ATLANTA GA

COMMERCE AND FINANCE

THE COTTON MARKET HIGHER the Game Was However Lost in the Early Session and the Closing Was Barely Steady—Not Much Snap to the Buying on the Ad-vance and the Market Turns Easier Under Realizing and Lack of Bull

New York, March 26 .- The cotton mar-

New York, March M.—The cotton market was higher during to day's early session but lost the gain and closed barely steady at a net decline of 1 point to an advance of 2 points. Sales were estimated at 200,000 bales.

The market opened steady at an advance of 3 to 7 points and after some little irregularity increased the gain on atsady Liverpool cables, firmer advices from Southern spot markets, covering 12 wall Street shorts and a scattering lemand from local professionals. March 201 up to 25% or 15 points net higher, but there were only a few scattering transactions with covering by belated showed the only support and that mental the only support and that mental the cold up to 25% or 15 points net higher, but there were only a few scattering transactions with covering by belated showed the only support and that mental the only support and that mental the cold up to 25% or 15 points net higher, but there were only a few scattering transactions with covering by belated showed the only support and the property of the cold up to 25% or 15 points are specifically specifica insactions with covering by belated orts the only support, and that month or eased off geadly with other posins. May sold 9 points over last night's als but new crop positions were relative to the control of the cont easy owing to good weather in outh and at the best were only 5 or ints net higher. There was not much to the buying on the advance and anap to the buying on the advance and during the afternoon the market turned easier under realiging by early buyers in the absence of bull support. There were quite a number of private advices from various Southern points reporting a better demand for spot cotton and firmer interior holders and the Southern spot markets officially reported were unchanged to quarter cent net higher. The fact that receipts at the points continue light that receipts at the ports continue light is regarded by many as pointing to light end of the month clearances, and ex-ports to-day were again very small.

year. For the week 85,000 against 92,997
last week and 147,046 last year. To-day's receipts 156; gross receipts 181; shipments receipts at New Orleans 1,275 against 691; sales 636; stock 50,708.

Memphis, tone steady; middling 10%; against 3,120 last year.

Memphis, tone steady; middling 10%; net receipts 1,704; gross receipts 2,301;

THE STOCK MARKET.

Irregularity Again the Most Charac-teristic Feature of the Stock Mar-ket—The Pacific Railroads Fever-ish and This Affects the Whole

New York, March 28.-Irregularity was again the most characteristic feature of the stock market to-day. The undertone receipts 9.621; shipments 12,251; sales was heavy at the outset with several 4,955; stock 289,641. manifestations of strength but in the main hesitating. Announcement of the resumption on April 1st of full time at the Reading collieries gave stimulus to Reading and other equi shares. Union Pacific fluctuated feverishly and

roke from 1281/2 to 1251/4 when it became known that the new financing plan con-templates an issue of perhaps \$50,000,000. Southern Pacific, which developed un-usual activity and strength in the early session lost some of its gain, and the list as a whole registered declines. There were partial recoveries, however, but in the final hour the market showed diminished force, with renewed attacks by the short interest. The closing was steady omitted with prices rallying. From abroad the only noteworthy feature was the weekly report of the bank of England, whose eserves declined to 48.60 per cent. against 20 per cent. last week. Monetary conof the second week of March show a decrease of 12.44 per cent. compared with the corresponding week of last year. For the third week of the month 10 roads show a falling off of 12.73

Rosin firm; sales 1,375; receipts 1,055; shipments 238; stock 65,473. Quote: A B cond by the second week of March show a decrease of 12.44 per cent. compared with the corresponding week of last year. For the third week of the month 10 roads show a falling off of 12.73

New Orleans Cotton.

The bond market was irregular, with government issues unchanged on call dling 10%; sales were 2,550 bales on the Sales, par value, were \$4,170,000. Sales, 980,009, including: Copper 53,700;
Tobacco 5,500; A. C. L. 700; C. & O. 2,600;
St. Paul 24,200; L. & N. 900; N. & W.
300; Reading 220,700; Southern Pacific 42.

200; Southern Railway 5,500; Union Passatisfactory undertone and spot sales

Baltimore, March 26.—Seaboard components that the new mon, 5; offered, nothing doing.

New York, March 26.—Mebile & Ohio crop is now a factor. At the close, which was steady, the active months were 1 point below to 4 above the close to design the close which was steady.

Hubbard Bros. & Co,'s Cotton Letter Special to The Observer.

New York, March 26 .- A sharp New York, March 26.—A sharp rally in Liverpool was due to the rather better feeling in Europe that cotton had reached a level which justified the gradual buying of cotton in view of the small supply and the necessary vicissitudes of the crop yet to be planted. Here we have a Futures opened steady and closed bare-quiet market, with trade continuing ly steady. bearish on the depressing advices from Eastern spinners which brought from Eastern spinners which brought about some selling for a reaction. Before the close of the day a better demand was reported, giving some markets for export to the continent. The trade here is bearish in its views, owing to the absence of any active demand in general trade. Recent decisions of the Supreme Court are attracting attention as offering the first basis of the revival of the enterprise industry and will cause a terprise industry and will cause a return of confidence.

steady. Rye dull.

Wheat firm; No. 2 red 101% elevator.

Wheat firm; No. 2 red 101% elevator.

to 1%c. net higher. May 163%; demand and at 483.45 to 483.50 for 60-day bills. Commercial bills 4874. Bar silver Corn easy; No. 2, 75 elevator. Options 55%. Mexican dollars 47. Cais stendy; mixed 57. Beef firm. Cut

meats quiet. Lard strong. Pork firm. Tallow steady. Rosin firm. Turpentine cary 584. Rice steady. Molasses quiet. Sugar, raw firm; fair refining \$1.86; cen-trifugal 96 test \$4.36; molasses sugar \$3.61; refined firm.

Coffee, spot steady; Rio No. 7, 6; Santos No. 4, 84 to 84. Mild coffee steady; Cordova 194 to 124. Net unchanged to 3 points higher.
Freights and cabbage firm, unchanged.

Butter steady, unchanged; receipts 4,20. Cheese firm, unchanged; receipts 500. Eggs weak, receipts 21,100; Pennsylvania and nearby 1614; firsts 1514 to 16.

ed very steady; American middling	*	o.
C.1	200	G
March	5,31	III S
March-April	5.21	
April-May	5.21	
May-June	5.21	
June-July	5.20	
July-August	5.28	B
August-September	5.24	SECTION AND
September-October	5.3	
October-November	5.16	
November-Decumber	5.13	
Liecumber-January	5.13	
January-February	\$12	
The state of the s	Date:	100

Dally Cotton Market. New York, March 31.—Galveston, tone quiet; middling 10%; net receipts 6,722; gross receipts 6,722; sales 20; stock 150,-

New Orleans, tone steady; middling 10%; net receipts 2,275; gross receipts 2,275; sales 2,250; stock 189,234; continent Mobile, tone steady; middling 1014; net receipts 52; gross receipts 52; sales 100; stock 24,837.

New York, tone quiet; middling 10.50; gross receipts 4,258; sales 3,400; stock 28,

receipts 1,042; Gt. Britain 356.
Philadelphia, tone quiet; middling 19.75; stock 2,477.
Total to-day, at all posts, net 12,823; DRAWING

Gt. Britain 256; continent 617,570. Consolidated, at all ports, net 76,238; Ot. Britain 11,007; France 731; continent 11,-752; Japan 298.

Total since Sept. 1st, at all ports, net 7,321,612; Gt. Britsin 2,545,162; France 728,-954; continent 2,686,735; Japan 177,074; Mexico 1,299. Savannah, add 511 bales to exports to continent this week.

INTERIOR MOVEMENT. Receipts at the ports to-day is \$23 bales net receipts 2,104; gross receipts 2,104; against 11,070 last week and 21,903 last shipments 4,970; sales 919; stock 52,404.

Memphis, tone steady; middling 10%; net receipts 1,704; gross receipts 2,201; shipments 2,230; sales 3,350; stock 113,897. St. Louis, tone du%; middling 10%; net receipts 284; gross receipts 2,389; ship-ments 2,882; stock 25,626.

Cincinnati, net receipts 1,842; gross receipts 1,842; shipments 1,235; stock 13,327. Louisville, tone steady; middling II. Little Rock, tone nominal; middling 84; net receipts 205; gross receipts 205; shipments 353; stock 23,669. Total to-day, net receipts 6,295; gross

Naval Stores. New Orleans, March 26.—Receipts barrels turpentine; rosin none. Exports: None.

Wilmington, March 2.—Spirits turpen-tine steady, 55c.; receipts 34 casks. Rosin steady, \$3.40; receipts 423. Tar firm, \$1.50; receipts 47. Crude turpentine firm, \$2.5, \$3.55 and \$4.50; receipts 28.

Charleston, S. C., March 26.-Turpentine and rosin, nothing doing; quotations

Savannah, Ga., March 26.-Turpentine firm, 5614; sales 75; receipts 183; shipments

New Orleans, March 26.—Cotton, spots were steady with prices unchanged, Mid-

effic 195,200; Chemical 800; Northern Pa. showing an increase. Good reports from cific 301,100; Sloss 100; Great Northern Paspot markets at other points lent some
strength to futures and there was more
of a disposition to trade on the long side
New York, March 25.—Standard Oil 539. Baltimore, March 25.—Seaboard com-the market eased off several points as a result of favorable reports that the new

NEW YORK COTTON. New York, March 16.-Spot cotton closed: Middling uplands 10.50; middling Lambs 7 to 9. Hogs, receipt

March	Open. 9.50-53	High. 9.65	Low.	Close 9.5
April	9.56	9.56	9.55	9.5
May	9.76	9.76	9.66	9.6
June	-		-	9.6
July,	9.65	9.69	9.59	9.6
Aug	9,57-58	9.59	9.50	9.5
Oct	9.51	9.52	9.45	9.4
Dec	9,50	9.53	9.47	9.4
Jan	9.54	9.54	9.54	-
			ac mon	11.000

Money Market. New York, March 26.-Money on call Y New York Produce.

New York Produce.

New York March 26.—Flour dult and about steady. Rye flour dult. Corn meal steady. Rye dult.

Wheat firm; No. 2 red 101% elevator.

New York March 26.—Money on call U. casy 1% to 2 per cent; ruling rate 2%; U. Time loans quiet and steady, 60 days 3 An At a steady. Rye dult.

Prime mercantile paper 5% to 6; sterling exchange steady with actual business in bankers bills at 486 to 486.05 for Ba

> Chicago Cattle Market. Chicago, March 25.—Cattle, receipts estimated at 890, steady. Steers \$5... to \$7.55; cows \$5.50 to \$5.50; heifers \$3.40 to \$5.75; caives 85 to \$6.
>
> Hogs. receipts 18,000; 10 to 15c. higher. Cheice heavy shipping \$5.45 to \$5.50; light

mixed 15.35 to \$5.40; pigs \$4 to \$5.30; light mixed 15.35 to \$5.40; pigs \$4 to \$5.30. Sheep, receipts 12.000, stendy and a little higher. Sheep \$4.50 to \$5; yearlings \$7 to \$7.50.

. Comparative Port	To-	La
Galventon	-224	12.1
New Orleans	***	5.1
Mobile	424	886
Savannah	A	-23
Charleston	100 miles	
Wilmington	- res -	88
Norfolk Boston	des me	900
Boston	Calaborate .	100
Printingerphin out the con the	A COLUMN	
New York	558 Town (4)	103
Total	13,523	21,5
Estimates		
New Orleans	morrow 5,500-5,000	La
Designation and are are	5,000-5,000	3.0

DECIDE:

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Splendid CORLISS ENGINES—slightly used.

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1—75 H. P.—3 phase A. C. Motor, 22ov.

1—100 H. P.—3 phase A. C. Motor, 22ov.

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1—2 compartment size box, for warps.

1—2 compartment size box, for warps.

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3—Short Chain Beamers.

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PUBLIC ACCOUNTANTS AND AUDITORS. Investigations. Bar 1219-20-21 Empire Bidg., Atlanta, Ga. Bank Examinations. CORRESPONDENCE SOLICITED.

These figures represent prices paid vagons March 26th: 10% 10% 10 American Hide & Leather pfd.
American Ice
American Linseed Oil
American Linseed Oil
American Locomotive
American Locomotive pfd.
American Smelting & Refng.
American Smelting & Refng.
American Sugar Refining
American Tobacco pfd. certif.
Anaconda Mining Co.
Atchlson Good middling Strict middling Middling Charlotte Produce. (Corrected by R. H. Field & Co.) Butter 15 220 Chickens Spring 10 425 Ducks 25 Anaconda Mining Co.
Atchlson
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Atchlson
Atchlson
Atchlson
Baltimore & Ohio
Baltimore & Ohio
Baltimore & Ohio preferred
Brooklyn Rapid Transit
Canadian Pacific
Central of New Jersey
Chesapeake & Ohio
Chicago Great Western
Chicago Great Western
Chicago Bill X St. Paul
Chicago Terminal & Trans. ofd.
Chicago Terminal & Trans. pfd.
C. C. C. & St. Louis (Corfected daily by Cochrane-McLaugh-lin Co.) Chicago Grain and Provisions.

Charlotte Cotton.

Chicago, March 26.-The local wheat market was strong to-day owing to buying by shorts which caused an advance of 1 cent from the low point of the day, At the close May was up %. Corn was a shade lower. Oats %c. off. Provisions 15 and 17% to 42%c. higher.

	100,00		1			1	High	Low	Clos
	WHE	AT	De.			Ba.	95%		4 95
	May					laire	11227	905	90
-	July						217500	5684	87
8	Sept	***	***	***	177.5		01.76	100.78	
۳.	CORN		6250	201	***	200	6734	6614	661
	May July					***		6416	641
3	Sept		111	***	***	***	68%	63%	- 63
r	OATS	200	***	***	100		1000		107
t a	May		-83		634	200	54%	54%	544
14	July				351			4814	481
B.	Sept							38%	387
n	PORK								
0	May	***	***		***	41.1	9.99	12.63	12.5
e	July	***	***	***		1	2.32	13.30	13.3
	LARD			-145				W1123	
0	May	***	***	***	***	***	8.17	8.00	8.0
n	July	***		***	***		8.87	8,22	8.3
a	RIBS				-	6.27	9.00	6.87	6.9
V.	May	***	***	***	***	***	2.90	V.17	7.2
	July	***	***	***	***	***	1.30	Tell.	7.4.4
8	10 T		_	-	200	3 2 3		70	
e.	-	38.	N	TUR	Yor	k (attle	2	
ч									anime

Closing bids: March 19.01; April 9.95; May 9.83; June 9.85 nominal; July 9.83; Aug. 9.59; Oct. 9.46; Dec. 9.45. 1,188. None on sale. Feeling firm; calves, receipts 132; light Pennsylvania veals sold at 15.75 per 100 pounds; no prime veals offered.

Sheep and lambs, receipts 1,325. Sheep firm; lambs strong to a fraction higher. Lambs 7 to 9.

Hogs, receipts 11,29; no sales,

Cotton Seed Oil,

New York, March 25.—Cotton seed oil Reading 2d preferred.

Reading 2d preferred.

Reading 2d preferred.

Republic Steel preferred.

Rock Island Co.

Rock Island Co.

St. Louis & San Fran. 2d ptd.

St. Louis Southwestern.

St. Louis Southwestern ptd.

Southwestern ptd.

Southwestern ptd. was firmer and higher on covering of I shorts and with strength of hog products. Prime crude 30%; prime summer yellow 29; off do 37 to 39; good off do 37% to 39; grime white 40 to 44; prime winter yellow

NEW YORK BONDS. U. S. 3s registered
U. S. 3s coupon
U. S. New 4s registered
U. S. New 4s registered
U. S. New 4s registered
U. S. New 4s coupon
American Tobacco 4s
American Tobacco 6s
Atchison general 4s
Atchison adjustment 4s bid
Atlantic Const Line 4s
Baltimore & Ohio 4s
Central of Georgia 2d inc.
Central of Georgia 2d inc.
Central of Georgia 2d inc.
Central of Georgia 3d Inc. bid.
Central of Georgia 3d Inc. bid.
Chicago & Alton 3ks ofd
Chicago, H. & P. R. 4s
Chicago, R. I. & P. R. 4s
Chicago, R. I. & P. R. Col. 5s
C. C. & St. Louis general 4s.
Colorado Midiand 4s ofd.
Colorado Midiand 4s ofd.
Colorado & Southern 4s.
Cuba 5s
Denver & Rio Grande 4s colorado & Southern 48...

uba 58

lenver & Rie Grande 48

littillers' Securities 58:...

rie prior lien 48

locking Valley 4½8

apan 4½8 certificates 2d Series

cutsville & Nash Unified 48

lanhattan consol gold 48 bid.

dexican Central 48

fexican Central 18

fexican Central 18

lissouri, Kansas & Texas 48

lissouri, Kansas & Texas 48

lissouri, Kansas & Texas 48

lissouri, Kansas & Texas 58

lissouri, Lissouri, Lissouri, Lissouri, Lissouri, Lissouri, Lissouri, Lissouri, Li

regon Short Line ridg. 4s.

venn. cv. 348

teading General 4s.

t. Louis & Iron Mountain col. 5s.

t. Louis & San Francisco fg. 4s.

t. Louis & San Francisco fg. 4s.

t. Louis Southwestern col. 4s.

tenboard Air Line 4s bid.

outhern Pacific 4s bid.

outhern Pacific 1st 4s certificates.

outhern Railway fs.

exas & Pacific lets bid.

oledo. St. L. & Western 4s bid.

nion Pacific cv. 4s ctfs.

E. Steel 2d 5s.

Vahash 1sts. & Luke Erie in... Central in... CLOSING STOCK JAST.

Chicago Terminal & Trans. pfd.
C. C., C. & St. Louis
Colorado Fuel & Iron
Colorado & Southern
Colorado & Southern 1st pfd.
Colorado & Southern 2d pfd.
Consolidated Gas
Corn Products Refining
Corn Products Refining
Corn Products Refining pfd.
Delaware & Hudson
Delaware & Hudson
Delaware & Rio Grande
Denver & Rio Grande
Denver & Rio Grande
Distillers' Securities
Erie Ehret's Standard Gravel Warren-Ehret Company Erie 1st preferred. Erie 3d preferred. General Electric... Illinois Central... No building too large Ehret's Roofing good for all HOME OFFICE PHILADELPHIA. 10wa Central
10wa Suit Brought Because of Loss of Eye. Special to The Observer. Wilmington, March 26.-J. S. Brock, formerly in the employ of the Waccamaw Lumber Company in this city, has brought suit against the company, alleging \$10,000 damages for the loss of an eye. He alleges that a lathe machine was defective in the plant of the company and that while at work a piece of wood was hurled with great violence into his face, inflicting such injuries as to cause him to lose his eyesight. Joseph W. Little, Esq., and John D. Bellamy & Sons have been retained to prosecute the claim for the plain Pressed Steel Car preferred Pullman Palace Car Reading Southern Railway
Southern Railway preferred
Texas & Pacific
Toledo, St. Louis & West.
Toledo, St. Louis & West pfd.
Union Pacific
Union Pacific
United States Express
United States Realty
United States Rubber United States Realty
United States Rubber
United States Rubber preferred
United States Steel
United States Steel preferred
United States Steel preferred
Virginia Carolina Chemical
Wabash
Wabash
Western Union
Western Union
Western Union
Western Union
Wisconsin Central
Wisconsin Central
Wisconsin Central
Wisconsin Central
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