Charlotte Observer.

hanage at Tho

verybody in the State except himself, and he gives a new and strange meaning

to resolutions and discussions that never entered the brain of a human being ex-cept his own! These reporters are in-nocent of any wrong intention-they simply do not know any better. There is another class the second second

nother class of correspondents, how-

ever, who wilfully misrepresent. Presi-dent Potest was forced over his own

Wake Forest College. Dr. Poteat says there were lass than five students who applied to Dr. Venable. What shall be said of a man who will thus slander an institution and he a member of the stu-

This is a fearful arraignment of

It is true that they do not

on the young

dent body?

STRUCTURE Publishers. SUBSCRIPTION PRICE:

Somi-Weekly.

FUBLISHERS' ANNOUNCEMENT.

No. 34 South Tryon streat. Telephone members: Business office. Bell 'phone fit; city editor's office. Bell 'phone, 134; news editor's office. Bell 'phone, 234. A subscriber in ordering the address of his paper changed, will please in-dicate the address to which it is going at the time he asks for the change to be made.

te made. Advertising rates are furnished on application. Advertisers may teel sure that through the columns of this saper they may reach all Charlotte and a portion of the best people in this State and upper South Carolina. This paper gives correspondents as wide latitude as it thinks public policy permits, but it is in no case respon-sible for their views. It is much pre-forted that correspondents sign their manes to their articles, especially in cases where they attack persons of manded. The editor reserves the right institutions, though this is not de-manded. The editor reserves the right to give the names of correspondents when they are demanded for the pur-pose of personal satisfaction. To re-ceive consideration a communication must be accompanied by the true mame of the correspondent.

SUNDAY, NOVEMBER 10, 1907.

MR. CORTELYOU'S SHORT-SIGHT-ED POLICY.

plan of Secretary Cortelyou newspaper reporters, and there is a and Comptroller Ridgely to artificially inflate bank circulation as a fur-Johnson is too hard ther measure of relief from condimen. tions created by expanded credit and know names of North Carolinians contracted capital is very far from meeting with universal approbation. the daily papers for things they most This is no cause for wonder when the details are considered. The Sec- need to know. They do not know the Southern Manufacturers' Club. difference between a Convention, a retary and the Comptroller have gone far out of usual administrative Synod, a Conference, an Association They are asking banks which or a Presbytery. All look alike to have United. States bonds deposited them. They pursue, with matchless with the Treasurer as security for energy, an item on the street, and public money deposited with them to with equal assurance brace the richthese with other securities est man or the handsomest woman spinners to this country?" and use the bonds to secure further in town with "What do you know?" issues of notes, if they can do so With scant regard to definitions or within the usual limit of their cir- piceties they chase what they think is culation, and, if not, to arrange with interesting. They are out for the culation, and, if not, to arrange with interesting. They are out for the of the those that can. Such a course would stuff. Matters little to them who asked," render #\$90.000.000 United States signed the Declaration of Independ- comes out of church work it would themselves safe. They have an oblibonds now employed to secure de- ence for North Carolina. "Say," they posits speedily available for currency will ask, "What was the name of that couldn't get along without . the inflation. Among the most vigorous old fellow that use to be president of churches. critics of this scheme is The New the University-Governor What?" York Journal of Commerce, which (Somebody had given him an idea terms it "pernicious and perilous" and that day.) "Swain or Swaim? How makes the following points:

"Having come to the rescue of desper-ite bankers and borrowers by leading of the former without interest large unds which it has unnecessarily drawn What year did he dia?" . Possible former had 15 cents in his head as a moment's delay. ate bankers and borrowers by lending the former without interest large ads which it has unnecessarily drawn tion. Now bank notes are not 'money' and should not be used as the basis of

ORTS AND DEPOTEMENTS. PRINSHDENTE OF AN INTER THAT

nasvillo and presiclation. Why he should continue in that modest relation when wider ields are open to him, when his Writes a Letter of Appr thought is so much needed by the

Mr. S. B. Tanner, president of the merican Cotton Manufacturers' As-State, we don't know. But, however, American Cotton international Feder-sociation, has received the following letter from Mr. C. W. Macara, who is president of the International Feder-ation of Master Cotton Spinners and he said in the last issue of his paper: "Eev. A. R. Shaw, of the Tenth Avenue Presbyterian church. Charlotte. comes out in a card of thanks in The Charlotte Observer of October 29th for the accurate and intelligent reports of the Presbyter-ian Syned in its recent session at Hen-dersonylife by Miss Manie Bays, who has had excellent iraining in this line, and who always does her work faith-fully and well. We hope The Observer will send Miss Bays to Wilmington to write the report of the Baptist State Convention in December. It is a very are thing that a daily newspaper prop-citly covers a religious meeting. As a rule a young man who can handle a political convention, a prize-fight or a county fair to perfection, fails flat when he undertakes to interpret the spirit of a church meeting. He pulyorizes the names of distinguished men familiar to everybody in the State except himself, and he urbers a new end strane meeting. te said in the last issue of his paper: Manufacturers' Association of Europe;

New York, October 21st, 1907. Mr. S. B. Tanner, President American Cotton Manu-

facturers' Association. Charlotte, N. C.

the charlotte, N. C. Dear Sir: I desire to take this, the first opportunity of thanking you on a my own behalf and that of all the European and American cotton dele-a gates who recently visited your city for the kind hospitality and warm of greeting you extended to us during the our too anort stay with you. I can assure you that the memory if, I can assure you that the memory if, of all you so generously did for us tree will be treasured by us long after wonderful country. I am expressing the opinion of all w who accompany me when I say that it will be one of our greatest delights it will be one of our greatest delights if you ever visit our shores to recipname to deny a story recently sent out from Wake Forest that seventy-five boys had applied to President Venable for admittance into the University from Wake Forest Deventy-five Wake Forest and good-will you extended to us. With personal assurances of our the spontaneous kindness and goodpersonal assurances of our

With

appreciation of your great kindness, beg to remain. Yours very truly, C. W. MACARA, President.

of the party of European cotton manmeasure of justice in it, though Mr. ufacturers who made a tour of the cotton States and who were in Charlotte about a month ago. The party consisted of about 110 gentlemen and financial stringency now existing?" 10 ladies and these came from wideliving or dead. They will not read by diversified points in Europe. When here the party was shown over the city and the entertained at was Ma-The reporter asked for Mr. cara's letter to print, as it is an expression of appreciation for general hospitalities "Now Mr. Tanner," asked the reoorter, "won't you tell The Observer

GOOD ALREADY COME "I feel confident that good has al-

ready come and that further good will come," answered the president "If American association. he continued, "what good be difficult to answer except in general terms, but we all know that we

"The good from this conference of is concerned as money hidden away in cotton consumers and cotton produc- stockings. If clearing house certifiers will do a lot of good. "The Europeans came over with do you spell it?" Or again: "A man the idea that cotton could be raised them. If they would keep the mills

MR. MACARA'S SUGGESTION.

had out

ing

Recently he fair price. The conference modified "If clearing house certificates would wrote a personal, and it was for a the European ideas as to price much assist the merchants in disposing of from the people by indirect taxation, the Treasury is now concerning itself with supplying more 'money' by inducing an Monday morning paper, too: "Mr. European pointed out 'that cotion ought to put them out. The issuance

E. B. Jones, of Winston, was in the used to be raised and sold at six of certificates by a bank holding city yesterday, on business." The cents a pound. The farmers point-plenty of cash and securities to make credit except as bank credit is to be reference was to Hon. Erastus B. ed out that when cotton was six cents itself safe is not only no reflection of weakness, but is a credit and is un-everyment should have nothing to do Jones, judge of the Superior Court living. When the European pointed selfish in helping the farmer to get

When the European pointed selfish in helping the farmer to get Fred Purrino Mamit,



"BROWN OF HARVARD" FINE. farmers and apin fore against the speculators A

prejudice against the deg

Was Henry Woodruff and His Interest the Charlotte Peop Much—Quite an Ovation Academy Last Night—Tom Had to Make a Speech— Show and a Clean Showlegitimate

tory. If this can be done it will thep see it.

tory. If this can be done it will thep be sgain safe to use the exchanges for purchase of cotion or for hedging and will rescue the exchanges from the control of the speculative element, which seems to be now in control. "There are many other directions in which the conference has set in rotion movements that will do good." motion movements that will do good. people who saw the show were de-lighted with it. Woodruff is fine and his support first rate. "Tubby" The better baling of cotton was ful-ly discussed and Mr. McAllister gave his the farmers a lot of valuable informa. Anderson, with his inclination to est The writer of the letter is the head tion about the improvement of baling Happy Thurston, with the true col-is the party of European cotton man-and on many points." Happy Thurston, with the true col-lege spirit; Gerald Thorne, the man who went to hunt his sister instead THE FINANCIAL SITUATION.

"Won't you say one word about the team; Wilfred Kenyon, who could not master himself; Bud Hall, the coach; Victor Colton, the traitor, and Mr. Hanner was asked. "I have read," he answered, "the Tom Brown, the hero, will linger in Tom Brown, the hero, will linger in the memory of those who witnessed the play. "Tubby" Anderson is very funny. The women in the cast are not especially attractive, but they uation exactly. The general business serve the purpose. is sound and good. We only need Mr. Woodruff w

Mr. Woodruff was given a grand currency. This need can be in a deovation at the end of the third act gree supplied by the co-operation of last night, and he was compelled to porter, "won't you tell The Observer readers what you think will come out of the visit of the European cotton so far been necessary, but if the farm- the stage and the applause was gener's cotton begins to be in any de- eral and liberal. It rang in the gree sacrificed, and its lower now than gallery, the balcony and the orit ought to be, the banks ought to chestra.

street.

imagined.

There are several stirring scenes in "Brown of Harvard' 'and one's get together and put out certificates to keep trade going at fair prices. It blood flows faster when they is not enough for the banks to keep come The play is clever and clean fron start to finish. It is a sermon that gation to trade and they must also will do wicked sinners good. Brown keep trade safe and allve. The banks of Harvard, honest, warm-hearted live off of trade. Money loss trade in banks is as useless as far as trade is concerned as money hidden away in is concerned as money hidden away in disgraced when caught stealing cates would help to houd up the price has no remorse for money but of cotton the banks ought to issue stealing the virtue of a young girl The company goes from here to Asheville and "Tubby" Anderson will give the mountaineers the worth of their money if they were to see no other member of the troupe.

POPULAR COUPLE WEDDED.

bank holding Miss Lucye Smith and Mr. Ted Maffitt Quietly Married Last Night-Marriage a Surprise. Marriage a Bowden Smith and Mr.

H. K. Boyen on North Tryon

bu

A quieter affair could not be

There were present

three persons, Mrs. Lottle C. Mamitt,

mother of the groom; Mr. C. H. Smith, a brother of the bride

and Miss Jess Caldwell, a very inti-mate friend of both. Mr. Maffitt and

Miss Smith stepped into the parlor

without any ceremony whatever and

A negro by the name of John Davis

Richard Tredenick Killed.

Charlotte Boys Win.

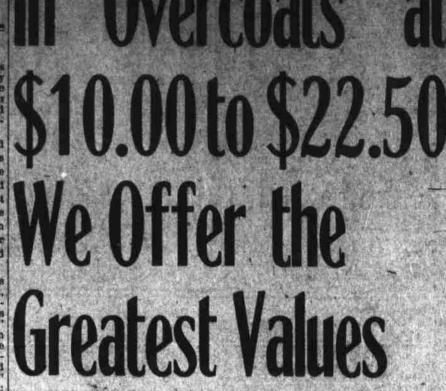
The Charlotte High School boys re-

cam a warm game of football, winning by a score of 6 to 5. Ben Mafiltt and John Irwin were the stars

Professional Pool Artist Here, Prof. Dan Sheehan, a profession

on the Queen City team.

waist.



To be had in this city. To satisfy yourself that this is so you needn't be a clothing expert, for their superior merit is so pronounced at every point you cannot help seeing it. Choose any style you like from' our showing of

Michaels-Stern Fine Overcoats at \$10.00 to \$22.50

and you'll have a smart looking garment that will fit you perfectly and give you satisfactory service -please you every moment you wear it.

Single and double-breasted styles reaching to a little below the knee or near the ankles in Friezes, Velours, Kerseys and Meltons, in Black, Blue, Brown, Oxford; richly lined and finished; also "Cravenette" Raincoats of newest fashions and in smartest overcoatings.

Special Dilworth \$2.50 Derby Hats

The usual \$3.00 and \$3.50 values, in all styles of brims

proper restrictions to prevent excessive or unsafe issues. Bank notes should serve the purpose of currency, as bank checks serve the same purpose to Robesón a much larger extent, but it should be a much intger extent, but it should be through the use of bank credit within proper limits, and their issue and with-drawal should be determined by the cir-cumstances of each bank and the community it serves and of the banks goncommunity at large. The real need of the present time is not more currency, but more canital and needs of The real need of t more capital and a stronger basis reservo value for the existing volume credit. There is need of a more reacy adjustment of the currency to requirements.'

So it seems to us. In thus inflating the bank circulation the Treasury officials are giving us an asset currency which when issued to excess properly performs the functions neither of asset currency nor of real money. The distinguishing characteristic of such an asset currency as most enlightened countries possess and this country's business interests have long desired is elasticity, the issue being made subject to such a heavy tax that it will come forth only when genuinely needed and promptly retire when the need has ceased. Mr. weaken rather than strengthen the at Wilmington.

reserves upon which credit rests; for here is an expansion which cannot be undone when the stress has passed.

It should be remembered, as indeed The Journal of Commerce points out, that bank notes cannot be lawfully used in reserves of national banks and are by many deemed objectionable for use in the reserves of any bank-

ing institutions. Mr. Cortelyou, to situation so that it may last during his official tenure at the expense of Increased trouble in the future. We greatly fear that if his bank circulation polley is fully carried out much real money will be driven abroad and the gold now streaming into this

country will go packing back even faster than it came.

come to his hand and with the lights comfortable in the matter of clothes. before him, but he has his instruc- He was willing to do all he could to rate and tell the truth. If he were approximately perfect in the dusiness he would not be a reporter but would

What year did he die?"

the eleventh

county and was passing

the paper. But whether as correspondents or staff members, when disspondents or stant members, when day covered to be liars they are bowed out, the first object of the honorable newspaper being to tell the truth and newspaper being to tell the truth and new spaper being to tell the truth and the truth and the term space the term space the term space term space the term space ter and to report the proceedings of all then dropped for the time being.

of all these put a fair profit that cotthis pointed rebuke from Mrs. Louisa Schmidt for not promoting the young Miss Schmidt, who was deficient in any way enforced it would sure be right. geography:

"Teacher, you don't know it all. guess I wish that my daughter gets through school so she gets a man. Never mind about the geography; just promote her without it. Why, my other daughour mind, is merely patching up the got a man. I don't know geography and she return to that condition. got a mun. And you know all about cography, and you air t got no man at ill What is this geography good for? See

> mysteries under the sun, which in be- they would then be convinced and it ents to do what he can to enact such half of delicacy will not be here

We learn from The El Paso News enumerated. There is another and slightest feeling of criticism of what will enter at once upon an era of that \$2,000,000 has just passed its it is why, under the increasing sway might be the result of any European prosperity never before witnessed here, of prohibition, the internal revenue I do have a feeling that our farmers for the way on route to the United States sub-Treasury in New York from Mexico taxes on whiskey continue to increase, can really raise cotton and get out legitimate business." City. The money was all in Ameri- in the western district of North Caro- at something over ten cents and can silver coin, packed into great lina the collection of tax on whiskey have another feeling that any experisteel-bound wooden boxes. It repre-sents coln imported by Mexico as a governmental measure when the peso are from the books of the collector more. The Europeans seem to for-

was being standardized, and now of the district. Why the increase? get that we Americans are ourselves of European blood. We have the adcomes back, supposedly at Secretary What becomes of the liquor? In the vantage of more than two years of Correlyou's request, in boxes which language of the street, "Search me." have never been opened. The United Mr. Hearst's attempt to win Irish our English cousins and our German While the States is receiving financial aid from Mexico. If the present money trou-bies have had any development less flattering to national pride the fact has escaped our attention. Mr. Hearst's attempt to win Irish votes by the coarsest vilification of England signally failed of its object. The American Irishman is not the easy mark which demagogues are apt States is receiving financial aid from

Traily pleased with Tuesday's elec-tions and profess to be exuberant. The Bryan first-termers are bearing up bravely. --The Vance Place Improvements company will have its handsome spariments at the corner of Mint and Fourth streets ready for occu-pancy by December 1st. --The Vance Place Improvements Company will have its handsome spariments at the corner of Mint and Pourth streets ready for occu-pancy by December 1st. --The Vance Place Improvements Company will have its handsome spariments at the corner of Mint and Pourth streets ready for occu-pancy by December 1st. --The Vance Place Improvements Company will have its handsome spariments at the corner of Mint and Pourth streets ready for occu-pancy by December 1st. --The Vance Place Improvements Company will have its handsome spariments at the corner of Mint and Pourth streets ready for occu-pancy by December 1st. --The Vance Place Improvements Company will have its handsome spariments at the corner of Mint of Mint --The Vance Place Improvements --The Vance Place Improvements Company will have its handsome spariments at the corner of Mint of Mint --The Vance Place Improvements --The Vance Place Impro

that the paupers in India ought fair price for cotton, the mill to keep city, were married at 10 o'clock last been holding a session of court in to have cheap clothing the farmer running, the wage earner to get full night by Rev pointed out that he didn't propose to wages and the merchant to sell his at the parsonage pauperize himself if he could help stock of goods.

through Charlotte on his way home. It, in order to clothe the pauper in "This trouble isn't made by Pre-Such things happen every day. The India. In other words he didn't pro- dent Roosevelt. His idea, of regulatreporter plays his cards just as they pose to have his family go ill-clad in ing the railroads and the big corporaorder to make the East India folks tions is all right. The big corporathe idea of regulation and control by tions and means always to be accu- help the heathen, but he would not calamity howling until they have overadopt the heathen's standards of livdone the calamity, business and now

these in the presence of those as-sembled, were united in marriage. can't stop the storm they have invoked. For some time past bear specu-After the ceremony, they walked on around to the Maffitt home on Tenth "I had a most interesting conver- lators have been sending out circular be at the head of the paper. Let sation with Mr. Cacara," continued letters, bearing the price of cotton nobody be too hard on him. It is not Mr. Tanner. "He suggested that our and cotton goods, based on the calamavenue where they will reside for few weeks, after which they will go farming methods might be improved. ity talk. The banks in New York to housekeeping.

like Mr. Johnson to be uncharitable. I assured him that if he could give are taking advantage of the condi-As to the class who "wilfully mis- our farmers any good ideas upon the tions to force the trust companies to and Mrs. T. T. Smith and is one of As to the class who "wilfully mis-represent"-they are beyond the cost of which the cost of producing come into line on some methods that the city's most beautiful and ac-content our farmers any good ideas upon the basis of which the cost of producing come into line on some methods that the city's most beautiful and ac-content our farmers any good ideas upon the basis of which the cost of producing come into line on some methods that the city's most beautiful and ac-content our farmers any good ideas upon the basis of which the cost of producing come into line on some methods that the city's most beautiful and ac-content our farmers and methods that the city's most beautiful and ac-complianed young ladies. Mr. Maffitt pale. They are correspondents, as cotton could be reduced that our the bankers want to enforce. Everyreferred to by Charity and Children, gested to him further that it would In face of the finest business the railgested to him further that it would In face of the finest business the rail-be better if the Europeans themselves roads ever had in the world the rail-would send over a few scientific road men have howled calamity-ing young man of fine executive abiliand have no natural connection with be better if the Europeans themselves roads ever had in the world the rallfarmers and show the people here till they'e got what they howled for. ty and promise, how they thought farming might be This talk has constrained railroad se-

to be as accurate in all its statements was not enough to justify giving their laws. Now prices are as much below as possible-to record news faithfully time and attention. The matter was actual values as they were above before the agitation set in.

retire when the need has ceased. Mr. Cortelyou's form of currency-produc-ing credit expansion, on the contrary, may ease present conditions, but in its ultimate effect it seems likely to weaken rather than strengthen the at Wilmington. "T have had letters in the last few started out. The moment they met,

A Chicago school teacher received his pointed rebuke from Mrs. Louisa bis pointed rebuke from Mrs. Louisa farmers' ideas of prices. If the fut the late satisficory adjust things darkness, Ebliott was carried into the house against which he fell and at the expense of a decent and re-spectable living of the farmer and his spectable living of the farmer and his family. Everybody who knows how the farmer and his family had to live when cotton was six and even eight cents does not want ever to see any ciding to curtail production and not when they met.

force yarns on the markets under "I must emphasize that Mr. Ma- present conditions,

"I believe that conditions will gradfair-minded men. They came over ually improve until Congress assem-here with mistaken ideas as to the bles in December and that President late Nicholas P. Tredenick, of this cara and his European associates are that my daughter gets through school." If any more staggering blow has ever been dealt at the study of ge-ography we have yet to hear about it. To Mr. Solomon there were three Mr. Solomon there were three To Mr. Solomon there Samuel Noies, of Sadis, and two brothers, Mr. J. M. Tredenick, of Prescott. Ariz, and Mr. W. T. Tre-denick, of the Philippine Islands. would make a better feeling towards laws, quickly as will relieve the situa-our farmers. I don't speak with the tion, and, if this is done the country is no other cause whatever as there least depression or distress in turned from High Point last night, after, playing a High Point school

(For The Observer. MOONLIGHT ON THE YADKIN.

Fair Luna hangs in the sky supreme, , the poet's the pellucid rays

more. The Europeans seem to for. Fur Luna name in the peet's theme, get that we Americans are ourselves of European blood. We have the ad-training in this business of raising cotton. It would really be strange if our English cousins and our German While the wayelets dance, as they come pool player, gave an exhibition of his skill in the Buford Hotel pool rooms

and crowns. See them in the window.

Golden Brown Boots

A Ladies' very fine Golden Brown Vici Blucher highcut Shoe, one for dress and one to match those new brown tailored suits; a Shoe on the newest last and of Kelley's Golden Brown Vici Kid. Price only

Two Men's Shoes

Our "Knox." that Shoe that has no superior and comes in all leathers, at

..... \$5.00 and \$6.00 Second: Our "Dilworth," one of the best Shoes soldunder our own brand, in all leathers and the newest

Man's Comfort

The Union Suit, either in pure Cotton, heavy ribbed, or in a nat Gray Cashmere, medium weight at\$3.00 a garment Try the Union Suit, no dropping down of pants, crawling up of shirts or double thickness around the

It's Glove Time

We have your needs, just the Glove you want -a Dress Glove, Driving Glove, Railroad Glove, Walking Glove or Wedding Glove, and at any price or any shade-Tans, Browns, Grays or Whites-Dressed or Undressed Kids, from. \$1.00 to \$2.50 We are agents for Dent's and Adler's Kid Gloves.

Add to Comfort

As well as pleasure by wearing that celebrated, good, fitting and good looking Shirt, "The Emery,"

DEPARTMENT ------

was nothing short of marvelous, some of his shots being wonderful An-other exhibition will be given at the same place to-morrow night at \$:30 'clock.

ast night after the show. | His work

"It is an ill wind that blows no-body good," said the proverb. Yes-terday afternoon there came a gust of wind, a strong wind, and blew down the fence between the homes of Mrz. H. A. Klueppelberg and Mr. C. G. McMichael.