

MILLS AND MARKETS

MILLS TO CLOSE DOWN.

Hard Yarn Spinners in Session in Charlotte Yesterday Decide to Shut Down For a Period of 60 Days...

Although the hard yarn spinners, who met in this city yesterday, decided not to give out anything to the public as to what was done at their meeting in the Southern Manufacturers' Club...

Should the mills represented in yesterday's meeting close down absolutely for an indefinite period, the thousands and tens of thousands of operatives will be thrown out of employment...

The following from the New York Commercial of Thursday, which anticipated the meeting yesterday, very accurately sizes up the situation from the Northern point of view:

"Cotton yarn markets in this city are very skeptical over the outcome of the meeting of the Hard Yarn Spinners' Association at Charlotte tomorrow...

"The curtailment plans adopted some time ago by the spinners, which they are strictly adhering to, have served to keep the market on a high level, and prevented stocks from accumulating to the extent now in evidence...

"Prices on almost all counts continue to sag in this market, and there is very little business of any sort moving. Constant price changes and irregular quotations make the buyer very cautious in operating...

FINANCING THE COTTON CROP.

Some Suggestions in the Interest of Better Marketing and Consequently Better Prices.

The cotton crop deserves to be better financed. Improvements have been made in seed selection, in methods of cultivation, and even in the methods of commercial handling...

It is a well-known fact that by far the greater proportion of the cotton yield is marketed within the first four months of the crop year...

There is no good reason, under existing conditions, for the heavy loss of funds why the American cotton trade and industry should play perpetually into the hands of the foreign buyers...

That languid, lifeless feeling that comes with spring and early summer, can be quickly changed to a feeling of buoyancy and energy by the judicious use of Dr. Shoop's Restorative...

leave the grower in the first instance, and the Southern banker in the second, from the necessity of meeting their obligations incurred on account of the cotton crop within the period comprised in the latter portion of the calendar year...

This, it is believed, can be done through the use of advances secured by warehouse receipts. But the banking resources of the cotton belt, in view of the demands made upon them for a rapidly developing section of the country...

GOLD EXPORTS BEGUN.

Engagement of \$1,000,000 Wednesday First in New York in Ten Months.

The National City Bank engaged \$1,000,000 in gold to-day for export to Paris—the natural outcome of a further advance in foreign exchange markets...

It was admitted on all sides that G. J. would probably go out in some quantity next week, as Germany was actively bidding for gold here.

It was said, however, that to-day's engagement was negotiable on the part of the bank, but that it would be of any facilities, and that so far as the bankers here knew, the gold was going to Paris, and would be held there...

A report was current that Secretary Cortelyou might call on the banks to surrender another \$5,000,000 of government money, as a check to the gold-export market...

These figures represent prices paid to wagons April 16th: Strict middling 10 1/2, Middling 10, Middling 9 1/2.

Charlotte Produce. (Corrected by R. H. Field & Co.) Butter 15 1/2, Chickens—Spring 20 1/2, Ducks 13 1/2, Eggs 13 1/2, Geese—per head 40 1/2, Hens—per head 40 1/2, Turkeys—per pound 12 1/2.

DUNN'S WEEKLY REVIEW. Easter Trade Accelerated Retail Distribution of Merchandise. But There is No Evidence of Increased Activity in Preparation for Future Business.

New York, April 17.—R. G. Dunn & Co.'s weekly review of trade to-morrow will say: Easter trade and generally favorable weather accelerated retail distribution of merchandise...

Principal Exchanges Closed. New York, April 17.—The principal exchanges in the East and in foreign countries were closed to-day in observance of Good Friday...

New York Produce. New York, April 17.—Butter steady, unchanged. Cheese weak: good to prime 12 to 13 1/2; winter made 4 to 11; common 5 1/2; skims 1 to 9 1/2.

New York Cattle. New York, April 17.—Beaves, receipts 1,445; stock 12,737; butchers' stock 2,477; beef stock 10 to 11 1/2; cow 10 to 11 1/2; calf 10 to 11 1/2; sheep 10 to 11 1/2; fresh sheep 16 to 16 1/2.

SEA ISLAND COTTON. Charleston, S. C., April 17.—Sea Island cotton market: Receipts none; exports none; sales none. Stock 2,477 bags; fine 2 1/2; off color 2 1/2. No. 1 single 2 1/2.

Savannah, Ga., April 17.—Sea Island market: Fancy Florida 25 to 26 nominal; fancy Georgia 25 to 26 nominal; extra choice 25 to 26 nominal; extra choice 25 to 26 nominal; extra choice 25 to 26 nominal.

Chicago Cattle Market. Chicago, April 17.—Cattle receipts 1,000; steady; steers \$5 to \$7.10; cows \$5.00 to \$6; calves \$5.00 to \$6.25; bullocks \$3.50 to \$5.25; stockers and feeders \$3.25 to \$5.15.

Dry Goods Market. New York, April 17.—The dry goods market was very quiet to-day, due in large part to the very general observance of the holiday...

Naval Stores. Savannah, Ga., April 17.—Holiday to-day in naval stores market. Charleston, S. C., April 17.—Turpentine steady, 45 1/2; sales 50 casks. Rosin steady; sales 700 barrels on private terms.

HELP FOR THE NEEDY

- 1-10"x12" Talbot Slide Valve Engine. 1-12"x30" Watts-Campbell Corliss Engine. 2-40 H. P. Return Tubular Boilers. 1-80 H. P. Return Tubular Boiler, butt strapped, triple riveted, 120 pounds pressure. 1-200 H. P. Water Tube Boiler.

LOW PRICES. ASK US. STATE YOUR WANTS—WE CAN FILL THEM.

GREENSBORO SUPPLY CO. GREENSBORO, N. C.

CARDS DRAWING SPINNING FRAMES MASON MACHINE WORKS COTTON MACHINERY TAUNTON, MASS.

COMBERS LAP MACHINES MULES LOOMS SOUTHERN OFFICE AT CHARLOTTE EDWIN HOWARD, AGENT.

Chicago Cattle Market. Chicago, April 17.—Cattle receipts 1,000; steady; steers \$5 to \$7.10; cows \$5.00 to \$6; calves \$5.00 to \$6.25; bullocks \$3.50 to \$5.25; stockers and feeders \$3.25 to \$5.15.

Dry Goods Market. New York, April 17.—The dry goods market was very quiet to-day, due in large part to the very general observance of the holiday...

Naval Stores. Savannah, Ga., April 17.—Holiday to-day in naval stores market. Charleston, S. C., April 17.—Turpentine steady, 45 1/2; sales 50 casks. Rosin steady; sales 700 barrels on private terms.

New Orleans, La., April 17.—Receipts 167 barrels rosin, no turpentine. Exports for New York 22 barrels turpentine; for Havana, 50 barrels rosin.

Charlotte Cotton. These figures represent prices paid to wagons April 16th: Strict middling 10 1/2, Middling 10, Middling 9 1/2.

Charlotte Produce. (Corrected by R. H. Field & Co.) Butter 15 1/2, Chickens—Spring 20 1/2, Ducks 13 1/2, Eggs 13 1/2, Geese—per head 40 1/2, Hens—per head 40 1/2, Turkeys—per pound 12 1/2.

DUNN'S WEEKLY REVIEW. Easter Trade Accelerated Retail Distribution of Merchandise. But There is No Evidence of Increased Activity in Preparation for Future Business.

New York, April 17.—R. G. Dunn & Co.'s weekly review of trade to-morrow will say: Easter trade and generally favorable weather accelerated retail distribution of merchandise...

Principal Exchanges Closed. New York, April 17.—The principal exchanges in the East and in foreign countries were closed to-day in observance of Good Friday...

New York Produce. New York, April 17.—Butter steady, unchanged. Cheese weak: good to prime 12 to 13 1/2; winter made 4 to 11; common 5 1/2; skims 1 to 9 1/2.

New York Cattle. New York, April 17.—Beaves, receipts 1,445; stock 12,737; butchers' stock 2,477; beef stock 10 to 11 1/2; cow 10 to 11 1/2; calf 10 to 11 1/2; sheep 10 to 11 1/2; fresh sheep 16 to 16 1/2.

SEA ISLAND COTTON. Charleston, S. C., April 17.—Sea Island cotton market: Receipts none; exports none; sales none. Stock 2,477 bags; fine 2 1/2; off color 2 1/2. No. 1 single 2 1/2.

Savannah, Ga., April 17.—Sea Island market: Fancy Florida 25 to 26 nominal; fancy Georgia 25 to 26 nominal; extra choice 25 to 26 nominal; extra choice 25 to 26 nominal; extra choice 25 to 26 nominal.

Chicago Cattle Market. Chicago, April 17.—Cattle receipts 1,000; steady; steers \$5 to \$7.10; cows \$5.00 to \$6; calves \$5.00 to \$6.25; bullocks \$3.50 to \$5.25; stockers and feeders \$3.25 to \$5.15.

Dry Goods Market. New York, April 17.—The dry goods market was very quiet to-day, due in large part to the very general observance of the holiday...

Naval Stores. Savannah, Ga., April 17.—Holiday to-day in naval stores market. Charleston, S. C., April 17.—Turpentine steady, 45 1/2; sales 50 casks. Rosin steady; sales 700 barrels on private terms.

New Orleans, La., April 17.—Receipts 167 barrels rosin, no turpentine. Exports for New York 22 barrels turpentine; for Havana, 50 barrels rosin.

Charlotte Cotton. These figures represent prices paid to wagons April 16th: Strict middling 10 1/2, Middling 10, Middling 9 1/2.

Charlotte Produce. (Corrected by R. H. Field & Co.) Butter 15 1/2, Chickens—Spring 20 1/2, Ducks 13 1/2, Eggs 13 1/2, Geese—per head 40 1/2, Hens—per head 40 1/2, Turkeys—per pound 12 1/2.

DUNN'S WEEKLY REVIEW. Easter Trade Accelerated Retail Distribution of Merchandise. But There is No Evidence of Increased Activity in Preparation for Future Business.

New York, April 17.—R. G. Dunn & Co.'s weekly review of trade to-morrow will say: Easter trade and generally favorable weather accelerated retail distribution of merchandise...

Principal Exchanges Closed. New York, April 17.—The principal exchanges in the East and in foreign countries were closed to-day in observance of Good Friday...

New York Produce. New York, April 17.—Butter steady, unchanged. Cheese weak: good to prime 12 to 13 1/2; winter made 4 to 11; common 5 1/2; skims 1 to 9 1/2.

COTTON MILL MACHINERY.

STUART W. CRAMER, ENGINEER AND CONTRACTOR.

MAIN OFFICE SOUTH TRYON ST., CHARLOTTE, N. C. BRANCH OFFICE EQUITABLE BUILDING, ATLANTA, GA.



Whittin Revolving Flat Cards, Railway Heads, Drawing Frames, Spinning Frames, Twisters and Spoolers, Quillers and Reels, Looms, COMBERS, Slubbers, Roving Frames, WOODSOCKET Intermediates, Jack Frames, ETC., ETC.

HUBBARD BROS. & CO., HANOVER SQUARE, NEW YORK.

MEMBERS OF New York Cotton Exchange, New Orleans Cotton Exchange, Associate Members Liverpool Cotton Exchange.

ORDERS SOLICITED—For the purchase and sale of cotton for future delivery. Correspondence invited.

MECKLENBURG IRON WORKS CHARLOTTE, N. C.

Motors, Dynamos, Alternating and Direct Current. Any size and voltage. Stock on hand. We ask for orders.

HUGH MACRAE & CO., Bankers. Miscellaneous Southern Securities WILMINGTON, N. C. Washington, D. C., 408 Colorado Bldg. Cotton Mill Stocks.

Reputation IS WHAT COUNTS. THE ROOF WITH A REPUTATION.

Guaranteed ten years. Needs no repairs. Ehret's Standard Gravel.

Warren-Ehret Company CHARLOTTE, N. C. No building too large. No building too small. Ehret's Roofing good for all HOME OFFICE PHILADELPHIA.

That Baby of Yours

"Dear Will:—I have been away on a trip and on my return hear of the arrival of a little daughter, so hasten to congratulate you. This, as you know, I can do with all sincerity and heartiness. You have never known what brightness and happiness a little child can bring into a home, and have always laughed at me for what you called my idiotic imitation of an old hen with a chick, but I guess you will be in the same box now. If you will take the advice of an old father (my prodigy was two years old last month) you will do as I did and take out an Endowment on your life for baby's benefit. You know I told you some time ago that shortly after Fred was born I took out an Endowment for \$2,000 on my life for his benefit. I feel that I have done a wise thing, for it will provide a college education for him if he desires it, or it will give him a little start in life if he gets into business without a college education. I had the Endowment dated on his birthday, and while the little chap doesn't realize that he is getting this birthday present, we are giving him one of the best gifts he could possibly receive. Nettie and I both join in much love to Grace, and we shall both run out to see you and the wonderful 'kid' as soon as ever I can get a day off."

Leonard L. Hunter and Franklin Gordon ARCHITECTS Law Building, Charlotte, N. C. Nos. 311 and 313. Phone 376.

FRANK P. MILBURN & CO. ARCHITECTS WASHINGTON, D. C.

The Equitable issues various Endowment contracts, one of which will be found to effect practically any provision you may desire to make for your child. For information write, "phone" or call W. J. RODDEY, Manager, Rock Hill, S. C. WM. WHITE JOHNSON, Res. Agt., Hunt Bldg., Charlotte, N. C.

Notice to Contractors

The undersigned will receive sealed bids till 12 o'clock noon May 1st, 1908, for grading three miles of road from Mooreville, N. C., towards the Catawba river. For profile, map, etc., call on or write the undersigned. Right reserved to reject any or all bids. Bond required. D. E. TURNER, Chairman of Committee. Mooreville, N. C., April 15th, 1908.

A. D. SALKELD & BRO., COMMISSION MERCHANTS

60-72 Leonard Street, NEW YORK. COTTON YARNS DEPT. Fred'k Vistor & Achelis. ARCHITECTS

Manufacturers and Jobbers

Frequently it is necessary to have Banking Facilities in addition to those offered by local banks. THE First National Bank OF RICHMOND, VIRGINIA. With \$1,000,000.00 Capital, \$2,000,000.00 Surplus, \$5,000,000.00 Deposits, \$20,000,000.00 Total Resources. Officers: Just the Additional Facilities Required. Geo. H. Fernald, President; Geo. M. Hill, Jr., Vice President; Chas. H. Hutcheson, Assistant Cashier; J. C. Joplin, Assistant Cashier.

THE OBSERVER PRINTING HOUSE CHARLOTTE, N. C. Phone 137.

College Annuals and Catalogues

Let us furnish you with something new in the College Annual this year. With our new equipment—type, presses, etc.—we are fully prepared to give you something entirely different from that which you have heretofore been using. If you want something especially attractive, see the

J. H. WEARN & CO., Charlotte, N. C.