

COMMERCE AND FINANCE

COTTON MARKET IS BETTER

More active with fluctuations irregular—British support inspired by higher Liverpool cables. New York, Nov. 25.—The cotton market was moderately active to-day with fluctuations irregular and the close steady, 8 points higher for November but generally 2 to 5 points net lower on other options. Sales estimated at \$5,000 daily.

The market opened steady 5 to 8 points higher and during the early session sold up to a net advance of 10 to 12 points. The covering of shorts and bull support which was probably inspired by the higher Liverpool cables, reported that Lancashire labor troubles had been settled, and expectations of a bullish private crop estimate at midday. January sold at 10.50 on the advances but no new orders were caught and the market gained off after realization or liquidation by early buyers who may also have been disappointed by the announcement that the private estimate looked for at midday would not be issued until next Friday. Returns showed a new English nullification close down from Wednesday for the balance of the week and would go on short time next week probably promoted all along during the afternoon when the market ruled rather easy and quieted with a gain of 10 to 12 points. A private crop estimate issued early placed the yield at 12,000,000 bales. Private wires reported firmness on the part of interior holders and bulls claimed that Carolina mills were in the market—“the public” mills were not mentioned.

Receipts in the ports to-day 54,250 against 58,544 last week and 63,022 last year. For the week 30,000 against 36,532 last week and 40,138 last year. To-day's receipts at New Orleans 17,906 against 15,766 last year and at Houston 7,485 against 15,766 last year and at Houston 7,485 against 15,766 last year.

THE STOCK MARKET

Shows No Disposition to Follow Up Saturday's Advance—Distinct Easing of Premium on Currency Important Development.

New York, Nov. 25.—The stock market showed no disposition at any time to-day to follow up the advance of Saturday. The movement seems to consider that a resumption of active advances in stocks would be premature before the banking operations of the country have been restored to normal conditions. An early resumption of cash payments by the banks all over the country would be for with growing confidence but the conditions which this resumption may disclose are awaited before seeking to enter on speculative commitments. There was a renewal of some of the urgent consideration in stock of the day when such an unsettling factor in the whole market last week.

The whole list of railroad stocks was more or less affected by this consideration which was given fresh force by the contents of the latest traffic reports from railroad officials.

There was a further distinct easing of the premium on currency to-day and this was the most important development of the day. Saturday's large gold arrivals were added to by subsequent arrivals. All of the day's arrivals were gold in the New York market, taken for New York account but with so little disturbance in that market that the gold was allowed to go at a sharp reduction in price. International exports in gold in New York reported that additional supplies of gold were offered to their agents in France to-day but that the decline in premium on the currency here wiped out the margin of profit on closing the transaction. The call money market was easier to-day.

Bonds very irregular. Total sales, per value, \$245,000.

125 bonds were unchanged on call. Total sales stocks to-day 42,700 shares, including: Copper 23,000; C. & G. 10,000; Standard Oil 9,000; C. & O. 7,000; Reading 2,000; Southern Rwy 1,500; as well as 200 U. S. P. 50,700; U. S. Steel 52,000; Illinois 200.

New York, Nov. 25.—Standard Oil 94¢. New York, Nov. 25.—M. & O. c. t. 4¢. Baltimore, Nov. 25.—Seaboard common and preferred, not quoted.

Daily Cotton Market.

New York, Nov. 25.—Galveston, tone firm; middling 11½; net receipts 11,706; gross receipts 11,706; sales 11,706; stock 14,284; price 47¢. Gt. Britain 12,724; continent 1,927; continent 5,284.

New Orleans, tone firm; middling 10½; net receipts 11,820; gross receipts 11,820; sales 11,820; stock 21,513.

Mobile, tone firm; middling 10½; net receipts 1,820; gross receipts 2,850; sales 2,850; stock 4,400; coastwise 400.

Baltimore, tone steady; middling 10½; net receipts 11,578; gross receipts 11,578; sales 11,578; stock 14,123; France 7,204; continent 23,594; coastwise 2,826.

Charleston, tone steady; middling 10½; net receipts 1,640; gross receipts 1,640; sales 1,640; coastwise 1,640.

Wilmingtn., tone steady; middling 10½; net receipts 11,156; gross receipts 11,156; sales 11,156; stock 6,652.

Norfolk, tone steady; middling 10½; net receipts 11,587; gross receipts 11,587; sales 11,587; stock 30,970.

Baltimore, tone nominal; middling 11; gross receipts 976; stock 6,848.

New York, tone steady; middling 11½; net receipts 11,220; gross receipts 11,220; sales 11,220; stock 35,070.

Boston, tone steady; middling 10½; net receipts 14; gross receipts 150.

Philadelphia, tone steady; middling 11½; net receipts 11; gross receipts 11.

Jacksonville, net receipts 12; gross receipts 12.

Total to-day, at all ports, net 54,200; Gt. Britain 13,088; France 8,812; continent 7,204.

Total since Sept. 1 at all ports, net 3,069,115; Gt. Britain 89,269; France 230,486; continent 922,540; Japan 17,452; Mexico 220.

INTERIOR MOVEMENT.

Houston, tone steady; middling 11 1/2; net receipts 1,428; gross receipts 7,435; sales 7,435; stock 40,000.

Augusta, tone steady; middling 11 1/2; net receipts 1,724; gross receipts 1,821; shipments 1,527; sales 655; stock 50,337.

Memphis, tone steady; middling 10½; net receipts 6,027; gross receipts 11,551; sales 6,027; stock 2,600; stock 61,028.

St. Louis, tone steady; middling 11; net receipts 1,510; gross receipts 3,726; shipments 3,181; sales 480; stock 12,584.

Cincinnati, net receipts 151; gross receipts 151; shipments 636; stock 31,008.

Louisville, tone steady; middling 10½; net receipts 1,500; gross receipts 880.

Little Rock, tone quiet; middling 10½; shipments 1,528; stock 18,220.

Total to-day, net receipts 17,068; gross receipts 51,083; shipments 20,422; sales 11,484; stock 24,018.

The Money Market.

New York, Nov. 25.—Money on call firms, 3 to 10 per cent.; ruling rate 10 per cent.

Time loans nominal; 60 days and 90 days 12 to 15 per cent.; six months 7 to 8 per cent. Prime mercantile paper nominally 8 to 10 per cent.; sterling exchange 10 per cent.; 60 days in bankers' bills at 45 to 48 to 48½ for demand and at 47 to 52 to 52½ for time bills. Commercial bills 47½; bar silver 55¢; Mexican dollars 40¢.

HOW TO CURE A COLD.

Be as careful as you can you will occasionally take cold, and when you do, get a medicine of established reputation and continue to effect a quick cure. Such medicine is Chamberlain's Cough Remedy. It has gained a world-wide reputation for its remarkable cure of this most common ailment and among the best known upon it acts on nature's own principles. The lungs, aids expectoration, opens the secretions and aids nature in restoring the system to a healthy condition. During the winter months in which it has been in general use we have seen many cases of cold or attack of the grip having resulted in pneumonia when this remedy was used, which shows conclusively that it is a certain preventive and a specific for colds. Chamberlain's Cough Remedy contains camphor, oil of cloves, and other aromatic and aromatic oils.

It is safe for children and adults. It is a good cold remedy and may be given as confidently to a baby as to an adult. For sale by W. L. Hand & Co.

Hubbard Bros. & Co.'s Office Letter, Special to the Observer:

New York, Nov. 25.—From the opening the feature has been the search and seizure taken by the foreign local operators based on the belief that an advance of 12 points in Liverpool would not be maintained to-morrow, and therefore, regardless of any factor a reaction was in order. Under this impression the market slowly declined, closing steady about the lowest three points under Saturday's close and the entire trade looking for a decline in Liverpool. While Wall Street at times was a large buyer, the general view is as taken above. A little more inquiry from New England spinners was in evidence and the interior movement was light, probably largely due to the bad weather of last week. The temper of the trade continues bearish.

Charlotte Produce.

(Corrected daily by R. H. Field & Co.)

Per pound head

Ducks 20.00

Eggs 15.00

Butter 15.00

Rye 15.00

Cotton seed 15.00

Oats 15.00

CHARLOTTE COTTON.

These figures represent the prices paid

to wagons on Nov. 25th.

Good middling 16.14

Strict middling 15.40

Middling 15.14

Estimates.

To-morrow Last Year

Galveston 20-22,000 17,727

Comparative Port Receipts.

To-day Last Year

Galveston 27,141 15,706

New Orleans 4,428 6,082

Mobile 1,040 1,038

Savannah 1,640 1,038

Charleston 4,177 4,461

Norfolk 3,307 5,000

New York 55 55

Philadelphia 50 50

Total 65,165

New York Produce.

New York, Nov. 25.—Flour dull and steady. Rye flour steady. Buckwheat flour steady. Corn meal steady. Rye steady. Flaxseed nominal.

Wheat, spot firm; No. 2 red 92½ elevation.

Options 1/4 net higher. Dec. 10/24 May 10/24

Cotton steady. Rye steady. Corn meal steady. Rye steady. Flaxseed nominal.

Coarse 2½ to 3½. Futures opened steady and closed steady, net unchanged.

Butter, cheese and eggs steady. unchanged. Peanuts, potatoes and cabages steady, unchanged.

CHICAGO GRAIN AND PRODUCE.

Chicago, Nov. 25.—The wheat market was strengthened to-day by an improved 2-point demand. At the close wheat for May delivery showed a net gain of 1/2. Corn was 1/2 higher. Oats a shade higher. Provisions 2½ to 3½ higher.

High Low Close

WHEAT

May 101 1/2 101 1/2 101 1/2

December 97 5/8 98 1/2 98 1/2

JULY 97 5/8 98 1/2 98 1/2

OATS

May 49 1/2 49 1/2 49 1/2

December 42 1/2 42 1/2 42 1/2

JULY 43 1/2 43 1/2 43 1/2

PORK

January 11.97 11.70 11.97

MAY 12.35 12.12 12.37

LARD

January 7.00 7.17 7.27

MAY 7.32 7.20 7.30

RIBS

January 6.40 6.27 6.37

MAY 6.55 6.52 6.52

Baltimore Produce.

Baltimore, Nov. 25.—Flour quiet, unchanged. Wheat dull, spot contract 38½. Corn dull, old spot mixed 62 to 62½, new 61½.

No. 4 white 51½ to 53.

Rye easier; No. 2 Western export 35 to 37.

Butter, eggs and cheese, sugar, unchanged.

Naval Stores.

Charleston, S. C., Nov. 25.—Turpentine and resin, nothing doing; quotations omitted.

Savannah, Ga., Nov. 25.—Turpentine, 44; resin 44 to 44½; sales 43; 43½; shipments 39.

Rubber firms 100; receipts 200; quote A. P. C. \$2.75; D. 31.00; E. 31.00; F. 31.10; G. 31.20; H. 31.25; I. 31.25; M. 32.50; N. 33.00; W. G. 33.00; W. V. 33.00.

New Orleans, La., Nov. 25.—Receipts: 11 barrels, 101 barrels; 101 barrels turpentine, nothing.

Washington, Nov. 25.—Spirits turpentine quiet, 24%; receipts 41 gallons.

Rubber firms 100; receipts 142.

Tar firm, 22; receipts 22.

Crude turpentine firm, 42 and 33; receipts 33.

New York COTTON.

New York, Nov. 25.—Cotton, spot closed steady, middling uplands 11 1/2; middling gulf 11 1/2; no sales.

The future market closed steady.