COMMERCE AND FINANCE

HEAVY REALIZING IN COTTON

Prices For the Staple Enter New High Ground, Nevertheless, and Closed Higher on Old Crop Months—The Final Tone Barely Steady—Tremendous Selling Follows Cock Home in Burke County, Mr. Valen-Battleship Connecticut.

New York, Jan. 17.—There was heavy realizing in the cotton market during the day's session notwithstanding which prices entered new high ground for the movement and in spite of a late set-back closed net unchanged to 3 points higher on old crop months, to a decline of 3 points on October. The final tone was barely steady. Sales estimated at 300,000 bales. The market opened steady but very irregular, at an advance of 8 points to a decline of 6 points, near months being influenced by steady cables and covering, while later positions were lower under heavy general realizing with the list as a whole selling off to a net loss of 10 to 12 points during the early session. This was followed by a rather less active, irregular market during the middle session, but in the afternoon there was a sharp advance on a renewal of bull support and covering which carried March to 11.75 and May to 11.76 or 13 to 16 points net higher. Just before the close there was tremendous selling, mostly for long account, no doubt, following a rumor that the battleship Connecticut had been sunk in Rio harbor. This rumor was subsequently denied but not before there had been a break of about 10 to 11 points on the active positions. The market was called upon to absorb very heavy sales of long cotton during the day and the reactions noted were not considered very severe in view of the fact that at the high level prices had scored an advance of 82 points from the low figure of Wednesday morning. Southern spot advices were generally bullish and there was talk of a more active demand from spinners.

Receipts at the ports to-day 40,935 against 42,645 last week and 51,363 last year. For the week 289,000 against 293,061 last week and 348,781 last year. To-day's receipts at New Orleans 7,974 against 5,745 last year, and at Houston 9,787 against 3,186 last year.

A REBOUND IN STOCKS.

The Way Opened For a Material Recovery in the Extension of Thursday's Reaction—Last Prices Were Near the Best.

New York, Jan. 17.—Substantial progress was made to-day in the digestion of speculative profit-taking which has been accumulating on the stock market for several days past. The sharp reaction which developed yesterday was quite widely extended during the early trading to-day and afforded such relief from the pressure bearing on the market that the way was opened for a material recovery. The bears had been active short sellers on the decline and their active demand to cover helped the rebound. So also did the circulation of rumors of important changes in financial institutions; especially an alleged passing of control of the Equitable Life Assurance Society to J. P. Morgan and Company. This rumor coupled with the aggressive advance in Northern Pacific was the effective factor in turning the market and driving the bears to rout. Money markets gave striking evidence of the continued growth of banking reserves both here and abroad.

The violent early decline in prices centred largely in the metal industrials. The late recovery was well maintained and last prices were near the best.

Bonds were heavy. Sales par vault $3,850,000.

U. S. bonds unchanged on call.

Sales 27,900, including: Copper 59,600; Tobacco 100; A. C. L. 100; L. & N. 600; Penna. 22,100; Reading 217,500, N. & W. 500; preferred 100; Southern Rwy. 2,100; preferred 500; C. P. 300; Steel 77,800; Northern Pacific 80,000; Steel 200.

Baltimore, Jan. 17.—S. A. L. common and preferred —.

New York, Jan. 17.—M. & O. ct. 4s 74 bid.

New York, Jan. 17.—Standard Oil 485.

Hubbard Bros. & Co.'s Cotton Letter.

Special to The Observer.

New York, Jan. 17.—During the day profit-taking for the account of many who had good profits caused sharp fluctuations from time to time and a decline of some 10 points in the last hour from the high point touched. This profit-taking is to be expected after so quick an advance, but there were no indications of any change of opinion as to the probable course of the market under the stimulus of the light movement and the increasing demand from spinners. Last night a reaction was expected, which would close the market lower to-day, but while the close was barely steady prices were higher. The situation will be governed by the movement and the demand for cotton on the better trade conditions.

New Orleans Cotton.

New Orleans, Jan. 17.—Cotton: Spots were firm at an advance of one-sixteenth of a cent. Middling 12 cents. Sales were 2,600 bales on the spot and 700 to arrive. Futures opened barely steady, unchanged to 2 points below the close yesterday, which was about as due on the cables. The high level brought about during the last few days by the report of the bull pool in New York afforded a good opportunity for longs to take profits. This resulted in a large amount of realizing and under this pressure prices dropped off from 6 to 8 points. The reaction set in after these selling orders had been disposed of and a general advance in prices was again noted. The firmness of the spot market also presented a bullish factor and helped to regale the early losses. A growing sentiment that a much higher market would be brought about induced some buying during the late session and at the close, which was steady, the active months were, in consequence, one to three points higher than at the close yesterday.

Closing bids: Jan. 11.77; Feb. 11.79 nominal; March 11.72; April 11.72 nominal; May 11.73, June 11.73 nominal; July 11.77.

WEEK'S BANK CLEARINGS.

New York, Jan. 17.—Total bank clearings for the week $2,728,594,000 as against $2,646,525,000 last week and $3,445,139,000 last year.

Richmond $6,153,000, decrease 11.9.
Savannah $2,301,000, decrease 27.0.
Atlanta $5,130,000, increase 35.7.
Norfolk $2,153,000, decrease 30.8.
August $2,077,000, decrease 5.4.
Knoxville $1,001,000.
Charleston $1,535,000, decrease 10.0.
Jacksonville $1,428,000, decrease 12.7.
Macon $726,000, decrease 19.8.

Naval Stores.

New Orleans, Jan. 17.—Receipts 87 barrels rosin; 23 barrels turpentine.

Exports for New York 285 barrels resin; for Hamburg 45,00 barels rosin; 500 barrels turpentine; to Honduras 20 barrels rosin.

Charleston, S. C., Jan. 17.—Turpentine steady at 52 cents; sales 150 casks.

Rosin steady; sales 500 barrels on private terms.

Savannah, Ga., Jan. 17.—Turpentine steady, 54; sales 286; receipts 495; shipments 529.

Rosin firm; sales 2,220; receipts 1,336; shipments 1,779; stock 117,694. Quotes A B C $3.30; D $3.70 to $3.85; E $3.15 to $3.37½; F $3.15 to $3.40; G $3.42½ to $3.50; H $3.65 to $3.70; I $3.85; K $4.85; M $5.50 to $5.60; N $5.55; W G $6.10; W W $6.30.

Wilmington, Jan. 17.—Spirits turpentine nothing doing; receipts 5.

Rosin steady, $3; receipts 203.

Tar, nothing doing; receipts 48.

Crude turpentine firm, $2.25, $2.25 and $3.25; receipts 60.

Dry Goods Market.

New York, Jan. 17.—The dry goods market continues quiet. An auction sale of 6,000 pieces staple silks is announced for January 23. Carpet wools are easier because of forced sales. Cotton goods are being revised. New prices will be named on 4-4 bleached sheetings next week. Denims have been reduced. Cotton yarns are quieter and firmer.

Sea Island Cotton.

Savannah, Ga., Jan. 17.—Sea Island cotton market: Fancy Florida 28 to 29; extra choice to 32 to 34 nominal; fancy Georgia 28; extra choice Georgia 31 to 34; choice Georgia and Florida 18 to 1; extra fine Georgia and Florida 16 to 17, fine Georgia and Florida 15; common Georgia and Florida 13 to 14. Sales 416.

Daily Cotton Market.

New York, Jan. 17.—Galveston, tone firm; middling 12¼; net receipts 14,212; gross receipts 14,212; sales 1,583; stock 219,611; continent 1,655; coastwise 314.

New Orleans, tone firm; middling 12; net receipts 7,974; gross receipts 7,974; sales 4,350; stock 905,830; continent 17,354; coastwise 2,733.

Mobile, net receipts 794; gross receipts 794; stock 51,952; coastwise 177.

Savannah, tone firm; middling 11¾; net receipts 4,275; gross receipts 4,275; sales 3,584; stock 122,254; Gt. Britain 7,567; coastwise 551.

Charleston, tone firm; middling 11¾; net receipts 997; gross receipts 997; stock 90.

Wilmington, tone firm; middling 11¾; net receipts 2,446; gross receipts 2,446; stock 19,554.

Norfolk, firm; middling 11¾; net receipts 1,968; gross receipts 1,968; sales 802; stock 35,614; coastwise 1,925.

Baltimore, tone nominal; middling 11¾; net receipts 3,251; gross receipts 3,351; stock 15,872; Gt. Britain 582; continent 9.

New York, tone steady; middling 12.25; gross receipts 442; stock 12,897; continent 2,709.

Boston, tone steady; middling 12.10; gross receipts 1,677; Gt. Britain 1,065.

Philadelphia, net receipts 119; gross receipts 1,559; stock 3,191.

Brunswick, net receipts 4,831; gross receipts 4,831; stock 18,497; coastwise 1,030.

Portland, net receipts 700; coastwise 700.

Total to-day, at all ports, net 40,956; Gt. Britain 9,224; continent 21,727; stock 937,101.

Consolidated, at all ports, net 254,406; Gt. Britain 139,787; France 10,808; continent 147,353; Japan 12,624.

Total since Sept. 1, at all ports, net 5,714,661; Gt. Britain 1,911,463; France 521,496; continent 3,041,195; Japan 103,508; Mexico 1,299.

INTERIOR MOVEMENT.

Houston, tone steady; middling 12¼; net receipts 3,787; gross receipts 5,787; shipments 6,413; sales 1,050; stock 68,778.

Augusta, tone firm; middling 12⅜; net receipts 1,210; gross receipts 2,540; shipments 3,088; sales 3,350; stock 111,875.

Memphis, tone firm; middling 12¼; net receipts 1,610; gross receipts 1,610; shipments 724; sales 3,200; stock 59,562.

St. Louis, net receipts 594; gross receipts 1,295; shipments 1,389, stock 17,935.

Cincinnati, net receipts 177; gross receipts 177; shipments 112; stock 12,767.

Louisville, tone firm; middling 12¼; net receipts 351; gross receipts 351; shipments 7; sales 314; stock 160.

Total to-day, net receipts 9,729; gross receipts 11,360; shipments 11,730; sales 4,534; stock 271,687.

Liverpool Cotton.

Liverpool, Jan. 17.—Closing: Spot quiet, prices steady; American middling fair 7.12; good middling 6.76; middling 6.50; low middling 6.16; good ordinary 5.71; ordinary 5.24. The sales of the day were 4,000, of which 400 were for speculation and export and included 3,800 American. Receipts 54,000 including 52,600 American. Futures opened firm and closed barely steady.

January	6.03½
January-February	6.03½
February-March	6.04
March-April	6.04½
April-May	6.04½
May-June	6.04
June-July	6.05
July-August	5.99½
August-September	5.85½
September-October	5.75
October-November	5.65
November-December	5.72½

COTTON SEED OIL.

New York, Jan. 17.—Cotton seed oil was firm on strength of crude and good bull support. Prime crude 31 to 32; prime summer yellow 41¼; off summer yellow 39 to 40¼; good off summer yellow 38¾ to 39½; prime white 46¼ to 47; prime winter yellow 44¼ to 48.

Chicago Grain and Provisions.

Chicago, Jan. 17.—Wheat, prices advanced more than 1c. to-day, owing to confirmation of recent reports regarding damage by the hessian fly to the winter sown crop in the South. At the close May was up ⅞ to 1c. Corn up ¼ to ⅜. Oats ⅛ to ¼ higher. Provisions shade to 10 to 12½c. lower.

	High.	Low.	Close.
WHEAT.			
May	105	103¾	104⅝
July	99¼	98⅛	99¼
September	96⅛	94⅞	96
CORN.			
May	61¼	60⅝	61⅛
July	59⅞	59½	59⅝
September	59½	59⅛	59½
OATS.			
May	54⅝	54⅜	54¾
July	48⅛	48⅛	48⅛
September	40	39¾	40
PORK.			
January	12.85	12.85	12.85
May	13.47	13.40	13.40
LARD.			
January	7.82	7.80	7.80
May	8.10	8.02	8.05
RIBS.			
January	6.82	6.82	6.82
May	7.20	7.15	7.15

Charlotte Produce.

(Corrected by R. H. Field & Co.)

Butter	12½@15
Chickens—Spring	20 @25
Ducks	15
Eggs	20 @23
Geese—per head	40 @50
Hens—per head	30 @35
Turkeys—per lb.	12 @16

(Corrected daily by Cochrane-McLaughlin Co.)

Rye	85
Corn	88
Cotton seed	27
Oats	65

Baltimore Produce.

Baltimore, Md., Jan. 17.—Flour easier; winter patent $4.80 to $4.95; spring patent $5.60 to $5.85. Wheat firmer; spot contract 102½ to 102¾; Southern on grade 99½ to 103. Corn firmer; old spot mixed 64½ to 64¾; new spot mixed 63½ to 63¾; old 5 white 64 to 64¾; new Southern white corn 59 to 63. Oats quiet; No. 2 mixed 54 to 54½. Rye firm; No. 2 Western domestic 92 to 95. Butter firm unchanged; fancy imitation 24 to 25; do creamery 32; do ladle 22 to 23; store packed 16 to 18. Eggs steady unchanged 22 to 23. Cheese firm unchanged; large and flats 14½; small 14¾. Sugar unchanged; coarse granulated and fine $5.10.

NEW YORK COTTON.

New York, Jan. 17.—Spot closed steady, 15 points up; middling uplands 12.25; middling gulf 12.50. Sales 500 bales.

Futures opened steady and closed barely steady.

	Open.	High.	Low.	Close.
Jan.	11.32	11.37	11.28	11.47
Feb.	11.34	11.35	11.34	11.32
March	11.61	11.73	11.47	11.62
April	11.67 bid	——	——	11.62
May	11.68	11.76	11.52	11.61
June	11.60	11.60	11.60	11.54
July	11.48	11.56	11.34	11.47
Aug.	11.30 old	11.50	11.10	11.28
Oct.	10.72 bid	10.74	10.65	10.60

New York Cattle Market.

New York, Jan. 17.—Beeves, receipts 2,800. Steers $4.10 to $5.30; bulls $3.25 to $4.40; extra fat $4.60; cows $1 to $4.20; few extra $4.25.

Cattle, receipts 460. Veals $5 to $8.50; barnyard calves $3 to $5, Westerns $4.25; dressed calves slow to lower; city dressed veals 8½ to 14c.; country dress 8 to 10½.

Sheep and lambs, receipts 5,432. Sheep $1 to $5; lambs $7.37½ to $7.65.

Hogs, receipts 4,662, steady, $4.75 to $4.90.

CHICAGO CATTLE MARKET.

Chicago, Jan. 17.—Cattle receipts estimated at 4,500, dull and lower. Steers $4.25 to $6.35; cows $2.75 to $4.50; heifers $2.50 to $5.25; bulls $2.85 to $4.25.

Hogs, receipts 40,000, 10 cents lower. Choice heavy shipping $4.45 to $4.50; butchers $4.40 to $4.50; pigs $2.50 to $4.25; bulk of sales $4.35 to $4.42.

Sheep, receipts 7,000, steady. Sheep $4 to $5.50; lambs $5.75 to $7.25; yearlings $4 to $6.25.

The Money Market.

New York, Jan. 17.—Money on call easier 2½ to 2¾ per cent.; ruling rate 2½; closing bids 2¾; offered at 3.

Time loans easy; 60 and 90 days 5; six months 5.

Prime mercantile paper 6 to 7; sterling exchange strong with actual business in bankers' bills at 486.40 to 486.45 for demand and at 482.50 to 482.55 for 60-day bills. Commercial bills 481.75 to 481.85. Bar silver 53⅛. Mexican dollars 41

PAY NO HEED TO THE TIMES

GRASP ITS OPPORTUNITIES

8—Saco-Pettee Drawing Frames, 1900 pattern—6 deliveries into 1, used very little.
1—Whitin Quiller, 378 spindles.
Knowles, Whitin & Lowell Looms.
Beam Warpers.
Finishing Machinery.
Corliss Engines, Dynamos, Pumps.
Prices for the asking.

GREENSBORO SUPPLY CO.
GREENSBORO, N. C.

CARDS DRAWING — SPINNING FRAMES

MASON MACHINE WORKS
COTTON MACHINERY
TAUNTON, MASS.

COMBERS LAP MACHINES — MULES LOOMS

SOUTHERN OFFICE AT CHARLOTTE
EDWIN HOWARD, AGENT.

WEEKLY INTERIOR COTTON TOWNS

	New York. Mid.	Jan. 17. Rec.	Ship.	Sls.
Athens	——	1205	853	——
Atlanta, firm	11 11-16	2137	3077	——
Brenham	——	248	250	——
Charlotte, steady	12	384	394	——
Columbia	——	1148	1126	——
Columbus, Ga.	——	794	685	685
Columbus, Miss.	——	——	972	——
Dallas	——	150	350	——
Eufaula	——	503	273	——
Greenville	——	1831	1372	——
Greenwood, S. C.	——	331	457	97
Helena	——	2055	1655	——
Little Rock, steady	11 9-16	1256	1891	——
Macon	——	1068	260	——
Meridian	——	2409	1891	——
Montgomery, firm	12	2472	3624	——
Nashville, firm	11½	477	400	——
Natchez	——	1820	3067	——
Newberry	——	347	347	——
Raleigh	——	754	509	——
Rome	——	1216	1115	——
Selma	——	824	1528	——
Shreveport, steady	11⅝	1507	3064	363
Vicksburg	——	2055	2071	——
Yazoo City	——	1429	1976	——

Estimates.

	To-morrow.	Last Year
New Orleans	15-17,500	15,375
Galveston	5,500-7,500	14,356

Comparative Port Receipts.

	To-Day	Last Year
Galveston	——	11,176
New Orleans	——	5,746
Mobile	——	166
Savannah	——	6,776
Charleston	——	400
Wilmington	——	1,020
Norfolk	——	3,741
Boston	——	692
Pensacola	——	71
New York	——	34
Pacific Coast	——	2,555
Baltimore	——	1,097
Brunswick	——	10,006
Newport News	——	6,944
Various	——	322
Total estimates	38,00	51,369

Cotton Movement.

New York, Jan. 17.—The following statistics on the movement of cotton for the week ending January 17th were compiled by the New York Cotton Exchange:

WEEKLY MOVEMENT

	This Yr.	Last Yr.
Port receipts	253,364	348,781
Overland to mills and Canada	21,911	45,396
Southern mill takings (estimated)	71,000	66,000
Less of stock at interior towns	11,853	14,902
Brought into sight for the week	334,322	443,175
TOTAL CROP MOVEMENT.		
Port receipts	5,712,882	6,798,828
Overland to mills and Canada	322,161	660,250
Southern mill takings (estimated)	953,000	1,165,000
Stock at interior towns in excess of Sept. 1st	404,521	519,073
Brought into sight thus far for season	7,395,564	9,142,151

COTTON RECEIPTS.

New York, Jan. 17.—The following are the total net receipts of cotton at all ports since Sept. 1st:

Galveston	1,585,676
New Orleans	126,533
Mobile	242,498
Savannah	1,189,193
Charleston	171,121
Wilmington	204,642
Norfolk	322,099
Baltimore	26,802
New York	2,973
Boston	4,259
Newport News	1,009
Philadelphia	4,593
San Francisco	21,241
Brunswick	163,334
Port Townsend	12,528
Pensacola	97,047
Port Arthur & Sabine Pass	65,752
Jacksonville	6,479
Eagle Pass, Texas	208
El Paso, Texas	150
Laredo, Texas	354
Texas City	399
Minor Ports	6,182
Total bales	5,714,601

New York Produce.

New York, Jan. 17.—Flour quiet and about steady. Rye flour firm. Buckwheat flour steady. Corn meal firm. Rye firm. Wheat, spot firm; No. 2 red 106⅞ elevator. Options ¾ to 1½c. higher, May 115⅝; July 106⅞. Corn, spot firm; No. 2, 67 nominal elevator. Options ¼c. net higher. May 70⅝; July 69⅝. Oats, spot market dull; mixed 53½.

Beef steady. Cut meats quiet. Lard barely steady steady. Pork steady. Tallow steady. Petroleum firm; rosin steady. Turpentine steady 57. Rice steady. Molasses steady. Sugar, raw steady; fair refining $3.36; centrifugal 96 test $3.86; molasses sugar $3.11 to $3.13. Refined sugar steady. Coffee, spot steady; Rio No. 7, 9 1-16; Santos No. 4, 8. Mild coffee, Cordova 9½ to 13. Futures up 5 to 10 points steady. Butter firm, unchanged. Cheese firm, unchanged. Eggs steady, unchanged. Freights and peanuts steady unchanged. Potatoes firm, unchanged. Cabbages steady, unchanged.

CLOSING STOCK LIST.

Adams Express	166
Amalgamated Copper	51⅝
American Car & Foundry	31⅞
American Car & Foundry pfd.	88⅞
American Cotton Oil	55½
American Cotton Oil preferred	86 bid
American Express	196 bid
American Hide & Leather pfd.	15½
American Ice	35⅞
American Linseed Oil	8
American Linseed Oil preferred	19 bid
American Locomotive	28⅝
American Locomotive preferred	90½
American Smelting & Refining	75½
American Smelting & Refing pfd.	93⅛
American Sugar Refining	112¾
American Tobacco pfd. certif.	80¼
Anaconda Mining Co.	32⅝
Atchison	73
Atchison preferred	86
Atlantic Coast Line	73
Baltimore & Ohio	49
Baltimore & Ohio preferred	85
Brooklyn Rapid Transit	43⅝
Canadian Pacific	150
Central of New Jersey ex. div.	178
Chesapeake & Ohio	31⅝
Chicago Great Western	29
Chicago & Northwestern	151½
Chicago, Mil. & St. Paul	167⅝
Chicago Terminal & Transit	3⅛
Chicago Terminal & Transit pfd.	11 @13
C., C., C. & St. Louis	68
Colorado Fuel & Iron	21⅞
Colorado & Southern	24⅝
Colorado & Southern 1st preferred	52¼
Colorado & Southern 2d preferred	42½
Consolidated Gas	103
Corn Products	14½
Corn Products preferred	64
Delaware & Hudson	164
Delaware, Lackawanna & West.	415
Denver & Rio Grande	19⅝
Denver & Rio Grande preferred	56⅝
Distillers' Securities	34⅝
Erie	15⅝
Erie 1st preferred	43
Erie 2d preferred	34
General Electric	125
Illinois Central	132⅝
International Paper	11½
International Paper preferred	64⅝
International Pump	29¼
International Pump preferred	99
Iowa Central	32⅝
Iowa Central preferred	29½
Kansas City Southern	25
Kansas City Southern preferred	53
Louisville & Nashville	101½
Mexican Central	15⅝
Minneapolis & St. Louis	25
Minn., St. P. & Sault Ste. M.	190
Minn., St. P. & Sault Ste. M. pfd.	145
Missouri Pacific	43¾
Missouri, Kansas & Texas	26¼
Missouri, Kansas & Texas pfd.	57
National Lead	41½
National R. R. of Mexico pfd.	45
New York Central	101
New York, Ontario & Western	35⅝
Norfolk & Western	67⅝
Norfolk & Western preferred	76
North American	51
Pacific Mail	29½
Pennsylvania	116
People's Gas	37⅝
Pittsburg, C. C. & St. Louis	65
Pressed Steel Car	22⅝
Pressed Steel Car preferred	75
Pullman Palace Car	156
Reading	46⅝
Reading 1st preferred	81
Reading 2d preferred	80⅝
Republic Steel	17⅝
Republic Steel preferred	76
Rock Island Co.	14⅝
Rock Island Co. preferred	28
St. Louis & San Fran. 2d preferred	29
St. Louis Southwestern	14½
St. Louis Southwestern preferred	29½
Southern Pacific	76⅝
Southern Pacific preferred	110½
Southern Railway	10⅝
Southern Railway preferred	34
Texas & Pacific	20
Toledo, St. Louis & West.	14⅝
Toledo, St. Louis & West. pfd.	36½
Union Pacific	126⅝
Union Pacific preferred	82
United States Express	80
United States Realty	38
United States Rubber	22½
United States Rubber preferred	82
United States Steel	29⅝
United States Steel preferred	94⅝
Virginia Carolina Chemical	17⅝
Virginia Carolina Chemical pfd.	85
Wabash	9⅛
Wabash preferred	17⅝
Wells Fargo Express	240
Westinghouse Electric	59⅝
Western Union	59
Wheeling & Lake Erie	6½
Wisconsin Central	16
Wisconsin Central preferred	40
Northern Pacific	128⅝
Central Leather	17⅝
Central Leather preferred	83⅝
Sloss	41½
Great Northern preferred	121½
Interborough Metropolitan	8
Interborough Metropolitan pfd.	21⅝

NEW YORK BONDS.

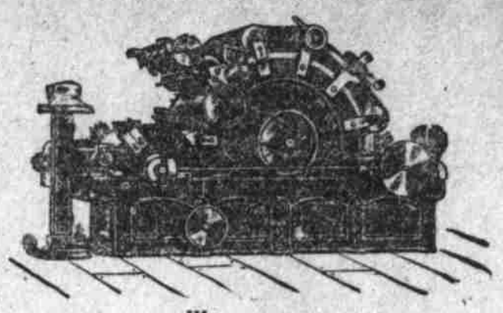
U. S. refunding 2s registered	104⅝
U. S. refunding 2s coupon	104⅝
U. S. 3s registered	109⅝
U. S. 3s coupon	101
U. S. New 4s registered	115⅝
U. S. New 4s coupon	120⅝
American Tobacco 4s bid	65⅝
American Tobacco 6s	109⅝
Atchison general 4s	98
Atchison adjustment 4s bid	85⅝
Atlantic Coast Line 4s	88
Baltimore & Ohio 4s	98⅝
Baltimore & Ohio 3½s	91
Brooklyn R. T. cv. 4s	71
Central of Georgia 5s	101⅝
Central of Georgia 1st inc. bid	65
Central of Georgia 2d inc. bid	46⅝
Central of Georgia 3d inc. ofd	29
Chesapeake & Ohio 4½s	101
Chicago & Alton 3½s	64
Chicago, B. & Quincy new 4s	93⅝
Chicago, R. I. & P. R. R. 4s	61⅝
Chicago, R. I. & P. R. R. col. 5s	77⅝
C., C., C. & St. Louis gen. 4s bid	96⅝
Colorado Industrial 5s Series A	50
Colorado Midland 4s bid	58⅝
Colorado & Southern 4s bid	88
Cuba 5s bid	102
Denver & Rio Grande 4s bid	98
Distillers' Securities 5s	75
Erie prior lien 4s	84
Erie general 4s	67½
Hocking Valley 4½s	105⅝
Japan 6s certificates	87
Japan 4s certificates 2d series	84⅝
Louisville & Nashville Unified 4s	98⅝
Manhattan consol gold 4s	103⅝
Mexican Central 4s	74⅝
Mexican Central 1st inc.	15⅝
Minn. & St. Louis 4s bid	77
Missouri, Kansas & Texas 4s bid	96⅝
Missouri, Kansas & Texas 2ds bid	64
Nat'l R. R. of Mexico col. 4s bid	78
New York Central general 3½s	89
New Jersey Central general 5s	122
Northern Pacific 4s	99⅝
Northern Pacific 3s	70
Norfolk & Western consol 4s	96
Oregon Short Line rfdg. 4s	87⅝
Penn. cv. 3½s	94
Reading General 4s	94⅝
St. Louis & Iron Mountain col. 5s b	109
St. Louis & San Francisco fg. 6s	124⅝
St. Louis Southwestern consol 4s	95
Seaboard Air Line 1s bid	52
Southern Pacific 4s bid	95
Southern Pacific 1st 5s certificates	99⅝
Southern Railway 5s	99
Texas & Pacific 1sts bid	119
Toledo, St. Louis & Western 4s	71
Union Pacific 4s	99⅝
Union Pacific cv. 4s	98⅝
U. S. Steel 5l 5s	86
Wabash 1sts	107⅝
Wabash 1sts B bid	44
Western Md. 4s	85
Wheeling & Lake Erie 4s	71½
Wisconsin Central 4s	85
Japan 4s	76⅝
Atchison cv. 4s	88⅝
Atchison cv. 5s	97
Interborough Metropolitan 4½s	62

COTTON MILL MACHINERY.

STUART W. CRAMER,
ENGINEER AND CONTRACTOR.

MAIN OFFICE: SOUTH TRYON ST., CHARLOTTE, N. C.

BRANCH OFFICE: EQUITABLE BUILDING, ATLANTA, GA.



WHITIN
Revolving Flat Cards,
Railway Heads,
Drawing Frames,
Spinning Frames,
Twisters and Spoolers
Quillers and Reels,
Looms,
COMBERS
ETC., ETC.

WOONSOCKET
Slubbers, Intermediates,
Roving Frames Jack Frames

KITSON
Automatic Feeders,
Openers and Trunk,
Breaker, Intermediate and
Finisher Lappers,
Kirschner Cerding Beaters
Thread Extractors,
Waste Pickers, etc.
Raw Stock Dryers.
ETC., ETC.

HUGH MACRAE & CO.,
Bankers
Miscellaneous Southern Securities
WILMINGTON, N. C.
Washington, D. C., 408 Colorado Bldg.
Cotton Mill Stocks.

EHRET'S
Standard Gravel Roofing
Guaranteed 10 Years
and we will be here to make the guarantee good.
Needs no repairs.
Applied only by
WARREN-EHRET CO.
Established 1852.
Charlotte, N. C.
'Phone or postal will bring our man.

Comparative Cotton Statement.

New York, Jan. 17.—For the week ending January 17th:

Net receipts at all U. S. ports during week	254,666
Net receipts at all U. S. ports same week last year	340,128
Total receipts since Sept. 1st	5,711,580
Total receipts to same date last year	6,753,650
Exports for the week	316,032
Exports for same week last year	321,826
Total exports since Sept. 1st	4,479,364
Total exports same date last year	4,870,273
Stock at all U. S. ports	895,101
Stock at all U. S. ports same time last year	1,279,477
Stock at all interior towns	1,521,305
Stock at all interior towns same time last year	659,291
Stock at Liverpool	——
Stock at Liverpool same time last year	750,000
Stock of American afloat for Gt. Britain	——
Stock of American afloat for Gt. Britain same time last year	437,000

CHARLOTTE COTTON.

These figures represent the prices paid to wagons on Jan. 17th.

Good middling	12½
Strict middling	12 5-16
Middling	12

FOR SALE.

Chair Manufacturing Plant and Other Property.

By virtue of an order of the Superior Court of Alamance County, North Carolina, made in a cause now pending in said Superior Court, entitled L. Puryear and others on behalf of themselves and all other creditors and shareholders of the Continental Chair Company vs. the Continental Chair Company, I will on **Monday, February 10th, 1908,** sell at public auction to the best bidder for cash, the following described property, to-wit:

1—The plant of said Continental Chair Company, for the manufacture of chairs, situate in the Town of Mebane, Alamance County, North Carolina. This plant is very complete. There are buildings, dry kiln, machinery, some manufactured goods on hand and in process and quite a large lot of supplies. This entire property will be sold as one property, going to make up a plant for the manufacture of chairs. The same is in condition to at once be put in operation. This plant has a capacity of about six hundred chairs per day.

2—A tract containing about sixty acres of land, situate in Melville township, near the Town of Mebane.

3—One twenty-five horse-power upright boiler.

4—One pair of very fine young gray mules.

5—One lot of harness and wagons.

The sale will be conducted on the premises of the Continental Chair Company, in the Town of Mebane, Alamance County, North Carolina, and will start at 12 o'clock m.

Bidders on all property will be required to satisfy me of their ability to comply with their bid, and the sale will be reported to the Superior Court for confirmation, and possession and title of all property sold will be retained until confirmation of sale is made by said Superior Court.

I will be glad to hear from, and give further details and particulars to, interested parties.

J. W. CATES,
Receiver Continental Chair Co.
Graham, N. C., Jan. 1st, 1908.

Bonds For Sale.

Sealed bids will be received by the undersigned until 2 o'clock p. m. February 10th, 1908, for the purchase of $10,000.00 of coupon bonds or any portion thereof to be issued by the Town of Carthage, North Carolina, for the purpose of erecting building for graded schools, the said bonds to be issued in denominations of $500.00 or $1,000.00 each, to suit the purchaser. Said bonds are to bear 6 per cent. interest from January 1st, 1908, payable annually at such place as may be designated by the purchaser, and to mature in 30 years, or $1,000.00 thereof in 20 years and $1,000.00 each year thereafter, at the option of the purchaser. Each bid must be accompanied by a certified check for 2 per cent. of the bid, to be returned to the unsuccessful bidder.

The right is reserved to reject any and all bids.

The assessed valuation of real estate and personal property in the graded school territory for the year 1907 is $458,967.00. Real valuation $750,000.00. Estimated population 1,200.

The town has no bonded indebtedness.

C. S. BREWER,
Town Clerk.

J. SPENCER TURNER CO.
COMMISSION MERCHANTS
OFFICES: New York, Philadelphia, Chicago, St. Louis, London, England.
Yarns and Cotton Piece Goods.

JENCKES SPINNING CO.
COTTON YARNS
Main Office: PAWTUCKET, R. I.
Philadelphia Office: Mariner & Merchant Building.
W. A. SPELLISSY, Manager.

READ THIS
IF YOU HAVE TO SELL, LIST IT IN THIS OFFER
If you have houses or stores to rent, let me do your collecting and save trouble and worry.
The place to insure your property is in this agency.
R. E. Cochrane.
Insurance and Real Estate Agent.

PAULSON, LINKROUM & CO.
Cotton Yarns
87-89 LEONARD STREET - - - - - - - - NEW YORK
120 CHESTNUT STREET - - - - - - - - PHILADELPHIA
186 MARKET STREET - - - - - - - - CHICAGO

William B. Charles
COTTON YARNS, COTTON GOODS AND COTTON WASTE.
Offices—Charlotte, N. C., Boston, Mass., and Amsterdam, N. Y.
Main Office—Amsterdam, N. Y.

"VIRGINIA" WOOD FIBRE PLASTER
The Plaster that covers