CHARLOTTE DAILY OBSERVER, MARCH 10, 1908

COMMERCE AND FINANCE

THE COTTON MARKET STEADY

etally steady undertone and closed 1,675.

at the rate of 500 bales per week begin-ning April 1st. The reduction in the Ger-man bank rate at the close of last week was considered a favorable feature, and Mexico 1,250. bulls placed some stress on a reported decrease of 20,000 in the number of idle freight cars in the country since February 1st. Southern spot markets , were unchanged to 1-16c. higher. Advices from Fall River claimed that further curtall-

ment by spinners was expected. Receipts at the ports to-day 13,486 bales against 15,935 last week and 33,978 last year. For the week estimated 100,000 bales against 105,505 last week and 107,956 last year. To-day's receipts at New Or-leans 4,913 against 5,085 last year and at Houston 3,463 against 5,249 last year.

views held by professional operators in stock 288,766. tions underlying values of securities were indicated by their action to-day followng the sharp advance which occurred in ing the sharp advance which occurred in prices on Saturday. There was evident haste to reap such profits as were afford-options July 374. ransactions during the first hour footing cond hour's business, however, dropped below 90,000 shares and midday found guiet; prices dragging again about Saturday's Jurge an extent the export of our surplus supplies already has been made in the rush to liquidate our financial necessities following the panic. The secondary rise in prices was firmly held to the end.

including: Gopper 33,600; Cotton Oll 600; sec

100; Sloss 900.

calves \$5.75 to \$7.25.

75 bid.

steady; turpentine quiet. Rice

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