

COMMERCE AND FINANCE

COTTON WEAK AND UNSETTLED

All Months Sell Below 9 Cents and Make New Low Records. The Close Steady at a Decline of 10 to 13 Points. New York, April 14.—The cotton market was weak and unsettled again to-day, with all months selling below 9 cents and making new low records. The close was very steady, but at a net decline of 10 to 13 cents. Sales were estimated at 275,000 bales.

THE STOCK MARKET

Business During Early Session Very Dull and Board Room Brokers Abandon Attempt to Sell. The Treasury of Weather Conditions is Favorable. New York, April 14.—The inertia of the stock market proved too great to-day to overcome and the board room brokers were disposed to abandon the attempt comparatively early in the day. The approach of a double or triple holiday is likely to have this effect on the market.

Baltimore Produce

Baltimore, April 14.—Flour quiet, unchanged. Wheat, spot quiet, 94 to 94 1/2. No. 2 red Western 94 1/2 to 94 1/2. Southern on grade 90 1/2 to 94.

Naval Stores

Charleston, S. C., April 14.—Turpentine and rosin nothing doing; quotations omitted. Savannah, Ga., April 14.—Spirits turpentine firm 46; sales 1,135; receipts 628; shipments 28.

Hubbard Bros. & Co.'s Cotton Letter

Special to The Observer.—The liquidations continued to-day, but from more general sources. The decline in Liverpool were foreshadowed by the telegrams of yesterday, and at our opening the market showed some slight selling power at the lower figures than ruling. Trading was light during the forenoon, but later free offerings made a low level, from which, at the close, there was a slight rally on related orders. Prices are, or would be, inviting beyond that of the local trade.

New Orleans Cotton

New Orleans, April 14.—Cotton, spots were easy, 1-10c, down on all grades. Middling 10 1/4; sales were 1,650 bales on the spot and 150 to arrive. Futures opened steady, 3 to 7 points below the close yesterday, as a result of an unfavorable Liverpool. Soon after the opening futures were steadied by the disposition of shorts to accept profits in anticipation of bad weather in the belt. The market was narrow and fluctuations barely covered 1 point. The dullness in the spot market with lower prices served as a bearish factor in the future market. At the close, which was steady, the active months were 7 to 10 points below the close yesterday.

Dry Goods Market

New York, April 14.—Converters of cotton goods are buying a little more freely as prices have now reached levels that give security in selling their finished products. The export trade is light, 500 bales of drills to India and 500 to Manila. Prints to Manila being the recent feature. Cotton yarns are weaker and lower. Linings for fall will be shown in a few days. Cheaper mohair and kid finished linings have been reduced. The retail trade for the day was better and jobbers had quite a good business in wash goods departments.

Money Market

New York, April 14.—Money on call easy, 1 1/2 to 1 3/4 per cent; selling rates 1 1/2; closing bid 1 1/4 offered at 1 1/4. Time loans shade firmer, 60 days 2 1/2 to 3 and 90 days 2; six months 2 1/4 to 4. Prime mercantile paper 4 1/2 to 5; sterling exchange strong with 48 1/2 to 47 1/2 for demand and at 48 1/2 to 48 1/4 for 60-day bills. Commercial bus 4 1/4. Bar silver 54 1/2. Mexican dollars 47.

New York Produce

New York, April 14.—Flour quiet and barely steady. Rye flour steady. Corn meal firm. Rye firm. Wheat easy; No. 2 red 90 1/2 elevator. Options 1/4c net lower; May 99 1/2; July 99 1/2; September 99 1/2. Corn firm; No. 2 nominal elevator. Options net unchanged; May 75 1/2; July 75 1/2; September 75 1/2. Beef steady. Cattle firm. Pork steady. Lard easy. Pork steady. Yellow steady. Rosin quiet. Turpentine steady. Rice quiet. Sugar, raw firm; fair refining 3 1/2c; centrifugal 3 1/2c; molasses sugar 3 1/2c; refined steady. Coffee quiet; No. 7; Santos No. 4, 5 1/2 to 5 3/4; mild coffee quiet; Cordova 5 1/2 to 5 3/4. Net unchanged to 6 points lower. Butter weak; creamery specials 2 1/4; extra 2; third to first 2 1/2 to 2 3/4; common to choice 2 1/2 to 2 3/4. Cheese easy, unchanged. Eggs steady, unchanged. Freight and peanuts unchanged; potatoes and cabbages steady, unchanged.

Cotton Seed Oil

New York, April 14.—Cotton seed oil is steady on lighter crude. Spring and professional support. Prime crude 21 to 2 1/4; prime summer yellow 2; off summer yellow 1 1/2 to 1 3/4; good off summer yellow 1 1/4 to 1 1/2; prime white 2 1/2 to 2 3/4; prime winter yellow 2 to 2 1/4.

Daily Cotton Market

New York, April 14.—Galveston, tone easy; middling 10 1/2-10; net receipts 7,919; gross receipts 1,919; sales 200; stock 110,722; continent 5,221; coastwise 728. New Orleans, easy; middling 10 1/4; net receipts 5,820; gross receipts 5,820; sales 1,650; stock 190,822. Mobile, tone easy; middling 10; net receipts 484; gross receipts 484; sales 25; sales 13,235; coastwise 1,230. Savannah, tone dull; middling 10; net receipts 1,415; gross receipts 2,412; sales 494; stock 6,115; coastwise 1,220. Charleston, tone nominal; net receipts 11; gross receipts 11; stock 14,540; coastwise 615. Wilmington, tone nominal; net receipts 110; gross receipts 110; stock 11,300. Norfolk, tone dull; middling 10 1/4; net receipts 771; gross receipts 771; sales 10; stock 23,773; coastwise 700. Baltimore, tone nominal; middling 10 1/4; gross receipts 25; sales 5; stock 10,853; coastwise 1,500. New York, tone quiet; middling 10; gross receipts 1,411; stock 96,562; Gt. Britain 419. Boston, tone quiet; middling 10; gross receipts 1,411; stock 96,562; Gt. Britain 419. Philadelphia, tone quiet; middling 10 1/2; stock 2,462. Total to-day, at all ports, net 17,943; Gt. Britain 419; continent 5,221; stock 554,323. Consols at all ports, net 38,829; Gt. Britain 2,199; continent 34,000. Total since Sept. 1, at all ports, net 7,581,383; Gt. Britain 2,598,873; France 98,015; continent 2,888,629; Japan 182,813; Mexico 1,208.

INTERIOR MOVEMENT

Houston, tone quiet; middling 10 1/4; net receipts 4,778; gross receipts 4,778; shipments 23; sales 267; stock 42,400. Augusta, tone quiet; middling 10 1/4; net receipts 106; gross receipts 106; shipments 88; sales 364; stock 47,404. Memphis, tone quiet; middling 10 1/4; net receipts 2,522; sales 250; stock 108,287. St. Louis, tone quiet; middling 10 1/4; net receipts 200; gross receipts 2,616; shipments 2,462; stock 27,623. Louisville, tone firm; middling 10 1/4; net receipts 208; gross receipts 208; stock 22,663. Little Rock, tone nominal; middling 10 1/4; net receipts 208; gross receipts 208; stock 22,663. Total to-day, net receipts 5,891; gross receipts 5,844; shipments 10,442; sales 1,611; stock 262,513.

NEW YORK COTTON

New York, April 14.—Spot closed quiet, 10 points lower; middling uplands 10.00; middling low 10.25; no sales. Futures opened easy and closed very steady.

NEW YORK BONDS

U. S. refunding 2s registered 103 1/2. U. S. refunding 2s coupon 104. U. S. 3s registered 100 1/2. U. S. 3s coupon 101 1/2. U. S. New 4s coupon 112 1/2. American Tobacco 68. American Tobacco 68. American Tobacco 68. American Tobacco 68. American Tobacco 68. American Tobacco 68. American Tobacco 68. American Tobacco 68. American Tobacco 68. American Tobacco 68.

Chicago Grain and Provisions

Chicago, Apr. 14.—Reports of rain in various parts of Kansas, where the crop is said to have been damaged by drought, caused a weak close to-day in the local wheat market. The final quotation found May wheat 1/4c lower. Corn was off 1/2c. Oats were down 1/4c and provisions were 1/2c to 3/4c lower.

Comparative Port Receipts

Table with columns: Port, To-day, Last day, Year. Rows include Galveston, New Orleans, Mobile, Savannah, Charleston, Wilmington, Norfolk, Boston, Philadelphia.

WHEAT

Table with columns: Month, High, Low, Close. Rows include May, July, Sept, Nov, Dec, Jan, Feb, Mar, Apr.

CORN

Table with columns: Month, High, Low, Close. Rows include May, July, Sept, Nov, Dec, Jan, Feb, Mar, Apr.

OATS

Table with columns: Month, High, Low, Close. Rows include May, July, Sept, Nov, Dec, Jan, Feb, Mar, Apr.

HELP FOR THE NEEDY. 1-10"x12" Talbot Slide Valve Engine. 1-12"x30" Watts-Campbell Corliss Engine. 2-40 H. P. Return Tubular Boilers. 1-80 H. P. Return Tubular Boiler, butt strapped, triple riveted, 120 pounds pressure. 1-200 H. P. Water Tube Boiler. LOW PRICES. ASK US. STATE YOUR WANTS—WE CAN FILL THEM. GREENSBORO SUPPLY CO. GREENSBORO, N. C.

MASON MACHINE WORKS COTTON MACHINERY TAUNTON, MASS. CARDS DRAWING SPINNING FRAMES COMBERS LAP MACHINES MULES LOOMS

THE JOEL HUNTER COMPANY (Chartered) PUBLIC ACCOUNTANTS AND AUDITORS. Cost Systems. Investigations. Bank Examinations. 1219-20-21 Empire Bldg., Atlanta, Ga. CORRESPONDENCE SOLICITED.

These figures represent prices paid to wagons April 14th. Charlotte Cotton. Good middling 10 1/2. Strict middling 10 1/4. Middling 10. (Corrected by R. H. Field & Co.)

Table with columns: Item, Price. Rows include Butter, Eggs, Hens-per head, Turkeys-per pound, Rye, Cotton seed, Oats.

Table with columns: Item, Price. Rows include May, June, July, Aug, Sept, Oct, Nov, Dec, Jan, Feb, March.

Table with columns: Item, Price. Rows include U. S. refunding 2s registered, U. S. refunding 2s coupon, U. S. 3s registered, U. S. 3s coupon, U. S. New 4s coupon, American Tobacco, etc.

Table with columns: Item, Price. Rows include Liverpool Cotton, Spot in fair demand, Middling 5 1/2, Good middling 5 1/2, etc.

Table with columns: Item, Price. Rows include New Orleans, Houston, Galveston, Comparative Port Receipts, WHEAT, CORN, OATS.

Table with columns: Item, Price. Rows include Adams Express, American Car & Foundry, American Cotton Oil, American Express, American Hide & Leather, etc.

COTTON MILL MACHINERY. STUART W. CRAMER, ENGINEER AND CONTRACTOR. BRANCH OFFICE: EQUITABLE BUILDING, ATLANTA, GA. WHITIN Revolving Flat Cards, Railway Heads, Drawing Frames, Spinning Frames, Twisters and Spoolers, Quillers and Reels, Looms, COMBERS. WOOSOCKET Slubbers, Intermediate, Roving Frames, Jack Frames, ETC., ETC. KITSON Automatic Feeders, Openers and Trunk, Breaker, Intermediate and Finisher Lappers, Kirschner Carding Beaters, Thread Extractors, Waste Pickers, etc., Raw Stock Dryers, ETC., ETC.

HUBBARD BROS. & CO., HANOVER SQUARE, NEW YORK. MEMBERS OF New York Cotton Exchange, New Orleans Cotton Exchange, Associate Members Liverpool Cotton Exchange. ORDERS SOLICITED—For the purchase and sale of cotton for future delivery. Correspondence invited.

READ THIS IF YOU HAVE TO SELL, LIST IT IN THIS OFFER. If you have houses or stores to rent, let me do your collecting and save trouble and worry. The place to insure your property is in this agency. R. E. Cochrane. Insurance and Real Estate Agent.

THE LARGEST SALE OF CEMENT. The largest single order of cement for the South has been won by us. This sale was for approximately 500,000 bags, amounting to approximately \$300,000.00 in New Orleans. While this is a very nice order indeed, the gratifying part of it lies in the fact that, although there were bidders competing from all parts of the country, SOME TEN OF WHICH BID FROM \$10,000 TO \$20,000 LESS THAN US, WE WON THE ORDER, as after testing our cement and investigating our responsibility, it was found that WE NOT ONLY HAD THE QUALITY WANTED, but could "DELIVER THE GOODS." Carolina Portland Cement Comp'y CHARLESTON, S. C.

LOUIS H. ASBURY ARCHITECT. Law Building, Charlotte, N. C.

JAMES E. MITCHELL CO. COMMISSION MERCHANTS. Cotton Yarns and Cotton Cloths. CONSIGNMENTS SOLICITED. Philadelphia, 123 and 124 Chestnut St. Boston, 185 Summer St. New York, No. 73 Leonard St. Charlotte, 25 S. Tryon St.

Hardwood Mantels. We manufacture and carry a large stock of Hardwood Mantels; also dealers in Tile and Grates. Cash for orders promptly. Write for catalogue. J. H. WEARN & CO., Charlotte, N. C.

Didn't have time to write ad as Fan Season is here. We are selling the best at reasonable prices. The right is reserved to reject any and all bids. A. H. WEARN, Ex-Officio Clerk and Treas.

BIDS WANTED. Sealed proposals for constructing about 1,200 feet of 8-inch sewer and necessary manholes will be received up to 12 o'clock noon April 20th, 1908, at the City Engineer's Office, where bidding forms may be obtained.

MECKLENBURG IRON WORKS CHARLOTTE, N. C. RENEW HOLDING MOVEMENT. Farmers' Union and Southern Cotton Growers' Association Renew Activities on the Remnants of the 1907 Cotton Crop.

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A. D. SALKELD & BRO. COMMISSION MERCHANTS. 66-72 Leonard Street, NEW YORK. COTTON YARNS DEPT. Fred'k Viator & Achelis. HOOK AND ROGERS ARCHITECTS CHARLOTTE, N. C.

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