

MILLS AND MARKETS

EXCHANGES ARE LEGITIMATE.

President Albert F. Bemis, of Home Cotton Mills, St. Louis, in an Open Letter to Representative Burleson, Explains the Business of Cotton Futures—Business of the Exchange—Value to Country's Commercial Interests.

To the Editor of The Observer: In view of the fact that so much is being said and written on the subject of cotton futures and so much is being actually done without due investigation, I feel constrained to send you an enclosure which is replete with the wholesome facts and is worthy of the consideration of all thoughtful people.

Even Sir Isaac Newton ordered the fire moved back as it grew too hot for him in his chair and Congress seemed to be willing to imitate this great man—in his moments of inattention and absent-mindedness.

I do not want my name connected with this controversy in any way, but while I am a quiet though not an inattentive spectator to present stage settings in Washington, I am convinced that anything bordering on the sumptuary anti-future laws contemplated by Congress would be dealing a most amazing blow to all cotton manufacturing interests.

The clipping is from The Journal of Commerce of February 22d. Mr. Albert F. Bemis is president of the Home Cotton Mills, St. Louis, Mo. CANNON. Concord, March 3d, 1908.

To Hon. A. S. Burleson: Mr. Albert F. Bemis sends this open letter to the Hon. A. S. Burleson, of the committee of appropriations, House of Representatives, Washington, D. C.

Turns of February 17th, addressed to Mr. J. M. Bemis, president of the Home Cotton Mills Company, St. Louis, Mo., has been sent here for reply. Mr. J. M. Bemis has answered the specific questions which you have asked on the form provided for the purpose, and return it herewith. In addition to those replies we will say a word on the general subject of cotton futures, as you suggest or request.

is suffering from legislation that is based upon insufficient investigation and insufficient care. Not only does it seem to be a desire or attempt to regulate everything, but to regulate everything without exhaustive inquiry as to the fundamental facts and as to the desirability of such regulation. Now, to be perfectly frank, we look upon your bill as falling within this category of ill-considered and unnecessary legislation. We are very glad to know that you are taking pains to get the opinion of the public regarding it, which we trust will result in a conclusion to drop it; but if it does not result in that way, we can but urge a most serious consideration of the bill before it be given favorable report by the honorable committee on agriculture. Yours truly, ALBERT F. BEMIS.

FIGURES ON COTTON.

Col. S. A. Ashe Believes Mills Will Have to Shut Down One Month Before September 1st For Lack of Cotton. I see in The Textile Manufacturing Journal of February 29th that Fall River expects cotton to fall to 12¢ within the next two weeks. This is the way it seems to me: On August 31st, 1907, there were mill stocks and other stocks held in Europe, 2,100,000 bales; Europe has since taken 5,500,000 bales; European supply is only 7,800,000 bales; European consumption is just about that, being last year 7,800,000 bales. For mill stocks and other stocks, there will be received for Europe from this to September 1st 1,000,000 bales.

The American mills have taken 2,600,000 bales; normally they will need 2,500,000 bales before September 1st, their consumption being 425,000 bales a month. In addition, there will be needed for stocks 200,000 bales. So their future needs are: For Europe, 2,000,000 bales; American mills, 2,500,000; stocks, 2,000,000; total 2,700,000 bales.

We have stocks, 1,100,000 bales. If the crop is only 1,300,000 bales, as appears about the figure, giving 9,164,000 bales already come into sight, only 2,138,000 remain on the ground, making the entire supply 1,164,000 bales, which is 1,564,000 bales short. The difference is rather more than what the American mills would use in one month. So it seems to me that our American mills will have to shut down one full month before September 1st for the want of raw material. If the crop exceeds 1,300,000 bales, the situation would be easier.

S. A. ASHE. Raleigh, March 2d, 1908. Textile Schools and the State of Massachusetts. In eleven years the Lowell Textile School has received from the State \$410,533.68. In ten years the New Bedford School has received \$182,000, while in seven years the Fall River Textile School has received \$166,000. In other words, the State has given to the cause of textile education over \$750,000.

We are glad to see that this recommendation is embodied in the report of the State industrial commission on textile schools, which suggests that the trustees should recommend such appropriations for each report to the Legislature and not transfer funds from the account for which they were originally appropriated by the State to any other account.

THE DEATH RECORD.

Mrs. Calvin Johnson, of High Point. Special to The Observer. High Point, March 3.—Mrs. Calvin Johnson died Saturday evening and the funeral services were held at Spring Hill yesterday, being conducted by Rev. Thomas Anderson. Deceased was 68 years old.

Miss Lizzie Bundy, of Guilford County. Special to The Observer. High Point, March 3.—Miss Lizzie Bundy died at her home yesterday near this city. She was a daughter of the late Joe Bundy and had a large number of relatives and friends. The funeral services were held to-day at Springfield Quaker church.

An Ashe County Man Dies Suddenly at Lenoir. Special to The Observer. Lenoir, March 3.—James Latham, a prominent citizen of Ashe county, died suddenly on the street here to-day about noon as he was coming out of the city restaurant. He was stricken with paralysis, resulting in instant death. He had been visiting his daughter, Mrs. J. C. Seehorn. He was a loyal member of the Methodist Church. The funeral will be at his home in Ashe county to-morrow.

SUNBRIGHT A NEW TOWN.

Health and Community Company Developing Tract of Land Near Pinehurst—Big Educational Rally to Be Held—Amusing Accident to Linotype Operator. Special to The Observer. High Point, March 4.—A company has been formed for the development of a large tract of land near Pinehurst to be known as the Health and Community Company. The officers elected are as follows: R. A. Wheeler, president and general manager; George W. Montcastle, vice president; W. O. Burgin, secretary. These with Messrs. J. N. and W. H. Mendenhall constitute the board of directors. The company has bought from Mr. Page 3,000 acres just south of Pinehurst, it being the remainder of the large Page tract of which Pinehurst is a part. A railroad station will be built on the A. & A. Railroad midway between Pinehurst and Aberdeen, which is in the center of the tract. The purpose of the company is to establish a town or rather a village of winter homes and small fruit, truck and poultry farms, which is being laid out and avenues opened, the sites being from one-half to ten acres, the smaller tracts immediately surrounding the station. In this tract are broad avenues, marble springs of cold water, etc. The villa is to be christened a very pretty name—Sunbright.

The First National Bank, the North Carolina Fire Insurance Company, the Mechanics' Building and Loan Association and the insurance business of Armfield & Armfield are now occupying new quarters in the North Carolina Savings Bank and Trust Company Building. A big educational rally is to be held at Springfield schoolhouse April 3d, and the people are making great preparations for it. There will be an old-fashioned rally and picnic and it is expected that several hundred people will be present. Among the speakers will be Supt. J. Y. Joyner, of Springfield people have one of the best rural public schools anywhere.

Yesterday Deputy Sheriff Parrish corded to the county home Mr. A. P. Chapin, who has been in bad health for quite awhile. He is 50 years of age and for some time followed the business of house and sign painting. He is addicted to the cigarette habit and was smoking one of the "coffin tacks" when he left here. A rather amusing as well as peculiar accident occurred here yesterday morning when Mr. J. P. Booker, a linotype operator on The Enterprise, had the misfortune to break his left leg in two—but it was a wooden leg and caused no pain. A cabinet maker was called and carried off the artificial limb to the repair shop, where he will undertake to "set" the limb and restore it to Mr. Booker so that he can navigate without the use of a crutch. The artificial limb was a brick like a real leg that it excited no little curiosity as it was carried down the street to the repair shop.

The wife and daughter of Mr. T. E. Creelman arrived here yesterday and have rooms at the Elwood. Mr. Creelman is with the D. M. Pollock Lumber Company—Edward Smith, son of Mr. and Mrs. Clarence Smith, who has been very sick with a carbuncle on his face, is reported some better to-day.—Mr. D. H. Baker has erected a very pretty home just outside the incorporated limits and is now adding a brick fence. He has one of the most desirable suburban homes around here.—Rev. W. M. Bagby, of Elkin, arrived in the city to-day and will remain several days looking into business affairs. Mr. Bagby owns some valuable property in High Point, being the block of stores in which the postoffice is located.—Mr. E. T. Hedrick, a local contractor, who has been working on the about work on the residence of a Mr. Ward there which is to cost \$5,000 and which Mr. Hedrick has in hand.

Stop that tickling Cough! Dr. Shoop's Cough Cure will surely stop it and with perfect safety. It is so thoroughly harmless that Dr. Shoop tells mothers to use nothing else even with very young babies. The wonderful green leaf and tender stems of a lung healing mountain shrub furnish the curative properties which are so potent for each tickle to Dr. Shoop's Cough Cure. It calms the cough, and heals the sensitive bronchial membrane. No opium, no chloroform, nothing harsh. Demand Dr. Shoop's. Take no other. Mullen's Pharmacy.

ALL UNEASY AT FAIRVIEW. The Brokaw Affair Still Hanging Fire—Transfer of Property All a Big Bluff. Special to The Observer. High Point, March 4.—All is uneasiness to-day at Fairview lodge; the employees are much perturbed over the recent developments between their master and mistress, and show it in no uncertain terms. Since the arrival of Mr. and Mrs. Brokaw there last September on their bridal trip there has been a continual season of unrest. Valuables were stolen which necessitated an officer there, who of course made diligent search and inquiry among the property and employees. However, in two cases the missing articles were mysteriously sent back and the matter hushed up. But now there has been another theft, or at least a valuable article of jewelry has been missed. If you speak to one of the employees, he will deny everything and seems to have a cut-and-dried statement, while in other cases the information pulled out is reassuring in the strongest terms of Mr. and Mrs. Brokaw's estrangement and the many unhappy domestic wars between them. The father of Mrs. Brokaw and her mother and sister will remain for several weeks yet in the strongest terms of Mr. and Mrs. Brokaw within the next few days. It is believed among the people at Fairview that the transfer of the Brokaw lodge to Mr. Gould, an uncle of Mrs. Brokaw, was only a bluff, as it has never been recorded in Randolph county, where the lodge is located, and further from the fact that Mrs. Brokaw evidently never signed the instrument, therefore making it invalid.

Governor to Speak at Burlington. Special to The Observer. Guilford College, March 4.—Gov. R. B. Glenn will speak by invitation of the Woman's Christian Temperance Union, at the State Sunday school convention at Burlington April 8th, at 11:45 a. m. With health, all things are happier with it, other blessings can't be enjoyed. We make health—For Hollister's Rocky Mountain Tea is health. Try it; 'twill surely make you well. 35c. Tea or Tablets. R. H. Jordan & Co.

Only One "BROMO QUININE" that is Laxative Bromo Quinine & Iron on every box. 25c Cures a Cold in One Day, Grip in 2 Days

BECOMING A MOTHER Is an ordeal which all women approach with indescribable fear, for nothing compares with the pain and horror of child-birth. The thought of the suffering and danger in store for her, robs the expectant mother of all pleasant anticipations of the coming event, and casts over her a shadow of gloom which cannot be shaken off. Thousands of women have found that the use of Mother's Friend during pregnancy robs confinement of all pain and danger, and insures safety to life of mother and child. This scientific liniment is a god-send to all women at the time of their most critical trial. Not only does Mother's Friend carry women safely through the perils of child-birth, but its use gently prepares the system for the coming event, prevents "morning sickness," and other discomforts of this period. Sold by all druggists at \$1.00 per bottle. Book containing valuable information free. The Bradford Regulator Co., Atlanta, Ga. MOTHER'S FRIEND

EDENTON PARTY REPRODUCED.

Historic Event Recalled at Waynesville by Daughters of American Revolution. Correspondence of The Observer. Waynesville, March 3.—At the residence of Dr. J. Howell Way last evening the historic Edenton tea party was reproduced by the members of the local chapter of the Daughters of the American Revolution. The house was decorated with the national and State colors, and the daughters representing the well-known ladies of that eventful incident, that took place on the 25th of October, 1774. Mrs. Way, the hostess, represented Mrs. Elizabeth King, at whose house the tea party was held over a hundred years ago. Mrs. D. A. Baker, the regent of the chapter, was assisted as Miss Virginia Jones, and the seven Monroe sisters by Misses Mary Boone, Robena Miller, Georgia Miller, Lusa Jones, Pearl McCracken, Doris Maslin and Nann Killian. Jack Way represented the negro footman. Delicious refreshments were served in the dining hall, but tea was eschewed. Music, both of the old-time variety and the new-fangled kind, was rendered by some of the Daughters and others. It was a most delightful evening, and was highly enjoyed by all present.

LOUISBURG NEWS ITEMS. Little Girl Nearly Falls From Roof Into Well—Franklin Doubtful as Regards Prohibition—Fire at Springhope—Louisburg Men Inventors. Correspondence of The Observer. Louisburg, March 3.—Miss Kathleen, aged 13 years, daughter of Mr. F. N. Egerton, fell from the roof of an outhouse yesterday afternoon and broke her left arm and leg. She had climbed the roof of the outhouse and hid from some other children and caught hold of a piece of tin gutter which gave way and precipitated her to the ground. She fell on an old iron pump and within a foot of an old well thirty feet deep. The prohibition question is beginning to warm up things hereabouts. Last Sunday evening Rev. Bishop Bishop preached a sermon on the subject of the Methodist church, and wherever knots of people are gathered the subject of the talk can be easily guessed. An impartial view of the general opinion would seem to show that the masses in Franklin are opposed to the law. A great many voters, themselves temperance men and believers in local option, are opposed to State prohibition. If the election were held at once, Franklin county would go against prohibition, say those who are good feelers of the public pulse. The incorporated towns, however, are strongly for the law. Of course when the campaign

ACADEMY To-Night at 8:30, the Musical Event Seats on sale at Hawley's. Daniel Frohman Presents The World's Greatest Violinist JAN KUBELIK Mile Bertha Roy, Piano Soloist Herr Ludwig Schwab, Accompanist Seats on sale at Hawley's. Prices: .50c, \$1.00, \$1.50, \$2.00

ACADEMY Saturday, Matinee and Night 75—PEOPLE—75 Lew Dockstader And His Own MINSTRELS Prices: Matinee .75, 50, 25 Night \$1.50, \$1.00, 50c Seats on sale to-day at Hawley's

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gets under full swing sentiment may change. News of a disastrous fire at Springs hope last night reached here this morning. One store belonging to a Mr. Epivey was totally consumed. The buildings and stocks of goods of Brantley-Marshburn Company, Wheelers, Turner, Liebman and others were badly damaged. The loss is estimated at from \$10,000 to \$15,000. A telegram was received here this morning announcing the sudden death of T. D. Reavis at the Raleigh State Hospital this morning. He was a resident of Sandy Creek township and was committed to the hospital about two years ago. The sheriff at once sent word to his relatives. Louisburg inventors are having their innings. Mr. J. J. Barrow has but recently returned from Pisa, where he had a working model made of his patent, a device for indexing papers. It is quite a convenient appliance for offices where many papers are filed. Dr. Arthur Fleming has applied for a patent on his invention for a gold casting machine for use in dental offices.

A weak Stomach, means weak Stomach nerves, always. And this is also true of the Heart and Kidneys. It's a pity that sick ones continue to drug the Stomach or stimulate the Heart and Kidneys. The weak nerves, not the organs themselves, need this help. This is why Dr. Shoop's Stomach Remedy has, and is promptly helping so many sick ones. It goes direct to the cause of these diseases. Test this vital truth, and see. Mullen's Pharmacy.

GUARANTEED WHISKEYS! All our goods are guaranteed under the Pure Food Law. If not satisfactory, money refunded on return of goods. Goods shipped in plain packages same day order received. WE PREPARE ALL EXPRESS CHARGES. IN BOTTLES, IN JUGS. 4 Full Qts. 8 Full Qts. Per Gallon. 3 Gallons. McCarty Whiskey, bottled in bond, 8-yr. old, \$5.00 \$9.75 \$14.25 Dan River Rye, 4.00 7.50 11.00 Grey Goose Rye, 2.00 3.50 5.00 Impression Rye, 4.00 7.25 10.50 Greenwood Rye, 4.00 7.50 10.50 Highlander Rye, 4.00 7.50 10.50 N. C. Corn Whiskey, 2.00 3.50 5.00 Virginia Corn Whiskey, 2.00 3.50 5.00 Very Old N. C. Corn Whiskey, 2.00 3.50 5.00 Swan Gin, 4.00 6.40 8.80 Holland Gin, 4.00 6.40 8.80 Apple Brandy, 4.00 6.40 8.80 Very Old Apple Brandy, 4.00 6.40 8.80

OUR SPECIAL BRANDS: AMULET CORN WHISKEY, COCKADE WHISKEY, 4 Full Qts. Fine Old Copper Distilled, \$2.45 4 Full Quarts Old, Smooth and Mellow, \$3.15 Remittances can be made by either Postal or Express Money Order, or Registered Letter. Price on Goods not listed will be furnished upon request. The Cousins Supply Co. The Old Reliable Mail-Order House Richmond, Va.

HOTEL VICTORIA Broadway, Fifth Avenue and 27th St., NEW YORK. In the Centre of the Shopping District. A Modern, First Class Hotel. Complete in all respects. Furnishings of the latest and most fashionable. Popular with business visitors. Best restaurants in the city. In Walking Distance of Shops and Theaters. No cash here required. 300 rooms. Hot and cold water and electric light in every room. Cleanly maintained. ABSOLUTELY FIREPROOF. Rooms \$1.50 per day and upward. GEORGE W. SWEENEY, PROPRIETOR

Twelve Day Clearance Sale Beginning Monday, March 2nd. No IMPOSSIBLE prices, such as \$400 Pianos for \$300 or less. No fakes of any kind, a Clearance Sale, pure and simple giving a plain discount of 10 per cent. from prices quoted below. These instruments are bargains at prices named; the discount makes them extraordinary bargains. No. 1 Bacon & Raven piano \$25.00 No. 2 Bacon & Raven piano 50.00 No. 3 Hallett and Cumston piano 65.00 No. 4 Mason & Hamlin chapel organ 30.00 No. 5 Putnam parlor organ (10 stops) 40.00 No. 6 Golden toned parlor organ (13 stops) 50.00 No. 7 Wilcox player organ (12 stops) 105.00 No. 8 Estey large church organ (14 stops) 105.00 No. 9 Kranich & Bach piano (refinished) 275.00 No. 10 Ivers & Pond (refinished) 250.00 No. 11 Lester (refinished) 225.00 No. 12 Windsor (refinished) 160.00 No. 13 Gaylord (refinished) 200.00 No. 14 Bell (shop worn) 185.00 No. 15 Kohler (slightly used) 200.00 No. 16 Bennett & Bretz (new) 275.00 No. 17 Shaw (old style) 300.00 No. 18 Stieff, new (special) 375.00 Remember 10 Per Cent. Off Above Prices and Easy Terms if Desired. Order by Number Taking 1st, 2nd and 3rd Choices. Chas. M. Stieff Manufacturer of the Artistic Stieff, Shaw and Stieff Self-Player Pianos Southern Wareroom, 5 W. Trade St. Charlotte, N. C. C. H. WILMOTH, Manager.