

REBELLION AND FINANCE
THE MARKET BARELY STEADY
Covered as decline of 7 to 8 points—
Institutions Irregular With Under-
tone Nervous and Unsettled.

General Tone Inclined to Hopefulness
—Dullness Due to Fact That Bank
Statement Was Not to Be Publish-
ed Until After Session.

New York, Nov. 10.—The general tone
of the 10-day stock market was inclined
to hopefulness, but the effect on prices
was marred by the resumption of some
forced liquidation in a limited group of
stocks which had a sympathetic effect
on the whole list.

Bonds were irregular. Total sales, par
value, \$1,512,000.
U. S. 2s declined 2, and the 3s 1/2, and
the 4s advanced 1 per cent. in the bid
price on call during the week.

Daily Cotton Market.
New York, Nov. 10.—Galveston, tone
quiet; middling 10 1/2; net receipts 14,412;
sales 23,232; stock 16,138; G. I. Britain 11,912;
continent 415.

New Orleans, tone easy; middling 10 1/2;
net receipts 7,500; gross receipts 7,900;
stock 2,572; stock 16,138; G. I. Britain 13,900;
continent 515.

Mobile, tone easy; middling 10 1/2;
net receipts 3,121; gross receipts 3,121; sales
120; stock 43,811; coastwise 180.

Savannah, tone quiet; middling 10 1/2;
net receipts 1,741; gross receipts 1,741;
stock 13,472; stock 13,472; continent 4,755.

Wilmington, tone nominal; net receipts
3,822; stock 29,677; continent 2,900.

Norfolk, tone steady; middling 10 1/2;
net receipts 3,854; gross receipts 3,854; sales
60; stock 35,720; coastwise 2,782.

Baltimore, tone nominal; middling 10 1/2;
stock 4,623.

New York Produce.
New York, Nov. 10.—Flour dull and
steady. Rye flour steady. Buckwheat
four steady, \$1.10 to \$1.25 per 100 pounds.

Hubbard Bros. & Co.'s Cotton Letter,
Special to The Observer.
New York, Nov. 10.—The temper of
the market continued excessively bearish
despite the constant decline and
the large increase of the short interest.

Comparative Port Receipts.
New Orleans Nov. 10-11 7,497
Savannah Nov. 10-11 1,741

Interior Receipts.
Houston Nov. 10-11 1,940

STOCK MARKET DULL.
CLOSING STOCK LIST.
Adams Express 101
Amalgamated Copper 107 1/2

New Orleans Spot Cotton.
New Orleans, Nov. 10.—Cotton, spots
were easy 1/2c lower on all grades. Mid-
dling 10 1/2; sales were 1,300 bales on the
spot.

Liverpool Cotton.
Liverpool, Nov. 10.—Closing cottons:
Spot in fair demand, prices 1/2c lower;
American middling fair 6 1/2; good
middling 6 1/2; middling 5 1/2; low middling
5 1/2; good ordinary 5 1/2; ordinary 4 1/2.

Cotton Seed Oil.
New York, Nov. 10.—Cotton seed oil
was active with prices weak, owing to
lower crude and unloading. Prime crude
21; prime summer yellow 21; of summer
yellow 20 to 22; good off summer yellow
21 to 21 1/2; prime white 40; primer white
yellow 40.

The Dry Goods Market.
New York, Nov. 10.—The dry goods
market was quiet to-day. Many requests
for the cancellation of orders are coming
forward from Western cities, notably
Chicago, but in many instances mer-
chants are declining to accept them.

The Money Market.
New York, Nov. 10.—Money on call
nominal; time loans nominal; 90 days 1 1/2,
60 days 1 1/2; six months 7 to 8 per cent.

Baltimore Produce.
Baltimore, Nov. 10.—Flour steady, un-
changed. Wheat, spot easier; No. 2 red
Western 10 1/2 to 10 3/4.

SOUTHERN COTTON MILL STOCKS
Quotations by F. C. Abbott & Company,
Nov. 10, 1931.
Abbeville, S. C. 91 1/2
Alken Mfg. Co. 91 1/2

Immedate Machinery
1-Draper Twister-144 spindler-2-1-4
inch rings 6 inch travers, complete with
one new warp building motion. It also
has filling builder.

Low Price For Quick Shipment
Greensboro Supply Company
GREENSBORO, N. C.

MASON
MACHINE WORKS
COTTON MACHINERY
TAUNTON, MASS.
COMBERS LAP MACHINES
SPINNING FRAMES
MULES LOOMS

THE JOEL HUNTER COMPANY (Chartered)
PUBLIC ACCOUNTANTS AND AUDITORS.
1219-20-21 Empire Bldg., Atlanta, Ga.
CORRESPONDENCE SOLICITED.

Cost Systems. Investigations. Bank Examinations.
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COTTON MILL MACHINERY
STUART W. CRAMER,
ENGINEER AND CONTRACTOR.
Revolving Flat Cards, Railway Heads, Drawing Frames, Spinning Frames, Twisters and Spoolers, Quillers and Reels, Looms, COMBERS, ETC., ETC.

Manufacturers and Jobbers
First National Bank
OF RICHMOND, VIRGINIA.
\$1,000,000.00 Capital
Earned Surplus \$600,000.00
\$5,500,000.00 Deposits
\$9,000,000.00 Total Resources

William B. Charles
COTTON YARNS, COTTON GOODS
AND COTTON WASTE.
Offices—Charlotte, N. C., Boston, Mass., and Amsterdam, N. Y.
Main Office—Amsterdam, N. Y.

Chicago Grain and Provisions.
Chicago, Nov. 10.—Selling by bears and
their covering later, caused a slight ad-
vance and a steady close in the wheat
market to-day. The final quotations on
wheat were 1/4 higher. Corn was un-
changed. Oats 1/4 higher. Provisions 5c
lower.

JENCKES SPINNING CO.
COTTON YARNS
Main Office: Philadelphia
Marine Building
W. A. SPILLANSY, Manager.

GEO. B. HISS OIL CO.
CHARLOTTE, N. C.
Source Belt Oils and Greases, Lubricating Greases, Ready-Mixed Paints, Cold
Water Paints, Agents Wattle's Dressing Compound.

J. SPENCER TURNER CO.
COMMISSION MERCHANTS
OFFICES: New York, Philadelphia, Chicago, St. Louis, London, England.
Yarns and Cotton Piece Goods.

PAULSON, LINKROOM & CO.
Cotton Yarns
NEW ORLEANS COTTON.
Nov. 10.—Tone steady;
spots 10 1/2. High Low Close

TRY OUR
'STANDARD
BLUE
GEM'
CATLIN & CO.
Commission Merchants
345 and 347 Broadway, New
York

COAL
Clean, and burns well
we know it will
please you.
WARREN-EHRET CO.
Established 1852.
Charlotte, N. C.

Standard Ice
and Fuel Co.
Coal and Ice—Phone 19
For Good Building Brick
address
Rock Hill Brick Works,
Rock Hill, S. C.,
or
Catawba Brick Co.,
Van Wyck, S. C.

Bank Statement.
Reserve, Dec. 1, 1930 1,742,225
Less United States, Dec. 1, 1930 1,291,890
Specie, Dec. 1, 1930 450,335
Total 1,900,670

A HARD DEBT TO PAY.
I owe a debt of gratitude that can
never be paid out," writes G. S. Clark,
of Westfield, Iowa, "for my rescue from
death, by Dr. King's New Discovery.

INSURANCE STOCKS.
Greensboro Life 120
North State Fire 124
Dixie Fire 125
Fidelity Fire 125
Southeastern 80

BANK STOCK.
Woodruff 120
Atlantic National 250
Battery Park Asheville 175
Charlotte Trust Co. 125
Citizens National, Gaston 120
Charlotte National Bank 140
Commercial, Charlotte 100
Cabarrus Savings Bank (par) 60
First National, Charlotte 173
First Nat'l, Morganton 140
First National, High Point 100
Farmers & Merchants, Char-
lotte 120
National Bank, Gaffney 140
Palmetto Bank and Trust 120
People's National, Winston 100
Southern Loan & Savings
Bank, Charlotte 170
American Trust Co. 125
Wilmington Savings & Trust
Company 70

BONDS.
N. C. 6s, 1919 120
N. C. 4s, 1919 99 1/2
N. C. 4s, 1920 100
N. C. 4s, 1921 100
U. S. 2s, 1917 148
U. S. 3s, 1917 148
U. S. 4s, 1917 148
U. S. 4s, 1918 148
U. S. 4s, 1919 148

FRANK P. MILBURN & CO.
ARCHITECTS
WASHINGTON, D. C.

HOOK AND ROGERS
ARCHITECTS
CHARLOTTE & GREENSBORO, N.C.
HUBBARD BROS. & CO.,
HANOVER SQUARE, NEW YORK.

A. D. SALKELD & BRO.
COMMISSION MERCHANTS
66-72 Leonard Street, NEW YORK.
COTTON YARNS,
DEPT. 7
Fred'k Vietor & Achelis.

HUGH MACRAE & CO.,
Bankers
Miscellaneous Southern Securities
WILMINGTON, N. C.
Washington, D. C., 408 Colorado Bldg.
Cotton Mill Stocks.
LEONARD L. HUNTER
ARCHITECT
Fifth Floor, Trust Bldg., Phone 374
CHARLOTTE, N. C.
JAMES E. MITCHELL CO.
COMMISSION MERCHANTS
Cotton Yarns and Cotton
Cloths.
CONSIGNMENTS SOLICITED.
Philadelphia, 122 and 124 Chestnut St.
Boston, 185 Summer St.
New York, No. 73 Leonard St.
Charlotte, 55 & 79 Union St.