SUBSCRIPTION PRICE:

PUBLISHERS' ANNOUNCEMENT.

No. 34 South Tryon street. Telephone numbers: Business office, Bell 'phone 5; city editor's office, Bell 'phone 134. A subscriber in ordering the address. of his paper changed, will please indicate the address to which it is going at the time he asks for the change to be made.

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application. Advertisers may feel sure that through the columns of this paper they may reach all Charlotte and a portion of the best people in this State and upper South Carolina. This paper gives correspondents as wide latitude as it thinks public policy permits, but it is in no case responsible for their views. It is much preferred that correspondents sign preferred that correspondents sign their names to their articles, especially in cases where they attack persons or institutions, though this is not de-manded. The editor reserves the right to give the names of correspondents when they are demanded for the purpose of personal satisfaction. To receive consideration a communication must be accompanied by the true name of the correspondent.

TUESDAY, NOVEMBER 19, 1907.

CONCERNING THE GENERAL BUSINESS OUTLOOK.

Comparisons between the depression of 1893 and existing conditions are naturally abundant just now, and some of the facts which they present merit thoughtful consideration. It is a trite but faithful saying that only the past can throw light upon the future.

As might be expected, industrial conditions come in for first attention. This comparison between the two periods reveals a sharp contrast. The vital difference is well pointed out by The Textile Manufacturers' Journal. "To-day," says our trade contemporary, "the mills of this country have little or no accumulations and are in better condition financially and physically than was the case in the peried above mentioned. But the question of accumulation, happily, does not stop with the mills to-day. It is the general consensus of opinion that in all divisions of the trade is there less stock than at any time in recent years. While purchases have been fairly free, as in the upward cotton goods market, there has been a general conservatism on the part of buyers whether of the wholesale or retail persuasion, with the result that in almost every line of textile merchandise the shelves of the jobber another, but are of recent production. Both the jobber and the retailer have, during the last year, experienced a volume of business which long nor severe commends itself to largely exceeded their expectations. and the result has been that with their withdrawal from the market it should not be a difficult matter to able supplies which they have on a surplus can very easily and very demoralizing but salutary.

Since these views were enunciated reports to R. G. Dun & Co. from sixty or more leading cities indicate that moderate curtailment of proders. For the most part, only sur-

If present industrial conditions cannot of themselves cause marked work which can? Most hasty answers tive, for on the surface nearly everything is re-assuring. Moreover, the over-sanguine spirit which got the gers on obstinately, and there is no little reluctance to recognize unwelcome facts. Certainly the crop sitnation would seem to warrant almost any degree of optimism. At this To the Editor of The Observer: very time farm products worth seven billion dollars are on their way to a brief appreciation of the music which consuming markets, domestic and foreign. There is no crop shortage Miss Crawford organist and Mr. Taylor to figure in the equation and the men who grow the crops were never be- Power Eternal" by Luzzh with Mrs. J. fore so free of debt or to such a condistributions are even less a mentage than industrial conditions; they are. In fact, a powerful breakwater against trouble. Whereas fear of free silver everted a tremendously intensifying effect upon the panic of 1893, we now rest securely upon a gold standard, and, as President Boosevelt has just pointed out in his published letter on the financial altitution, we now have \$994,000,000 gold in the Treasury as against \$161,000,000 in November, 1893, Purthermore, Europe, which then had financial trousiderable extent investors. Agricul-

oads having extended too rapidly he country has outgrown them in uch a degree that they find no little statement of the conditions which have led many people in the East-The Journal itself ventures no prophecy pro or con-to expect actual hard

times:

"I. We are entering upon a year of a presidential election with the questions of the control of the corporations and the tariff as issues of debate. We have entered upon the acute stage of the corporation agitation, an issue striking fundamentally into the business life of the world, an issue which in many of its aspects is as grave as that of slavery, which produced the civil war, an issue which cannot be finally determined without much stress and storm.

"2. The same re-adjustment which has

cut much stress and storm.

"2. The same re-adjuatment which has laken place during the past few mouths in stocks must, it would appear, proceed to the prices of commodities and labor. This process of re-adjustment has just begun, and the duration of the business depression depends upon the time that is needed to effect this re-adjustment.

"3. The labor question which is al-

"3. The labor question, which is always with us, becomes much more acute in a time of depression and serves to increase its harmfulness and prolong its life. While it is doubtless true that many individual laborers and some labor. ndividual laborers and some labor organization will co-operate with their employers to relieve the distress caused by a general contraction of business, yet n too many cases under bad leadership the working men of the country will only add to the disaster by unwise an-tagonism. Already their great leader. Mr. Gompers, has aniconced his philosophy of resistance to the law of sup-ply and demand as it applies to labor. foreover, in some cases the organizations of labor are at this very time when the contraction of business has already set in, preparing to make large demands for an increase in wages, so that, as one railroad man expresses it, the situation is such that it is better to accept bank-ruptcy by shutting down altogether than to invite bankruptcy by increasing our operating expenses." These are the cases for the State

and for the defence, and the intelligent public can make its own decision. For our part, we side with the optimists, though not with those among them whom we consider wilfully or unconsciously blind. Even without the administration's action of very questionable wisdom in issuing bonds and certificates of indebtedness, the real financial crists may be confidently considered past. Close behind the financial crisis, however, follows a business reaction of which it was more the first symptom than the cause. The period of reckless is now just beginning to view things in the cold, gray light of the morning proceeded at such a really great rate following the rebound from hard lowed. times ten years ago that the actual facts turn out to be much nearer the and of the retailer are not over-bur- imagined facts in size than might dened, nor do they hold unattractive have been expected. While a period sary. We attempt no prophecy in the troublous times will be neither

Last summer Louisville street raildistribute or absorb the very reason- way employes went on strike and dynamited cars and otherwise rioted hand to-day." The Journal, it is until the management gave in. The true, does not fall to point out that Louisville press and public had never these favorable conditions may be had much opinion of the alleged very easily offset by an injudicious grievances, but for their own sakes. policy on the part of manufacturers and especially because a Greater generally, "If manufacturers," runs Louisville Exposition was at hand, this warning, "in view of the hard- they rejoiced greatly when the strike ships and handleaps of a shut-down was finally "settled." There were not or a curtailment persist in operating lacking observers as far away as their full complement of machinery. North Carolina who expressed the be-Hef that surrender under such cirspeedily be created which would be- cumstances was a very short-sighted come a burden upon the market and policy indeed. Now the street rallwhich would mean demoralization if way employes again hold mob rule in liquidation were forced." Curtailment the streets of Louisville. It remains is consequently recommended as not to be seen whether more courage in resisting lawlessness will characterize the conduct of the street rallway management and the community.

us, and will, we hope, commend it-

self likewise to our readers.

most all lines. This curtaliment, it The Greenville, S. C., Pledmont has proven are thus the strongest reasons for an alone. If, despite appearances, left practically out of consideration. | will be speedily forthcoming.

sider to believe that Andrew Jackson never be quite happy so long as ex- led country into its present trouble lin- South Carolins, are continually conoline, and ex-Senator M. C. Butler, of fused by Northern newspapers.

An Appreciation of the Music Given

At Conference. This correspondent asks for space for director the music has been excellent. T. Jones as sole soprane. Sunday morning the programme consisted of Wagner's "Gloria," Mercadante's "O Saviour

difficulty in handling the business offered. All these are extremely hopeful factors in the situation. It behooves rational people, however, to
consider the reverse side. In The
Wall Street Journal we find this

The of this infectious and baneful disease business, riding on street cars, at-tending on church services, the theatrs and going to stores, as if the danger that they will carry the disease to others were non-existent. As a mat-ter of fact, the disease is infectious, and persons in contact with the patient at certain stages of the illness can carry the germs on their clothing to other persons, who may, in

turn, pass them on. Thanks to the vigilant supervision of the superintendent, teachers and health officers, the schools are believed to be absolutely safe, so far as concerns the danger of infection. A record is closely kept of all cases in families of pupils and members of such families are debarred from attendance on such schools until such a time as the city physician removes the ban from them and certifies that there is no further danger to be looked for from that source. In the field of smallpox, by the way, 580 children were vaccinated during the month of October by the superintendent and physician. Charlotte is believed, therefore, to be the best vaccinated town in the country. The policy pursued has been to act throughout just as if smallpox were actually existent in the city.

There is no excuse for the spread of a disease like scarlet fever, which, while rarely attacking grown people, is a serious menace to the children of a city, and for more reasons than one, anything which threatens the children is more to be dreaded than that which would attack grown people. There is no reason why the disease should not be checked at are supplying their customers with is one of the State's brightest young once, if the people concerned will only co-operate with the health officers in the matter. There is vigor- fluence of the disturbance in the ous complaint on the part of the pub. large money centres and the conselie in general that this has not been

Dr. F. O. Hawley, city physician, last night as to the number of cases, said that while the records were not booming is past; the country has so- accessible at that moment, he did in this immediate locality more than bered up from a financial spree and | not believe there were now more than two dozen, though during the past two weeks the number had exceeded that. Many are now conva-Fortunately, the ceaseless lescent. The rule, he said, is that growth of this continent-nation has none in the quarantined houses may go into the room occupied by the patient, where only the nurse is al-

TWO NEW ALDERMEN.

Board of Aldermen Will Likely Elect richer very rapidly liams and Captain Frankiin, From that the recovery will be rapid." Wards 3 and 2, Respectively.

The board of aldermen loses one of its strongest men in Mr. Charles A. Williams, who, removing from Ward to Ward 3, leses his place as a city father. Mr. Williams announced last night that he had-decided to get out and will to-day hand his resignation factories and other enterprises are to the mayor in writing. A meeting of the board was announced for last night and notwithstanding the fact that a quorum was present, it was decided to ostpone the session. Mayor Frankin called the meeting, but left the city shortly thereafter, and those who were present last night agreed that the matters to be given attention were oo important to be acted upon at a

The calef of these is the election of we new aldermen. One cortes from Ward 1 to succeed Capt. T. S. Frankin, and another from Ward 3 to sucreed Mr. Williams. To a reporter Mr Williams stated last night that he had learned of a combine which was in a state of formation to defeat him. and rather than have any contest over the matter, and realizing that under a strict interpretation of the city charter he was not eligible for reelection, he had decided to get out He made mention of this fact to the board, but offered no explanation except that he had removed from the ward which he has been representing in the board.

Mr. Williams has been an able al By apparently deliberate garbling derman. As a financier, much needed and jugglery with quotation marks under present conditions, he has ing. He has been chairman of the rather as a matter of prudence than Democratic party as now constituted and was instrumental in saving the because of any greatly diminished or- is undit to govern the country. "Com- Chy considerable amounts of money our reference was clearly to Mr. Bry- spirit though he is. he has at the same time held that it showed incompetency for rush headlong into belief that industrial conditions as a the mis-quotation was unintentional problems from which it would be difpossible cause of hard times may be -as we hope it was-a correction ficult to escape. "We can't get any two men in town who will take his place" was a tribute paid him last night by one of his brethren.

His successor from Ward 3 will in all probability be Mr. John W. Todd, whom he defeated in the last cam-A number of aldermen, talk ing among themselves last sight, statthat he was the likely man, being Senator Marion Butler, of North Car- thoroughly progressive in his methods, but conservative and practical. A. Bland is slated for Captain Franklin's successor from Ward 2 and his election is certain.

PLANS FOR THE STONEWALL

Sent Yesterday to Various Contract-ors For Bids-Will Be a Beautiful

and Modern Structure. Plans for the new Stonewall Hotel, which will be erected in the near future on the Jackson property adjoining the Southern station, were sent out to various contractors for blds yesterday, Mr. Frank P. Milburn, the architect, spending the day in the city on this business. The Stonewall will be built and operated by Messrs. Sanders and Jamieson, of Greensboro, and Hamlet, and will cost \$60,000. Speaking of the new hotel, Mr. Milburn said to an Observer reporter:
"This will be a niece building. The
floor will be of tiling and marble

are concerned for the safety of their children, unless more care is observed in this respect. Everybody in Charlotte probably has noted the presence of this infectious and baneful disease in the city, but everyone, perhaps, has not noted the disquietingly stendy increase in the number of such cases. The health officers of the such cases. The health officers of the presence has been making dillegent efforts to keep the disease within bounds, and every home where its presence has been discovered has been placarded "Keep Out," but the converse of this injunction, "Keep In," has not been observed, either in spirit or in letter. The other members of quarantined families have been and are continuing to make a practice of going about their business, riding on street cars, ata safe assumption, however, that this situation will soon be alleviated, as the foreign exchange market is beginning to assume more normal aspects, though until the virtual deadlock still existing in domestic exchange is broken, this feature

South did not wait until the last Church work or will devote his en-

with sound judgment."

The two Charlotte bankers asked Mr. Word H. Wood, "Our local conditions are very satisfactory with all of the banks, none of them having suspended currency payments, and all of the banks here whatever cath they need for pay-rolls and other purposes. The inquent spreading of the trouble has naturally made us locally somewhat uneasy and we all have a disposition when questioned by an Observer man to collect up and maintain an absolutely safe position. Our cotton crop is being marketed very slowly, but 50 per cent, of it has already been Speaking for Charlotte alone, we feel safe in saying that the local

farmers are better able to stand the en.-Observer.) present panic than they have ever been before, as they have all grown and owe Messrs. John W. Todd and C. A. money than ever before. For these The Movements of a Number of Peo-Bland to Succeed Messrs. C. A. Wil- and other reasons we are hopeful ple. Visitors and Others. follows: "Speaking for our immediate vi-

finity, it appears to me that this section of the South has never been in sounder condition in its history. Crops are good, prices of farm products are reasonably good, our going and everybody that is any good and willing to work has a job. To me, there does not seem to be any good reason here for any financial disturbance, and what we have is reflected from other quarters. Money disturbances have depressed business considerably, but we hope that things will change for the better very soon. If our farmers would sell enough of their cotton to pay the bulk of their debts, ours would be the most independent section, to my notion, in the whole country."

STORY TELLERS' LEAGUE.

Several Organized in the Dilworth Graded School. The following named story tellers' leagues have been organized in the Dilworth graded school:

In grade five a King Arthur league. which tells the stories of King Arthur and the Round Table. terest already shown is marked. Miss Herron is superintendent. Grade four has organized a Norse

league, which has access to the Norroena Library, the most exhaustive library of Norse literature published. Miss Porter will superintend the meetings of this league. Grade three has organized a league for stories as follows: Fairy tales, folk lore and nature stories. Miss Maxwell is superintendent.

The children in grade three have shown great delight in the old, old call, "Come, tell us a story." Grade two has a league for falry tales, folk lore and nonsense.

The official title for this league is 'Dilworth Story Tellers' League."

Last Friday afternoon a most interesting programme was given. The King Arthur League entertained. The following named stories from the Norse League were given: "The Story of Odin at Minnie's Fountain." Christopher Jones; "Iduna's Apples," Annie Jean McMillan; "The Beginning of All Things," Ruth

The King Arthur stories "The Coming of Arthur," Joe Cray-

Robert Peasley, and "The Round Table," Macon Core.

The second grade story tellers on the programme were:
"Why the Sea is Salt," William
Alexander: "The Half Chick," Ernest Spong, and "The Pied Piper of Homelin," Latta Willis.

The meeting was full of joy and anthuriasm/ Once each month there will be joint meeting of the leagues.

Miss E. J. Black is vice president
of the North Carolina Story Tellers'

The Sabbath Convention, The North Carolina Sabbath As-

sociation will hold the first session ond Presbyterian church to-morrow night and will continue until Thurs-

The Observer has great pleasure in announcing that it has added Rev. Plato Durham to its staff.

The above is the editorial announcement by The Charlotte Observer of Rev. Plato Durham's assumption of editorial work on the transfer. must continue a source of annoyance and some embarrassment.

"A gratifying matter is the coolheaded and able manner in which the Southerners are handling the situation. Clearing house certificates have been resorted to, according to one correspondent not because the standard according to the part of Mr. Durham was foreone correspondent not because the shadowed several days ago in an arreserves were unusualy low, but as a matter of protection to the banks and the public. In other words, the whether Mr. Durham will continue pedient, and conservative judges the latter, as it has been stated in maintain that New York would have the press that he will not accept a done much better had clearing house charge for next year from his Church certificates been issued a week or a Conference which is now in session fortnight before they were, thus pre- in Salisbury. Whether he devotes all venting a loss in cash estimated or only a part of bis time to his new from \$50,000,000 to \$75,000,00.

"All things considered, the South to the State's corps of newspaper seems to be making the best of a men, and we welcome him into the bad situation, which it is handling fraternity.-Wilmirgton Messenger.

Hundreds of readers of The Charto express an opinion as to local con- lotte Observer who have, during reditions were Mr. Word H. Word H. Trust treasurer of the American Trust company, and Mr. W. H. Twitty, "D." were greatly interested in the cashier of the Charlotte National announcement in the editorial colcent weeks, been reading the col-Mr. Wood's letter follows: umn of that paper yesterday motning that, Rev. Plato Durham, pastor of Trinity Methodist church, Charlotte, had been added to the editoria staff of The Observer. Dr. Durham men and as a writer is most pleasing. As a minister he has taken rank as one of the best in the Western North Carolina Conference. That the Methodist Church will release him from the ministry with regret goes without saying. That North Carolina journalism will be greatly strengthened by the addition of this strong writer to its ranks is certain. The Observer is to be congratulated on this addition to its staff .- Gastonia Gazette.

(Mr. Durham has never had any situation is absolutely sound and all intention of abandoning the ministry.

of the banks will continue to do His connection with The Observer business just as before without re- does not involve such a step. An imsorting to any clearing house certifi- pression to the contrary which seems cate plan. Speaking for this section to have gone abroad rests only upon of the country, we believe that the hasty inference and is quite mistak-

PERSONAL.

ple, Visitors and Others. Mr. L. W. Haskell, of the Southern Cotton Oil Company, New York, is spending several days in the city on

Mr. J. Frank Harrelson, of Cherryville, spent yesterday in the city. Mr. E. B. Borden, of Goldsboro was registered among the guests at Southern Manufacturers' Club vesterday. Mr. D. M. Cardwell, of Columbia,

S. C., spent yesterday in the city on Mr, W. H. Cline, of High Point was a visitor in the city yesterday. Dr. W. B. Houston, of Monroe, was

a Charlotte visitor yesterday. Mr. A. C. Heath, of Albemarle, spent yesterday in the city, stopping at the Central.

Col. Leroy Springs, of Lancaster, S. C., was a visitor in the city yester-Dr. John A. Kenan, of Kenansville, was registered among the guests at

the Selwyn yesterday. Mr. W. W. Pharr, manager of the Davidson football team, returned to Davidson yesterday after spending Sunday in the city with his parents. Mr. Charles B. Jordan, of Sallsbury, was registered among the guests at the Central last night.

Mr. Henry Wellhouse, of Richmond, spent yesterday in the city, stopping at the Selwyn. Mr. Felix O. Gee, of Shelby, was egistered among the guests at the Buford last night.

Mr. Frank D. Garvin, of Newton, was a visitor in the city last-night. Mr. F. D. Holcomb, of Greensboro, was a visitor in the city yesterday, stopping at the Buford.

Olin Sadler, who played star football on the Agricultural and Mechanical team Saturday, returned ast night to Raleigh, after spending Sunday with his parents, Mr. and Mrs. J. William Sadler, in Berryhill

township.
Mr. G. W. Gills went to Concord esterday to spend a while. The many Charlotte friends of Mr. M. Patterson were glad to see him the city again. He is stopping at the Selwyn and registers from White Plains, N. Y.

Rev. Alexander Martin is spending some time at Summerville, S. C. where he preached for several years Mr. Houston J. Brown, of Davidson, is spending to-day in the city. Mr. P. P. Murphy, of Lowell, was registered among the guests at the

Buford last night. Rev. Dr. W. F. Tillett, dean of Vanderbilt University, is spending a few days with his brother, Mr. C. W. Til-lett at his home on North Tryon

King Stock Company Presents "The Shadow,"

'The Shadow' last night at the Academy of Music, and a good-sized audience spent the evening pleasantly there. The play was an interesting one, in which the hypnotic power of "The Shadow," who is Charles King, plays a prominent part. He is as dyed-in-the-wool a villain as any play can boast, no evil being too dark for him. Nor can it be said that in any respect Mr. King underacts the part Ferdinand Mertens, as Ned Keen, de-tective, known as "Lucifer," is good, floor will be of tiling and marble wainscoting will beautify the office. On the first floor will be the dining room and kitchen and small drug store. The building will present a beautiful exterior, being of two shades of pressed brick, red and light. It will be steam-heated and telephones and baths will be in each phones and baths will be in each com. In every respect it will be modern and up to date and suffed to meet the needs for which it is intended."

In the intended in the common and will ontinue until Thursday in the mediant will ontinue until Thursday. He day night. Rev. W. H. McMaster, field secretary, who has been in the city several days, has everything ready and the promise is for a large attendance. A number of prominent speakers from various points in the shear will be present to make addresses. The occasion will likely be inspiring to those interested in the lideals for which the association pleased.

Standay



It matters not what you want in this line, we have it and at the lowest price for the best article....

Special \$1.00 Umbrella

A guarantee on every \$1.00 Umbrella we sell now, either ladies' or men's. This is a special quality we run, better than the regular dollar umbrellas.

We have three big stocks Umbrellas, Men's Furnishings and Trade and Tryon Dry Goods store, and Umbrellas of all kinds from the school child's at 75c. to the Sterling Silver Handle at \$15.00.

Women's Rain Coats

In Coat Suit Department you'll find a variety unequaled in the State, from.... ... \$8.50 to \$25.00

Men's Rain Coats

Cravenettes, Worsteds, Cheviots, etc.; swell styles and

Men's and Boys' Gum Coats

A man's real thin fine pocket Rubber Coat, silk finish \$7.50 Men's Rubber Coats, long cut... ... \$3.00 to \$5.00 Boys' Rubber Coats \$2.50

Rubber Shoes

The King Stock Company presented

The Little-Long Co.