CHARLOTTE DAILY OBSERVER, JANUARY 22, 1908.

The Charlotte Observer. While Congress is considering the

the American Bankers'

J. P. CALDWELL D. A. TOMPKINS Publishers.

WEDNESDAY, JANUARY 22, 1908

THE GOVERNOR'S MESSAGE.

sent to the Legislature yesterday is force and great clearness. Six critinot so long as to repel the reader and cisms are made of the plan proposed by reason of its inherent interest it by Senator Aldrich. The lending power will have a general reading through- of banks would be diminished by payout the State. After referring to the ing \$100,000 for bonds upon which railroad legislation of the last ses- only \$75,000 of currency could be sion and his efforts to enforce it he issued; a dangerous tendency toward traces rapidly the history of the en- the use of unsafe bonds for security suing litigation, states the terms of would be inaugurated; a fictitious compromise agreed upon between bond market would be created; the himself and the railroads and pro- proposed plan of issuing emergency ceeds with a vigorous argument in currency would cause needless delay. favor of its ratification by the Gen- The commission contends also that eral Assembly. There is an apparent there would be a net loss of 2 per hiatus between the Governor's expres- cent. to banks and that the burden sion of belief that "the settlement would fall at last on the needy borreached is both just and equitable to rower.

the State and the railroads" and the In criticism of the Fowler bill it is statement in the succeeding para- pointed out that the plan proposed delegated work the fact becomes graph that the rate fixed by the Leg- would revolutionize the whole cur- more and more patent that the islature at its last session was "just" rency system at one blow, unsettling settlement of the railway question is and "in no sense a wrong" and that rather than steadying financial con- is in his opinion if the railroads had ditions. The commission proposes as among the leaders that is so necesgiven it a fair, test it would have a substitute plan, that a bank having sary. No one seems to know exactly "proved both equitable and remuner- a surplus fund equal to 20 per centum what to do. Many, the majority, ative." This is only partially relieved of its capital stock be authorized to the ranks are thinning. by his reminitier that "times have issue currency to the amount of 40 ments made at the special joint meetchanged since you last met." He per centum of its bond-secured issue, ing this afternoon dwells with effect upon the discrimi-and not exceeding 25 per centum of rations and the Senate railroad comnation in freight rates and asks for its capital stock. This issue is to be mittee by the receivers of the Seaan appropriation of \$5,000 to enable secured by a fund in the national board Air Line Railway to the effect an appropriation of \$5,000 to enable secured by a fund in the inacional that that road could not be con-the corporation commission to prose- Treasury, made up of a tax of 2 1-2 that that road could not be con-tinued on a basis of profit to its cute its case before the inter-State per centum on Mre currency is- stockholders at the present, or even commerce commission. With regard sued. A second issue of currency the proposed rates, complicated matto the matter of the \$7,500, to be to an amount not more than 12 1-2 contributed by the railroads, he says per centum of the capital stock would his proposition was that this was to be allowed under a tax of 5 per cent- tainly not, that is, one that is likely be applied to "the State's costs in the um. The currency thus issued would to pass the two houses. All is not various suits" but that in the final be doubly secured, the assets of the agreement it was "to be applied as bank and the guarantee fund in the the State thought proper." It should national Treasury being the security. Sufficient elasticity would be given by not be touched at all. .

The Governor throws himself with this plan to meet any stringency. The his whole soul into the light in favor heavy tax would automatically retire of State prohibition by legislative en- the emergency notes when conditions actment. No one, we think, has allowed. The plan is a distinct impressed the argument so strenuously. provement upon those already under No doubt his attitude gives much en- consideration and will almost certaincouragement to the friends of this ly influence the final action of Conmovement of which. Mr. Adams tells gress. Out of it all there is reason to, hope for a system at some time us, he is now the head.

SENATOR BACON'S MEASURE.

There will be general agreement that will prevent such distressing with the proposition that there should conditions as those through which we be a means of supplying the place have recently passed. of a judge detained from his courts by sickness or other cause. As a means to this end he advises the creation of two additional districts of use of municipal and State bonds as one county each, the judges of which a basis of currency issue would make would be supposed to have a good

deal of leisure. The message is interesting.

STRANGE, STRANGE ARGUMENT.

The Greensboro Record says of the direction. Why limit the issue of argument that is advanced in behalf of statutory prohibition that by enact-ing it now the question will be elimi-nated from the campaign this sum-nated from the campaign this sumargument that is advanced in behalf money as long as the conditions as to mer, that "never was there a greater | tee fund? mistake;" that "it will put it into The approbension about inflation is politics and worst of all the Demo- far in excess of any danger of inflacratic party will be put on the de- tion. We are so far from inflation fensive." The argument which The that we are paying from 50 to 100 Record confutes is the most remark- per cent, more interest rate than there able we ever heard. Think you that is any use to pay. Besides being high if the party platform is set at naught the interest rate of the United States by the friends of State prohibition fluctuates beyond that of any other ever, was not taken. and it is clapped upon the people be- country. Mr. Bacon's ideas of a libcause a majority of them are sup- eral limit and a low tax are all right posed to be in favor of it, without get- and both are perfectly safe when the ting an expression from them at the plan is safe. If we are going to have at this special accession consider only ballot-box-think you that nothing a bond-secured currency then Senawill be heard in the campaign about tor Bacon's is a much better one senger rate situation. this Punic faith? The opposition could than Senator Aldrich's but the plan by a vote of 37 to 55. was that the House co want no better issue upon which to of asset currency is the well-proven giving the State prohibition but that go to the people. Ninety per cent. of one. It is the one in use in Canada, its operation be deferred until after the people have ratified its provisions the State is already under prohibition France, Scotland, Germany and many the people have rather at the next regular either by legislation or local option other countries in which interest rates election. and liquor cannot be shipped into this are lower and less variable than ours means that the House merely places territory from a locality in the State and panics are far less frequent and Itself on record as favoring prohibition in which its sale is legalized. The less severe,

THE BANKERS' CURRENCY PLAN. THE PEOPLE TO VOTE ON IT (Continued from Page One).

arious measures proposed for a more fluttered, men shouled and cheered elastic currency, it is interesting to and women cried. Such a sight is note that the currency commission of seldom witnessed in the State. Association #So much for the Governor's mesare offering a plan of their own. In His handling of the rate compromise the report which accompanies the bill was clear and forceful, and the sevmendations, particularly they have proposed, various objec- eral 160 that regarding the appointment of tions to both the Aldrich and the Court judges, utility extra Superior The message which Governor Glenn Fowler bills are pointed out with men, met with hearty approval and The message commendation. was. forty minutes long in the reading and when finished was referred to the committee on railroads for consideration

Neither house was in session more than an hour and twenty minutes, the reading of the Governor's message and a special communication from him and the hearing of several rate bills being the only matters presented. The letter from the corporation commission addressed the Governor and forwarded by him to the General Assembly, asking that a law be enacted compelling the railroads to give notice and show cause before any trains are discontinued, sounded well and was the object of much favorable comment. NO EARLY SETTLEMENT AP-PARENT.

As the Legislature starts upon its not so near at hand after all. There lacking that concerted action perhaps, favor the compromise, but The stateof the House ters to a marked degree. No bill of recognized worth on the railway situation has yet been heard of, cersmooth sailing, even on the passenger rate question.

TO CONSIDER PROHIBITION. After having been in session for two and one half hours to-night the Democratic members of the House of Representatives in caucus assembled decided, to consider a bill at this special session giving the State absolute prohibition, provided this measure is ratified by popular vote at the general election in November. If this election is favorable such a bill will be ordered.

operative January 1st next. The caucus was one of the stormiest 11 o'clock. Senator Bacon's proposals for the bill. The elimination of railroad

of the majority on this moral issue. TWO MEN BOLT.



This

THE EVOLUTION OF "BULLY."

the Plain Folk Now Heard From the Lips of Miss Alice.

A score or more years ago a devout

and useful female evangelist went up

and down the State conducting revi-

val services in both towns and coun-

try places. At the special time to which I now refer she was holding a

meeting at an obscure country church

far removed from town or fashion.

She had preached a fervent and ap-

pealing sermon and then invited pen

itenta. A goodly number went for-

ward for prayer, among them a young

woman of the community who was earnestly seeking for the light. The evangelist prayed with the penitents

and instructed them in the way, and

numbers soon confessed a change of

heart. The young woman, though,

was slow to believe and tarried long

after others had gone. Finally the

preacher knelt beside her and asked

how she felt and she, in triumphant

A BACK NUMBER.

may be, but a may be, but a Democratic

BRYCE'S BRIAR PIPE.

ly Enjoys a Smoke.

A caller on him in New York recent-

met the caller in the main hall of

'buildog'' variety, which he proceeded

The ambassa-

BRYAN ADVOCATES BECKHAM.

islators Behind Closed Doors at Frankfort-Has No Fears For His

Own Chances, He Declares, and is Simply Working For the Demo-cratic Nominec.

Frankfort, Ky., Jan, 21 .- The climax

January 20th.

To the Editor of The Observer:

Word Formerly Used Only by

Representative McNeill has not decided about the railroad rate matter, and will vote for State prohibition. Rep-resentative Bolton will vote on the railroad as Governor Glenn advises, and will vote for State prohibition. to

> NEWS OF THE GATE CITY. Daughters of Confederacy Hold Memorial Exercises-Exceptions to Report of Referee Argued in United to States Court-Many Greensboro People to Attend Wedding at Dan-

ville, Va. pecial to The Observer.

Greensboro, Jan. 21 .- Lee and Jackson Day was appropriately celebrated yesterday afternoon by Guilford Chapter, United Daughters of the Confederacy, at a well-attended meeting held in the lecture room of Car-nogie Library. Miss Olivia Nelson presided, the meeting being in the nature of a memorial service. Those who took part in the programme besides Miss Olivia Nelson were Misses Alice Callum, Alice Nelson and Mrs. M. R. Farrar. Local Pythians are looking forward

tones, answered, "Bully." That laconic answer has long linwith much interest to the district gered in memory. She was a child of the soil who lived close to nature meeting of the Knights of Pythias to be held here January 30th. At last night's meeting of Greensbora Lodge the rank of knight was conferred and was speaking in the language of the plain folk among whom she dwelt. This is all called to mind as I read it upon Messrs. S. F. Smith and E. T. this morning's Observer the interest-Burker. The board of aldermen held a short ing article by Red Buck on the Fairbanks reception in Washington last

session last night and considered a Wednesday. number of proposed amendments to the city charter which the special There he met the President, asked session of the Legislature will be him about Miss Alice and then a moment later met Mrs. Longworth herasked to pass.

self and asked her how she felt since The date of "The Mikado," the her recent sickness and she said home-talent entertainment, has been changed from January 31st to Janu-"Bully."

That expressive word has evoluted ary 28th. In United States Court to-day Judge into society-the people have gone to James E. Boyd presiding, the verdict for the defendant in the case of Van-Washington and taken their language with them it seems. Really, did Miss Alice say that or was it one of Red derbilt vs. McCall, action in ejectment Buck's jokes? Some people would tried at the November term at Asheville, was set aside and a new trial like to know.

Exceptions to the report of ex-Judge Armistead Burwell, referee in ever held in Raleigh. It convened the case of Avery, trustee, vs. Westall, at 8 o'clock and lasted until almost were argued. This is a proceeding in During the entire time bankruptcy and the trustee is seeking Nebraskan Addresses Democratic Legof its sitting a delegation two hun-dred strong from the Anti-Saloon J. A. Townsend, bankrupt, of Burke League thundered and murmured at county, to Westall. Ex-Judge Charles the bolted doors of the chamber, pe- A. Moore and Gibbon Merrimon, of titioning a hearing. When such a Asheville; Charles H. Armfield and request was denied by a vote of 41 Harvey Grier, of Statesville; W. A. to 42, and when it looked as if the Self, of Hickory, and Walter D. of W. J. Bryan's visit to Frankfort, body woull decide to consider only Moore, of Webster, were present as bills relating to the railway rate prob- attorneys in these cases. was reached this afternoon when he

Postmaster Robert Dick Douglas is spoke to the Democratic members of basis of currency issue would make vast improvement over the Aldrich ill. The elimination of railroad glas, of Wake, and Buchanan, of he went last week to investigate the back from Washington, to which place of Legislature behind closed doors, advocating the election of former govbill. The elimination of railroad Moore, withdrew, declaring that they bonds is alone a vast improvement. The tax of 1 per cent. and his plan at this time and they could not hold there were no charges against him ator. Mr. Bryan said neither Governto fix no limit are both in the right themselves bound by the expression and that none had ever been filed, or Beckham nor anybody else had inbut that his nomination was being vited him to Frankfort. held up temporarily.

He declared he had no fears for



Price Spli In Two For Men's, Boys' and Women's Rain Coats

We want the money instead of the Coats. Half price looks ridiculous, but we mean it. A short turn is better than a long one if you are in a hurry. So rather than carry these garments till next season we shall sell them at just half our original prices.

Men's \$10.00 Rain Coats \$5.00.

These are new goods, long cut, neat Worsteds, Cravenetted and easily worth the \$10.00, but this week's price is \$5.00 Not all men's half price.

\$6.00 Boys' Rain Coats \$3.00. One beautiful lot Boys' \$5.00 and \$6.00 Worsted Cravenetted Raincoats, dandy for school boys. Prices for this week.....\$2.50 and \$3.00

15.00 Ladies' Rain Coats \$7.50.

question is therefore not of practical concern in any town or county in RATES HERE AND ELSEWHERE, mise. which prohibition prevails but a pledge and a principle are always of concern and we take the liberty of saying to the Legislature that though this matter is not of practical interest to 20 per cent, of the State the legislation proposed would be bitterly resented, for the reason stated, in the prohibition area.

Legislature in separate session was reand should, upon reflection, be approved by everybody.

ned at its meeting Monday night and ployes who will appear before its bers. Mayor Franklin does not think that committees-3 cents flat and 2 1-2 It will be necessary to issue them or for mileage books. These men have any part of them during the life of a vital interest in this matter. Many the present administration. He want- of them hal expected, a few months ed authorization for them only as a ago to get advances in pay. Instead well enough. We trust that his ex- pay reduced while others have been

Not being in the service of the public. suilford company but being creatures of the court, it is fair to assume that whon the receivers of the Seaboard All Line tell the legislative committhes that that road cannot be continused on a banks of profit at the present or even the proposed rates they are telling the truth.

obtained the floor and he offered a resolution that the caucus adjourn Mary Gravely, of that city. The cereuntil Thursday night, at which time apprehensive of trouble in the party and thought that the caucus should will

END WITH A DOG FALL.

In order to reach some basis of compromise two resolutions were presented The first was that the House This was lost The second This WRS carrie.l It

prove this action. It was a compro-

While the House was in session be The Supreme Court of Pennsylva- hind closed doors the delegates from tioal coventio nhas been indefinitely nia, following the decision of a lower the Anti-Saloon League, headed by postponed. Suggestions were forthcourt, has declared the 2-cent pas- Heriot Clarkson, of Charlotte; senger rate of that State unconstitu- ford, of Salisbury; Rev. Dr. Henry W. tional because confiscatory. Some Eattle, of Kinston, and others, waited months ago Governor Hughes, of without. They clamored for speeca, New York, a careful Executive who ber of the House who slipped out was does nothing until after investigation and has good reason for it then, ve-was happening within. When the After the above was written the toed a 2-cent blil passed by the Leg. House finally adjourned and all the After the above was written the islature of that State. If passengers compromise action, complaint was caucuses of the two houses of the cannot be hauled at a profit at 2 heard from some, while satisfaction cents a mile in States of the dense was expressed by others. The Senate ceived. It was wise and Democratic should, upon reflection, be ap-Vork it does not need that testimony

should be taken by a master in chan- It is stated on the best authority cery to prove that a 2 1-4 cent rate that Representatives Douglas and inst Buchanan will introduce straight-out there is no purpose to issue at pres-ent any part of the \$100,000 of bonds It is learned with pleasure that is confiscatory in North Carolina. It and immediate prohibition measures there is no purpose to issue at pres- will not do, it but if the Legislature when the session convenes for the conwhich the board of aldermen author-the rate asked for by the railroad em-will several of the Republican mem-presidency, it is thought advisable. In

> SENATE HEARS ANTI-SALOON MEN.

The Senate did not act as the To Investigate Charges Against Judge to fill and emoke. This was what ouse did and did not refuse to hear Rhea. House did and did not refuse to hear the Representatives of the Anti-Saprecautionary measure, which was of this many of them have seen their speeches before that body were: Solicitor Clarkson, of Charlotte; James After hearing these gentlemen. sera.

the halls and corridors were cleared and the Senate took up the considera-This bookiet on Charleston, sent out tion of the expediency by the Charleston Hotel, fails to give upon a prohibition measure at this After being in session for the present status of "St. Michael's session. spire, that grand old church, stood vote decided to entertain a bill leav-

forty years then taken a lurch." ing the matter to a vote of the people at the next general election. Night Riders Busy Again. action is practically the same as that Hopkinsville, Ky., Jan. 21.-- A band of the House caucate of one hundred "night riders" to-day

row afternoon at 3 o'click to Miss when the interests of the Democratic Mary Gravely, of that city. The cere-mony will occur in the Church of the "I might be a candidate this year," this matter be further considered and Epiphany, and after a wedding trip the said. "I do not know. Only settled. He declared that he was to Florida the bride and bridegroom delegates have been elected and Only two will come to Greensboro, where they have been instructed for me but they will reside. Among those from are not enough to sleep me. If what Among those from are not enough to elece me. If what aljourn in order to have time to con- Greensboro who will attend the wed- I say here affects my chances of elecaljourn in order to have time to con-sider questions presenting themselves more carefully. Such action, how-ever, was not taken. (I say here affects my chances of elec-tion is not a sufficient bribe to keep phrey. Mr. and Mrs. G. S. Ferguson, my mouth closed. I am in the habit Jr., Misses Louise Sergeant and Mary of saying what I think." He said he had come to Kentucky

Bradshaw, Messrs. G. S. Bradshaw, Thomas S. Beall, Ulton Staples, M. J. Justice, Jr., and Dr. C. L. Scott. Capt. C. B. Guthrie has recovered from an illness which kept him in-doors for several weeks, and resumed his run to-day as conductor on one of the passenger trains between of the passenger trains between the passenger trains between of the passenger trains between trains trains the passenger trains the passenger trains the passenger trains train

consider a bill Greensboro and North Wilkesboro. standard-bearer may b know that it takes a

CONFERENCE IS POSTPONED.

Senate and House to uphold the Presi-Meeting of Conservative Democrats, 'dent. I do not want to be a President Scheduled For Thursday, Deferred simply to sit in a chair, but to do something for the people." The Legislature is still deadlocked Indefinitely For Good Reasons, New York, Jan 21 .- The proposed onference of old-line Democrats both houses having adjourned after but that the people, before it becomes conference of old-line Democrats operative, be made to endorse and ap-from all over the United States, which balloting for Senator without result. was to have been held in this city next Thursday to discuss issues that

might be urged at the Democratic na-While Entertaining a Oiller He Calm-Washington Herald. R. E. Neighbour and T. P. Vander- that the abilities of possibilities of Ambassadors, particularly Ambaspossible candidates for the presidency , sadors from Great Britain, are assumpossible candidates for the presidence of the particularly magnificent per-on the Democratic ticket would be dentatively considered. The official sonages, who lways live up to the dignity of their office. There is less dignity of their office. There is less the conference is signed by Sherman of the high nd mighty about James Craiger and is as follows: Bryce, however, than almost any one M. "It has been deemed advisable by of the British members of the diplo

success of the Democratic party that mallo service that we have had at a conference should be held by men Washingto in recent times. representing the different views as to the issues that should be urged ly had this quality in Bryce's makeupon the Democratic national conven-tion, the purpose being to secure uni-way. The caller went to see Mr. to be held in this city on the 23rd of Andrew Carnegie

"In view of the fact that it was the Carnegie house and begged him to The first thing the ambassodor when his guest was seated was to fish down in the pockets of his short coat positione the conference to a later and pull out a worn tobacco pouch, date." and a well-blackened briar pipe of the

Richmond, Va., Jan 21 .- After a guished diplomat wanted to be "undissession of an hour and a half, foi- turbed" about. lowing a bitter fight on Judge WH-

liam F. Rhea, of Bristol, for membership on the State corporation commission, the Senate and House torday recommended the appointment of a guilty of altering election rebeen was a candidate for Congress. lican, of Lee county.

Governor Vardaman's Last Act the Is-

suance of Twenty-Six Pardons, Jackson, Miss., Jan. 21 .- The last been reported to the War Department official act of Governor Vardaman ba- and submitted to the President. fore turning over the reins of govern-

These are right-up-to-now. The patterns are neat,

style O. K. and you will like them.

Half Price Goes.

not for Beckham, but for the Demo-On all Ladies' Raincoats from \$10.00 to \$25.00.

\$7.50 Rubber Coats \$2.75.

One lot Silk Finished Pocket Rubber Coats for Menwe sell at \$7.50, but simply too fine for a quick Take a look at this Coat.

SECOND RUG SALE TO-DAY \$4.00 Axminsters \$2.88.

They sold fine yesterday, but we still have a big lot, and while we should have no trouble in selling them for \$4.00, still, to keep up the Mill-End Sale's reputation as a big money-saver, 'the price to-day is \$2.88

\$1.00 Hair Brushes 38 Cents.

We have a big lot, worth 75c. to \$1.00, but only a few of a kind, and to make a clean sweep all thrown

\$12.00 Coat Suits \$2.95.

This was original price, but they are somewhat off in style, but not so bad that they can't be worn now. Choice..... \$2.95

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DEPARTMENT	STORES	CHARLOTTE	NE

Court Martial Completes Trial of Major William F. Hancock. Atlanta, Ga., Jan. 21 .- The presen tation of evidence before the general committee for an investigation of court martial which was convened charges made that Judge Rhea had here yesterday to try Major William court martial which was convened

F. Hancock, of the coast artillery, turns in the ninth district when he charged with conduct unbecoming as The officer and gentleman, was finished fight was led by Senator Noel, Repub- Inte to-day and the court took the case under consideration hehind closed

The verdict of the court will not be made public until after the verdict has

ment to his successor to-day was the Urgent Deficiency Bill. Carrying \$24 issuing of 26 pardons. Eight of the 000,000 Ready For House.