COMMERCE AND FINANCE

THE COTTON MARKET QUIET

The Staple Was Generally Steady and Ruled Slightly Higher, With the Close at a Net Advance—Good Weather in the South Served to Check Buying For Long Account—Report of Deplorable Conditions in Manchester Helps Matters.

New York, March 31.—Dull depression hung over the stock market leading up to something like a crash at the last to-day. The special depressing factor to-day was the obscurity surrounding the intended course of those controlling the Erie Railroad property. The adjournment yesterday of the directors without promulgating any plan for meeting the impending financial requirements of the company was disturbing to those holding the securities of the company. Besides the interest amounting to about half a million dollars on convertible bond issues payable to-morrow and the $5,500,000 of one-year notes which fall due on April 8th, and which sold to-day at 82, there are known to be other heavy floating liabilities to be met.

That the financial prospects of railroads are not bright is brought home to conviction by this episode. Not only the notes of the Erie but those of railroad companies of high grade continue to be quoted at varying discounts and at a rate of return wholly out of line with the interest rates to which loans on time have fallen in the money market. Last prices were practically at the lowest, and with signs of a good deal of disorder. Declines of 1 to 3 points and over are general. Bonds were heavy. Sales par value $2,388,000.

U. S. bonds unchanged on call.

Sales to-day 685,300, including: Copper 56,600; Sugar 1,900; Tobacco 200; C. & O. 1,600; L. & N. 300; N. & W. 1,000; Reading 193,300; Southern Pacific 69,000; Southern Rwy. 2,200, preferred 1,700; Union Pacific 139,500; Steel 66,900; Northern Pacific 31,100; Sloss 800.

STOCK MARKET DEPRESSED.

Dull Depression Attends Securities, With Something Like a Crash at the Close—The Special Depressing Factor the Uncertainty Concerning Erie Railroad Matters.

New York, March 31.—The cotton market was quiet to-day but ruled generally steady with the close steady at a net advance of 5 to 9 points. Sales were estimated at 175,000 bales.

The market opened steady at an advance of 1 to 4 points in response to steady cables and continued reports of firmness in Southern spot markets. The good weather in the South and reiterated reports of increased area in the Southwest served to check buying for long account but the market gradually improved on covering and at one time during the afternoon was about 11 to 14 points net higher. July was relatively firm, selling some 4 points over May, as the latter position was held back by fear that the local stock would be delivered on contract unless meanwhile there was a distinct improvement in the demand from spinners or an opportunity to rehedge the cotton in later months at a premium. Toward the close prices eased off from the best under realizing by some of the early buyers. Southern spot markets officially reported were unchanged to 1-16c. higher. An early cable from Liverpool expressed a favorable opinion of the market on the ground that Manchester was steadier, but later in the day a cable was received saying that conditions in Manchester were deplorable.

Receipts at the ports to-day 24,499 against 22,223 last week and 28,959 last year. For the week 400,000 bales against 93,279 last week and 118,984 last year. To-day's receipts at New Orleans 8,409 against 5,141 last year and at Houston 6,702 against 6,496 last year.

New York, March 31.—Standard Oil 525.

New York, March 31.—M. & O. ct. 4s 75 bid.

Baltimore, March 31.—Seaboard Air Line common 4¾; preferred nothing doing.

Hubbard Bros. & Co.'s Cotton Letter

Special to The Observer.

New York, March 31.—A quiet and steady market abroad gave this market but little support during the hour in which Liverpool was in session; then a slow improvement began based on a little better spot demand, the absence of sellers and the covering of a line of short sales which has been outstanding for some time. On this buying the market slowly advanced, losing a portion of the improvement at the close. Probably the light movement at Bombay, 21,000 bales for the half week against 73,000 bales for the time last year, had some effect upon corroborating the estimate of the Indian government of the small crop of India. In all countries the small crops of this season are making a strong impression on the statistical position despite the reduction in the takings by spinners during the year.

Liverpool Cotton.

Liverpool, March 31.—Cotton, spot quiet; prices 1 point higher; American middling fair 5.32; good middling 5.96; middling 5.70; low middling 5.36; good middling 5.36; good ordinary 4.92; ordinary 4.42.

Sales 5,000, of which 300 were for speculation and export and included 4,900 American. Receipts 4,200, all American.

Futures opened and closed steady. American middling g. o. c.:

April	5.28½
April-May	5.27½
May-June	5.28
June-July	5.28½
July-August	5.27½
August-September	5.22
September-October	5.18
October-November	5.13
November-December	5.10
December-January	5.09½
January-February	5.09

Dry Goods Market.

New York, March 31.—The dry goods market shows some strength on lines of goods that have been reduced to cost figures, but the movement from the jobbing houses is still hard and retailers in the Metropolitan section are not doing an average business as a whole. Cotton yarns are weak with a lower tendency. Retailers' linings are moving quite well. The export trade is dull and the figures show a constantly decreasing volume of exports for the fiscal year in cotton goods. Agents selling fall dress goods report a slow business in most cases.

Chicago Cattle Market.

Chicago, March 31.—Cattle, receipts 3,500; steady; steers $5.50 to $7.50; heifers $2.50 to $6.25; bulls $3.50 to $5.10; stockers and feeders $3.25 to $5.30.

Hogs, estimated at 14,000, 15 to 25c. higher; choice heavy shipping $6.20 to $6.30; light mixed $6.15 to $6.20; pigs $5 to $6.10; bulk of sales $6.15 to $6.25.

Sheep, receipts 15,000, slow and 10c. lower; lambs $6.50 to $8.10; yearlings $7 to $7.50.

Cotton Seed Oil.

New York, March 31.—Cotton seed oil was quiet with spot a shade easier and futures steady. Prime crude 31½; prime summer yellow 35¾; off summer yellow 38¾ to 39¼; good off summer yellow 39¼ to 40; prime winter yellow 41½ to 42¾.

FOR CONSTIPATION.

Mr. L. H. Farnham, a prominent druggist of Spirit Lake, Iowa, says: "Chamberlain's Stomach and Liver Tablets are certainly the best thing on the market for constipation." Give these tablets a trial. You are certain to find them agreeable and pleasant in effect. Price, 25 cents. Samples free. For sale by R. H. Jordan & Co.

Daily Cotton Market.

New York, March 31.—Galveston, tone quiet; middling 10½; net receipts 10,759; gross receipts 10,759; sales 1,485; stock 130,695; coastwise 727.

New Orleans, tone quiet and steady; middling 10½; net receipts 8,409; gross receipts 8,423; sales 2,200; stock 190,020.

Mobile, tone quiet and steady; middling 10¼; net receipts 811; gross receipts 811; sales 75; stock 17,672; coastwise 6.

Savannah, tone quiet; middling 10¼; net receipts 3,059; gross receipts 3,059; sales 299; stock 73,196; Gt. Britain 1,413; coastwise 1,875.

Charleston, tone firm; middling 10; net receipts 87; gross receipts 87; sales 499; stock 14,994; coastwise 101.

Wilmington, tone steady; middling 10¼; net receipts 528; gross receipts 528; stock 15,487.

Norfolk, tone steady; middling 10¾; net receipts 633; gross receipts 633; sales 158; stock 25,995; coastwise 1,267.

Baltimore, tone nominal; middling 10¼; stock 8,441; Gt. Britain 1,800.

New York, tone quiet; middling 10.50; gross receipts 1,196; sales 300; stock 94,124; continent 1,085; Japan 1,757.

Boston, tone quiet; middling 10.50; net receipts 51; gross receipts 55; Gt. Britain 281.

Philadelphia, tone quiet; middling 10.75; net receipts 371; gross receipts 1,538; stock 1,850; Gt. Britain 6.

Total to-day, at all ports, net 24,499; Gt. Britain 3,500; continent 1,085; Japan 1,757; stock 515,975.

Consolidated, at all ports, net 55,938; Gt. Britain 22,461; France 5,876; continent 38,175; Japan 1,757.

Total since Sept. 1st, at all ports, net 7,395,981; Gt. Britain 2,568,789; France 747,021; continent 2,745,024; Japan 178,861; Mexico 1,299.

INTERIOR MOVEMENT.

Houston, tone steady; middling 10 7-16; net receipts 6,702; gross receipts 6,702; shipments 7,526; sales 157; stock 58,157.

Augusta, tone steady; middling 10 9-16; net receipts 316; gross receipts 316; shipments 49; sales 276; stock 48,189.

Memphis, tone steady; middling 10¾; net receipts 1,595; gross receipts 1,667; shipments 1,546; sales 2,400; stock 114,537.

St. Louis, tone dull; middling 10⅝; net receipts 146; gross receipts 303; shipments 157; sales 100; stock 26,013.

Cincinnati, net receipts 252; gross receipts 252; shipments 10; stock 12,849.

Louisville, tone firm; middling 11.

Little Rock, tone nominal; middling 10¼; net receipts 145; gross receipts 146; shipments 147; stock 23,363.

Total to-day, net receipts 9,156; gross receipts 9,385; shipments 9,735; sales 2,933; stock 283,098.

New York Produce.

New York, March 31.—Flour dull and barely steady. Rye flour steady. Corn meal steady. Rye dull.

Wheat easy, No. 2 red 99⅝ elevator. Options ½ to ⅞c. net lower. May 101; July 95¾.

Corn firm; No. 2, 74¼ elevator. Options ¼ to ⅜c. net lower. May 75¼; July 73.

Oats, market barely steady; mixed 56.

Beef steady. Cut meats firm. Lard easy. Pork firmer. Tallow firm. Rosin quiet. Turpentine easy. Rice firm. Molasses steady.

Sugar, raw firm; fair refining $3.86; centrifugal 96 test $4.36; molasses sugar $3.61; refined steady.

Coffee, spot quiet; Rio No. 7, 6; Santos No. 4, 8⅝ to 8¼; mild dull; Cordova 9⅝ to 13. Futures net unchanged.

Butter firm; creamery specials 29 to 29½; extras 28½. Cheese firm, unchanged. Eggs firm; nearby brown and mixed extra 17; first 16 to 16½.

Freights and peanuts unchanged. Potatoes steady, unchanged. Cabbages easy.

New Orleans Cotton.

New Orleans, March 31.—Cotton, spots were quiet and steady with prices unchanged. Middling 10½; sales 1,600 bales on the spot and 300 to arrive.

Futures opened quiet, 2 to 5 points above the close yesterday as a result of a better Liverpool than had been expected. After the first advance the market eased off on the continued unsatisfactory character of trade advices from abroad. Under the influence of speculative buying and with no bearish features developing there was a general improvement during the late session. At the close, which was steady, the active months were 6 to 11 points above the close yesterday.

Closing bids: April 9.91; May 9.90; June 9.86 nominal; July 9.85; August 9.69; October 9.51; December 9.51.

Baltimore Produce.

Baltimore, March 31.—Flour easy; spring patent $5.35 to $5.65. Wheat dull, spot contract 95¾ to 96; No. 2 red Western 96½ to 96¾; Southern on grade 92 to 96½. Corn dull; No. 2 white 68¼ to 68⅝; Southern white 65½ to 69. Oats dull; No. 2 mixed 56 to 56½. Rye dull; No. 2 Western export 87 to 88.

Butter firm; fancy imitation 25 to 26; do creamery 30 to 31. Eggs steady, unchanged 14½. Cheese quiet, unchanged.

Sugar unchanged.

New York Cattle.

New York, March 31.—Beeves, receipts 548; nothing doing. Feeling easy. Dressed beef in fair demand and steady. Calves, receipts 166. Feeling steady; veals $8.25; dressed calves slow but full steady; dressed veals 7 to 13.

Sheep and lambs, receipts 1,100; sheep entirely nominal; prime lambs $8.80 to $8.85.

Hogs, receipts 5,102; feeling firm. Prime medium weights State hogs $6.30; common Southern pigs $4.85.

Money Market.

New York, March 31.—Money on call easy 1½ to 2 per cent.; ruling rate 1¾; closing bid 1½; offered at 2.

Time loans easy; 60 days 3 per cent.; 90 days 3¼ to 3½; six months 4.

Prime mercantile paper 5 to 5½; sterling exchange steady with actual business in bankers' bills at 486.40 to 486.45 for demand and at 484.20 to 484.25 for 60-day bills. Commercial bills 485¾. Bar silver 55⅝; Mexican dollars 47.

Naval Stores.

Wilmington, March 31.—Spirits turpentine, nothing doing; receipts 22 casks.

Rosin, nothing doing; receipts 172.

Tar firm, $1.50; receipts 89.

Crude turpentine firm, $2.25, $3.25 and $4.50; receipts 11.

New Orleans, March 31.—Receipts: 105 barrels rosin; 7 barrels turpentine.

Exports for New York 639 barrels rosin; 200 barrels turpentine; for Honduras 10 barrels rosin.

Charleston, S. C., March 31.—Turpentine and rosin, nothing doing; quotations omitted.

Savannah, Ga., March 31.—Turpentine, nothing doing, 57 nominal; sales none; receipts 608; shipments 728.

Rosin firm; sales 1,501; receipts 1,778; shipments 147; stock 65,178. Quote: A B C $3.35 to $3.70; D $3.60 to $3.75; E $3.65 to $3.80; F $3.70 to $3.85; G $3.75 to $3.90; H $3.90 to $4; I $4.25; K $4.90; M $5.25; N $5.65; W G $5.80; W W $5.90 to $6.05.

NEW YORK COTTON.

New York, March 31.—Spot cotton closed quiet, 10 points higher; middling uplands 10.50; middling gulf 10.75; sales 300 bales.

Futures opened and closed steady.

	Open.	High.	Low.	Close.
March	—	9.55	9.55	—
April	—	—	—	9.55
May	9.61-62	9.70	9.60	9.65
June	9.66	9.66	9.55	9.65
July	9.62	9.74	9.60	9.67
Aug.	9.57	9.64	9.57	9.61
Oct.	9.47	9.56	9.46	9.52
Dec.	9.46	9.54	9.46	9.52
Jan.	9.50	9.59	9.50	9.55

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6—40" Asa Lees 192 Revolving Top Flat Cards.
20—40" Pettee 196 Revolving Top Flat Cards.
15—40" Platt 84 Revolving Top Flat Cards. In Fine Condition.

1—Smith Two-Cylinder Plain Garnett Machine.
1—Kitson No. 3 Roving Waste Machine.
2—120-spindle 7"x3 1-2" Providence Speeders.
1—78-spindle 10"x5" Providence Slubber.
1—16-spindle Brown Baller.
1—3-brush Luther Thread Polisher.
1—44" Hydro Extractor—copper basket—engine attached—nearly new.

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GREENSBORO, N. C.

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MASON MACHINE WORKS COTTON MACHINERY TAUNTON, MASS.

COMBERS LAP MACHINES MULES LOOMS

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PUBLIC ACCOUNTANTS AND AUDITORS.

Cost Systems. Investigations. Bank Examinations.

1219-20-21 Empire Bldg., Atlanta, Ga.

CORRESPONDENCE SOLICITED.

Estimates.

	To-morrow	Last Year
New Orleans	1,000-2,000	5,138
Houston	3,000-3,500	5,433
Galveston	5,500-6,500	5,268

Comparative Port Receipts

	To-day	Last Year
Philadelphia		4
New York		96
Galveston		8,571
New Orleans		5,141
Mobile		544
Savannah		1,581
Charleston		221
Wilmington		3
Norfolk		965
Boston		250
Pacific Ports		11,492
Total estimate	24,499	28,959

Chicago Grain and Provisions.

Chicago, March 31.—Wheat prices on the local exchange declined more than 1 cent per bushel to-day, owing to selling brought out by additional rains in the Southwest. At the close May was down 1⅛. Corn off 1½. Oats ⅝ lower; provisions 5 to 7½ to 10c. lower.

	High	Low	Close
WHEAT			
May	93⅝	92¼	92¼
July	89⅝	87⅞	88
September	86⅝	85⅝	85⅝
CORN			
May	66¾	66	66¼
July	64⅝	63⅞	64⅛
September	63⅝	63	63¼
OATS			
May	53⅝	53¼	53⅝
July	47¼	46⅝	46⅝
September	38⅝	38⅝	38⅝
PORK			
May	14.07	13.62	13.70
July	14.42	14.02	14.10
LARD			
May	8.67	8.50	8.52
July	8.95	8.72	8.72
RIBS			
May	7.57	7.32	7.35
July	7.87	7.67	7.67

CHARLOTTE COTTON.

These figures represent prices paid to wagons March 31:

Good middling	10¼
Strict middling	10⅛
Middling	10

Charlotte Produce.

(Corrected by R. H. Field & Co.)

Butter	15 @20
Chickens—Spring	20 @25
Ducks	25
Eggs	12½
Geese—per head	40 @50
Hens—per head	40 @45
Turkeys—per pound	13 @14

(Corrected daily by Cochrane-McLaughlin Co.)

Rye	85
Corn	92
Cotton seed	29½
Oats	70

CLOSING STOCK LIST.

Adams Express	166
Amalgamated Copper	58⅞
American Car & Foundry	30¾
American Car & Foundry pfd.	88
American Cotton Oil	36
American Cotton Oil preferred	82
American Express	175
American Hide & Leather pfd.	45½
American Ice	19¾
American Linseed Oil	7
American Linseed Oil preferred	17
American Locomotive	43¼
American Locomotive preferred	98
American Smelting & Refining	67
American Smelting & Refining pfd.	93
American Sugar Refining	124
American Tobacco pfd. certif.	85
Anaconda Mining Co.	37½
Atchison	27⅝
Atchison preferred	85⅝
Atlantic Coast Line	70½
Baltimore & Ohio	82½
Baltimore & Ohio preferred	82
Brooklyn Rapid Transit	44⅝
Canadian Pacific	150⅛
Central of New Jersey	170
Chesapeake & Ohio	30⅝
Chicago Great Western	5
Chicago & Northwestern	140¼
Chicago, Mil. & St. Paul	115⅝
Chicago Terminal & Transit	3
Chicago Terminal & Transit pfd.	10
C., C., C. & St. Louis	82⅞
Colorado Fuel & Iron	23⅝
Colorado & Southern	24⅝
Colorado & Southern 1st preferred	54¼
Colorado & Southern 2d preferred	44½
Consolidated Gas	112¾
Corn Products Refining	13
Corn Products Refin'g pfd. ex. div.	63½
Delaware & Hudson	155½
Delaware, Lackawanna & West.	474
Denver & Rio Grande	18⅝
Denver & Rio Grande preferred	55½
Distillers' Securities	37
Erie	19⅝
Erie 1st preferred	29
Erie 2d preferred	17½
General Electric	154⅝
Illinois Central	135½
International Paper	8½
International Paper preferred	52
International Pump	22
International Pump preferred	70
Iowa Central	11⅛
Iowa Central preferred	31
Kansas City Southern	21⅝
Kansas City Southern pfd. ex. div.	52
Louisville & Nashville	96
Mexican Central	18⅞
Minneapolis & St. Louis	24½
Minn., St. P. & Sault Ste. M.	107½
Minn., St. P. & Sault Ste. M. pfd.	125
Missouri Pacific	40
Missouri, Kansas & Texas	23⅛
Missouri, Kansas & Texas pfd.	53⅝
National Lead	55⅝
National R. R. of Mexico pfd.	49
New York Central	96⅞
New York, Ontario & Western	32⅝
Norfolk & Western	63⅝
Norfolk & Western pfd.	70
North American	50
Pacific Mail	29
Pennsylvania	115¼
People's Gas	53⅝
Pittsburg, C. C. & St. Louis	95
Pressed Steel Car	23
Pressed Steel Car preferred	75
Pullman Palace Car	182
Reading	103
Reading 1st preferred	82
Reading 2d preferred	77
Republic Steel	18
Republic Steel preferred	71½
Rock Island Co.	14
Rock Island Co. preferred	26⅝
St. Louis & San Fran. 2d pfd.	26
St. Louis Southwestern	12
St. Louis Southwestern preferred	31
Southern Pacific	74⅞
Southern Pacific preferred	111
Southern Railway	12⅝
Southern Railway preferred	36⅝
Texas & Pacific	15⅝
Toledo, St. Louis & West.	17½
Toledo, St. Louis & West. pfd.	40⅝
Union Pacific	123⅞
Union Pacific preferred	79
United States Express	78
United States Realty	40
United States Rubber	20½
United States Rubber preferred	84⅝
United States Steel	33⅝
United States Steel preferred	93
Virginia Carolina Chemical	30
Virginia Carolina Chemical pfd.	91
Wabash	9⅛
Wabash preferred	18⅝
Wells Fargo Express	250
Westinghouse Electric	50
Western Union	53½
Wheeling & Lake Erie	6
Wisconsin Central	14
Wisconsin Central preferred	37
Northern Pacific	126
Central Leather	19⅛
Central Leather preferred	86
Sloss Sheffield	45½
Great Northern preferred	122½
Interborough Metropolitan	7⅛
Interborough Metropolitan pfd.	19
Utah Copper	32½

NEW YORK BONDS.

U. S. refunding 2s registered	103¾
U. S. refunding 2s coupon	104½
U. S. 3s registered ex. int.	109¼
U. S. 3s coupon	101
U. S. New 4s registered	120⅝
U. S. New 4s coupon	122½
American Tobacco 4s	67½
American Tobacco 6s	106
Atchison general 4s	99
Atchison adjustment 4s ofd.	86¼
Atlantic Coast Line 4s	83
Baltimore & Ohio 4s	99½
Baltimore & Ohio 3½s bid	90¼
Brooklyn R. T. cv. 4s	70
Central of Georgia 5s	102
Central of Georgia 1st Inc. bid	62½
Central of Georgia 2d Inc. ofd	46
Central of Georgia 3d Inc. bid	24
Chesapeake & Ohio 4½s	88⅝
Chicago & Alton 3½s ofd	62
Chesapeake & Ohio 4½s	96⅝
Chicago & Alton 3½s	62
Chicago, B. & Quincy new 4s	94⅝
Chicago, R. I. & P. R. R. 4s	62½
Chicago, R. I. & P. R. R. col. 5s	65½
C., C., C. & St. Louis gen. 4s ofd.	94
Colorado Industrial 5s Series A	50½
Colorado Midland 4s	58½
Colorado & Southern 4s bid	87
Cuba 5s	101½
Denver & Rio Grande 4s	92
Distillers' Securities 5s	73½
Erie prior lien 4s bid	84
Erie General 4s	64½
Hocking Valley 4½s	109
Japan 4½s certificates	86¼
Japan 4½s certificates 2d Series	86½
Louisville & Nash. Unified 4s	96
Manhattan consol gold 4s bid	94
Mexican Central 4s bid	83
Mexican Central 1st Inc. bid	19½
Minn. & St. Louis 4s ofd	80
Missouri, Kansas & Texas 4s bid	95¼
Missouri, Kansas & Texas 2ds	80¼
National R. R. of Mexico col. 4s bid	78
New York Central general 3½s	89
New Jersey Central gen. 5s bid	123
Northern Pacific 4s	100¼
Northern Pacific 3s	70
Norfolk & Western consol 4s ofd.	96
Oregon Short Line rfdg. 4s	89⅝
Penn. cv. 3½s	95
Reading General 4s	95½
St. L. & Iron Mountain col. 5s bid	104½
St. Louis & San Francisco fg. 4s	88
St. Louis Southwestern col. 4s bid	60
Seaboard Air Line 4s bid	45½
Southern Pacific 4s bid	84½
Southern Pacific 1st 4s certificates	88⅝
Southern Railway 5s	88¼
Texas & Pacific 1sts	100
Toledo, St. Louis & Western 4s	71¼
Union Pacific 4s	98⅝
Union Pacific cv. 4s certificates	89¼
U. S. Steel 2d 5s	103⅝
Wabash 1sts	105⅝
Wabash Deb. B	47
Western Md. 4s bid	65
Wheeling & Lake Erie 4s	63
Wisconsin Central 4s ofd.	82
Japan 4s certificates	77¼
Atchison cv. 4s	86¼
Atchison cv. 5s	97¼
Interborough Metropolitan 4½s	58½

Palmetto Negroes Will Vote For Bryan Not Taft.

Special to The Observer.

Spartanburg, S. C., March 31.—According to a report in Republican circles, word has been passed among the colored politicians that if Taft is nominated for President the colored people are to vote for Bryan. A local colored politician said to-day that the colored people are dead against Taft and when the State Republican convention meets in Columbia every effort will be made to elect delegates to the national convention who will vote against Taft. In the event Taft wins the nomination, it is said that the colored voters of South Carolina have been instructed to cast their votes for Bryan.

CURED HEMORRHAGES OF THE LUNGS.

"Several years since my lungs were so badly affected that I had many hemorrhages," writes A. M. Ake, of Wood, Ind. "I took treatment with several physicians without any benefit. I then started to take Foley's Honey and Tar, and my lungs are now as sound as a bullet. I recommend it in advanced stages of lung trouble." Foley's Honey and Tar stops the cough and heals the lungs, and prevents serious results from a cold. Refuse substitutes. R. H. Jordan & Co. and W. L. Hand & Co.

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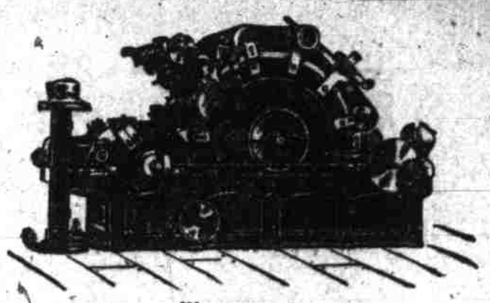

WHITIN

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MEMBERS OF New York Cotton Exchange, New Orleans Cotton Exchange, Associate Members Liverpool Cotton Exchange.

ORDERS SOLICITED—For the purchase and sale of cotton for future delivery. Correspondence invited

NEGRO FARMER SUICIDES.

Dread of Being Revenged by Parties He Had Prosecuted Thought to Have Caused the Deed

Correspondence of The Observer.

Lancaster, March 30.—Richard Watts, a well-to-do colored farmer of this community, committed suicide this morning about 2 o'clock by shooting himself through the head with a pistol. That is the general supposition, as he was found on the front porch of his home. A revolver was in his hand with an empty chamber. There is, however, some who do not think that he inflicted the death wound himself.

Mr. W. H. Bell a policeman who was on duty heard the report of pistol and ran immediately in that direction, saw two negroes running from the direction of Watts' house.

Some weeks ago Watts prosecuted a number of negroes for riotous conduct growing out of an atempt to make his son marry a colored girl here whom Watts' son is said to have wronged. The negroes whom he prosecuted were fined in the neighborhood of $500 and some of them had made threats against Watts and if he suicided the dread of being attacked may have caused him to have commit the deed.

Magistrate Caskley says that it is a clear case of suicide and has permited the body to be buried without the calling of an inquest.

Mr. Bryan's Nomination Not Desired in North Carolina.

Concord Tribune.

It now seems that it is very doubtful if the Democrats desire Mr. Bryan's nomination. It is true that the Nebraskan has a strong hold on the people and should he be nominated the great majority of the party would seek earnestly to secure his election. While this is true, and also true that Mr. Bryan is strong in the faith of the people as a whole, all believing in his sincerity and his honesty, the average man doubts the advisability of again making him the party's nominee. As we see it the party is facing an opportunity. The Republicans must stand responsible for the panic and there is serious opposition to Mr. Roosevelt's ways and to the election of Mr. Taft as his successor. The Democrats have a fine opportunity of winning the presidency and they should seriously consider the most available man to lead the contest. It is time to drop the one-man idea and line up together with a winner in the lead. We do not believe the mass of North Carolina Democrats desire Mr. Bryan's nomination though they would support him loyally, as they should, should he be nominated.

Permission Asked to Sue Whitney Receiver.

Special to The Observer.

Asheville, March 31.—Judge Pritchard heard a motion to-day by attorneys from Salisbury for permission to sue the receiver of the Whitney Company, Col. T. S. Henderson, of Salisbury, on certain mechanic's liens. The receiver opposed the motion and Judge Pritchard continued the hearing until Saturday, when both sides will be represented.

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