Every Day in the Year.

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PUBLISHERS' ANNOUNCEMENT.

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Advertising rates are furnished on application, Advertisers may feel sure that through the columns of this paper they may reach all Charlotte and a portion of the best people in this State and upper South Carolina.

This paper gives correspondents as wide latitude as it thinks public policy parmits, but it is in no case responsible for their views. It is much preferred that correspondents sign their names to their articles, especially in cases where they attack persons or institutions, though this is not demanded. The editor reserves the right to give the names of correspondents when they are demanded for the purpose of personal satisfaction. To receive consideration a communication must be accompanied by the true name of the correspondent. true name of the correspondent.

SUNDAY, DECEMBER 1, 1907.

the paper during the Sixtieth Con- Gates have the same? He can be dis- from market awaiting a rise in price; gress, the first session of which be- tinguished only from the speculator when the price is already fair, while gins to-morrow. Its readers are per- who is nothing but a speculator. To he owes money which his creditors factive familiar with his gifts as a be sure, the men named are not re- need. But we submit that the whole writer and his genius as a newsgath- motely comparable to him in point of the lecture should not be directed and it were a waste of time to of character, while in audacity and to the farmers. There are other peothem what character of Washing- herculean labor he fairly compares ple who owe debts which they could the serice they may expect this win- with them. The important fact is pay but which they are not discharg-

sum D. Adams will be at the head of The Observer's rocal department and that the local end of the paper will med suffer in the hands of these ex- overthrown his whole structure in perienced and capable young gentlemen, who know every foot of the countered such a period as the presground and are thoroughly devoted to ent. collapse could not possibly have

In his speech at the Bryan threedollar dinner a few nights ago, Hon. John Sharp Williams said:

"But to attain success means charity in leadership; humility in leadership.
These things we have in Mr. Bryan. We can agree about enough things with Mr. him. Pryan to keep the Democratic party from going to its death or decay."

and sane," but only not so "safe and sane" as to put a stop to progress

enother question: Who stands a better chance of not being defeated?"

It occurs to us that this is not quite It that Mr. Bryan if nominated is defeated and Mr. Bryan and his following will see to the defeat of anywho would most certainly be defeated chance of not being defeated but of this would depend also largely upon the platform and as Mr. Bryan is his own platform he is manifestly not

Dr. Woodrow Wilson, the president of ing language the political and industrial conditions which made possible the recent panic in financial circles. among other things, "is almost the poorest in the world." "Mr. Roosevelt's plan for government control is only depriving the people of their right to operate the business of the country." And again; "I charge the present financial panic to the aggressive attitude of legislation toward the as often happens in large delibera-

them to borrow money." Dr. Wilson is a big enough min to be the head of one of the greatest ed- sibly misunderstanding prevailed to ucational institutions of the country and to have been seriously convessed ceeding morally invalid. It may be

sate manner how he built up ow great publishing business f

almost nothing:

"I bought paper on time, I bought everything I could on time. The very audactty of it all gave me credit, and more and more credit all the while. But merciful heavens, how the bills fell due, how the notes fell due! The cry from in town and out of town, from men on the road, and from all the four corners of the earth, and in a thousand voices, was money, money, money! The whole world had gone money mad. We were living over a powder mine and every minute brought a sensation—brought dozens of them, brought one hot upon another.

"Five years of poverty, five years of awful struggle, and now the earth was mine—rich at last, richer than I had ever dreamed of being—a thousand dollars a year and all mine—next week sixty thousand, then seventy, and a hundred—a million, maybo—great heavens, and it was all reall

dred-a million, maybe-great heavens, and it was all real! "Then the powder mine, the dynamite, "Then the powder mine, the dynamics, the explosion, failure, disgrace, a fortune awept away, and all for the want of ready money to carry on the work. Gambling? No, never for a minute. It was sound to the centre; right to the rim. And I had it in hand, on the very like of the rims are water, move in tips of my fingers-knew every move in the same-the bounding forward of the circulation proved it, the gold coming in

"But the money to work it out, thous ands of dollars every day? Where could I get it? How could I get it? And it meant riches, power, position, the world, the great big world! all these thoughts, these feelings, and a thousand others, and the work and the energizing of everybody, the enthusing of everybody, and the tension and intensity of it all, it was one dizzy, dazzling, glorious intoxica-

than this. Mr. Munsey may well have felt "gloriously intoxicated." MR. BRYANT TO WASHINGTON. That he had the building up of a per-Mr. H. E. C. Bryant, city editor of fectly legitimate business as his aim lible assets while others are suffering The Observer, leaves this morning for makes no essential difference, for did for the money he owes them, and a Washington, where he will represent not E. H. Harriman and John W. that his strenuous speculation was ing, because in the panic period now successful.

Mindful of the esteemed Josh Billines' declaration about never argythan remark that there must have time after time when a very slight turn of ill fortune would have house-of-cards fashion. Had he enbeen averted. Granted that he not only brought to his scheme great energy, ability, courage and enthusiasm but was filled with an idea—saw something new which the public wanted and would buy-yet without altogether exceptional good fortune he could never have pulled through We It was his good fortune which saved

Sometimes men launching enterprises of modest proportions take views of Mr. Williams and those of chances as long at Mr. Munsey's and Senator Daniel as to the charity and win out, but much more often they humility of Mr. Bryan's leadership are widely at variance, and that Mr. possess qualities like Mr. Munsey's here in Charlotte, where the banks Williams went on to express his we would hardly have them discour- are again lending money freely and cohesion and for combative strength or small, for it is such men who have channels. In all parts of the country lies in the nomination of Mr. Bryan," done most to make this country great. But nobody should forget that for uation by declaring that we need rad- every strenuous schemer who makes pectation that within a week condiicals to keep the conservatives go. a brilliant success many fall misering and that Mr. Bryan will be "safe ably; that the whole country pays a senseless panic. There was never times current events abundantly dem-Mr. Bryan, I am asked if he will not be least nine times out of ten, and this cash in the banks and in the pockets defeated. Maybe he will, but let me ask is a point which all would do well to of the people, the earth laughing with remember

Associate Reformed Presbyterian dewhat candidate after defeat would truth or who considered the truth But few wrecks have been left upon leave the party in best position to ral- uninteresting gave a false version of the shore and there as nothing now merely passed this resolution:

> "That the patrons of the college (Pue West) may reasonably expect the prestespecially the cigarette, as will enable them to discourage its use, and enable them to say to the student body: "Those hings which ve have both tearned and seceived and heard and seen in me, do.

In this resolution pastors were included by antendment. No actual legislation on the subject was passed and consequently nobody stands in danger of being excommunicated.

The A. R. P. itself. Quite possibly, railroads, that made it impossible for tive bodies, many delegates misunderstood the precise nature of the action that was being taken; quite pos-

All of which is very good doctrine endorsing which The Greenville, S. C.

News says: News Says:

"Our contemporary holds a correct view of it. A farmer who ewes money to a merchant should not speculate on the cotton which he has to sell without first getting the consent of the man to whom he is indebted. In a majority of cases the merchant stands ready and willing to assist the farmer in every way possible to hold up the price of cotton, but the merchant is entitled to the privilege of a say-so in the matter. Yes, holding cotton is important, but the preservation of honor and one's good name is more important."

And The Richmond Times-Dispatch

And The Richmond Times-Dispatch follows with these equally wholesome

remarks: "By all means let the farmer meet his obligations promptly to the country merchant in order that the country merchant may pay the manufacturer and the jobber; and the manufacturer and jobber pay the Southern banker; and the Southern banker pay his obligations to Southern banker pay his obligations to his Northern correspondents, thereby preserving the high credit that the South has always maintained in order The New York stock exchange and that credit may be freely extended in turn to the Southern former, merchant and manufacturer next spring to carry pit seldom see riskier speculation on the good work of development."

Certainly our contemporaries are correct in their proposition that a man should not husband his convertfarmer should not withhold his cotton happily passing it has been in fashion to suspend payment whenever pos- R. L. Douglas, South Carolina; chapsible, thus contributing to the tightpect that the farmers have behaved any other class. Certainly in this great deal of cotton within the past their obligations. What they do with the residue of their crops, after their matured obligations are paid, whether they sell or hold, is nobody's affair but theirs.

THE PANIC PERIOD PASSED. There has been within the past

week a marked easing up in financial matters. All the intelligence from the is to this effect and the fact is found crops are moving rapidly, confidence is returning, and it is a reasonable extions will be normal. It was a: best dearly for their performances at so much money in the United States as there is now, and there was never onstrate. In the long run safe and anything more contradictory than this sane methods beat the other kind at temporary stringency, with abundant plenteous harvests, the cotton of the South selling at ten cents and the rise the question. The country will see to JOYOUS NEWS FOR SECEDER commanding corresponding prices. and the wheat and corn of the West There was perhaps never before a Whether with an Observer news financial scare, with money seeking story in its mind we cannot say. The cover, under corresponding conditions -conditions of abundant money, amclares concerning the Southern Se- ple crops selling at profitable prices. ceder Synod's anti-tobacco action that and abounding prosperity in every de-"some one who did not know the partment of business and industry. the matter." The Synod, according but the readjustment, while we look to what is given as the true version, back upon the events of the past month in wonderment as to why they should have ever been.

> Bevan in his speech at New Haven Friday, "the Democratic platform will be progressive, definite, positive and one the people can read and understand. We have had in the past," he said, "platforms which read one way before election and another

With cotton decidedly on the up- rived and took charge of the prisoner, grade again, the holding movement will doubtless gain fresh impetus. It has more than once been proved that a trend this way agrees best with the nerves and there are increasingly good reasons for regarding pretty stiff prices as the proper thing this year.



WILLIAMS IS NOMINATED (Continued from Page One).

tives and you will have the ablest of debaters, the most tautful and skill-ful of leaders, who will win success where it is possible, and where it is impossible he will uphold stufnless and unsuilled the principles and platform of the Democratic party.

Mr. Thomas' speech was received by the caucus with signs of lively ap-preciation and their approval of its subject was expressed in loud ap-

MR. WILLIAMS SPEAKS.

Mr. Williams was absent from the chamber when his election took place but he was soon afterward escorted to the floor by a committee appointed for that purpose and after the cessation of the applause he spoke at some length, thanking his fellow members for the confidence reposed in him, and promising to serve them to the best of his ability. He especially urged them to stand together in the support of party principles, saying it was most important at this time that emocrats should have "team

Mr. Williams made no mention of the financial situation. He emphasized the advice that the Democrats should resist every tendency on the part of the administration toward executive usurpation, and declaring that the Republican party is more divided now than it has ever been before, he advised the Democrata to stand together on all essential lines of action. should," he said, "work together as a football team, and by so doing may win important victories in the not distant future."

OTHER CANDIDATES. Candidates for the other offices were designated as follows: Clerk of the House, Charles A. Edwards, Texas sergeant-at-arms, J. T. El-lington, North Carolina, doorkeeper, H. E. Graper, Tennessee; postmaster, lain, Rep. E. D. Bagley, District of Columbia. These nominations are merely complimentary as it is recognized that the Republicans will organize the House. There are, however, some minor offices which the Democrats are permitted to fill, and over one of them, that of deputy sergeant at-arms, to fill the place formerly held thirty days and applied the proceeds to by Ike Hill, of Ohio, the principal contest of the caucus occurred.

Texas, and Frank Flint, of Georgia. Two ballots were held to settle the dispute, but in the end Mr. Cowert won by a handsome majority. Nominations wetre made for other special offices as folloys: Paul D. Porter, pair clerk; F. B.

Knight and J. J. Sinnott, messenfinancial centres of the East and West Virginia, introduced a resolution de- he is getting from the dividends defor the revision of tariff should be immediately intro-It is felt in North Carolina as well as duced and providing that unless it is elsewhere and is conspicuously so promptly reported by the committee on ways and means the Democrats should object to all unanimous consent agreements for the passage of bills. conviction that "the best chance for aged, whether their schemes be large all business is flowing in its natural Mr. Hay spoke at some length in support of this resolution. Mr. Henry, of Texas, offered a substitute providing for the appointment of a committee to report to a Democratic caucus to be held next Tuesray, sheggesting an outline of the Democratic policy as

> The amendment was ruled out of order by Chairman Clayton, and before any action could be taken on the Hay resolution the caucus adjourned without date.

MARRIED AT NEW ORLEANS.

Miss Stauffer and Mr. McIlhenny Married at St. Louis Cathedral-Pope Granting Dispensation Permitting Wedding.

New Orleans, Nov. 30 .- Miss Louise John A. McIlhenny, United States civil service commissioner, were merpostmaster at Dallas, Tex., and John Greenway, of Minnesota, both of whom were fellow officers of Commissioner McIlhenny in the rough riders during the Spanish-American war, Mr. and Mrs. McIlhenny will and will not leave for Washington awards at a profit, and these until January.

At the request of President Roosevelt, the Pope granted a dispensation which permitted Mr. McIlhenny, who is a Protestant, to well Miss Stauffer a Catholic, in the Cathodral.

Lynching Barely Averted, Columbus, Ga., Nov. 30 .- S. W way after election. The people were betrayed." We wonder when that Grover Willis, prevented the lynching late last night of Charles Lewis, a negro. Lewis attempted a crimi-With all due respect for The Associate Reformed Presbyterian we deem it proper to say the? The Observer's information came from a cific.

was and who it was that betrayed the people. The allegations are so grave that they ought to be made specific.

a negro. Lewis attempted a criminal assault on Clara Sivey, a colored woman. He was captured by negroes of the neighborhood, who were proceeding to lynch him when the officer summoned by Mr. Neal are closed and took charge of the prisoner.

NINE NEGROES NABBED.

Wholesale Raid by Chief Christen-bury's Cohorts Last Night on Alex-ander's Barber Shop—Negroes Caught in "Skin Game."

A party of determined police offi-cers last night raided the barber shopceeding morally invalid. It may be nonnection with the Democratic nomination for President of the Unitcl States. He is a petriotic citizen, a scholar, a thinker and an upright man and not an Ananias, a molycodde, and the expressing any opinion as to be desirable citizen, a scholar, a thinker and an upright man and contained the expressing any opinion as to be desirable citizen, a scholar, a thinker and an upright man and contained the expressing any opinion as to where the mistake in this case its supportant that the dry goods trade—a highly grait for her very goods trade—a highly grait for her ve of Rob Alexander, colored, corner of

Statement, Correcting Some Rumors That Were Abroad—Will Not Be Increased—Edito Has Not Been Discussed by I tors—A Plan to Be Suggest

To the Editor of The Observer: In The Charlotte Observer of No vember 17th, I notice some statements in regard to the future of The Biblical Recorder which were founded on rumor. I represented the directors of The Recorder Company in the negotiation with Mr. Oates and, therefore, know what was the action of the directors.

of the directors. First, it is not the purpose of the stockholders to materially augment the number of stockholders at the coming Convention, nor "to secure the financial interests of a large per cent. of the leading Baptist ministers and laymen of the State." Some of the stockholders own large amounts of stock and it may be that they will sell some of their stock, but no effort will be made at the Convention in this direction. If the number of stockholders is increased, as will likely be the case, I can assure all interested parties that the stock will not be

Second, the price of the paper will not be increased from \$1.50 to \$2. It is the earnest desire of the stockholders to make the very best paper possible at the price now being charg-ed, viz: \$1.50. If the denomination will give to the paper under the new arrangement a loyal and liberal pat-ronage, the directors feel confident that they can meet the expenses of the paper at the present price.

Thirl, the directors at none their meetings have discussed the editorship of the paper. They will suggest to the Convention a plan by which a more vital, organic connection may be formed between the Convention and the convention of the con vention and the paper. If this suggestion is adopted, it will practically give to the Convention the power to control the policy and editorial management of the paper.

Of course, when a transaction o this kind is made there is always a great deal of speculation as to the future of the enterprise, but the above is a statement of the action taken by the directors of The Biblical Recorder

Publishing Company.
I may say in closing that the stock-There were four candidates for this bought The Recorder seven years ago office, including Robert E. Cowert, of because the Convention passed a resoholders of The Recorder Company lution expressing the desire that the paper should be owned by a joint stock company. Believing it to be for the best interest of the denomination, the company has bought The North Carolina Baptist. Financial considerations did not influence them in either of these purchases. There is not a stock older who could not The offices disposed of, Mr. Hay, of realize more on his investment than claring it to be the sense of the cau- clared each year by The Recorder

LIVINGSTON JOHNSON.

BIDS FOR PANAMA BONDS. More Than 3,000 Blds Portived and

Loan is Over-Subscribe.—Price is Well Above Market Price of Bonds—Suspicious Cases Will Be Looked Into Before Awards Are

Washington, Nov. 30.—The opening of the bids for the issue of \$50. to legislation during the approaching 000,000 Panama canal bonds, which was begun at 4:30 o'clock this afternoon, was not concluded until nearly 10 o'clock, when Secretary Cor-telyou made the following announce-

ment;
"The bids for the \$50,000,000 of Panama canal bonds, invited by the Secretary's circular of November 18th, were opened this evening in the Treasury Department. There were more than 3,000 blds and the loan was many times over-subscribed No complete tabulation has been possible as yet, but it can be stated that the average price is well above Stauffer, Jaughter of Colonel and the present market price of the Mrs. B. F. Stauffer, of this city, and bonds. Owing to the large number impracticable to make an allotment civil service commissioner, were mer-immediately, but the Secretary will ried here this evening at St. Louis be prepared to give further informa-

Cathedral, Archbishop Blank officiat-tion on Monday."

The Secretary explained that there ing. Among the wedding presents
was a silver coffee urn, the gift of
President and Mrs. Roosevelt. The
President and Mrs. Roosevelt. The bridal party included Sloan Simpson, the lowest price at which the bonds would be awarded was manifestly impossible to-night. As in all bond issues, there were no doubt a con-siderable number which were made for considerable amounts by war, Mr. and Mrs. McIlhenny will sponsible parties who hoped if suc-spend their honeymoon in Flor Ja cessful to be able to sell their picious cases would have to be looked into before final awards were made Among the bidders was the National City Bank, of New York, which submitted a number of blds. aggregating five million dollars,

prices ranging from 101 1-8 to 103. It also is understood that the First National Bank, of Chicago, bid for a large amount of bonds at some thing in excess of 101.

Under the Secretary's circular of November 18th these bonds will bear

interest at the rate of 2 per cent. per annum; payable quarterly on the first days of November, February, May and August. They will be re-deemable in United States gold coin at the pleasure of the United States on and after August 1st, 1906, and will be payable August 1st, 1936.
The Secretary reserves the right to permit bidders offering the highest prices to increase the amount of their purchases.

TO JOHN CHARLES M'NEILL

MONDAY

We have seventy-one of the season's newest Tailored Suits, which are arranged in four special lots and will not last long, as the garments are most attractive and the prices cannot be matched.

Lot No. 1. 17 pretty Suits for Monday at\$11.75 Lot No. 2. 19 attractive Suits for Monday at ... \$14.75 Lot No. 3. 23 nobby Suits for Monday at \$19.75 Lot No. 4. 12 beautiful Suits for Monday at ... \$29.75 These Suits are of best materials, including Cheviots,

Serges, Panamas, Broadcloths; also Imported Chiffon Broadcloth, and each garment correctly fitted by our expert fitters.

FASHIONABLE DRESS GOODS

52-inch Brown Herringbone Serge, makes a handsome tailored suit. Price the yard \$1.50

EPINGLE

50-inch Epingle, all the popular colors and Black.

LACE ROBES

Real Lace Robes, finished by hand, new and beautiful designs. Price each up to \$75.00

WIDE NETS

Plain and Figured Nets, Ecru, Cream and White; two vards makes a waist; filet and round mesh. Price

BROADCLOTH

Priestley's Chiffon Broadeloth, sponged ready to wear; all colors and Black. Price the yard. \$2.00

PLAID SILKS

Another express shipment of new Plaid Silk Waist Patterns, all new and no two alike. Price the vard

LADIES' UMBRELLAS

A swell line of Ladies' Gold and Silver Handle Umbrellas. Price.... \$2.50 to \$15.00; every one guaranteed for one year.

LADIES' BELTS

Almost every express brings us new novelties in La-

RIBBONS

Holiday Ribbons in all the new novelties, Holly, Rose, Mistletoe, Violet, etc.; all widths. Price the yard