decline of 12 a 15 points Sales were estimated at 275,006 bales.

The market opened weak at a decline of 12 a 16 points with May soliting at 8.55 or 19 points net lower during the first few minutes as a result of notices weak cables and favorable weather. There was active liquidation at the start but it was soon seen that interests who had issued May notices estimated at about 25,000 bales, were buying that position against sales of July at differences canging from 15 to 20 points, and when it became evident that the notices were being taken care of, the market railled on covering of shorts of last night's finals, however, prices weakened again under renewed Southern selling with July and laster positions breaking into new low ground during the afternoon, and the close at the lowest point of the day on those months. After the notices were out of the way May was comparatively idle and steady, suggesting that the speculative interest in that position was practically evened up. Cables from Germany denied yeareday's rumors of short time, but generally speaking advices from trade sources showed little improvement. The Southern selling is considered the untravorable feature of the present sit uation and evidently acts as a check water and evidently acts as a check.

New York April 28.—Another day of declining markets precipitated by an unexpected decline. In Liverpool has increased the passimistic time as to the future of cotton. The commission houses have been executing many scattered selling or the passimistic time as to the future of cotton. The commission houses have been executing many scattered selling of cotton. The commission houses have been executing many scattered selling of some 30,000 hales and discouraged market. There is a little more demand for cotton for some 30,000 hales, which were soon taken up by the spot houses, who regarded the low grades here as the chart of the present sit until the first of the present sit until and the proposed and the proposed and the proposed and the proposed and the prop mors of short time, but generally speaking advices from trade sources showed little improvement. The Southern selling is considered the unfavorable feature of the prosent situation and evidently acts as a check on local bull support. Southern spot markets were unchanged to 1-8 cent lower.

Receipts at the ports te-day 11,909 bales against 11,729 last week and 25.270 last year. For the week 60,000 against 58,757 last week and 78,081 last year. To-day's receipts at New Orleans 4,217 against 2,092 last year, and at Houston 1,795 against 3,621 last year.

THE STOCK MARKET.

Securities Give a Striking Demonstration of Strength and Expand Substantially in Volume.

New York, April 28.—The stock

Daily Cotton Market.

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New Orleans, tone quiet and easy; middling 9%; net receipts 4,217; gross receipts 501; sales 25; stock 15,437.

Savannah, tone easy; middling 9%; net receipts 1,483; gross receipts 1,483; stock 22; gross receipts 21; stock 13,349.

Wilmington, tone nominal; net receipts 28; gross receipts 241; sales 167; will in the stock 22,048; coatswise 467.

Norfolk, tone steady; middling 10; net receipts 341; sales 167; years receipts 29; stock 7,732; coastwise 21,500.

Securities Give a Striking Demonstra-tion of Strength and Expand Sub-stantially in Volume.

New York, April 28.—The stock market to-day gave a striking demonstration of a rength and expanded substantially in volume. Sales, also, were the largest since the panic period in October. Union Pacific was net receipts 41; gross receipts 212; stock of the move. the conspicuous leader of the move-ment and its price has recovered more Say

To-day's movement carried with that stock in closest sympathy other of the trans-continental contracted earnings and government restrictions which hamper efforts for recovery makes an impressive contrast and suggests a motive of policy designed apparently to assuage public hostility. The indulgence sought for the proposal to advance freight rates, now under active discussion, is a measure in point. That measure was much discussed as a factor in the rise in prices to-day. Of more immediate in prices to-day. Of more immediate effect was the belief that support had been secured for the coming Union Pacific bond issue, with large foreign participation. The issuance of the call by the Secretary of the Treasury for return of \$45,000,000 of government deposits with the banks, a first instalment of \$20,000,000 payable on stock 21,129. long held in the financial district and receipts 4,428; shipments 6,680; sales 1,705; caused not a ripple. The unevenness stock 242,758. of the day's strength left some conspicuous stocks with not enough vanage ground on the reaction, when profit taking set in, to leave any of their gains. The changes show a market was quiet to-day. Many buyers sprinkling of losses in consequence.

vere unchanged on call. cluding: Copper 41,300; Sugar 1,300; a slightly better demand is noted from Tobacco 2,200; Atchison 91,500; A. C. L. 2,600; St. Paul 47,400; C. & O. lower. 4,400; Southern Pacific 46,600; Southern Railway 3,000; Southern pfd. 500; Union Pacific 206,600; Steel 108,200 Chemical 400; Chemical pfd. 400; Northern Pacific 80,300; Great North-

Baltimore, April 28.-Scaboard common bid; preferred, nothing doing. New York, April 28.-M. & O. ct. 48

Hayward & Clark's Cotton Letter. New Orleans, La., April 28th .- In state of the market the collapse in spot prices ten lower. Sales small could not but assert its full force here. The sharp break in New York May on relatively small tenders also favored bears and opening trades in eur market this morning were at a decline of about 15 points. Liverpool cables, short time extending, be- 4.5; receipts 67. cables, short time extending, be-coming important." There was some good buying here on early depres-sion, probably stimulated and based on former experience tha on tender day the technical position gets clearer, that interests and control pass into differenthands which frequently means new life and a change in tendence. Whether things will take such a course this time remains to be seen. media and wife and a change in tends of change in tends of the season will take such a course things will take such a course this dims remains to be seen and and actions from Liverpool. The season of the season o

COMMERCE AND FINANCE

Observed the state of the close basely stands as a result notices, weak cables and favorable at 5.55 or 19 points set lower dure the first sew minutes as a result notices, weak cables and favorable at the first sew as active liquidation as a seale down.

3. S. Basche & Co's Cotton Letter.

New York. April 28.—Cotton again and down into new low records to day and even after the notices were out of the way showed no rallying power. The session was very dull after the first roun with the trade local Cables were weak and the weather map was clear from Texas to the prices making new low records at the close barely stendy at a net college of 12 a 19 points. Sales were unfavorable owing to over production of goods. The Journal of Commerce said Arkansis has had too much rain but generally outlook flattering and labor plentiful. A chemnits, cable mid there would be no short time an our mills in Piedmont section. Favorable weather may send cotton still lower but we are getting near a point where it should be bought on a scale down.

Hubbard December 1 28.—Cotton again and a court of the way showed no rallying power. The session was very dull after the first roun was very dull J. S. Bache & Co's Cotton Letter.

Savannah, add 1,078 to receipts, 1,659 to in proportion than any other stock in continent and 1,723 coastwise this week, the list, Total to-day, at all ports, net 11,909; stock 482,066. Consolidated, at all ports, net 28,973; Gt. Britain 4,650; France 225; continent 28,514; Japan 1,750.

group in which conditions resemble 26.514; Japan 1,750.

The aggressive advance in prices of failroad stocks in face of the insistent complaints of railroad officials of Mexico 1,295. INTERIOR MOVEMENT.

Houston, tone steady; middling 91/4; net receipts 1.95; gross receipts 1.795; ship-ments 2.165; sales 445; stock 37.234.

with the banks, a first in- 197; gross receipts 197; shipments 213; or before May 9th, met an expectation Total to-day, net receipts 3,562; gross

### Dry Goods Market.

Bonds were irregular. Total sales are apticipating more business in the par value \$4,540,000. U. S. bonds near future. Exports are quiet with the far East but a fair miscellaneous trade is Sales to-day 1/112,000 shares, in passing. Linings remain quiet, save that

> Naval Stores. Charleston, S. C., April 28.—Turpentine and rosin nothing doing; quotations

Savannah, Ga., April 28.—Spirits turpentine firm, 42% to 43; sales 1,736; receipts 2,813; shipments 7,363.

Resin firm; sales 1,789; receipts 7,309; shipments 11.925; stock 54,330. Quote: A B C \$3.65 to \$3.15; D \$3.25; F \$3.25 to \$3.30; G \$3.35 to \$3.37\\( \): H \$3.70 to \$3.80; I \$4.50; K \$5.85; M \$5.65; N \$5.75; W G \$5.80 to \$5.85; W W \$5.90.

Liverpool where futures are five low-barrels rosin; 17 barrels turpentine. er sgainst two to three up as due and Exports for New York 595 barrels rosin. New Orleans, April 38.—Receipts 127

For You to Obtain Exceptional Values 1-21" McCormick Water Wheel with casing complete.

1-15 H. P. Fairbanks Gasoline Engine. 1-15 H. P. Olin Gasoline Engine.

1-Sergeant's Short Log Saw Mill.

1-Hege Saw Mill, 22" carriage, 52" saw. ENGINES. BOILERS.

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SPINNING FRAMES MASON MACHINE WORKS COTTON MACHINERY TAUNTON. MASS. COMBERS MULES

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PUBLIC ACCOUNTANTS AND AUDITORS. Investigations.

1219-20-21 Empire Bldg., Atlanta, Ga. Cost Systems CORRESPONDENCE SOLICITED.

Charlotte Cotton.
These figures represent prices paid to Middling ... ... ... ... ... ... 9%

LAP MACHINES

(Corrected daily by Cochrane-McLaugn-lia Co.) 85 Corn 92 Cotton seed 25% Oats 77

Chicago Grain and Provisions. Chicago, April 28.—Selling on a liberal scale caused weakness to-day in the local wheat market, the July delivery closing off 15. Corn was off a shade. Outs were unchanged and provisions were 5 to 7% to 10c, higher.

t	WHEAT— High. I	Low.	Close.	Inning the Park	4.
•	May 101 9816		97	amidal Acquiral A	4.
t	July 89%	S676	120	0 411	
	Sept 85½	83%	83%	NEW YORK BONDS.	
	May 47%	4614	Comme	U. S. refunding 2s registered	
t,		62%	ABOB.	U. S. zefunding 2s coupon	4
۰	1 (av. 7), 10 (8), 10 (8), av. 10 (14), av. 10 (15), av.	61	MIM	U. S. Is registered	1
	OATS-	O.	200	U. S. 3s coupon	3
-	Max 511/2	123	E true	U. S. New 4s registered	4
	1 X 4 PT TO THE REST OF THE TOTAL TO THE SAME TH	45%	45%	U. S. New 4s coupon	3
	The street of th	36%	2674	American Tobaceo is	1
8	CONTRACTOR SERVICES SERVICES AND	4078	90.18	American Tobacco to	i
:	May 13.00	12.95	10 05	American Tobacco 6s	,
7)		13.25	13.27	Atchison general is	
	July 18.32	-11.00	p-177		
:	Sept At her est to the	****	(40.00		. )
	May 8.10	8.07	8.10	Baltimore & Ohio 4s	1
ij.	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		8.33		
п	July 8.32	8.27	6.00		
ij	RIBS-	6.60	0.00	Central of Georgia, 5s	1
8	May 6.85	6.82	6.82		1
	July 7.15	7.10	7.12		1
	· 1000 1000 1000 1000 1000 1000 1000 10	100	17 10	Central of Georgia 3d Inc	

New Orleans ... ... 2,500-4,000 1,937 Houston... ... ... 1,400-1,600 Galveston... ... ...

Comparative Port Receipts. New Orleans... ... ... ... 6,332 Erie prior lien 4s .... Mobile... ... ... ... ... Norfolk...
Boston...
Philadelphia...
Pacific ports...
Baltimore... 

New York Produce.

Money Market.

New York, April 28—Money on call easy 1% to 2: ruling rate 1%; closing bid 24; offered 2.

The loans slightly firmer, but dult; 60 days 1%; 10 days

COTTON MILL MACHINERY. STUART W. CRAMER

ENGINEER AND CONTRACTOR.

CHARLOTTE, N. O.

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Revolving Flat Cards, Railway Heads, Drawing Frames, Spinning Frames.

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Motors, Dynamos,

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Direct Current.

Any size and voltage.

Stock on hand.

We ask for orders.

American Sugar Refining .. .. ... 127% American Tobacco pfd. certif.. ....

Atchison ..., ... .... ... 79%

Anneonda Mining Co., ., ., .,

Atlantic Coast Line .. ...

Bultimore & Ohio preferred .. .. ..

Brooklyn Rapid Transit ....

96% Central of New Jersey ..... 180

8614 Chicago Great Western .. ..

100% Chicago Terminal & Transit pfd...

Colorado. & Southern 2d pfd.

3916 Colorado & Southern ........ 98 Colorado & Southern 1st pfd.

68% C. C. C. & St. Louis ......

Colorado Fuel & Iron ....

684 Corn Products Refining 14%
72% Corn Products Refining pfd. 70%

Distillers' Securities ....

Erie .... ... ... .... ... ...

Erie 1st preferred .... ... ...

General Electric .. .....

International Pump .....

International Pump preferred .. .. ..

New York Central .... Western ....

North American .... ....

Pacific Mail ..... ... \*\*\* \*\*\* \*\*\* \*\*\*\*\*\*\*\*\*

People's Gas ..... Pittsburg, C. C. & St. Louis .....

86% Erie 2d preferred .. .....

Chesapeake & Ohio .... ... ...

Chloago & Northwestern .. ..

Chicago, Mil. & St. Paul .. ..... Chicago Terminal & Transit .....

Baftimore & Ohio .... ... ...

Atchison preferred

105% Canadian Pacific

LOOMS

4.64%

4.6414

Cotton Seed Oil. New York, April 28.-Cotton seed of

was dull with prices easier under freer

offerings. Prime crude 33 to 331/4; prime

summer yellow 41; off summer yellow 3814

to 41; prime white 41% to 44; prime win-ter yellow 42 to 45.

Liverpool Cotton. Liverpool, April 28,-Cotton, spot quiet;

prices 10 points lower; American middling fair 5.79; good middling 5.43; middling 5.17;

low middling 4.83; good ordinary 4.39; or-

dinary 3.99. Sales 6,000 bales, of which 500 were for speculation and export and

included 5,300 American. Receipts 9,300, including 1,160 American.

Futures opened easier and closed weak; American middling g. o. c.;

April-May .... ... ... ... ...

June-July ..... ... ....

July-August... August-September.....

September-October...

October-November.. ...

November-December... ...

December-January .. .. .. ..

Chesapéake & Ohio 44s .. ..

Chicago & Alton 31/28 ....

Chicago, B. & Quincy new 4s..... Chicago, R. I. & P. R. R. 4s...... Chicago, R. I. & P. R. R. col. 5s...

C., C., C. & St Louis gen. is bid

Colorado & Southern 4s .... ...

Distillers' Securities 5s ....

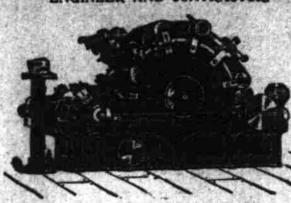
New York Central gen. 34s bid... 894 New Jersey Central general 5s bid. 1234

Northern Pacific 4s.. .. ..

Erie General 4s ....

Colorado Industrial 5s Series A.... 59 Colorado Midland 4s., ....

ETC., ETC.



Slubbers,

Roving Frames Jack Frames

Intermediates,

Thread Extractors, Waste Pickers, etc. Raw Stock Dryers.

Automatic Feeders,

Openers and Trunk,

Breaker, Intermediate and

Finisher Lappers,

Kirschner Cerding Beaters

ATLANTA, GR

ETC., ETC.

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If you have houses or stores to rent, let me do your collecting and save trouble and worry.

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R. E. Cochrane.

Insurance and Real Estate Agent.

been placed in the South has been won by us. This sale was for approximately 500,000 Bags, amounting to approximately \$200,-000.00 in money, and was made to Black & Laird, Ltd., for the City of New Orleans. While this is a very nice order indeed, the gratifying part of it lies in the fact that, although there were bidders competing from all parts of the country, SOME TEN OF WHICH BID FROM \$10,000 TO \$20,000 LESS THAN US, WE WON THE ORDER, as after testing our cement and investigating our responsibility, it was found that WE NOT ONLY HAD THE QUALITY WANTED, but could "DELIVER THE GOODS."

Carolina Portland Cement Comp'y

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