A DULL DAY IN STOCKS.

sional Limitations to the Operations.

New York, Dec. is.—The atmosphere of he holidays began to gather about the ock exchange to-day and the tone of he dealings became dull and indifferent. he operations showed some of the favrice devices of professional manipulation to be in force, and the whole mark gave clear evidence of its narrow rolessional similations. Activity was pagested in a few stocks and in these he action was irregular and not ruled y any consistent motives. Any sign of trength in one part of the list was taken advantage of to sell stocks at another. There was a rather general show of trength in one part of the list was taken advantage of to sell stocks at another. There was a rather general show of trength at the outset in continuation of the movement among the bears to cover be their shorts. Meantime stocks which are been made the engine of the buils a lifting prices against the shorts began of show the effects of the retreat of the ull party. A sharp advance in the Lonon price of copper was a feature of the ays news. Holders of stocks were not unlessed to any great pressure by lendrated money, but the easier tone of the all pan market is attribute to the keeping of funds in hands for the needs of the end of the year. The time money areat is almost wholly nominal yet and town is no market of consequence for emittances to London. Not use of the earlier gains were left at the end of the earlier gains were left at the end of the earlier gains were left at the end of the earlier gains were left at the end of the earlier gains were left at the end of the earlier gains were left at the end of the earlier gains were left at the end of the earlier gains were left at the end of the earlier gains were left at the end of the earlier gains were left at the end of the earlier gains were left at the end of the earlier gains were left at the end of the earlier gains were left at the end of the earlier gains were left at the end of the earlier gains were left.

Total sales of stocks to-day \$65,900 nares includ Chicago Grain and Provisions.

Chicago, Dec. 19.—Reports' of small stocks of wheat in the Northwest offset weak cabics and caused a steady close to the wheat market to-day. Final quotations on the May delivery caused a gain of %. Corn was off % to %. Oats were %c. lower. Provisions were a to 12%c. lower.

Charleston, S. C., Dec. 18.—Turpentine and regin, nothing doing; quotations milted.

Savannah, Ga., Dec. 19.—Türbentine firm 42% to 43%; sales 1,465; receipts 288; shipments 5,231.

Rosin firm, sales 2,960; receipts 2,466; shipments 8,174; stock 113,459. Quote: A B C 42.55; D \$2.55; E \$2.55 to \$3, F \$2.55 to \$3, G \$2.55; D \$2.55; E \$2.55 to \$3, F \$2.55 to \$3, G \$2.55; D \$3.50; W \$3.50; W \$3.50; W \$3.50; M \$3.50; W \$3.50; W \$3.50; M \$3.50; M \$3.50; W \$3.50; M \$3. Bubbard Bros. & Co.'s Colion Letter.

Wilmington, Dec. 18.—Spirits turpentine quilet, 42; receipts 11 casks.
Rosin quiet, \$2.70; receipts 125.
Tar, nothing doing; receipts 185.
Grade turpentine firm, \$2, \$3 and \$3; re-

New Orleans, Dec. 18.—Receipts: 284 barrels rosin; 110 barrels turpentine. Exports for Rotterdam 2,012 barrels turpentine.

Rubbard Bros. & Co.'s Comon Letter, Special to The Observer.

New York, Dec. 12.—Until early in the afternoon the market was quiet and steady at about the closing prices of yesterday, when heavy selling orders through Well Street houses brought about a sharp decline with prices practically at the law point at the close. It was reported that the selling was based on a rumor that the government report to-morrow morning would exceed the national ginners' estimate of 9.525,000 hates by 26,000 bales. Whether this rumor is correct or not will be known in the morning, but the constant arrival of fresh selling orders from these Wall Street houses more than supplied the limited demand before the ginners' estimate. Chlongo Cattle Market. Chicago Cattle Market.
Chicago, Dec. 19.—Cattle, receipts estimated at about 8,000; market firm and 10 to 15c. higher; steers \$3.90 to \$8.25; cows \$2.75 to \$4.50; heiters \$2.90 to \$6.25; bulls \$2.90 to \$4.90; calves \$3 to \$7; stockers and feeders \$3 to \$4.50.

Hogs, receipts estimated about 46,000; market 15 to 25c. lower. Choice heavy shipping \$4.40 to \$4.50; butchers \$4.40 to \$4.50; light mixed \$4.25 to \$4.40; dhoice light \$4.00 to \$4.65; pigs \$3.76 to \$4.15; bulk of sales \$4.30 to \$4.6.

Sheep, receipts estimated at about 15,000; market wask and lower; sheep \$2 to \$4.50; lambs \$5.40 to \$6.15; yearlings \$4 to \$4.65. York, Dec. 19.—Flour steady with et trade. Rye flour steady. Buck-flour quiet. Comment steady. Rye

Wheat, spot steady; No. 7 red 104% elector. Options net unchanged. Dec. 39; May '1174; July 105%.
Corn. spot market easy; No. 2, 71% elector. Ortions 14; to 14c, net lower. ec. 70; May 654.
Onte, spot steady, mixed 55. Beef east. Cut meats steady. Lard barely easy: Western prime \$2.20 to \$2.20.
Fork steady, Tallow steady. Petrolog firm. Rosis steader. Turpentine st. 41. Rice quieth Molasses steady. Sugar, raw firm: Intracting \$3.50 to \$3.5; centrifusal \$6 test \$3.55; molasses what \$5 to \$5.05; refined steady. Coffee, spot quiet: Rio No. 7, 64; Sana No. 4 % Mild coffee steady. Corwa \$4, to 12. Futures net unchanged to noints lower.
Freights and peanuts steady, unchangements and peanuts steady, unchangements. Baltimore, Dec. 19.—Flour steady, unchanged.

Wheat dull, spot contract 1924 to 1924; spot 2 red Western 191 to 1644; Southern on grade 584 to 1624.

Corn caster, old spot mixed 584; new spot mixed 62 to 624; old white 634; new Southern white corn 58 to 62; new Southern white corn 58 to 62; new Southern white corn 58 to 62; new Southern veilow corn 58 to 63.

Categor Southern, unchanged, 16 to 51.

Eggs steady, unchanged, 52 to 38c. Cheese firm, unchanged. Sugar unchanged.

Last New Orleans 12-14,000 Comparative Port Receipts Interior Receipts. Year

wagons on Lood middling ... triot mid ling ... Liddling ... (Corrected by R. H. Field & Co.) v. York Cattle Market

NEW YORK BOND

receipts \$3.913. Peeling weak,

New York Produce.

ALWAYS ON TOP.

amo samples.

Greensboro Supply Co. Greensboro, N. C.

DRAWING FRAMES MASON MACHINE WORKS COTTON MACHINERY TAUNTON. MASS. MULES LOOMS

SOUTHERN OFFICE AT CHARLOTTE EDWIN HOWARD, AGENT.

Western Md. is.
Wisconsin Central is.
Japan is certificates
Atchison cv. 48.
Atchison cv. 58
Interborough Metropolitan 4148

Locomotive preferred ...
Smelting & Refining ...
Smelting & Refining pfd.
Sugar Refining
Tobacco pfd. certif.....
Mining Co.....

hicago Great Western
hicago & Northwestern
hicago & Northwestern
hicago Mil. & St. Paul
hicago Terminal & Transit
products & Southern
clorado & Southern
clorado & Southern
clorado & Southern
clorado & Southern
hicago
con Froducts Refining
hir Products Refining
hir Products
hir Prod

Southern preferred. Nashville 90

Kansas & Texas ptd Lead R. R. of Mexico ptd.

New Orleans Cotton. New Orleans, Dec. 19 .- Cotton, eere easy with prices unchanged. Midling 11%c. Sales were 1,675 bales on the

spot and \$,925 to arrive.
Futures opened steady, 2 to 8 points below the close yesterday as a result of a disappointing Liverpool. Following the opening there was some evidence of activity and this forced the market up 4 to 5 points, only to be succeeded by a period of duliness during which the gain was lost, furnies at noon poing quoted at about the opening levels. The National Ginners' Association gave out a report of ginnings which was generally interpreted as bearish and as foreshadowing an easier market. Reports of unfavorable developments in the dry goods market also acted as a bearish factor and at the close, which was steady, the active months ranged from 16 to 17 points below the close yesterday.

Futures closed as follows: Dec. 10.81; Jan. 18.79; Feb. 10.78; March 10.76; April 16.77; May 19.78; June 10.80; July 10.88. opening there was some evidence of ac-

New York Cotton.

New York Dec. 19:—Spot closed steady,
20 points lower; middling uplands 11.70;
middling gulf 11.96; sales 3,050 bales.
Futures steady.

rulf 11.96; sales 3,050 bules, steady.

Open. High Low. C.

11.29 bid 11.24 11.10

19.55 10.56 10.34

49.775 bid 10.50 10.50

10.74 10.78 10.56

10.77 bid 10.50 19.74

10.82 10.94 10.63

20.83 ofd 10.82 10.78

10.78 10.78 10.78

10.55 ofd The Money Market.

The Money Market.

New York Dec. 19.—Money on call firm 7% to 12 per cent. ruling rate 8; clesing bid 7; offered at 2.

Time loans dail and unchanged; 80 days 12 to 14 and 90 days 10 per cent.; six manths 8 per cent.

Prime mercantile paper 5 per cent. Sterling exchange strong with actual business in bankers bills at 485,35 to 68,46 for demand and at 489 to 480,35 tor 64-day bills. Commercial bills 480 to 480,15. Bar silver 35. Mexican dollars 41; government bonds steady; railroad bonds steady.

W. J. RODDEY, Mgr.,

Dry Goods Market. New York, Dec. 19.—Trade in dry goods was generally quiet although the inquiry showed some slight improvement in different quarters. New orders are being received on printed goods. Some business is offered in sheetings but buyers want very low figures. Men's wear goods are quiet and new lines are making little headway. Haw sik is easier. Cotton yatns show a slightly firmer tendency.

LETTERS FOR SANTA CLAUS.

Postoffice Department Will Have Them Forwarded to Charitable Or-ganizations in Future — Hitherto They Have Found Their Way to the Dead Letter Office. Raltimore Sun.

For years an unfeeling Postoffice Department has been pretending ignorance of the real address of Santa Claus, and turning over letters directed to that gentleman to the deadletter office. The present Postmaster General, however, Mr. George von L. Meyer, probably because of his recent residence in Russia, which is said to be somewhat close to Mr. Claus home office, knows a thing or two, and he has issued an order that will tend to set this matter straight as the following Associated Press dispatch from Wasnington indicates:

"In recent years many communica-For years an unfeeling Postoffice

"In recent years many communica-tions have been received by the Postoffice Department requesting delivery of so-called 'Santa Claus let-ters' to philanthropic societies and others in various parts of the country. but the requests have always been denied, the Department taking the stand that letters of importance would be classed with the 'Santa, Claus letters through error; that it would be exposing to private parties confidential correspondence; that the fetters might contain valuable inclos-ures, and that such a practice would

ures, and that such a practice would not be in keeping with the principle of the sancity of the mails.

"Now, however, Postmaster General Meyer has adopted a more liberal attitude toward the children, as indicated by his action of to-day in issuing an order to posmasters all over the mountry, to whom letters full of this and pleading are coming in such numbers from the little ones to be the people of their cities know through the newspapers that mail addressed to Santa Claus will be delivered to any responsible parties who will undertake to act as Santa Claus agents in the matter. The ar-

who will undertake to act as Santa Chuis' agents in the matter. The arder follows:

"'Order, that herafter and until the close of the 1st day of January, 1908, postmasters are directed to deliver all letters arriving at their respective postoffices addressed plainly and unmistakably to Santa Claus' without any other terms or expressions identifying the person for whom such letters are intended, to any regularly organized charitable scolesy in the city or town of address, to be used exclusively for philanthropic purposes. In the svent that claim should be made by more than one such society for letters so addressed such letters will be equally divided, according to number, between or among the societies making such claim.

COTTON MILL MACHINER STUART W. CRAMER,

ENGINEER AND CONTRACTOR.

Rovolving Flat Cards Rallway Hends, Drawing Frames Twisters and So Quillers and Reals.

COMBERS

Bankers

WILMINGTON, N. C. Vashington, D. C., 408 Colorado I Cotton Mill Stocks.

JAMES E. MITCHELL CO

COMMISSION MERCHANTS.

Cotton Yarns and Cotton

Cloths.

DR. C. L. ALEXANDER

DENTIST

- CARSON BUILDING -Southeast Corner

FOURTH AND TRYON STREETS

CONSIGNMENTS SOLICITED. lindelphin. 122 and 123 Chestnut St. Boston. 185 Summer St. New York, No. 73 Leonard St. Charlotte. 25 & Tryon St.

automatic Feeders Openers and Trunk. Breaker, intermediate at Finisher Lappers,

Kirschner Carding Ber Thread Extractors Waste Pickers, etc Raw Stock Dryers

ETC., ETC.

EHRET'S A. D. SALKELD & BRO.

Standard Gravel Roofing 68-72 Loomed Street, NEW YORK. Fred'k Victor & Achelia. Guaranteed 10 Years and we will be here to make the guarantee good. Needs no repairs HUGH MACRAE & CO.

Applied only by WARREN-EHRET CO. Established 1852

Charlotte, N. C.

ERIENDS drink, old friends to trust, and old

books to read." If Bacon had lived three centuries later, he would have added old poli-

cies to protect, and would have placed it first and foremost, for there is nothing that improves so, much with age as a life insurance policy.

Any actuary or agent who has your interest at heart will tell you that an insurance policy increases in value as it grows older, and that in ninetynine cases out of a hundred, a policy on which any premiums have been paid cannot be dropped or exchanged

Rock Hill, S. C.

College **Annuals** and Catalogues

Let us furnish you with something new in the Colidge Annual line this year. With our new equipmenttype, presses, etc.,-we are fully prepared to give you something entirely different from that which you have heretofore been using. If you want something specially attractive, see the

OBSERVER CHARLOTTE, N. C.

Phone 127.

FRANK P. MILBURN & CO. ARCHITECTS

WASHINGTON. D. C.

Manufacturers and Jobbers

OF RICHMOND, VIRGINIA.

1,000,000.00 Capt

HOOK AND ROGERS

-ARCHITECTS

CHARLOTTE & GREENSBORO, N.C.

HUBBARD BROS. & CO. MANOVER SQUARE, NEW YORK MEMBERS OF New York Cotton Ex-change, New Orleans Cotton Ex-change, Associate Members Live peol Cotton Exchange. ORDERS SOLICITED—For the pur-chase and sale of cotton for future delivery. Correspondence invited.

LEONARD L. HUNTER

ARCHITECT Fifth Boor, Trust Bldg. Phone 376.

CHARLOTTE, N. C. For Good Building Brick

address Rock Hill Brick Works, Rock Hill, S. C.,

Catawba Brick Co., Van Wyck, S. C.

THE JOEL (Charteerd)

PUBLIC ACCOUNTANTS AND AUDITORS. Bank Examinat Investigations. 1219-20-21 Empire Bldg., Atlanta, Ga.

CORRESPONDENCE SOLICITED.

LOOM. ENGINE HIGH-GRADE SPINDLE.

Scuarce Belt Olls and Greases, Labri Greases, Ready-Mixed Paints, Cold Water Paints, Agents Wuttles' Dressine Compound.

B. HISS OIL CO. GEO. CHARLOTTE. N. C.

SPENCER TURNER

COMMISSION MERCHANTS New York, Philadelphia, Chicago, St. Louis, Loudon, Englas Yarns and Cotton Piece Goods

SPINNING COTTON YARNS

Main Office: PAWTUCKET, R.

Philadelphia Office: Mariner & Merchang Build W. A. SPELLISSY, Muna

If you have houses or stores to rent, let me do your collecting and mayo trouble and worry.

The place to insure your property is in this agency.

R. E. Cochrane. Insurance and Real Estate Agent.

PAULSON, LINKROUM & CO. Cotton Yarns

Charlotte, N. C., Boston, Mass., and Amsterdare, N. Y.

"Old Dominion"

Fire Brick, "KING'S" New York Plaster Paris "ACME," "ELECTROID" and "UNIVERSAL" Asphalt Roofing Felts. Plastering Hair, Laths, Shingles and General Building Material. We can save you money on all of the above goods, and desire to quote you prices delivered at your railroad station. Write us.

Sole Manufacturers and Distributors Charleston, S. C.