

COMMERCE AND FINA NOB

COTTON MARKET MORE ACTIVE

Sharp Break After Friday Follows... Cotton market was more active to-day with prices weak and unsettled under liquidation and bear pressure on reports of easier Southern spot markets.

New York, March 17.—The cotton market was more active to-day with prices weak and unsettled under liquidation and bear pressure on reports of easier Southern spot markets.

The opening was steady at a decline of 1/4 to 1/2 points in response to easier cables and good weather in the South but after fluctuating within a range of 1/4 to 1/2 points with active months holding pretty well up to last night's final during the forenoon, the market had a sharp break after midday.

All months with the exception of March, which was relatively quiet, sold at new low levels for the movement and about 50 to 65 points below the high figures of the month. There was quite general selling on the decline evidently for both long and short accounts but there was also some strong buying of May and July and the market rallied 2 or 3 points from the lowest just before the close.

Receipts at the ports to-day 17,070 bales, against 17,383 last week and 23,157 last year. For the week 110,600 against 110,749 last week and 167,785 last year. To-day's receipts at New Orleans 5,495, against 6,033 last year and at Houston, 8,141 against 12,543 last year.

THE STOCK MARKET

Some Further Speculative Liquidation—Attention Paid to News of a Tender Unfavorable to a Business Revival—Cotton Prices Not Widely Below the Best.

New York, March 17.—There was some further speculative liquidation going on in the stock market to-day as a natural sequence to the active selling to that end in progress at the end of the previous day. The volume of the market diminished considerably and the lightening of the selling pressure before the end of the day opened the way to an irregular recovery.

Bonds were steady. Total sales par value, \$2,824,000.

U. S. bonds were unchanged on call.

Sales to-day, 674,000 shares, including: Copper, 55,400; Smelting, 43,400; Tobacco, 300; C. & O., 1,700; L. & N., 400; Reading, 157,200; Southern Railway, 600; Pfd., 600; Union Pacific, 130,400; Steel, 77,600; Sloss, 500.

Hubbard Bros. & Co.'s Cotton Letter. Special to The Observer.

New York, March 17.—While the market has been easier to-day and a further decline established through the liquidation by holders disappointed at the set and demand spinners, it was to be noticed that a demand for May was found to maintain that position at a greater premium than yesterday. The feeling in the trade is one of extreme despondency though it is admitted that trade is slowly improving in many directions.

Daily Cotton Market.

New York, March 17.—Galveston, tone quiet; middling 11-16; net receipts 5,640; gross receipts 5,640; stock 145,557; coastwise 555.

New Orleans, tone quiet; middling 11; net receipts 5,096; gross receipts 5,096; sales 1,750; stock 192,183; France 400; continent 14,545.

Mobile, net receipts 517; gross receipts 517; stock 3,565; coastwise 1,530.

Savannah, tone dull and easy; gross receipts 2,476; sales 120; stock 73,433; coastwise 421.

Charleston, tone nominal; net receipts 41; gross receipts 41; stock 1,827.

Wilmington, tone quiet; middling 11; net receipts 574; gross receipts 574; stock 13,564.

Norfolk, tone 400; middling 11 1/2; net receipts 1,270; gross receipts 1,270; sales 4; stock 27,339; coastwise 1,270; net receipts 8; gross receipts 248; Gt. Britain 10.

Philadelphia, tone quiet; middling 11 1/2; stock 2,150; at all ports, net 11,070; Gt. Britain 1,622; France 1,745; continent 11,245; stock 22,500.

Consolidated, at all ports, net 47,461; Gt. Britain 1,622; France 1,745; continent 47,461; Japan 1,333.

Total since Sept. 1, at all ports, net 1,798,800; Gt. Britain 2,325,932; France 114,667; continent 1,644,583; Japan 114,672; Mexico 1,572.

INTERIOR MOVEMENT

Houston, tone quiet; middling 11; net receipts 1,270; gross receipts 1,270; shipments 1,270; stock 2,150.

Aurora, tone steady; middling 11 1/2; net receipts 59; gross receipts 59; shipments 59; sales 24; stock 55,150.

Memphis, tone quiet; middling 11 1/2; net receipts 1,270; gross receipts 1,270; shipments 1,270; stock 18,551.

St. Louis, tone dull; middling 11 1/2; net receipts 309; gross receipts 1,550; shipments 1,712; stock 109,761.

Cincinnati, net receipts 597; gross receipts 597; shipments 597; stock 12,755.

Louisville, tone firm; middling 11 1/2. Little Rock, tone quiet; middling 10 1/2; net receipts 85; gross receipts 85; shipments 14; stock 25,465.

Wilmington, March 17.—Spirits turpentine steady, 47 1/2; receipts 11 casks. Roan steady, 53 1/2; receipts 5 casks. Tar firm, 15 1/2; no receipts. Crude turpentine firm, 22 1/2, 23 1/2 and 23 3/4; receipts 41.

Charleston, S. C., March 17.—Turpentine and rosin, nothing doing; quotations omitted.

Savannah, Ga., March 17.—Spirits turpentine firm, 50; sales 138; receipts 143; shipments 25.

Roan, firm; sales 1,022; receipts 1,134; shipments 4; stock 59,574. Quote: A B C D E F G and H 10; I 13; K 14.5; M 15.25; N 15.5; W 15.90.

New Orleans, March 17.—Receipts: 32 barrels rosin; turpentine none. Exports, none.

New York Produce.

New York, March 17.—Flour dull and unchanged. Rye flour quiet. Corn meal firm. Rye still.

New Orleans, March 17.—Cotton, spots were quiet, 3 1/2, up on all grades; middling 11. Sales were 1,500 bales on the spot and 600 to arrive.

Chicago, March 17.—Higher prices for wheat at Liverpool and additional reports of damage in the Southwest by the "green bug" had a strengthening effect to-day on the local wheat market.

Wheat, May 95 1/2, 95 1/4, 95 1/8. July 94 1/2, 94 1/4, 94 1/8. September 93 1/2, 93 1/4, 93 1/8.

Corn, May 54 1/2, 54 1/4, 54 1/8. July 53 1/2, 53 1/4, 53 1/8. September 52 1/2, 52 1/4, 52 1/8.

Chicago Grain and Provisions.

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Corn, May 54 1/2, 54 1/4, 54 1/8. July 53 1/2, 53 1/4, 53 1/8. September 52 1/2, 52 1/4, 52 1/8.

Chicago Cattle Market.

Chicago, March 17.—Cattle, receipts estimated 1,000; strong. Steers \$4.50 to \$5.25; stockers and feeders \$3.75 to \$4.50; cows \$3.25 to \$3.75; heifers \$3 to \$3.50; bulls \$1.90 to \$4.50; calves \$3.75 to \$7.25.

Hogs, receipts estimated at 15,000; market strong to 5c. Choice hogs \$14.75 to \$15.85; heavy \$13.50 to \$14.50; butchers \$14.75 to \$15.85.

Sheep, receipts 11,000; active and strong; sheep \$4.50 to \$6.50; lambs \$5 to \$7.00.

New York Cattle.

New York, March 17.—Beaves, receipts 52. Nothing doing in live cattle; feeling steady. Dressed beef slow at 17 to 23.

Calves, receipts 121; weak. Veals 35 to 40 for common to good; fed calves 40; city dressed veals 44 to 12 1/2; country 40 to 44.

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Table with columns for Liverpool Cotton, New York Cotton, and various grades of cotton and their prices.

Table with columns for Charlotte Cotton, Charlotte Produce, and various goods like Butter, Eggs, etc.

Table with columns for Comparative Port Receipts, New York Bonds, and various financial data.

Table with columns for WHEAT, CORN, OATS, and various agricultural products.

Table with columns for COTTON SEED OIL, and various oil and seed prices.

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