COMMERCE AND FINANCE

STRONG ADVANCE IN COTTON

uses off in Early Session on Forcessis of Wenther, But Quekly Firms. Up Again and Closes at a Net Advance of 31 to 35 Points.

New York, April 30.—The cotton market at a very strong advance again to by

Sevenment tome ensy: middling Fal: not believe to the control of t

THE STOCK MARKET.

rinkage in Volume of Stock Mar-ket Significant of Abatement in De-mand For Stocks,

ew York, April 30.—The shrinkage of about half in the volume of to-day's stock market from that of yesterday was significant of the abatement in the de-nand for stocks. The reactionary tone,

significant of the abatement in the demand for stocks. The reactionary tone, at the same time, was more pronounced than yesterday. It is well understood that the disclosures in connection with the two latest stock exchange failures have served to force covering by the bears to an unusual extreme.

Of more active factors the most important was the rapid accumulation of idle freight care reported by the American Rallway Association's committee. The number of these on April 16th, 375,750, is pronounced the greatest total in the history of American railroading.

So emphatic an evidence of renewed trade reaction did not pass unheeded in speculative circles. Among the less tangible influences in the day's market was an impression, sought to be created, that powerful banking and financial interests which have supported the market had achieved the desired purpose of insuring the underwriting of proposed bond issues, and saw no further necessity for lesses, and saw no further necessity for lesses, and saw no further necessity for lesses, and saw no further necessity for lesses which have supported the market had achieved the desired purpose of insuring the underwriting of proposed bond issues, and saw no further necessity for lesses, and saw no further necessity for lesses and lesses an suring the underwriting of proposed bond laues, and saw no further necessity for fostering the rising tendency of prices.

Bonds were irregular. Sales, par value, \$3,176,000.

U. S. bonds were unchanged on call.

Bales to-day 580,600, including: Copper 29,600; Smetting 29,800; Tobacco 300; A. C. L. 800; C. & O. 1,100; St. Paul 33,900; L. & N. 500; N. & W. 400; Reading 119,700; Southern Pacific 33,800; Southern Railway 1,300, preferred 700; Union Pacific 114,400; Steel 23,600; Chemical 400, preferred 100; Northern Pacific 32,108.

New York, April 30 .- Standard Oil 593. Hubbard Bros. & Co.'s Cotton Letter.

Special to The Observer.

New York, April 30.-Liverpool received he advices of the cold wave and of the na in the east Gulf States before our opening, advancing sharply some 12 to 14 points. It appears that the spinners were buyers during the past few days of the distant deliveries which were pressed for sale; the market therefore responde quickly to the change in the weather. Here the advance continued to the close, being assisted by more favorable trade advices, as well as by the strength of the foreign markets. The nearby posi-tions were especially firm as the recent buyers of these deliveries have been the argesst houses in the trade, who appear desirous of securing possession of our stock at the discount compared with the Southern markets. The close was firm.

New Orleans Cotton: +

New Orleans Cotton.

New Orleans, April 30.—Cotton, spots were firm at an advance of 3-18 of a cent on all grades; middling 10c. Sales were 3,250 bales on the spot and 500 to arrive. Futures opened steady, 10 to 21 points above the close yesterday on the strength of reports of heavy froat in Oklahoma, Texas and Arkansas. The market was also advanced by the extensive short interest in Liverpool that pushed up that market this morning 10 points above the most angulae expectations of American bulls. The firmness of the local spot market also served to aid in the advance and at the close, which was steady, the and at the close, which was steady, the active months were 28 to 43 points above the close yesterday.

Closing bids: May 9.25; June 9.25 nominal; July 9.69; Aug. 8.95 nominal; Oct. 8.67; Nov. 8.67; Dec. 8.68; Jan. 8.70.

New York, April 30.—Money on call printery cotton goods market ruled quiet asy, 1% to 2 per cent, ruling rate 1%, with prices low. Time loans quiet, but firm; 60 days 2%; 90 days 2% to 3; six months 2%.

Prime mercantile paper 4 to 4%; sterling exchange heavy with actual business in bankers' bills at 487 to 487.65 for demand and at 484.50 to 484.55 for 60-day bills.

Commercial bills 484%. Bar ailver 52%.

Mexican dollars 47.

Baltimore Produce. Baltimore, April 30.—Flour firm, un-changed. Wheat firmer; apot contract 304 to 100%; Southern on grade 97% to 504. Corn steady; apot mixed 70% to 71; 50. 2 Western expert 5 to 86. Butter 50. 2 white 71% to 72. Oats dull; No. 2 dixed 55% to 56%. Rye firm; No. 2 Western export 55 to 56. Butter firm, unchanged, Eggs steady, unchanged, 16 to 16%. Cheese firm. Sugar un-changed; coarse granulated and fine 55.50.

New York Cattle. W York. April 30.—Beeves receipts Dressed beef \$15 to H for native

Caives, receipts \$4.25. Venis \$4.75 to \$6; city dressed venis \$ to 10c.

Sheep and lambs, receipts 4.330, Unshorn lambs \$7.00 to \$8; clipped do \$6.62% to \$7.25; unshorn sheep \$5 to \$6.59; clipped Hogs, receipts 1.00; feeling 10 to 20c. ligher on Buffalo trade advices. Com-non Maryland pigs sold at 15.23.

Cotton Seed Oil.

New York, April 30.—Cotton need onlined strong on covering of should the lard advance. Prime crude of 50 prime informer yellow 40; off some pallow 40½ to 80½; good off summer yellow 40 to 81½; prime white 1½ to rime winter yellow 40 to 45.

receipts 5.38; gross receipts 5.83; 2.750; stock 166.149; France 4.00; con-

Houston, ions steady; middling \$\%; not receipts 1,013; gross receipts 1,013; shipments \$84; sales \$11; stock \$5,708.

Augusta, tone steady; middling \$\%; net receipts \$26; gross receipts \$35; shipments 1,001; sales \$45; stock \$6,808.

Memphis, tone steady! middling \$10; net receipts \$83; gross receipts \$31; shipments 1,225; sales 1,050; stock \$6,443.

St. Louis, tone guiet; middling \$\mathbb{B}; net receipts \$8; gross receipts \$22; shipments \$77; stock \$2,004.

Cincinnati, net receipts \$41; gross receipts \$41; shipments \$77; stock \$3,607.

Louisville, tone firm; middling \$\mathbb{B}; net receipts \$41; shipments \$79; stock \$3,607.

Louisville, tone firm; middling \$\mathbb{B}; net receipts \$20; gross receipts \$20; shipments \$3; stock \$3,944.

Total to-day, net receipts \$2,511; gross re-Total to-day, not receipts 2,611; gross receipts 3,280; shipments 4,419; sales 2,139; stock 238,444.

unchanged. Eggs easy, fresh gathered storage packing 16½ to 17½.

Freights and peanuts unchanged. Potatoes weak. Bermuda new per barrel \$3.50 to \$6.50.

Cabbages firm; Southern per crate \$1 to

Chicago Cattle Market.

eders \$3.75 to \$5.75.

Naval Stores.

\$5.60 to \$5.65; W G \$5.70; W W \$5.75.

firm, 431/2 to 44; sales 1.516; receipts 253; Baltimore & Ohio 48

mnigton, April 30.-Spirits turpentine steady 424; receipts 32 canks. Rosin steady, \$2.65; receipts 56.

Tar firm, \$1.60; receipts 44. Crude turpentine firm, \$2.5, \$3.55 and \$4.25; receipts 23.

Dry Goods Market.

New York, April 30.—Dry goods jobbers are finding a little more business coming forward in the way of wash goods and domestics needed for May sales. Men's wear is selling a little better for fall on duplicate orders. Raw slik is firmer. The

| 10 th | Chicago Gra Chicago, April arket closed street vely export dem e July delivery to %c. higher, revisions I lowe | ong t and, being Oats | The loc o-day be final que up le. were % | cause eause eause Corn lower | of a |
|---------------|--|--------------------------------|--|--|--------------|
| | HEAT- | | High. I | ow. C | Tone. |
| 122 | May | | 5974 | 98% | 9914 |
| 15 | May July | | 50% | 88 | - 89 |
| | ORN- | 18674 | 30 000 | | |
| 10 | May | | 67% | 47 | 67% |
| 20 | July | 1825 | 6414 3 | est. | 641/ |
| 10 | ATR_ | (日本) | | | 3365 |
| 13 | May | 51.2 | 53% | CRA/ | 113N |
| Hi3 | July | 90000 | 45% | 4544 | 45% |
| | ORK- | | 學及新經 | 经约础 | B EAD |
| | May | | 10 55 | 19.12 | |
| 100 | July | | 12.67 | 10.59 | 13.5 |
| 3 0000 | ARD- | E-Paulice | | 00000 | HIS SE |
| | Мау | 2 70 | 9.07 | E 95 | 1 |
| Dis. | July A | 75960 | 2 57 | 6.52 | 0.0 |
| 900 | IRS- | 100000 | | 10023 | Reals. |
| 1000 | May | NE-EN | 7 107 | 7.00 | 2.00 |
| | July | 103000 | 7 97 | 7.90 | 7.30 |
| 123 | , and | PHONE: | | Beautiful (| |
| K | New Y | ork | Cotton. | | 213 |

| Futures opened | and closed | firm. |
|----------------|--------------|--------------|
| | Open / High | Low Clone |
| | 8.41 8.50 | |
| June | 於好 b - | 8.66 |
| July | 8.50 8.71 | 8:45 8.70 |
| Aug | 8.45-47 8.70 | 8.66 9.00 |
| Bept | - | 8.00 |
| Oct | 8,44 8,66 | 8.40 (5 6.44 |
| Nov | 9.66-65 | 8.01 |
| Dec | 5.49 8.67 | 8.45 8.40 |
| Jun | 8.50 78.70 | 8:98 1.00 |
| Fab | 8.51 ofd | |
| March | | 8.60 8.76 |

WILL TAKE ADVANTAGE OF TO-DAY'S OFFERS

2-7"x3 1-2" 120 spindle each Providence Fly Frames. 1-10"x5" 76 spindle Providence Slubber. 18-Fales & Jenks Spinning Frames, 1 5-8" rings, 256 spindles each. 5-Fales & Jenks Spinning Frames, 1 5-8" rings, 240 spindles each. 1-Fales & Jenks Spinning Frame, 1 1-2" rings, 256 spindles each. 2-Denn Warpers, 2,256 ends each. 2-C. & M. Cloth Brushing Machines. 1-C. & M. Inspecting Machine.

1-44" Hydro Extractor, copper basket, engine driven.

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| 100 m | | A STATE OF THE STA | agons April 3 |
|-------|------------|--|---------------|
| . 9 | MARKET Y | | ood middling |
| . 9 | 85 Sec. 15 | | rict middling |
| . 9 | | | iddling |
| | | tte Pro | iddling |

Charlotte Cotton.

(Corrected daily by Cochrane-McLaugn-lin Co.)

Liverpool Cotton. Liverpool, April 30.—Cotton, spot in fair demand; prices 14 points higher; Ameri-can middling fair 5.92; good middling 5.56; middling 5.30; low middling 4.96; good or-dinary 4.52; ordinary 4.12. Sales 8.000, of which 1.000 mercs for meculation and exwhich 1,000 were for speculation and export and included 7,800 American. Receipts 5,000 bales, including 4,000 Ameri-

Futures opened firm and closed steady; American middling g. o. c.: May Chicago, April 30.-Cattle, receipts 6.000, May-June

September-October Hogs, receipts 16,000, 10 to 15c. higher.
Choice heavy shipping \$5.55 to \$5.85; November-December

butchers \$5.70 to \$5.87%; choice light \$5.70 to \$5.82½; pigs \$4 to \$4.25.

Sheep, receipts 15,000, 10c. lower. Sheep \$6 to \$5.25; lambs \$5 to \$7.50; yearlings

NEW YORK BONDS.

U. S. refunding 2s registered Savannah, Ga., April 20.-Turpentine Atlantic Coast Line 4s Baltimore & Ohio 31/48 Colorado & Southern 4s bid Erie General 48

Hocking Valley 448

Japan 44s certificates
Japan 44s certificates 2d Series... Mexican Central 4s Central 1st Inc. Minn. & St. Louis 4s ofd Missouri, Kansas & Texas 4s..... Missouri, Kansas & Texas 2ds..... National R. R. of Mexico col. 4s ofd. New York Central general 34s ort Line ridg. 4.... Louis & San Francisco tg. 4s ... outs Southwestern col. 4s.... outhern Pacific ist 4s certificates. Central 4s old.,

ov. bs....

CLOSING STOCK LIST.

American Sugar Refining . Atchison preferred Brooklyn Rapid Transit | Chickens | Spring | 26 graph | 178 | Chicago Central of New Jersey Chicago Terminal & Transit Chicago, Terminal & Transit pfd. .. C., C., C. & St. Louis.. Colorado Fuel & Iron Colorado & Southern 2d preferred. Consolidated Gas 11914 Corn Products Refining Corn Products Refining preferred .. Denver & Rio Grande Denver & Rio Grande preferred Distillers' Securities Eric 1st preferred

> International Paper preferred International Pump International Pump preferred owa Central Iowa Central Kansas City Southern preferred 54 Louisville & Nashville Louisville & Nashville 10314 Missouri, Kansas & Texas preferred Norfolk & Western Norfolk & Western preferred North American Pacific Mail Pullman Palace Car ex. div...... St. Louis Southwestern St. Louis Southwestern ptd.

Southern Rallway preferred United States Rubber United States Rubber preferred Virginia Carolina Chemical Virginia Carolina Chemical ptd. Wabash preferred Wells Fargo Express

Northern Pacific Central Leather proferred Great Northern preferred 1854

Mrs. Owen W. Bingham in Extremis. Written for The Chaerver. question of a short time until she

goes to join many of her loved ones who have gone before. Ernest Bingham has been called home from Du-luth. Minn., to be with her and he and his wife are here now. A lovely and a lovable woman, she will. and a lovable woman, she will be missed by many of her friends and neighbors as well as hundreds of the Bingham boys, who will recall her many acts of kindness and love to them while andents here. Dr. Thomas B. Little, of Greensbero, has been giving her constant attention, and all possible has been and is being done to prolong her life with those who will miss her so much when abe goes away to her long hotte.

Illinois Central International Paper

Mebane, April 30,-The many friends of Mrs. Owen W. Bingham, numbering many old Bingham boys throughout the country and in all parts of the land, will regret exceedingly to learn that it must be only a

Alternating and Direct Current. Any size and voltage. Stock on hand. We ask for orders. WORKED HOTEL PROPRIETOR. Self-Styled Detective Catches Mr. F. F. Manley, of Black Mountain, Off His Guard.

Special to The Observer, Black Mountain, April 30.—One day last week E. H. Hale arrived here from Asheville on the morning train. He went immediately to the Gladstone Hotel just as the guests were sitting down to breakfast. He told the proprietor, Mr. F. F. Manley, he had breakfasted in Asheville but would be here for dinner, going over to Old Fort on the afternoon train and expecting to return on the night train. He further stated in the course of his remarks that he was a detective of no small calibre. Throughout the morning he was busy writing letters, among which the proprietor noticed one directed to the Governor of Tennessee. After lunch, when the young man had paid his bill, he said that on the next morning three friends of his were to meet him here and the party of four would picule for the day at "Goombroom," seven miles up the trail from here towards Mount Mitchell, from here towards Mount Mitchell, returning here in the evening, and he wished two rooms reserved for them. All these little spiels helped him to gain somewhat of a hold on the acquaintance of the proprietor so when the request was made the obliging proprietor escorted the "detective" to the bank and secured some cash on the "detective's" personal account with the Third National Bank, of Knoxville, Tenn., accompanied by his endorsement.

At the drug store the "detective" produced a roll of bills from his side

produced a roll of bills from his side pocket which started a feeling to some that he was bound to be a fake. This was not proven beyond fake. This was not proven beyond a reasonable doubt until yesterday, when the check was returned with this foot note attached, "No such account with us." Mr. Manley having only received a postal card from the fellow since his departure, nothing he had planned having materialized, was somewhat prepared in his own mind to "make good" that which was not good.

For Good Building Brick Rock Hill Brick Works, Rock Hill, S. C.,

Catawba Brick Co., Van Wyck, S. C.



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ETC., ETC.

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R. E. Cochrane.

Insurance and Real Estate Agent.

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The largest single order or contract for Cement that has ever been placed in the South has been won by us. This sale was for approximately 500,000 Bags, amounting to approximately \$300,-600.00 in money, and was made to Black & Laird, Ltd., for the City of New Orleans. While this is a very nice order indeed, the gratifying part of it lies in the fact that, although there were bidders competing from all parts of the country, SOME TEN OF WHICH BID FROM \$10,000 TO \$30,000 LESS THAN US, WE WON THE ORDER, as after testing our cement and investigating our responsibility, it was found that WE NOT ONLY HAD THE QUALITY WANTED, but could "DELIVER THE GOODS."

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