

COMMERCE AND FINANCE

COTTON WEAK AND UNSETTLED

The Market Shows New Low Records... Cotton weak and unsettled to-day with prices making new low records...

New York, April 28.—The cotton market was weak and unsettled to-day with prices making new low records...

The market opened weak at a decline of 13 to 14 points with May selling at 4.25 to 4.30 points net lower...

Hubbard Bros. & Co.'s Cotton Letter. Special to The Observer. New York, April 28.—Another day of declining markets precipitated by an unexpected decline in Liverpool...

Daily Cotton Market. New York, April 28.—Galveston, tons quiet; middling 9 1/2; net receipts 5,077...

Receipts at the ports to-day 11,903 bales against 11,759 last week and 25,270 last year. For the week 60,000 against 58,757 last week and 78,081 last year...

THE STOCK MARKET. Securities Give a Striking Demonstration of Strength and Expanded Substantially in Volume...

New York, April 28.—The stock market to-day gave a striking demonstration of strength and expanded substantially in volume...

To-day's movement carried with that stock in closest sympathy other members of the trans-continental group in which conditions are the most clearly those of Union Pacific...

Dry Goods Market. New York, April 28.—The dry goods market was quiet to-day. Many buyers are coming in, however, and while they are anticipating more business...

Naval Stores. Charleston, S. C., April 28.—Turpentine and rosin nothing doing; quotations omitted.

Savannah, Ga., April 28.—Spirits turpentine firm 4 1/2 to 4 3/4; sales 1,700; receipts 2,819; shipments 1,789...

New Orleans, April 28.—Receipts 127 barrels rosin; 17 barrels turpentine. Exports for New York 500 barrels rosin.

Wilmington, April 28.—Spirits turpentine steady, 4 1/2; receipts 24 casks, rosin nothing doing; receipts 117.

New Orleans, April 28.—Cotton, spots were quiet, 1/4 of a cent down on all grades. Middling 9 1/2 to 9 3/4; sales 1,850 bales on the spot and 200 to arrive.

Futures opened quiet, 13 to 20 points below the close yesterday as a result of unfavorable advices from Liverpool, where prices were steady, the future months were 15 to 18 points below the close yesterday.

Closing bids: April 8.50; May 8.54; June 8.58; July 8.62; Aug. 8.66; Oct. 8.72; Nov. 8.78; Dec. 8.84; Jan. 8.90.

Baltimore Produce. Baltimore, April 28.—Flour steady, unchanged. Wheat firm; spot contracts 9 1/2 to 9 3/4; 2 to 2 red 100% elevator, 10 1/2 to 11; 2 to 2 red 100% elevator, 10 1/2 to 11...

New York Cotton. New York, April 28.—Spot closed nominal; middling uplands 16.00; middling gulf 15.50; sales 400 bales.

J. S. Bache & Co.'s Cotton Letter.

New York, April 28.—Cotton again sold down into new low records to-day and even after the notices were put of the way showed no rallying power...

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Chicago Cattle Market. Chicago, April 28.—Cattle, receipts 2,000, steady. Steers \$8 to \$10; cows \$7.75 to \$9.25; heifers \$7.50 to \$9.75; bulls \$7.50 to \$9.25...

Chicago Grain and Provisions. Chicago, April 28.—Selling on a liberal scale caused weakness today in the local wheat market, the July delivery closing off 1/4. Corn was off a shade. Oats were unchanged and provisions were 1/2 to 3/4 to 1/2 higher.

IT IS POSSIBLE For You to Obtain Exceptional Values 1-21" McCormick Water Wheel with casing complete. 1-15 H. P. Fairbanks Gasoline Engine. 1-15 H. P. Olin Gasoline Engine. 1-Sergeant's Short Log Saw Mill. 1-Hege Saw Mill, 22" carriage, 52" saw. ENGINES. BOILERS. GREENSBORO SUPPLY CO. GREENSBORO, N. C.

MASON MACHINE WORKS COTTON MACHINERY TAUNTON, MASS. CARDS DRAWING SPINNING FRAMES COMBERS LAP MACHINES MULES LOOKS SOUTHERN OFFICE AT CHARLOTTE EDWIN HOWARD, AGENT.

THE JOEL HUNTER COMPANY (Chartered) PUBLIC ACCOUNTANTS AND AUDITORS. Cost Systems. Investigations. Bank Examinations. 1919-20-21 Empire Bldg., Atlanta, Ga. CORRESPONDENCE SOLICITED.

Table with columns for Cotton, Cotton Seed Oil, and various grades of cotton and seed oil with prices.

Table with columns for Chicago Grain and Provisions, listing prices for wheat, corn, and oats.

Table with columns for NEW YORK BONDS, listing various bond issues and their prices.

Table with columns for Comparative Port Receipts, listing receipts for various ports like Galveston and New Orleans.

Table with columns for New York Produce, listing prices for flour, sugar, and other commodities.

Table with columns for CLOSING STOCK LIST, listing various stocks and their closing prices.

CURED HEMORRHOIDS OF THE LUNGS. Several years since my lungs were so badly affected that I had many hemorrhages, writes A. M. Ake of Wood, Ind. "I took treatment with several physicians without any benefit..."

COTTON MILL MACHINERY. STUART W. CRAMER ENGINEER AND CONTRACTOR. BRANCH OFFICE: EQUITABLE BUILDING, ATLANTA, GA. KITSON Automatic Feeders, Openers and Trunk, Breaker, Intermediate and Finisher Lappers, Kirschner Carding Beaters, Thread Extractors, Waste Pickers, etc. Raw Stock Dryers. ETC., ETC.

HUBBARD BROS. & CO., HANOVER SQUARE, NEW YORK. MEMBERS OF New York Cotton Exchange, New Orleans Cotton Exchange, Associate Members Liverpool Cotton Exchange. ORDERS SOLICITED—For the purchase and sale of cotton for future delivery. Correspondence invited.

MECKLENBURG IRON WORKS CHARLOTTE, N. C. Motors, Dynamos, Alternating and Direct Current. Any size and voltage. Stock on hand. We ask for orders.

LOUIS H. ASBURY ARCHITECT. Law Building, Charlotte, N. C.

JAMES E. MITCHELL CO. COMMISSION MERCHANTS. Cotton Yarns and Cotton Cloths. CONSIGNMENTS SOLICITED. Philadelphia, 122 and 124 Chestnut St. Boston, 185 Summer St. New York, No. 73 Leonard St. Charlotte, 25 S. Tryon St.

J. H. WEARN & CO., Charlotte, N. C.

Didn't have time to write ad as Fan Season is here. We are selling the best at reasonable prices. The R. G. Auten Co. 202 S. Tryon and 5 E. Fourth St. 'Phones 1907 and 1908.

FRANK P. MILBURN & CO. ARCHITECTS WASHINGTON, D. C. Law Building, Charlotte, N. C. Nos. 311 and 313. 'Phone 374.

College Annuals and Catalogues. Let us furnish you with something new in the College Annual line this year. With our new equipment—type, presses, etc.—we are fully prepared to give you something entirely different from that which you have heretofore been using. If you want something especially attractive, see the OBSERVER PRINTING HOUSE CHARLOTTE, N. C. 'Phone 137.

READ THIS IF YOU HAVE TO SELL, LIST IT IN THIS OFFER. If you have houses or stores to rent, let me do your collecting and save trouble and worry. The place to insure your property is in this agency. R. E. Cochrane. Insurance and Real Estate Agent.

THE LARGEST SALE OF CEMENT. The largest single order or contract for Cement that has ever been placed in the South has been won by us. This sale was for approximately 500,000 bags, amounting to approximately \$300,000.00 in money, and was made to Black & Laird, Ltd., for the City of New Orleans. While this is a very nice order indeed, the gratifying part of it lies in the fact that, although there were bidders competing from all parts of the country, SOME TEN OF WHICH BID FROM \$10,000 TO \$20,000 LESS THAN US, WE WON THE ORDER, as after testing our cement and investigating our responsibility, it was found that WE NOT ONLY HAD THE QUALITY WANTED, but could "DELIVER THE GOODS". Carolina Portland Cement Comp'y CHARLESTON, S. C.

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Hardwood Mantels. We manufacture and carry a large stock of Hardwood Mantels; also dealers in Tile and Grates. Can fill orders promptly. Write for catalogue.

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Manufacturers and Jobbers. Frequently used it necessary to have Banking Facilities in addition to those offered by local banks. THE First National Bank OF RICHMOND, VIRGINIA. With \$1,000,000.00 Capital. Earned Surplus \$600,000.00. \$5,000,000.00 Deposits. \$5,000,000.00 Total Resources. Officers: Just the Additional Facilities Required. J. M. Perrell, President. J. M. Miller, Jr., Vice President. Cash: A. R. Bennett, Assistant Cashier. F. C. Taylor, Assistant Cashier.

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