

COMMERCE AND FINANCE

COTTON MARKET ON DECLINE

The Staple Weak and Unsettled—Private Cables of Disquieting Conditions in Lancashire and Continental Reports of Spot Conditions in the South—The Market Without Support.

New York, Feb. 5.—The cotton market more than yesterday's advance during today's trading with the close steady at a net decline of 18 to 21 points. Sales were estimated at 250,000 bales.

STOCK MARKET SLUGGISH

Demand For Securities Practically at a Standstill—American Smelter the Centre of Attack and Its Decline Undermines the Whole Market.

New York, Feb. 5.—Today's market gave early evidence that demand for stock had come practically to a standstill. The selling was more enthusiastic later by increased professional operations on the short side.

Discussion of dividend prospects was cheerful and several of the industrial firms were the object of unfavorable estimates of a more specific kind.

The selling of stocks and to some extent of bonds which has been continuing in the market is attributed to closing out of bank or trust company in the loans to the final clearing up of the affairs of these institutions which were helped during the panic period.

WHEAT

Chicago, Feb. 5.—Wheat advanced 1 cent early today but later lost the gain on realizing sales, and closed a shade lower than yesterday.

Chicago Grain and Provisions

Chicago, Feb. 5.—Wheat advanced 1 cent early today but later lost the gain on realizing sales, and closed a shade lower than yesterday.

Naval Stores

New Orleans, Feb. 5.—Receipts 107 barrels rosin; 22 barrels turpentine. Exports for Honduras 26 barrels rosin.

Baltimore Produce

Baltimore, Feb. 5.—Flour dull, unchanged. Wheat firmer; spot contract 86 to 90; spot 2 red Western 88 to 93; 90 to 94; spot 2 red Western 88 to 93; 90 to 94.

Charlotte Cotton

Charlotte, Feb. 5.—Turpentine and rosin, nothing doing. Receipts 200. Turpentine firm, 8.25, 8.25 and 8.25; receipts 5.

Charlotte Produce

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Comparative Port Receipts

Table with 2 columns: Port, Receipts. Rows include Galveston, New Orleans, Mobile, etc.

A weak stomach means weak stomach nerves, always. And this is also true of the heart and kidneys. It's a pity to see a sick one...

Daily Cotton Market

New York, Feb. 5.—Galveston, tone quiet; middling 11 1/2; net receipts 10,227; gross receipts 10,227; sales 115; stock 232,660; continent 10,227.

New Orleans, tone steady; middling 11 1/2; net receipts 11,886; gross receipts 11,886; sales 115; stock 232,660; continent 11,886.

Port Townsend, net receipts 7,333; gross receipts 7,333; sales 115; stock 232,660; continent 7,333.

INTERIOR MOVEMENT

Houston, tone quiet; middling 11 1/2; net receipts 1,237; gross receipts 1,237; sales 115; stock 232,660; continent 1,237.

Augusta, tone steady; middling 11 1/2; net receipts 1,237; gross receipts 1,237; sales 115; stock 232,660; continent 1,237.

Memphis, tone steady; middling 11 1/2; net receipts 1,237; gross receipts 1,237; sales 115; stock 232,660; continent 1,237.

St. Louis, tone steady; middling 11 1/2; net receipts 1,237; gross receipts 1,237; sales 115; stock 232,660; continent 1,237.

Cincinnati, net receipts 974; shipments 1,237; stock 232,660; continent 974.

Little Rock, tone steady; middling 11 1/2; net receipts 1,237; gross receipts 1,237; sales 115; stock 232,660; continent 1,237.

St. Paul, tone steady; middling 11 1/2; net receipts 1,237; gross receipts 1,237; sales 115; stock 232,660; continent 1,237.

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WE NEED Spinning Frames for coarse numbers. Can dispose of several thousand spindles. Prefer 2" and larger rings. Give full particulars of what you offer. State actual condition, earliest delivery and lowest net price. Could also use large ring twisters. GREENSBORO SUPPLY CO. GREENSBORO, N. C.

CARDS DRAWING SPINNING FRAMES COMBERS LAP MACHINES MASON MACHINE WORKS COTTON MACHINERY TAUNTON, MASS. SOUTHERN OFFICE AT CHARLOTTE EDWIN HOWARD, AGENT.

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New Orleans Cotton. Adams Express, Feb. 5.—Cotton, spots were steady, 1-16 down on all grades. Middling 11 1/2-16, ruling rate of the spot and 1-16 to arrive.

The Money Market. New York, Feb. 5.—Money on call easy 1 1/2 to 2 per cent; ruling rate of closing bid 1 1/2; offered at 2 per cent.

Dry Goods Market. New York, Feb. 5.—The dry goods market rules quiet. Cotton goods are in slow demand. The jobbing trade is doing a light business with retailers.

NEW YORK BONDS. U. S. refunding 2 1/2 registered 107 1/2. U. S. refunding 2 1/2 coupon 107 1/2. U. S. 3 1/2 registered 107 1/2.

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New York Cattle. New York, Feb. 5.—Beef, receipts 2,311; calves 825; open and stage, 1,000; total 4,136; stock 10,000.

Builds up waste tissue, promotes appetite, improves digestion, induces refreshing sleep, giving renewed strength and health. That's what Hollister's Rocky Mountain Tea will do. 35c. Tea or Tablets. R. H. Jordan & Co.

COTTON MILL MACHINERY. STUART W. CRAMER, ENGINEER AND CONTRACTOR. BRANCH OFFICE: EQUITABLE BUILDING, ATLANTA, GA. WOODSOCKET Slubbers, Roving Frames, Jack Frames, Intermediates, ETC., ETC.

JAMES E. MITCHELL CO. COMMISSION MERCHANTS Cotton Yarns and Cotton Cloths. CONSIGNMENTS SOLICITED. Philadelphia, 122 and 124 Chestnut St. Boston, 185 Summer St. New York, No. 15 Leonard St. Charlotte, 33 S. Tryon St.

J. SPENCER TURNER CO. COMMISSION MERCHANTS OFFICES: New York, Philadelphia, Chicago, St. Louis, London, England. Yarns and Cotton Piece Goods. JENCKES SPINNING CO. COTTON YARNS. Philadelphia Office: Marlmer & Merchant Building, W. A. SPILLISSY, Manager.

HUBBARD BROS. & CO., HANOVER SQUARE NEW YORK. MEMBERS OF New York Cotton Exchange, New Orleans Cotton Exchange, Associate Members Liverpool Cotton Exchange. ORDERS SOLICITED—For the purchase and sale of cotton for future delivery. Correspondence invited.

LEONARD L. HUNTER ARCHITECT Fifth Floor, Trust Bldg. Phone 376. CHARLOTTE, N. C. READ THIS IF YOU HAVE TO SELL. LIST IT IN THIS OFFER. If you have houses or stores to rent, let Mr. R. E. Cochrane collect and save trouble and worry. The place to insure your property is in this agency.

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R. E. Cochrane. Insurance and Real Estate Agent.

HUGH MACRAE & CO., Bankers. Miscellaneous Southern Securities WILMINGTON, N. C. Washington, D. C., 408 Colorado Bldg. Cotton Mill Stocks.

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CATLIN & CO. Commission Merchants. 345 and 347 Broadway, New York. Boston. Philadelphia, 128 and 130 Chestnut St. COTTON YARNS. All number Skeins, Warps, Cops and Cones. COTTON GOODS.

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FOR SALE. Chair Manufacturing Plant and Other Property. By virtue of an order of the Superior Court of Alamance County North Carolina, made in a cause now pending in said Superior Court, entitled L. Puryear and others on behalf of themselves and all other creditors and shareholders of the Continental Chair Company vs. the Continental Chair Company, I will on Monday, February 10th, 1908, sell at public auction to the best bidder for cash, the following described property, to-wit:

College Annuals and Catalogues. Let us furnish you with something new in the College Annual line this year. With our new equipment—type, presses, etc.—we are fully prepared to give you something entirely different from that which you have heretofore been using. If you want something specially attractive, see the

WHILE money conditions are unsettled, the difficulty is due, not to natural conditions, but to causes that are corrective in character and that are bound to have lasting salutary effect. The vast resources of this country are just beginning to be developed—the future has things in store that are scarcely dreamed of now. And while the present financial readjustments are severe, they cannot be anything but temporary in character—and are bound to be beneficial in effect. And just now—as a safe bridge across the chasm of troublous times, as a protection to credit and a solid guard against possible sacrifice of estate or securities—a substantial policy in the Equitable is more essential than ever. Life insurance is the one security that does not fluctuate in value. Write, phone or call. W. J. RODDEY, Mgr., Rock Hill, S. C.

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Will Stay. For pain in back or chest. King's Anti-Pain Plaster touches the spot. It's especially good to protect the lungs with one of these on front and back. They are 25 cents and their curative and protective power is very great. Sold by Burwell-Duns Retail Store.

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