

MARKET AND FINANCE

VERY ACTIVE DAY IN COTTON

Marketable. Enthusiasm in the early session with prices making new high records for the bull movement. Sales were estimated at 500,000, and the market closed steady at a net advance of 11 1/2 points.

SEESAW DAY IN STOCKS

Market Generally Depressed in the Early Session and Manifested Vigorous Strength Later in the Day. Premium on Currency Falls Back.

There was a pronounced relaxation in the call money market and the premium on currency fell back again. This was connected with the issuance of the Comptroller's call for reports of condition of the national banks as of December 31.

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New York Produce

New York, Dec. 4.—The cotton market had a very active day and during the early session showed considerable excitement, with prices making new high records for the bull movement.

The market opened firm at an advance of 21 1/2 points and shortly afterwards January sold at 11 1/2 or 23 points net higher on aggressive bull support, covering of shorts and the execution of stop loss orders uncovered by the opening advance.

Receipts at the ports to-day 57,547, against 58,054 last week and 84,380 last year. For the week 325,000, against 333,320 last week, and 426,870 last year.

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Senators Philander C. Knox, of Pennsylvania, for the presidency, was formally launched at a notable banquet in this city to-night.

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