linn Bruce. Thomas F. Foley defeated for the sheriff's office
the fusion candidate. Maximilian
Thmsen, who is also prominent in the

was held behind closed doors in the first importance, as including that French financial situation and office of the Governor. Those who of the first importance, as including that French financials to bulk of his estate, which is said to be valued at about \$1,000,000, to Natallie of the fusion of the first importance, as including that French financials to be to review the incidents of the Governor. Those who of the Governor of the first importance, as including that French financials to be to review the incidents of the Governor. Those who of the financial situation and office of the Governor. Those who of the financial situation and office of the Governor. Those who of the financial situation and office of the Governor. Those who of the financial situation and office of the Governor. Those who of the financial situation and office of the Governor. Those who of the financial situation and office of the Governor. Those who of the financial situation and office of the Governor. Those who of the financial situation and office of the Governor. Those who of the financial situation and office of the Governor. Those who of the financial situation and office of the Governor of the first importance, as in the financial situation and office of the Governor. Those who of the financial situation and office of the Governor. Those who of the financial situation and office of the Governor. Those who had not office of the Governor of the first importance in the Independence League, Early returns gave Foley a big lead, but this later was scaled down until 700 of the 833 financial affairs there. precincts in the county showed a margin for the Democratic candidate

THE BARTLETTS ELECTED. Bartlett, nominated by both Republican and Democratic parties, were elected to the Court of Appeals over publican, both of whom were nominated by the Independence League.

The election was unusually quiet and the vote light. There was a considerable number of arrests for il-

legal voting. Chairman Herbert Parsons, of the New York Republican county committee, who brought about the fusion with the Independence League, said late to-night that he believed that several Republican Assemblymen had been chosen. Without fusion, he said the results would have been even less

RETURNS FROM ALL SECTIONS.

Practically Certain in New Jersey— Mayor Tom Johnson Defeats Bur-ton—Republican Justice Elected in Nebraska—Other Results. New York, Nov. 5 .- The elections

throughout the country passed off in comparative quiet to-day. The returns from all sections up to

a late hour to-night gave the following results: In Massachusetts Governor Guild,

Republican, has an estimated plurality of about 100,000, and is elected. His plurality in 1904 was 30,233.

In New Jersey the returns on Governor are coming slowly, but a report from the State capital indicates that Katzenbach, Democratic candidate for Governor, may have a plurality of can candidate for Governor, had a prurality of 31,000. In Pennsylvania Sheatz, who leads the Republican ticket for State Treasurer, is elected 000. In 1906 the plurality of Stuart, Republican candidate for Governor,

was 48,235. In New York State Edward Bart-lett and Willard Bartlett, who ran jointly on the Republican and Democratic ticket, are elected as judges of the Court of Appeals, over candidates of the Independence League

In New York City the Tammany Independence League by large majori-In Rhode Island Higgins,

cratic candidate for Governor, is mak-ing gains, but the race is close. In 1906 Higgins had a plurality of 1,318 Maryland the county returns indicate that ex-Governor Smith wins in the Democratic senatorial primaries. Conservative estimates based on very meagre information, indicate that Crothers, Democrat, for Governor, will carry the State and city-by 6,000 to 8,000. Kentucky Wilson (Republican) candidate for Governor, is making gains, but there is doubt as to his overcoming

but there is doubt as to his overcoming the Democratic majority of 1903. In Mississippi the election of Noel, Democratic candidate for Governor, is assured, as he has no opposition. At a late hour the re-election of Tom 1. Johnson, Democrat, was conceded by the Republicans, over Theodore Burton, Percenticans

Mepublican, for mayor.

At Salt Lake City the American or anil-Mormon party, is leading.

Brewtr Democrat) was elected mayor
of Ogden, Utah, by 176 plurality. The
Republicans carried the other city

At Toledo Mayor Whitelock (Independ At Toledo Mayor with the series of the series of the series of the Supreme Court, the cost important State office voted on, a undoubtedly elected.

Cincinnati elects Col. Leopold Markbreit, the Republican candidate for may-

Meagre returns from San Francisco show Taylor, Democratic and Good Gov-ernment candidate for mayor, leading with the Union Labor candidate showing

BOURKE COCKRAN PULLED.

The Congressman is Arrested by Policeman in the Belief That He Was Attempting a Fraudulent Vote,

New York, Nov. 5 .- Congressman Bourke Cockran was arrested on charge of illegal voting this afternoon at a polling place in Third nue. The polleeman, who made who made arrest said he could not verify the adgiven by Mr. Cockran at 316 East Seventeenth street, from which address Mr. Cockran had registered. The Congressman was taken to the

Mr. Cockran is grand sachem Tammany Hall. A servant at East Seventeenth street house

A VICTORY FOR TAMMANY sworn that no one named Bourke STATE POLICY MAPPED OUT WALTER BAKER'S WILL FOUND. FIRST TREASURE SHIP IN Cockran lived their and Magistrate Cornell issued the warrant while under the impression that some one GOVERNOR TELIS THAT MUCH Friends of Dead Millionsire Profess SHE BRINGS A CARGO OF GOLD and Mr. Cockran was promptly dis-charged. Mr. Cockran said the East Seventeenth street house was his resi-dence before he went to Congress and that he had never forfeited his right to vote from that address.

ROOSEVELT CASTS HIS BALLOT

ete returns to make certain the The President Puts in His Little Vote

at Oyster Bay and Hurries Back to the National Capital. Washington, Nov. 5.—President Roosevelt cast ballot No. 84 at 2:55 o'clock this morning at Oyster Bay. Assembly, county officers and several With him in conference were the \$500,000. There will be a cont proposed amendments to the State members of the council of State, the the ground of undue influence." constitution. For the President to corporation commission and the six On the night Baker died he dired and early next week.

exercise the elective franchise ne-

the fusion candidate. Maximilian Secretary Cortelyou was with the Governor Glenn was seen to-night The sum of \$5,000 was bequeathed to Immsen, who is also prominent in the President from Washington to Jersey at the executive mansion and said; Mrs. George W.-Young, of New York, City and joined the party again from Mineola to New York where he remained to make a brief inspection of

The President smilingly ack at Jersey City and Long Island City, and was most cordial in his personal greetings to his Oyster Bay neighbors, Edward T. Bartlett and Willard who met him en masse at the station, artlett, nominated by both Republi- While the handshaking was in progress a salute of 21 guns was being fired from a minature cannon, operat-Reuben R. Lyon, of Bath, a former Repeated by Maury Townsend from the Bryan Democrat, and John T. Mc-centre of the baseball field. The stay Donough, of Albany, a former Resident and Secretary Loeb

The President reached Washington at 6:16 o'clock to-night.

A RIOT AT LEXINGTON.

A Citizen Killed, and Three Other Attempt to Arrest a Disorderly Voter.

Lexington, Ky., Nov. 5 .- Following an election day riot here this afternoon, Clyde Campbell was killed, Patrolman Michael probably fatelly wounded and Patrolman Marion Smith and W. R. Campbell, Clyde's The Elections Passed in Comparative father, severely wounded. The elder Campbell who was a Republican can didate for councilman, was arrested after he had protested against what he termed election frauds. His son came to his assistance and was by Murphy. W. B. Campbell then shot Murphy who returned the fire, severely wounding his man, although himself probably fatally hurt. There is much excitement.

There is some difference in reports as to the details of the shooting. A graphic account is given by Thomas Knight said that in a large crowd at a voting place he saw Police Officer Murphy struggling with W. R. Camp-When the struggle seemed nearly over and the polleeman's antagonist seemed to be ceasing his re-

sistance he saw young Campbell run up and strike Murphy in the face. Murphy turned and kicked Campbell 10,000. In 1904 Stokes, the Republi- in the stomach. Campbell then ran out East High street while Murphy continued toward the police station with his prisoner.

A little later young Cambell came running up with a revolver in his by a large majority, estimated at 175,- hand. He ran up to Murphy and shoved the pistel into his face, Murphy was evidently surprised at the uttack but he held on his prisoner. Campbell demanded Murphy that he turn his father loose but Murphy refused. Just then Patrolman Smith came up and young Campbell turned to see officer Murphy struck him three times over the head with his club. Young Campbell dropped to his knees and as candidates are leading those of the he did so the elder Campbell shot Murphy in the back. Smith then drew his revolver and the shooting became general. Smith shot old man Campbell. Murphy staggered to his feet, and got against the side of the building and continued to fire, shooting several times. He was still using his pistol when he was struck by another bullet, apparently young Campbell. Murphy had fallen but he got up and staggered to where young Campbell was struggling with some one who had caught him. Murphy leaned over, placed the muzzie of his pistol within a rew inches of young Campbell's body, took de-

liberate aim and fired. A Republican Governor Likely in Kentucky. Louisville, Ky., Nov. cally complete returns from counties exclusive of Louisville from and Jefferson county give Wilson, Republican, a plurality of 1,000 over Hager, Democrat, for Governor, This is a Republican gain of 1,600 Returns from three-fifths of

precincts in Louisville and Jefferson rality here will reach 3,000, a publican gain of 7,000 over the governorship ratio. In order to win. however, Wilson must overcome a Democratic majority of 35,000 for Beckham in the last governorship ratio. Leaders of both parties

still claiming victory.

The indications for the Legislature point to a Democratic majority of about 20 on joint ballot, a heavy loss for the Democrats.

GOVERNOR GUILD RE-ELECTED.

The Republicans Win a Victory in Ma Governor, All State Officers Legislators.

Boston, Nov. 5 .- The Republicans won a sweeping victory in to-day's election, re-electing Governor Guild and all other State officers. The Republicans will have their usual materials in the control of the ority in both branches of the Legis

Governor, Curtis Guild, Jr., of E ton; Lieutenant Governor, Eben S.

Members Council of State, ation Commission and Six

Unanimous in Approval of Policy Outlined—Jamestown Exposition Prizes Awarded—Cochrane Show-case Company, of Charlotte, Gets 1 Onc.

Observer Bureau,
The Hollaman Building,
Raleigh, Nov. 5.

Except that a plan of united action has been agreed upon and the entire

defeated four to one and the League vote up-State was light.

In the city interest centred in the county fight, in which the Republican and Independence League forces opposed the Tammany ticket. James

W. Gerard was elected to the Su
The trip which was without, incident says that the conference was unanimous in its approval of the became suddenly fil. He was taken to the welcome home of the villagers of interest will be fully protected and guarded, as each man is in entire active was unanimous in its approval of the became suddenly fil. He was taken to the home of Frank H. Hurd, one of his closest friends at Bogota, where he guarded, as each man is in entire active was unanimous in its approval of the became suddenly fil. He was taken to the home of Frank H. Hurd, one of his closest friends at Bogota, where he guarded, as each man is in entire active was held behind closed doors in the fill was learned that Baker left the filling to the policy outlined and that the State's interest will be fully protected and guarded, as each man is in entire active were hints of chloral poisoning, and an analysis of the stomach is being was held behind closed doors in the filling to the filling to the filling to the was unanimous in its approval of the became suddenly fil. He was taken to the home of Frank H. Hurd, one of his closest friends at Bogota, where he policy outlined and that the State's interest will be fully protected and guarded, as each man is in entire active were hints of chloral poisoning, and an analysis of the stomach is being was held behind closed doors in the filling to the policy outlined and that the State's interest will be fully protected and guarded, as each man is in entire active were hints of chloral poisoning. And and the welcome home of the villagers of the state's interest will be fully protected and guarded, as each man is in entire active were hints of the state's interest will be fully protected and guarded, as each man is in entire active were hints of the state's interest will be fully p

reveal this. There was not a dissent- District Attorney Koester, of Ber-

PRIZES AT EXPOSITION. ment to-day it was announced that will was made. the following were the awards received at the Jamestown Exposition for North Carolina exhibits as made Heads of Three Central American by the State Board of Agriculture; Republics Will Hold a Peace Con-Gold medals to J. P. McMillan, Henderson, leaf tobacco; State Museum, Raleigh, collective exhibits; also ex-vila, of Honduras, and Figueroa, Men Probably Fatally Wounded— hibit of cross and longitudinal section Trouble Grows Out of Policeman's of native forest trees, also seeds; J. hibit of cross and longitudinal section Salvador, will hold a conference to-H. Doxsee & Son, Ocracoke, canned lams and clam juice; Little Neck

Clam Company, of Beaufort, canned oysters; State Board of Agriculture, collection of mounted and preserved specimens in natural history. Silver medals go to the following: bins, of Raleigh, grains and forage Washington next week. Nothing offi-crops; R. P. Watson & Co., of Wilson, clai has been heard in Washington of leaf tobacco; Kincaid Vener & Lumber Company, of Salisbury, quarter- State Department or by the diploed oak and sycamore veneers; D. A. matic corps. Putnam & Son, Spruce Pine, pipe blocks of Kalmia & Rhodenrom; F. Baum, of Manteo, model of skiff and B. F. Creed, of the same place,

model of shad boat; George I. Scarboro, of Avon, model of schooner and skiff; A. B. Williams, of Morehead Bronze medals go to Lambert Mur-Raleigh. sheaf grains and forage crops; R. F. Thomas, of Coffield, corn; R. W. Smith, of Manteo, specimens of shad. A charter was granted the Rockingham Lumber Company, of Rockingham, with a capital

stock of \$25,000. NEGRO WOMAN SHOOTS Addle Hall, a young colored woman here, suspecting her husband of infidelity, went to the house of Mary once shot Mary full in the face with a revolver. The wound may prove fatal.

SPECIAL TO WASHINGTON. A letter to-day from Vice President M. K. King, of the Norfolk & South ern Railway, regarding the train which will carry the very notable party from Raleigh to next Monday to celebrate the opening of the Raleigh Division of the Norfelk Southern Railway will leave Raiigh at 7:30 a. m., arriving at Washington not later than 12:30 and leave here at 5:30. brought here next Friday and will be the control of the chamber of commerce which has chartered it which has also employed the fine band of the Third Regiment and which bears all expenses of the trip, other organizations being its guests and all invitations going out through organizations here. Many persons other points have applied for sion to this train, but this could no be given as the limit in the number of tickets has been reached. Last night there was a wreck on the Southern Railway near Selma and a number of cars were smashed. Passengers were trans-

ferred last night and this morning at that place. At the Caraleigh Phosphate Mills a very large new boller house has just been completed and the bollers have been installed therein. The building is on a new system.

WAKE ROAD WORK. County Road Superintendent William G. Allen has put the big new stone crushing machine at work on the railway line at the State Fair grounds also on an important public highway. There are 60 county convicts now at work on the roads. Suwork equal to that done by thes nyicts and that it gives very little road near Purnell, a second is con structing one near Morrisville, a third s building a road by Rand's Mills, which is to be one of the finest in the and the fourth gang is township, building a ward, from the Glennwood Mr. Allen says that every of 11 roads leading into Rale declares that they are in belta filtion now than ever before. H ares that there are 13 ste-ges in the county and these hav

CHARLOTTE, N. C., WEDNESDAY MORNING, NOVEMBER 6, 1907.

Friends of Dead Millionaire Profess to Believe That There Was Foul Play in Connection With His Death and Will Contest Document,

New York, Nov. 5 .- The will of Walter Farmsworth Baker, the Boston clubman, who died at the home of friends in Bogota, N. J., recently under peculiar circumstances, has Boston lawyer, according to District Attorney Koester, of Hackensack,

Friends of the dead man say that the construction of the will may be of value as bearing upon the motive stringency was the feature of the the city have given a hearty endorse-

cessitated 18 hours and 225 miles of attorneys who are looking after the with some friends in a Broadway cessitated 18 hours and 225 miles of attorneys who are looking after the residurant, and left them to join an-railroad travel, and four minutes in State's interest in the litigation. Gov-the voting booth.

"The conference was extremely sat- to whom Mr. Baker had paid consid-"The conference was extremely satisfactory. We agreed on the line of conduct to be pursued in the future brother, Edward F. Baker, of Boston, brother, b and that at present we would give Mr. Baker gave \$10,000. Small benowledged the cheers of the crowls out nothing as to our discussion and quests, amounting in all to \$2,000 decision, but to let the developments in this city.

ing vote as to our future course in gen county, said to-day that he undicated that Mr. Baker was laboring under undue excitement and possibly At the State Agricultural Depart- undue influence at the time when the

PRESIDENTS TO CONFER.

ference at Amapala To-Day. Managua, Nicaragua, Nov. 5.— Presidents Zelaya, of Nicaragua; Daof

conserving peace in Central America. Washington, Nov. 5 .- The only explanation made in Washington for tomorrow's meeting at Amapala between the Presidents of Nicaragua, Honduras and Salvador is that these Cochrane Showcase Company, of officials are trying to reach an agree-Charlotte, museum show cases; W. H. ment on questions pending between Boyd of Cove City, leaf tobacco; them, growing out of last summer's Hickory Seed Company, of Hickory, aggressions by Nicaragua on both cleaned grains and seeds; State Board Salvador and Honduras, with a view of Agriculture, collective exhibits of to expediting the work of the Central grains and seeds; William H. Rob- American Conference to be held in

POLICY OF NEW DUMA. .

It Will Be Determined by Conventions of the Leading Parties This Week. St. Petersburg, Nov. 5 .- The line of action to be followed by the new City, model of sharple; State of North Duma will be determined this week Carolina gets a silver medal for its by conventions to be held by two of handsome installation of exhibits. the leading parties, the Constitutional Democrats, who meet Thursday at ray, of Asheville, wood tollet boxes Helsingfors, and the Octoberists, who pyrography; J. H. Robbins, of meet Saturday in this city. A certain amount of co-operation between these two parties in forming a working Parliament is now assured, the fusion having been forced by archists, who, at a conference held in Moscow to-day, adopted the fol-"Remember your lowing motto: duty is not participation in the la-bors of the Duma, but the destruc-tion of this body." It is now known that many men who were under monarchist colors in reality Clay and there found him. She at are moderates and that they will co-operate with the moderate group in Parliament.

At the second elections held in the big cities to-day a considerable decrease in the vote was observed.

McKee Divorce Suit Complicated. Paris, Nov. 5 .- In connection with the pending suit for divorce brought y Mrs. A. Hart McKee against her The Tennessee Coal & Iron usband. A. Hart McKee, formerly of manufacturer of open by Mrs. A. Hart McKee against her as brought a damage suit against Mrs. McKee's father, The cars will be ter, formerly of Knoxville, Tenn., be cause of alleged defamatory declaradecorated and prepared for the trip. tions made by them and published it is the entire train that is under in American newspapers. Mr. McKee made by them and published charges that clippings containing the newspaper articles complained of were by Colonel Baxter to his (Mr. McKee's) mother. The court sum moned the elder Mrs. McKee and Colonel Baxter to appear November 12th and give testimony in the case.

Pacific Whaling Fleet Safe. San Francisco, Nov. 5 .- The five whaling vessels of the Pacific coast et, which were thought to have been caught in the Arctic ice floes and for the safety of which grave fears were entertained, are safe and should arrive here shortly. This word was received to-day from Unalaska, The els are said to be on their way to the open sea. The catch is reported as follows Herman, 12 whales; Beluma, 9; Belvedere, 6; Thrasher, 5; William Bay-

Two Big Louisville Plants Burn. Louisville, Ky., Nov. 5.-The plan Stock Yards. at Johnson and Min streets, this evening. From the stock yards man Packing Company. The on the stock of the plant is estimated Ten car loads of hogs were burned, but the employes to save most of the cattle, sev eral men receiving minor injurie while so engaged. The loss on th Visaman plant is estimated at \$75,000

Arrested For Passing Bad Bills. Coffeyville, Kas., Nov. 5 .- Two mes as Thomas are under arrest many years ago by the Merchants Planters' Bank, of Savannah, Ga, now alleged to be worthless, bank is stated to have redeemed currency long ago. The men had

Reassuring — Secretary Cortelyou Has a Conference Wit hMr. Morgan and Other Financiers and is Told That the Situation in New York is Improving Rapidly—The Steel Trust Deal Aired.

New York, Nov. 5 .- The arrival of the first treasure ship laden with gold for the relief of the present The merchants and business men of policy of the State mapped out for its of a possible crime in connection with financial situation to-day. The Kron bank paper instead of currency. The Southern and other railroads, Governorm and Governorm and Other railroads, Governorm and Gove tory bequests amounting to nearly closely in her wake with \$10,000,000, banks elsewhere and will no doubt \$500,000. There will be a contest on the ground of undue influence."

during the remainder of the week adopted by the banks of the city will

> brings up the total gold engagements on the present movement to about \$36,000,000. The news that the Bank of France bought to-day 3,-000,000 pounds sterling in sterling bills on London was regarded here as an event of the first importance, Bank of England from raising discount rate to 7 per cent. at the meeting of the directors on Thurs-day and the Imperial Bank of Ger-many from raising its rate from 6 1-2 to 7 1-2 per cent.

> CORTELYOU IN CONFERENCE. The presence of Secretary Cortelyou in the city on his way to vote gave an opportunity for further conference with Mr. Morgan and other leading bankers. The Secretary came over from Washington President Roosevelt to vote, and on his way back from his home at Hempstead, L. I., decided to stop off and learn of the financial situation. Besides Mr. Morgan, Secretary Cortelyou saw George W. Perkins and one or two other bankers, who ac-quainted him with the progress of events. He was told that the situation in New York was rapidly improving because of the developments

in the last 24 hours. Those bankers who saw Secretary morrow at Amapala, with the view of Cortelyou to-day are convinced that there is no intention on the part of President Roosevelt to call an extra session of Congress to pass any remedial financial legislation, as it is understood the administration feels that the situation should settle down to a basis where a proper judgment can be formed on the various proposed changes in the present nonetary laws. It was further under- day stood that the administration has not yet definitely shaped the plans of financial legislation which desire to have considered at the coming session of Congress. the proposed meeting, either by the

ANOTHER CONFERENCE A conference at which the details taking over the control of the Tennessee Coal & Iron Company the United States Steel Corporation discussed was held at Mr. Morgan's library to-day and attended by Mr. Morgan, George W. Perkins, Secretary Trimble, of the States Steel Corporation, Vice President Davis, of the First National Bank, and Grant B. Schley, one of the members of the pool which held control of the Tennessee Coal & Iron Company stock. No statement was made following the conference. taking over of the stock of the Cennessee company held by the Trust Company of America as collateral for a large loan, removes a menace to the Trust Company of America's affairs and is regarded by bankers generally as a safeguard against further financial trouble.

DETAILS OF DEAL. In the absence of an official statecorporation acting through J. Pierpont Morgan & Co. Has secured about \$20,-000,000 of the Tennessee Coal & Iron stock at an outlay of some \$17,000,000 This important deal has had the effect of strengethening the Trust Company of America, which had considerable of the stock as collateral and will alleviate the financial situation of conditions that have tended to retard the return of confidence generally. hearth Philadelphia, counsel for Mr. McKee steel, and about two months ago received all the orders placed by Harriman roads for rails needed by

them in 1907 and 1908. The Tennessee Coal & Iron was formed in Wall Street about and a half years ago. The total out-standing common stock of the Tennes-Coal, Iron & Railroad Company is \$29,500,000. There is also \$248,300 of preferred stock outstanding of preferred stock outstanding. The bonded debt consists of \$14008,000 first mortgage five per cent., due July 1951.

THE DETAILS CONCLUDED.

Plans For Taking Over of Big Tenee Concern by Steel Trust Finally Arranged.

New York, Nov. 5 .- Official nouncement was made to-night that the essential details of the taking over of control of the Tenne & Iron Company by the United States Steel Corporation were concluded at a conference held at Mr. Morgan's youse to-day. The steel corporation will secure sufficient stock of the Tenressee Coal & Iron Company to give it control, the exact amount not yet being determined in exchange which it will give bonds of its own company. The character of these bonds has not been decided but it is learned that it will be the sinking fund 5s of which several millions renain unissued in the treasury of th oration. It is estimated that \$15,000,000 of these bonds will be issued to pay for the control of the Tennessee Coal & Iron Company. veral conferences of the directors of the Trust Company of America and the Lincoln Trust Company were hold to-night

CONCORD BANKS IN LINE

Plans to Tide Over the ini to The Observer.

Nov. 5.-The temporary stringency of the money market has brought to the financial

ial affairs the banks are adopting such methods as will relieve the viding a channel for the proper han-dling of all business. Following the example of other cities and towns of the State and other States the banks to relieve the demand for money and to handle business with as little currency as possible. By agreement the banks have adopted a rule not to pay any one depositor more than fifty dollars in currency in any one week. In no way interfere with business trict; George T. Leach, Washington of locally, but will expedite matters Col. John F. Bruton, Wilson; George \$750,000 from the Bank of England much, and relieve the demand for to-day for the United States, and spot money in doing local business 25,000 pounds sterling for Canada, where paper can be as readily used. where paper can be as readily used. Believing it necessary to keep our industries running, and finding it impossible to obtain currency from our Northern correspondents, we, the underisgned banks of Concord, agree laws were adopted providing for an that on and after this date we will executive committee of the officers not pay any one depositor's check or and five other members to be appointcertificate deposit in currency for an ed by the president and a secretary

> week. In taking this step we are following the example of the leading banks throughout the country. Our resources are ample to take care of our customers, and this action is taken as a precautionery meas-

Checks will be issued against accounts or certificates of deposit by any of the banks, not payable in currency, which will be accepted by merchants in payment of account or for merchandise.

Conditions requiring this action we do not think will last longer than thirty days, and we trust that our friends and customers will appreciate this necessity and accept the situation as unavoidable-made necessary by the condition prevailing in the financial centres of the country. CONCORD NATIONAL BANK, By D. B. Coltrane, President.

L. D. Coltrane, Cashier. CABARRUS SAVINGS BANK, By H. I. Woodhouse, President. C. W. Swink, Cashier. CITIZENS BANK AND TRUST COMPANY, By A. Jones Yorke, President.

Chas. B. Wagoner, Cashier,

DECLINING PENSION VOUCHERS. sury Department Takes Steps to Relieve Situation Created by Stand

part with the currency they have on hand national banks throughout the country are declining to cash penvouchers, disbursing officers drafts and other obligations of the government. Treasurer Treat measures to relieve this ,ondition of affairs and sent telegraphic advices to all sub-Treasuries to make prompt payment in currency to all persons holding such checks or drafts of what may be due them.

Treasurer Treat is taking all possible steps to relieve the tension caused by the present money stringency, and is sending out hundreds of telegrams daily explaining the situation and suggesting remedial measures.

LOUISBURG BANKS ACT.

Two Institutions Follow the Plan Inaugurated in Other North Curolin Towns. Special to The Observer.

Louisburg, Nov. 5 .- The two local banks to-day adopted the plan pursued, by other leading markets of the Certificates will be isued stead of cash, although sellers of cotton and tobacco will receive as much ment it is estimated that the steel as ten dollars in each for each check presented for amount of cotton tobacco sold. Both banks are perfectly sound and have ample currency to from Thomasville and High meet all obligations promptly, First National alone having 25 per cent. more cash on hand and three times as much in reserve as required by the government, the Farmers and Merchants also being equally as safe. There is absolutely no cause for alarm as these measures are entirely precauionary and are necessitated of the fact that currency can not be imported from other banks during the present financial stringency. canks have the confidence of everybody and the certificates they will undoubtedly pass current the merchants and others. It is the correct thing to do and our leading business men and farmers know it, and endorse the action. The banks are pledging themselves to accept preparing a statement for wide distrioutlon over the county.

TO ISSUE CERTIFICATES. Asheville Banks Decide Upon a Plan

to Relieve the Stringency.

Special to The Observer. Asheville, Nov. 5,-The four Ashe ville banks to-day decided, at the request of the retail merchants' sociation and the board of trade, to commence issuing clearing certificates to-morrow to supplement cash to relieve the money stringency The four presidents of the banks will constitute the clearing committee. is probable that \$200,000 will issued in clearing certificates in \$5 and \$10 denominations. every dollar in clearing certificates issued \$1.50 in approved solvent se-curities will be placed with trus-The date for the retirement of the certificates fixed, it is said, for March. All the merchants and other business interests have agreed to accept certificates as cash.

Big Newbern Lumber Company Shuts Down. Special to The Observer.

Newbern, Nov. 5th .- The J. L. Roper Lumber Company, the largest lumber enterprise here, shut down indefinitely to-day on account of strin-gency in the financial affairs. There cash and checks are unavailable By this action 200 are made idle. The Norfolk & Southern laid off 130 men The railroad company retains 18 men to make what repairs are necessary.

Burlington Organizes a Clearing House Association, cial to The Observer. Burlington, Nov. 5.—At a meeting of the officers and directors of the six banks of Burlington, Graham and

STATE BRANCH ORGANIZED

to Deep Water Move Special to The Observer.

Wilmington, Nov. 5 .- More than hundred leading business men of the State, including Senator Lee S. Overto-day and organized permanently the North Carolina Waterways Am tion, a branch of the National Riv and Harbors Congress of the Uni States. James H. Chadbourn, of Wil the following vice presidents in the order from each congressional dis C. Royall, Goldsboro; Col. Charles Johnson, Raleigh; Gen. Julian Carr, Durham; G. B. Patterson, Max-ton; John W. Gulledge, Wadesbore; W. D. Turner, Statesville; J. A. Fore, Charlotte, and Clarence Sawyer, Asheville. A constitution and byamount exceeding \$50 in any one and treasurer to be elected by the executive committee

> OBJECTS AND AIMS. The purposes of the association are to promote the developments of the waterways of North Carolina and urge such legislation with the State and national bodies as will speedily result in the effective and systematic accomplishments of this development, to gather statistics and information pertaining to traffic that will be effected; to co-operate more effectively with the national bodies in securing the adoption of such policies the Federal government as will lead to large and regular appropriations for river and harbor developments The 30-foot project from Wilmington to the sea as a solution of the railway freight rate problem, and the canalization of the upper Cape Fear to Fayetteville, as thrice recognized by Congress were enthusiastically

CONGRESSMEN INTERESTED. During the morning session, which was called to order by Major E. J. Hale, a director of the National Rivers and Harbors Congress, interesting addresses were made by Senator Over-Godwin man, Congressmen Page, and Small, all pledging their support to the improvement to the North Carolina waterways and expressing their hearty approval of the 30-foot pro-ject to make of Wilmington, a gateof Banks.

Washington, Nov. 5. — Word reached the Treasury Department today that because of reluctance to Proceedings of the State being represented: commerce! mington chamber of James H. Chadbourn and many others. Committees were appointed on per manent organization and this effected at the afternoon session.

Delegates representing many organizations in the different cities spoke in hearty accord with the purposes of the association and a delegation fifty or more will be sent to the National Rivers and Harbors Congress in Washington, December 4th and 5th The meeting was singularly united in purpose and the promoters of the

movement are elated over the success of the gathering. To-night visitors are being entertained at an oyster roast on the sound.

NO FEAR OF VIOLENCE

Physician Believes That the Fields Child Will Recover. Special to The Observer.

Lexington, Nov. 5 .- Sheriff Delap received a telephone communication this morning from Dr. Burrus, of effect that High Point, to the Fields' child was better, and thought the child might recover. stated that nearly all of the symptoms of grangrene had disappeared the child was able to take nourish-

ment. The rumors that a mob was com proved to be groundless and there is no fear of violence.

Haw River, held in the offices of the Piedmont Bank last night a clearing house association, to be known as the Alamance Clearing House Association, was organized and a system for the protection of the banks some what similar to that in vogue in the State was adopted. Clearing certificates will be issued. Early morning when the action taken by the banks became known the business men of Burlington met in the mayor's hall and passed resolutions comme ing the action of the banks certificates and to otherwise the banks if assistance becomes nec

essary. Lexington Banks Limit Specie Payments to \$25.

Special to The Observer. Lexington, Nov. 5 .- At a the officers and directors of the thi Lexington banks held last night, it was decided to limit specie payments to \$25. The banks will prote rolls. Checks for more than the abounded amount will be handle through the clearing house. All of the other banks in the country pur-suing this course compelled the Lexington banks to fall in line.

The three banks of Lexington are in better condition than ever before, the reserve and deposits being about twenty per cent, greater than at any period in the past.

Birmingham Will Checkmate Specia

Birmingham, Ala., Nov. 5 .der to thoroughly protect the car lers' check system in use by the local banks, the Birmingham Cleari House Association has decided to lin the amount of each that can be draw out by individual depositors to \$

President W. P. G. Harding, of the First National, said: "The action was taken to stop the speculator and hourder. It is no meant to interfere with

New Orleans, Nov. 5 .-