had as expected because of the August

000 for two days. These sales are attracting attention as the Liverpool stock is not sufficient to stand more than light

wifthdrawals for the balance of the sea-son. Of the \$86,000 bales in Liverpool,

receipts 501.
Philadelphia, tone quiet; middling 10.65.

net receipts 2; gross receipts 52; stock

Total to-day, at all ports, net 13.316; continent 13.304; stock 446,544.
Consolidated, at all ports, net 32,860; Gt. Britain 10.500; continent 41,987.
Total since Sept. 1st, at all ports, net

7.764.743; Gt. Britain 2,664,028; France 778,587; continent 3,016,940; Japan 186,516;

INTERIOR MOVEMENT.

Houston, tone steady; middling 10; ne

receipts 3,460; gross receipts 3,460; ship-ments 3,485; sales 88; stock 32,899.

net receipts 659; gross receipts 855; ship-ments 339; sales 29,752.

Cincinnati, net receipts 54; gross re-ceipts 54; shipments 193; stock 13,164. Little Rock, tone nominal; middling

9%; net receipts 127; gross receipts 127;

Total to-day, net receipts 5,336; gross

New York Produce.

steady, unchanged. Eggs firm, unchang-

Peanuts and freights unchanged. Po-tatoes steady. Cabbages weak.

Chicago Cattle Market.

Chicago, May 5.-Cattle, receipts 3,000,

unchanged. Cheese

ents 563; stock 20,363.

Corn meal firm. Rye steady.

Mexico 1,548.

tock 230,748.

73%; Sept. 71%.

of 5 to 10 points. Butter steady,

uhle and spot sales were 13,000 or 27,

New York, May 5 .- The cotton fuctuations irregular and the 300,00 are said to be grades too low to

market was much less active to-day with finetuations irregular and the close steady at a decline of 1 point to an advance of 2 points. Sales were estimated at 250,000 bales.

The market opened steady at a decline of 3 points to an advance of 1 points with active months generally lower in response to somewhat disappointing cables. But considering the character of reports concerning political conditions in India and the suspension of an Augusta, Ga., spot and the later than a fairly steady one and after some little irregularity the market there are sumed up, while locally prices worked over the closing figures of last night on covering and support from leading trade interests. July gold up to 3.90, or 10 points net higher, while later months showed a net gain of about 7 to 8 points at one time during the merning, but this was followed by an easier market after midday notwithstanding a builling were quite irregular. At one time the market was about 6 to 7 points net lower on July and later months, so that the close was up from the lowest as a result of cevering. The spot house failure announced had no other than a sentimental influence here. There were reports of a good spot demand in the South, and the eastern belt forecast cailing for cold rains offset a rather better weather map than expected.

In the South, and the eastern belt forecast calling for cold rains offset a rather better weather map than expected.

Receipts at the ports to-day 13,216 bales, against 11,909 last week, and 12,491 last year. For the week 55.000 against 57,595 last week and 48,832 last year. To-day's receipts

Receipts 371; stock 8,327.

New York, tone quiet; middling 10,40; gross receipts 231; sales 225; stock 96,481. expected.

Receipts at the ports to-day 13,316 bales, against 11,909 last week, and 12,491 last year. For the week 55.000 against 57,595 last week and 48,832 last year. To-day's receipts at New Orleans 3,390 against 1,487 last year, and at Houston 3,460 against 4,972 last year.

## THE STOCK MARKET.

Effective Support of Prices is Forth-coming at the Outset of the Session —Scutiment so Encouraged That Selling of Stocks is Discontinued.

New York, May 5.—Effective sup-port for prices was forthcoming at the outset of the stock market to-day. Sentiment was so far encouraged by this demonstration that the selling of stocks, which was rapidly increasing when the market closed yesterday, was discontinued. The most striking feature of the dealings afterwards was the striking feature of the dealings afterwards was the striking feature. wards was the profound duliness. Im-mediate news developments were not important. A compilation appeared of railroads' reports for March thus far made to the inter-State commerce commission reduced to a per mile ha-sis, from which it appeared that op-erating revenue of the railroads in March has risen \$80 over February March has risen and over mile, esti-and \$90 over January per mile, esti-mated from the total mileage reportmated from the total mileage reported in each case. As the operating expense per mile in the same period was almost stationary in improvement in the rate of the net return over the preceding months is argued in the average showing for the railroads, of the country as a whole. Sales of additional New York City revenue bonds on a declining interest basis showed the improving investment demand of capital. The United States Steel stocks became conspicuous sustaining stocks became conspicuous sustaining factors in the late market. Bonds were firm. Sales per value

United States bonds were unchanged on call.

Sales to-day 440,300, including:
Copper 30,500; Tobacco 100; C. & O.
4,900; L. & N. 1,100; N. & W. 300;
Reading 80,200; Southern Pacific 40,200; Union Pacific 76,500; Sloss 700;

New York, May 5.—Standard Oil 596. M. & O. ct. 4s 76 bid. Baltimore, May 5.—Seaboard 6% asked; preferred, —

Hubbard Bros. & Co.'s Cotton Letter.

pecial to The Observer. a prominent export house in Augusta led to some profit taking to-day on the idea that the strength in Liverpool of the past two days was partially due to the covering of hedges in that market against their cotton stored in Augusta 12.50 to \$6.75; butchers \$1.50 to \$6.75; butchers \$5.75 to \$5.80; light mixed in the covering of hedges in the covering of he New York, May 5.-The failure of ed in Augusta, Ga. We think, how-ever, that the strength abroad has ever, that the strength abroad has been due to buying by the English spinners who need cotton, and who would not be apt to neglect the opportunity to buy on the low basis of the past three days. At periods during the day the July position seemed congested, though at a sharp premium over October there was a supply to meet current demands. Our certified stock continues to be sold. The feeling is not quite so bearish as of late, as the continued buying by Lancashire is evidence of unexpected demands. Another rainstorm over Mississippi. Alabama and Georgia is not favorable for the crop just being planted.

HUBBARD BROS. & CO.

higher; sales, 12,000. The announcement Calves, receipts 66; city dressed veals in the morning papers of Inman & Co., 8 to 11% cents per pound; country dressed In the morning papers of Inman & Co. Augusta, Ga., one of the leading spot houses in the South, going into the hands of a receiver, revamped bearish courage and caused some easiness in our market in the early session. Unfavorable, how ever, over night in a large portion of the belt prevented aggressive bear tactics. Astorm accompanied by heavy rains passed over the Northern territory. Owing to wire interruptions official records are incomplete, but private reports speak of damaging rains in north Louisiana, Mississippi and Arkansas, Indications points.

damaging rains in north Louisiana, Mississippi and Arkansas, Indications point to generally fair in the West, more rain in the central and Eastern States.

Steady demand for spots, Prices firm, no improvement in the lay-out. The weekly weather report says temperatures were four to eight degrees below normal, frosts occurring in the middle and Northern belt, but little material damage in Okishoma. Rainfall was mostly below ormal. Sunshine was abundant. On the whole the report was better than expected and futures eased off after its publication. At this hour the contract market is quiet, trading around yesterday's closing figures.

HAYWARD & CLARK.

New Orleans Cotton.

Sew Orleans, May 5.—Cotton, spots re steady, with prices unchanged; \$2.50 to \$2.50; E \$2.5

Closing bids; May 8.85; June 9.65 nom-inal; July 9.65; Apr. 9.55 nominal; Oct. 8.72; Nov. 8.72; Dec. 8.72; Jun. 8.76

Keep Moving WITHOUT RUNNING ON A LOOSE PULLEY

48—Deliveries Saco-Pettes Drawing (in fine shape).

1—64 Spindie Woonsocket Stubber, 12"x6" (new).

2—Whitin Section Beam Warpers (new).

1—Cohoes Slashers, 2 cylinders (new), complete with hood and size kettie.

1—40" C. & M. Cloth Folder (new).

1—Drawing-in Stand (new).

1—Drawing-in Stand (new).

1—Short Chain Presser Beamer.

1—Payne Bobbin Re-winder, 20 spdie.

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LAP MACRINES SOUTHERN OFFICE AT CHARLOTTE EDWIN HOWARD, AGENT.

MASS.

## THE JOEL HUNTER COMPANY (Chartered)

PUBLIC ACCOUNTANTS AND AUDITORS. Boston, tone quiet; middling 10.40; gross Investigations.

1219-20-21 Empire Bidg., Atlanta, Ga. Cost Systems CORRESPONDENCE SOLICITED.

Dry Goods Market.

COMBERS

New York, May 5.-The carpet auction to-day was as successful as on the opening day. Large jobbers operated freely on carpet piece goods. Revisions are being made on ticketed cotton goods by commission houses, late changes being on printed satins and plaids, Cotton yarn dealers say they are receiving more in-Augusta, tone steady; middling-104; net receipts 142; gross receipts 142; shipments 29; sales 251; stock 29.774.

Memphis, tone firm; middling 104; net receipts 204; gross receipts 1,267; shipments 1,659; sales 1,450; stock 94.825.

St. Louis, tone steady; middling 104; net receipts 559; gross receipts 855; shipments 1,559; gross receipts 1,559; shipments 1,559; gross receipts 1,559; gross 1, quiries. The dry goods export markets remain quiet, the principal sale of the week being 1,000 bales to Red Sea ports at 17c. per 1 pound. The lining market is fairly active for the season. In the jobbing houses during the day a harder etfort was made to push out summer fabrics at very attractive prices.

> Charlotte Cotton. These figures represent prices paid wagons May 5th; Good middling .... ....

receipts 5.935; shipments 6,178; sales 1.789; Strict middling ..... Middling... ... ... ... mice ... ... Charlotte Produce. New York, May 6.—Flour market firm with a fair demand. Rye flour firm. 

Oats steady; mixed 5614. Beef steady. (Corrected daily by Cochrane-McLaugn-Lard steady. Pork steady. Tallow dull.
Rosin quiet. Turpentine easy. 46%. Rice quiet. Moiasses firm.

Coffee steady; Rio No. 7, 6%; Santos No. 4, 8%; mild coffee quiet; Cordova 3% to 12%. Futures steady at a net advance

To- Last morrow Year New Orleans .... ......15,000-22,000 Houston .... 2,000- 2,500

Comparative Port Receipts. Last To-

Cotton Seed Oil.

6314

May .... 70%

May .... 13%

July .. .... 47%

September ..... 2814

May ..... 13.47 13.40

May .... 7.15 7.12 July .... 7.35 7.33

8.60 8.57

Liverpool Cotton, spot good business done; prices 5 to 7 points higher; American middling fair 6.16; good middling 5.16; middling 5.12; low middling 5.15; good ordinary 4.74. Sales 12,000, of which 500 were for speculation and excepts 2,000 bales, including 1,400 American.

New York Cotton.

July .... September ....

May .. .. ......

Hogs, receipts 12,060, active to 5 to 10c. New York, May 5.—Cotton seed oil was higher. Choice heavy shipping \$5.65 to steady on speculative buying and with \$5.75; butchers \$5.75 to \$5.80; light mixed strength of crude. Prime crude \$5\% to 35; New York, May 5.-Cotton seed oil was \$5.50 to \$5.70; choice light \$5.65 to \$5.75; prime summer yellow 41; off summer yellow 41 to 42; good off summer yellow 41 Sheep, receipts 15,000, steady, Sheep \$5 to 42; prime white 46 to 47; prime winter to 46.25; lambs \$6 to \$7.62\%; yearlings \$6 yellow 45 to 47.

Chicago Grain and Provisions.

CORN-

PORK-

LARD-

sliver 52%. Mexican dollars 47.

New York Cattle.

New York Cattle.

New York May 5.—Beaves, receipts steady on futures. Spot prices are 5 to 11½ cents for native sides.

Calves, receipts 66; elty draws for the morning papers of Inman. New York Cattle.

sheep \$5; unshorn lambs \$7 to \$7.75; fair

Baltimore Produce.

Baltimore, May 5.—Flour firm, unchanged. Wheat dull, spot contract 103 to 105%; Southern on grade 59% to 105%.

Corn steady; spot mixed 71% to 17%; No. 2 white 72% to 72%.

Oats firm; No. 2 western domestic 67 bid. Butter firm, unchanged. Eggs steady, unchanged, 16 to 16%. Cheese quiet, unchanged. Sugar unchanged; coarse granulated and fine \$5.00.

Naval Stores.

New Orleans, May 5.—Receipts: 411 barrels rosin; 221 barrels turpentine.

Exports: For New York 461 barrels tosin; 600 barrels turpentine; for Havana 200 barrels rosin; for Costa Rica 25 barrels rosin; for Costa Rica

Charleston, S. C., May 5,-Turpentine

Witnington, May 5.—Spirits turpentine steady, 414; receipts 5 casks.

House steady, 52.5; receipts 134.
For firm \$1.6; receipts 122.
Crade turpentine firm, \$2.5, \$3 and \$4; receipts 54.

NEW YORK BONDS.

MULES

LOOMS

New 4s registered ..... Atchison general 4s Atchison general 48
Atchison adjustment 48
Atlantic Coast Line 48 bid
Baltimore & Ohio 48
Baltimore & Ohio 31/48 Central of Georgia 3d Inc. bid...
Chicago & Alton 34/8...
Chicago & Alton 34/8...
Chicago B. & Quincy new 4s...
Chicago, R. I. & P. R. R. 4s...
Chicago, R. I. & P. R. R. col. 5s b.
C.. C. C. & St. Louis gen. 4s bid?.
Colorado Industrial 5s Series A...
Colorado Midland 4s bid...
Colorado & Southern 4s

Colorado Midiand 4s bid
Colorado & Southern 4s
Cuba 5s bid
Denver & Rio Grande 4s
Distillera' Securities 5s.
Eric prior lien 4s bid
Kric General 4s
Hocking Valley 4½s
Japan 4½s certificates
Japan 4½s certificates
Louisville & Nashylile Unified 4s.
Manhattan consol gold 4s.
Manhattan consol gold 4s.

Missouri, Kansas & Texas 2ds bid.,
National R. B. of Mexico col. 4s ofd.
New York Central gen. 3½s....
New Jersey Central general 5s...
Northern Pacific 4s...
Northern Pacific 3s...
Norfolk & Western col. 4s...
Oregon Short Line rfdg. 4s... 

St. Louis & San Francisco fg. 3s... St. Louis Southwestern col. 4s.... Seaboard Air Line 4s bid... Southern Pacific 4s .... Southern Pacific 1st 4s certificates... Southern Railway 5s... Texas & Pacific 1sts ..... Wabash 1sts Western Md. 4s....

Wheeling & Lake Erie 4s bid .... 

CLOSING STOCK LIST.

Chicago Grain and Provisions.

Chicago, May 5.—The favorable outlook for the fall sown crop caused moderate weakness to-day in the local wheat market. At the close July wheat was off % to %c. Corn was down % to %. Oats were %c. lower. Provisions were a shade to 2%c. lower.

WHEAT—

High. Low. Close.

WHEAT—

High. Low. Close.

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American Cotton Oil preferred ...

American Express.

American Hide & Leather pfd.

American Hide & Leather pfd. American Locomotive preferred .... American Smelling & Refng. ..... American Smelling & Refng. pfd... 70% American Smelting & Refng.
64% American Swar Refining ...
62% American Swar Refining ...
62% American Tobacco pfd. certif...
American Tobacco pfd. certif...
Anaconda Mining Co...
63% Atchison
47 Atlantic Coast Line
Baltimore & Ohio Preferred
Baltimore & Ohio Preferred
13.40 Brooklyn Rapid Transit
Canadian Pacific
Central of New Jersey
Chicago Grent Western
Chicago Mil & St. Paul.
8.57 Chicago Terminal & Transit
Chicago Terminal & Transit
Chicago Terminal & Transit
Chicago Terminal & Transit
Colorado & Southern St.
7.15 Colorado & Southern St.
Colorado & Southern 2d preferred
Consolidated Gas
Good
highCorn Products Refining
6.16:
Delaware & Hudson
Delaware & Hudson
Delaware & Hudson
Delaware & Hudson
Delaware & Lackawanna & West.

& Sault Ste. M. pfd.

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ETC., ETC.

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Insurance and Real Estate Agent.

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The largest single order or contract for Cement that has eve been placed in the South has been won by us. This sale was for approximately 500,000 Bags, amounting to approximately \$300,-600.00 in money, and was made to Black & Laird, Ltd., for the City of New Orleans. While this is a very nice order indeed, the gratifying part of it lies in the fact that, although there were bidders competing from all parts of the country, SOME TEN OF WHICH BID FROM \$10,000 TO \$30,000 LESS THAN US, WE WON THE ORDER, as after testing our cement and investigating our responsibility, it was found that WE NOT ONLY HAD THE QUALITY WANTED, but could "DELIVER THE GOODS."

Carolina Portland Cement Comp'y

CHARLESTON, S. C.

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