MR. FWHIRTER SPBAKS

|  |
| :---: |

## -53075



## To the Policy-Holders The Mutual Life Insurance Company <br> \section*{OF NEW YORK.}

The work accomplished by the Company in 1907, under the new conditions, in respect of benefits dispensed to policyholders and in the futherance The Company paid directly to policyholders and their beneficiaries in death claims, endowments, dividends, annuities and surrender values.
$\$ 43,959,245.40$ Total benefits from sources named
Total received from policyholders. 16,368,679.39
$\$ 60,327,924.79$
The total benefits above named exceeded premiums received by $\$ 3,176,883.08$ The amount paid DIRECTLY TO POLICYHOLDERS during the year was 77 per cent. of the amounts received from them.
The total amount paid to policyholders, plus the
serve held for them, was over 105 per cent. of the amounts received from them Increasing Dividends
The amount appropriated for dividends to be paid in 1908 is.
This sum greatly exceeds the largest amount ever before
$\$ 8,311,002.02$
This sum greatly exceeds the largest amount ever before paid in dividends
a single year by any company. The annual dividends to be paid in 1908 in a single year by any company. The annual dividends to be paid in 1908
show a ratio of incease over those of 1907 such as can be approximated by no other company. The Mutual Life is the only company which has increased its
dividend scale three years in succession-1906, 1907, 1908. Increasing dividends are possible because of increasing earnings and decreasing expenses.

In Gains for Policyho'ders the Company Remains in the Front Rank
Its gross earnings from interest and rentals for 1907 were.
Its gains from loading, mortality, surrenders and annuities
$\$ 23,103,953.59$ Its gains from loading, mortality, surrenders and annuities were $8,760,440.79$ The total earnings and gains were
$\$ 31,864,394.38$ showing rarely, if ever, equaled by any other company

## In Economy of Management the Company Stands Pre-eminent

The total expenses incurred in 1907 were.
$\$ 8,554,375.11$

## The Financial Condition of the Company is Superb

Its investments are of the highest class-unimpeached and unimpeach-
able. In a year of extraordinary financial depression, not a share of owned by the Company failed to pay its regular dividend, and on $\$ 222,927$, 910.60 of bonds (book value) there was not a dollar of interest in default at the close of business on the 31 st of last December. With asssets exceeding
its legal liabilities by over $\$ 57,000,000$, even by the abnormally low market quotations of December 31, 1907,-an excess greater by many millions than is held by any similar organization anywhere, -the Mutual Life, the Oldest Com-
pany in America, is also justly designated the Strongest in the World.

Balance Sheet December 31, 1907.
ASSETS LIABILITIES
Benal Extate................






$=$
$=$

## 

herris r. WILLCOX, Manager 406-411 Trust Building, Charlotte. The Mutual Life Insurance Company of New York Home Office, 34 Nassau Street.

## When Sick

KEEP THE KIDNEYS WEII

## Health is Worm Saring, and somgo Chariote People Know How to Sare IL





need attention, and should have the gently curative assistance of that well-known woman's medicine,
Cardui, if you wiah Cardui, if you wish to become thoroughly healthy. have a specific influence over the womanly organs have a specinic influence over the w.
and build up the womanly strength. and act in a sciantifle vegetable, perfectly harmless, gies, giving strength and renewed life-force. Mrs. Annie Hamilton, of Stetsonville, Wis,
writes: $A$ As a result of long-continued womanly Writes: As a requit of long-continued womanly
troubles, I could not sleep, eat, or stand on my feet


Take CARDUI

