ATLANTA, GA

COMMERCE AND FINANCE A SHARP BREAK IN COTTON.

Decline in Price Follows a Steady
But Irregular Opening—Reports of
Further Cut in Cotton Goods and
Lancashire Labor Trubles Have
Effect on the Staple—Local Bull
Leader Predicts Higher Prices.
New York, Jan. 21.—The cotton
market had a sharp break during today's session with the close barely
steady at a net decline of 15 to 25
points, Sales were estimated at 500,900 bales. The market opened steady
but irregular at a decline of 3 points
to an advance of 3 points, the gains
being due to better cables than expected, while losses were the result
of heavy realizing under which active
months soon showed a after loss of 8
to 13 points. Reports of a further
cut in the price of cotton goods, of a
litch is the labor settlement at Labor.

Price Price Institute Institute Institute
Strong receipts Institute Institute Institute
In the receipts of the strong of the Price Institute
Indiana Institute
In the price of cotton goods, of a
litch is the labor settlement at Labor.

Price Institute Institute Institute
Interesting Institute Institute
Interesting Institute Institute
Interesting Institute
In cut in the price of cotton goods, of a nigh in the labor settlement at Lan-'re and predictions of an increased interior movement owing to the heavier offerings at the advance, encouraged selling on the decline, but after touching 11.45 for March the market railled to within 3 or 4 points of last night's finals on renewed bull support and covering. Offerings in-creased around 11.54 for March, how-ever, and during the afternoon the market was very nervous and unset-tled under what seemed to be heavy profit taking while on a scale down stop loss orders were uncovered and close was within a point or two of the lowest on the active months. Evening up in preparation for the census report expected at the opening on Thursday morning was probably one of the factors, although rumors concerning the showing of this report were generally bullish. Southern news was more or less conflicting. According to official reports Southern spot markets were I-Sc. lower to 1-Sc. higher, generally unchanged. The local bull leader in an interview reit-

er prices, but it was squerally be-lieved that the bull clique was a heavy seller for profits during the day. Receipts at the ports to-day, 46,601 cles, against 43,173 tast week, and 64,913 last year. For the week 225,-000 bales, against 253,322 last week, and 299,155 last year. To-day's re-celpts at New Orleans 18,574 bales. against 19,119 last year, and at Hous-ton 9,004 bales, against 16,207 last

erated his expectations of much high-

NOTHING DOING IN STOCKS.

Monday's Operations Leave Their Impress on the Market-Specula-ters Regard Present Prices as Feasible Limit.

New York, Jan. 21.—The sudden weakening of the stock market in the last rew minutes of the trading on Monday left its impress on the tone of the transactions all day to-The heavy unloading of stocks at that time was accepted as significant of the conviction of those who \$2 to had been buying stocks largely on the advance in a speculative spirit that the rise in prices had reached its

fect, also, was the opposition on the 1168. floor of Congress to the plan of leniency towards the coal carrying rall-roads by the Department of Justice, pending the suits to discover the validity of the commodity clauses of the inter-State commerce law amendments. The continued fall in interest rates for loans of all descriptions was of no effect on holding prices of funds from the country's circulation is becoming portenously significant of the extent of the decline in trade autivity.

On the whole the list sold off late in the day and closed not far from the lowest.

Bonds were irregular. Total sales par value, \$3,190,000.

United States bonds were unchanged on call.

Total sales to-Jay, 976,300 shares including: Copper, 92,100; Smelting.

Liverpool Cotten.

In fair demand; prices 7 points higher:

In iency towards the coal carrying rall-

New York, Jan. 11 -Standard Oil 486. Baltimore, Jan. 21 -S. A. L. common. and preferred, nothing doing.

Raltimore. Jan. 21.—S. A. L. common and preferred, nothing doing.

Hubbard Bros. & Co.'s Cotton Letter.
Special to The Observer.

New York, Jan. 21.—Amid a mass of confusing features it was noticeable that many who had expected a quick and immediate advance were so disappointed at the failure of the market to the favorable reports from Liverpool that they sold their Bildings. This brought about a decline of 20 points from yetter fay, followed by a recovery of nearly all the decline of 20 points from yetter fay, followed by a recovery of nearly all the decline of 20 points from yetter fay, followed by a recovery of nearly all the decline of 20 points from yetter fay, followed by a recovery of nearly all the decline of 20 points from yetter fay, followed by a recovery of nearly all the decline of 20 points from yetter fay, followed by a recovery of nearly all the decline of 20 points from yetter fay, followed by a recovery of nearly all the decline of 20 points from yetter fay, followed by a recovery of nearly all the decline of 20 points from yetter fay, followed by a recovery of nearly all the decline of 20 points from yetter fay, followed by a recovery of nearly all the decline of 20 points from yetter fay, followed by a recovery of nearly all the decline of 20 points from yetter fay, followed by a recovery of nearly followed by a followed by a recovery of nearly followed by a followed by a recovery of nearly followed by a followed by a recovery of nearly followed by a followed by

NEW YORK COTTON.

New York, Jan. 21.—Spot closed quiet,
15 points lower; middling uplands 12.10;
middling gulf 12.55; no sales.

Futures opened stoady and closed bares.

Futures ope	ned stead	y ana	Closed	DWL6-
ly stendy.	200	***		-
	Open.		Low.	Cicse.
Feb	MARK STATE	11.36	11.29	11 29
March	11.60	11.60	31.33	11.13
April	11.90	11.60	11.43	11.40
May	11.60	71.64	11.42	11.44
June		11.56	11.40	21.38
July	II.42	11.45	31.24	11.35
Aug	11.18	11.21	11.65	10.95
Egol-	44 1777	Total Co.	10000	Part of
Oct 14	10.50	14.60	10:37	10.40
SECTION AND VALUE	- deeds	370		DE STATE
(0	Naval St	ores.	15 mil	170

Charlest m. S. C., 21.-Turpestine and rosin, nothing doing; quotations omitted.

Sevennah, Ga. Jen. 2t.—Turpentine firm, 52; sales \$17; recipts 414; shipments

Wilmington, Jan. 21.—Spirite turpersine standy; receipts 7 casks Rosin firm. 2.15; receipts 2.25 Tac. nothing deing; receipts — Crude turpentine firm, 2.25. 23.25 and 33.25; receipts —

Cotton Seed Oil. New York. Ian 21. Coston seed oil man rately active with prices acherally bear under bear presure. Prime crude 21 to 114 prices 20 to 115; good off aummer vellow 30 to 115; good off aummer yellow 304 to 404; prime white 40 to 61; prime white Daily Cotton Market.

Philadelphia, tone Steady: middling 12.85, net recipis H5; gross receipts H5; sinck 4,48.

Total to-day, at all ports, ret 46,601; 45 Britain 15,630; continent 60; stock 943,660. Consolidated, at all ports not 115,694; Gt. Britain 59,280; France 17,780; continent Total since Sept. 1, at all ports, not 5,831,398; Gt. Britain 1,971,143; France 139, 176; continent 1,962 005; Japan 103,568; Mexico 1,259.

INTERIOR MOVEMENT.

Houston, tone quiet; middling 12%; net receipts 9,004; greas receipts 9,04; shipments 1474; sales 257; steck 70,94.

Augersta, tone quiet; middling 12%; net receipts 1,27; gross receipts 1,27; shipments 95; sales 47, stock 6757.

Memiths, tone steady; middling 12%, net receipts 1,48; sales 1,625; stock 112,568. St. Louis, tone quiet; middling 12%, net receipts 155; gross receipts 1,70; shipments 1,105; sales 1,28; stock 17,549.

Cincinnati, net receipts 800, gross receipts 1,50; shipments 301; stock 17,549.

Luttle Rock, torus steady; middling 11,150; net receipts 1,507; gross receipts 1,507; sulpments 752; stock 2,557; gross receipts 1,561; stock 813,767. INTERIOR MOVEMENT.

New York Produce,

New York, Jan. 21 .- Flour quiet but steady. Rye flour firm. Euckwheat flour Corn meal firm; fine white and Ryellow \$1.55 to \$1.56; crarse \$1.65 to \$1.45. Rye stendy. Wheat spot firm; No ? red \$1.651, elevator. Options \$1.552. Ceen, \$1.651, elevator. Options \$1.552. Ceen, \$1.651, elevator. Options \$2.552. Ceen, \$1.651, elevator. Options \$2.552. Ceen, \$1.651, elevator. Options \$2.552. A nondmal elevator. Options \$2.552. A nondmal elevator. Options \$2.552. Elevator. May \$1.652. Elect \$2.552. Ceet \$2. Wellow \$1 45 to \$1.56; crarse \$1 40 to \$1.45

New Orleans Cotton.

the rise in prices had reached its present feasible limits.

A factor in arresting the decline was the check to the violent break in American Sneiting after it had sold down to 631-2. The growing dullness of the market on the raily was a reliable index to the part played by the covering of short contracts in bringing it about.

Washington dispatches were considered unfavorable to an advance in prices which said that the government's case against the Harriman railroad merger was to be announced soon, and that additional executive documents were to be looked for at an early day offering new contentions against corporations. Of some effect, also, was the opposition on the floor of Congress to the plan of lengths.

Liverpool Cotton.

Estimates. Comparative Port Receipts,

Tetal 45,000 64,913 New York Cattle Market. New York Jan. II.—Beeves, receipts 1.645. Nothing doing in live cyttle. Seciing steady.
Culves, receipts 710. Venis \$7.7% to
\$8.75; choice harmyard calves \$2.55 to \$6.25;
Westerns \$1.76; yearlings \$2.50.
Sheen and lambs, receipts \$2.54. Sheep
\$4 to \$5; lambs \$7.55 to \$7.56.
Hous, receipts \$3.64. Market 10 cents
higher. State hugs \$4.50.

WE NEED

Spinning Frames for coarse numbers. Can dispose of several thousand spindles. Prefer 2" and larger rings.

Give full particulars of what you offer. State actual condition, earliest delivery and lowest net price.

Could also use large ring twisters.

GREENSBORO SUPPLY CO.

GREENSBORO, N. C.



HUNTER COMPANY THE JOEL (Chartered)

PUBLIC ACCOUNTANTS AND AUDITORS. Cost Systems.

Investigations. Bank Examinations. 1219-20-21 Empire Bldg Atlanta, Ga. CORRESPONDENCE SOLICITED.

Chicago Grain and Provisions. Chicago, Jan. 21.—An active demand for cash wheat strengthered the local wheat market to-day. At the close wheat for iday delivery was up % to b.c. Corn was 4 to 3.5. higher. Oats were up %. Provisions were 7½ to 10 to 10 cants lower. High, Low. Close,

1014 1014 1016 102 0578 9479 95% September

Dry Goods Market, Dry Goods Market.

New York Jan, El-she dry goods market was excited during the day by an anneamment that a large New York more that had cut the price of bleached goods be below the price named recently by a Chicago house. Large sales have leen made on the new basis. Agents revised the 4-4 blacked goods to day on a basis varying from 18 to 20 per cent, below the top price of last year. Catton jarns are armen, The export trade with South America is improving. Many large buyers are in the market and more trade is passing.

The Money Market. New York, Jun. 21 -- Money on call asy, 2 to 3/2; ruling rate 2%, closing of-New York.

casy, 2 to 24; ruling rate 214, closing offered at 215.

Time loans easy; 60 days and 90 days
5; tix mosths 5.

Prime mercantile paper 6 to 7 per cent.
Sterling exchange steady with actual
business in bankers' bills at 486.80 to
486.85 for demand and at 482.20 to 482.25
for 60-day bills. Commercial Julis 482.76.

Bar silver 50½ Mexican dollars 41.

ed on call.

Total sales to-Jay, 976,300 shares including: Copper, 92,100: Smelting, 120,600; Sugar, 5,800; Tobacco, 100: Baitimore Produce.

Baitimore in the produce of the preferred Locomotive preferred American Linaed Gil professor in the produce of the professor in Atchison preferred 57
Atlantic Const Line 72
Baltimore & Ohio preferred 85
Britimore & Ohio preferred 85
Breoklyn Rupid Transit 44
Canarinin Pacific 188
Central of New Jersey 1766/182
Chicage Groat Western 59
Chicage Groat Western 18
Chicago & Northwestern 18
Chicago & Northwestern 18
Chicago Termiral & Transit 19
Chicago Termiral & Transit 19
Chicago Termiral & Transit 10
Ci C & St. Lauis 573/660
Celorado & Southern 18
Celorado & Southern 18
Colorado & Southern 18
Colorado & Southern 18
Corn Froducts 18
Corn Products preferred 68
Lelaware & Hudsen 188
Delaware & Grande preferred 58
Lelaware & Grande preferred 58
Lelaware & Grande preferred 58
Lelaware & Grande preferred 58
Lestillers Sccurities 52
Lelaware & Sccurities 52
Lelaware & Hudsen 58
Lestillers Sccurities 58
Listillers Sccurities 58
Listillers Sccurities 58
Listillers 186
Listillers 186
Listillers Sccurities 58
Listillers 186
Listiller Illinois Central
International Paper
International Paper preferred
International Pump
International Fump preferred (Corrected by R. H. Field & Co.)

Eutter 12/4815
Chickens—Spring 20 625
Lucks 25
Lucks 25
Geese—per head 40 655
Hens—per head 30 625
Turkeys—per lb. 12 616
(Corrected dally by Cochrane-McLaugh National Pump preferred 1...

(Corrected dally by Cochrane-McLaugh National Function 1...

(Corrected dally by Cochrane-McLaugh National Functional Fu

a Gas
rg C. C. & St. Louis
Steel Car
Steel Car preferred
1 Palace Car ing les preferred ing les preferred ing 2d preferred blic Steel preferred teland Co. leiand Co. preferred outs & San Francisco 2d pfd. outs Southwestern pfd. rn Pacific preferred rn Ballway preferred

Wisconsin Central Wisconsin Central preferred Leather preferred...

NEW YORK BONDS. refunding 2s registered .. New 4s registered Tobacco is achison goneral is atchison adjustment is. Atchison adjustment is. Atchison adjustment is. Baltimore & Ohio is. Haltimore & Ohio is. Haltimore & Ohio is. Haltimore is on the interest of Georgia is. Intral of Georgia is attributed of Ge Cuka 5s, bld. ... Denver & Rio Grande 4s bld. .

Wel ash lets Wahash Den B. oid Western Md. 4s.... stern Md. 4s. belong & Lake Erle ts

QUEEREST OF QUEER WILLS. New Yorker Gives Himself, Body and

Bones, For Manufacture. New York World. "I, Henry E. Sullivan, being of sound and disposing mind, do hereby make, publish and declare this as my

last will and testament: "I do hereby direct the executors of this my will to have made out of my bones circular buttons of the di-mensions of from one-half inch to one inch in diameter.

"I do further direct my said execu-tors to have the skin of my body tanned and mare into pouches. "I do hereby further direct my said executors to have made out of such

parts of my body as may be suitable strings for the violin, such as are usually designated 'cat-gut' strings. "And I do hereby further direct my said executors to have said violin strings adjusted to the body of a vio-

"I hereby give, devise and bequeath unto my beloved friend and clubmate, James Hayes, all and singular, the buttons, violin strings and skin made out of my body, as afore-said, the same to be by him distrib-uted according to his discretion to my

So reads the will of Henry E. Sullivan, a prominent member of the Nameoki Club, at 233 West One Hundredth struct. Made in all seriousness, this queerest of queer wills re-flects the utilitarianism that has been a factor in every act of the man's

Mr. Sullivan said last night: Il have always been a utilitarian. thought should have for its object some useful purpose. Every stick of wood, every stone, every place of sod can be utilized. Edison is to-day the greatest utilitarian of them all. I made Every task we undertake, every thought should have for its object some useful purpose. Every stick of

A THOUSAND DOLLARS WORTH OF to the unsuccessful bidder.

The right is reserved to reject any and all bids.

The assessed valuation of real A. H. Thurnes, a well-known coal operator of Buffalo, O. writes; "I have been afflicted with kidney and biadder trouble for years, parsing gravel and etones with excruciating pain. I got no relief from medicine until I began Foley's Kidney Cure, then the result was surprising. A few doses started the brick dust like line stores and now I have no pain across my kidneys and I fool like a new man. It has done me fl.000 worth of good." R. H. Jordan & Co.

The right is reserved to reject any and all bids.

The assessed valuation of real estate and personal property in the graded school territory for the year 1907 is \$458,967.00. Beal valuation 1,200.

The town has no bonded indebtedness.

C. S. BREWER.

Town Clerk.

STUART W. CRAMER. ENGINEER AND CONTRACTOR. MAIN OF FICES SOUTH TRYON ST., CHARLOTTE, N. C.

COTTON MILL MACHINERY.

Revolving Flat Cards, Railway Heads, Drawing Frames, Spinning Frames, Twisters and Spoolers Quillers and Reels. Looms,

Cioths.

CONSIGNMENTS SOLICITED, illadelphia, 122 and 124 Chestant St. Boston, 185 Summer St. New York, No. 73 Leonard St. Charlotte, 25 5 Tryon St.

FRANK P. MILBURN & CO.

ARCHITECTS

WASHINGTON, D. C.

HOOK AND ROGERS

-ARCHITECTS-

CHARLOTTE, N. C.

the will because I saw no reasons why so much good raw material should

to foolish, unhygienic, wasteful no-

fled, is just so much material to be molded by man for his own use, as is

ested on the ground of insanity.

realize that it is extraordinary, but I so will it as being consistent with my

selief and every other act of my life. John Boyst and William Dolen, friends of Sullivan, when asked at the lub yesterday, answered that in all matters Sullivan is perfectly sane, is a good fellow, and that his only pe-

thing on this earth should be put to

HOW TO AVOID PNEUMONIA.

We have never heard of a single to

We have never heard of a single instance of a cold resulting in pneumonia
or other lung trouble when Foley's
Honey and Tar has been taken. It not
only stops the cough, but heals and
strengthens the lungs. Ask for Foley's
Honey and Tar and refuse any substitule offered. Dr. C. J. Bishop, of
Agnew, Mich., writes: "I have used
Foley's Honey and Tar in three very
severe cases of pneumonia with good results in every case." R. H. Jordan &
Co.

Never Before

NEVER BEFORE has the inherent safety of the life insurance princi-ple been more clearly manifested.

NEVER BEFORE has the financial

NEVER BEFORE has a Standard Lafe Insurance Policy (recom-mended and endorsed by the

State), been obtainable by the in-suring public,

NEVER BEFORE have there been

so many people in every com-munity to whom insurance is an

NEVER BEFORE have fluctuations

tability of an investment in

in values and business uncertainties proved more clearly the absolute

Equitable policy—always worth at maturity 100 cents on the dollar,

Write, 'phone or call.

W. J. RODDEY,

Manager,

ROCK HILL, S. C.

Bonds For Sale.

Sealed bids will be received by the

undersigned until 2 o'clock p. m. February 10th, 1808, for the pur-chase of \$10,000.00 of coupon bonds

chase of \$10,000.00 of coupon bonds or any portion thereof to be issued by the Town of Carthage, North Carotina, for the purpose of erect-ing building for graded schools, the said bonds to be issued in denomi-nations of \$500.00 or \$1,000.00 each,

to suit the purchaser. Said bonds are to bear 6 per cent. Interest from January 1st. 1908, payable an-

nually at such place as may be designated by the purchaser, and to

more trustworthy insurance.

economy.

absolute necessity.

in spot cash.

some useful purpose.

"Why in this age should we cling

The body, after the soul has

be allowed to go for naught.

verything else on this sphere "My will is perfectly feasible. My lawyer tells me that it cannot be con-

COMBERS

ETC., ETC.

Roving Frames

Slubbers,

Jack Frames

Intermediates,

Raw Stock Dryers.

ETC., ETC.

BRANCH OFFICES

Automatic Feeders,

Openers and Trunk,

Breaker, Intermediate and

Finisher Lappers,

Kirschner Carding Beaters

Thread Extractors,

Waste Pickers, etc.

SPENCER TURNER JAMES E. MITCHELL CO. COMMISSION MERCHANTS. Cotton Yarns and Cotton COMMISSION MERCHANTS OFFICES: New York, Philadelphia, Chicago, St. Louis, London, England.

IENCKES SPINNING

Yarns and Cotton Piece Goods.

COTTON YARNS

Main Office: PAWTUCKET, R. I Philadelphia Office: Mariner & Merchant Building W. A. SPELLISSY, Manages.

IF YOU HAVE TO SELL, LIST IT IN THIS OFFER If you have houses or stores to rent, let me no your collecting and save trouble and worry.

The place to insure your property is in this agency.

E. Cochrane.

Insurance and Real Estate Agent,

COTTON YARNS, COTTON GOODS

AND COTTON WASTE.

Offices-Charlotte, N. C., Boston, Mass., and Amsterdam, N. T. Main Office-Amsterdam, N. Y.

Portland Cements, the best brands made. We can save you money and give you better Cement under these brands than obtainable elsewhere. Let us quote you delivered at your station.

Carolina Portland Cement Co.

Sole Distributors.

Charleston, S. C.

Cotton Yarns

strength of the Equitable Society been so significantly demonstrated. We are prepared to make CASH ADVANCES, three-NEVER BEFORE has the public had the opportunity of obtaining quarters value to any amount, on standard quality of desirable numbers of warps and skeins, weaving yarns; EVER BEFORE have so great a number of important reforms been also knitting yarns all numbers. Telegrams and letters instituted, or such efficient measures taken, for conducting the will be answered promptly. business with conservatism and

PAULSON, LINKROUM & CO. Nos. 87-89 Leonar d St., New York.

LEONARD L. HUNTER ARCHITECT Fifth foor, Trust Bldg. 'Phone 376.

CHARLOTTE, N. C.

HUBBARD BROS. & CO., HANOVER SQUARE, NEW YORK.

MEMBERS OF New York Cotton Exchange, New Orleans Cotton Ex-change, Associate Members Live pool Cotton Exchange. ORDERS SOLICITED—For the purchase and sale of cotton for future delivery. Correspondence invited.

A. D. SALKELD & BRO., COMMISSION MERCHANTS. 66-72 Leonard Street, NEW YORK, COTTON YARNS. DEP Fred'k Vietor & Achelia.

Manufacturers and Jobbers

requestly and it necessary to have Banking Facilities in ad-dition to those offered by local

First National Bank OF SACHMOND, VIRGINIA, \$1,000.000.00 Capital

\$1,000.000.00 Capital
Earned Surplus \$600,000.00
\$5,500,000.00 Deposits
\$9,000,000.00 Total Resources
Offers Just the Additional Pacilities Required.
Juo. B. Purcell. President;
Juo M. Miller, Jr., Vice President; Chos. R. Burnett. Assistant Cashier; J. C. Joplin,
Assistant Cashier.

FOR SALE. Chair Manufacturing Plant and Other Property.

By virtue of an order of the Superior Court of Alamance County, North Carolina, made in a cause now North Carolina, made in a cause now pending in said Superior Court, en-titled L. Puryear and others on be-half of themselves and all other and shareholders of the creditors and shareholders of the Continental Chair Company vs. the Continental Chair Company. I will on Monday, February 10th, 1908, sell at public suction to the best bidder for cash, the following described prop-

erty, to-wit:
1—The plant of said Continental 1—The plant of said Continental Chair Company, for the manufacture of chairs, situate in the Town of Mebane, Alamance County, Nroth Carolina. This plant is very complete. There are buildings, dry klin, machinery, some manufactured goods on hand and in process and quite a large lot of supplies. This entire property will be sold as one property, going to make up a plant for the manufacture of chairs. The same is in condition to at once be put in operation. This plant has a capacity of about six hundred chairs per day. 2—A tract containing about sixty 2—A tract containing about sixty acres of land, situate in Melville township, near the Town of Mebans.

3-One twenty-five horse-power upright botter. 4-One pair of very fine young gray mules.

gray mules.

5—One lot of harness and wagens. The sale will be conducted on the premises of the Continental Chair Company, in the Town of Mebane, Alamance County, North Carolina, and will start at 12 o'clock m.

Bidders on all property will be required to satisfy me of their ability to comply with their bid, and the sale will be reported to the Superior Court for confirmation, and possession and title of all property sold will be retained until confirmation of sale is made by said Superior Court.

Court.

I will be glad to hear from and give further details and particulars to, interested parties.

J. W. CATES,

Receiver Continental Chair Co.

Graham, N. C., Jan. 1st, 1991.