COMMERCE AND FINANCE

A SHARP ADVANCE IN COTTON

July Staple Goes Above & Cents and the General List Solls into New High Grand For the Current Ball Movement—Higher Cubles and Big English Spot Sales Responsible For the Tide of Prosperity—Market Shows a Nervous Undertose.

New York, May 6.—The cotton market had a very sharp advance during to-day's early, session with July going above 2 cents and the general fist selling into new high ground for the current bull movement. While there was some reaction later, the close was stoody at a net advance of 9 to 12 points. Sales were estimated at 375,000 bales.

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9 to 12 points. Sales were estimated at 375,000 bales.

The market opened firm at an advance of 18 to 21 points in response to higher caples, big English spot sales, reports of heavy raid in some parts of the Eastern and central belts, covering and a renewal of support from large trade interests. There was considerable cotton for sale at the initial advance and during the first few minutes there was some irregularity. The market showed a very nervous undertone, however, and soon renewed the upward thoughts.

At the best July sold at 36; and October at \$35 or 22 to 26 points net higher. Around these figures there was heavy realizing and rather more aggressive offerings from learish sources which were encouraged by the favorable weather forecasts and rumors that one of the big July short interests had made a private astilement.

In the late trading prices were

interests had made a private sectionent.

In the late trading prices were rolly 7 to 8 points not higher and the closing figures reflected a raily from the lowest on covering by early sellers and some further bull support.

Receipts at the ports to-day 7,308 bales against 9,774 last week, and 11,280 last year. For the week 55,000 bales, against 57,595 last week and 58;832 last year. To-day's receipts at New Orleans 2,570 bales, against 4,849 last year, and at Houston 2,306 against 2,035 last year.

STOCK PRICES ADVANCE.

Advocates of High Prices Display Very Effective Control of the Se-curities Market—The Strength by No Means Uniform.

New York, May 6.—Prices of stocks were advanced again to-day with ev-ery evidence of effective control of the market on the part of the advo-

the market on the part of the advocates of high prices. The buying was called largely professional and protective although the persistence of the advance had the effect of inviting some outside participation.

Various railroad and industrial stocks to-day touched the highest prices of the year. The trans-continental group offered conspicuous examples. The market revolved about the Harriman issues to a large extent.

The strength of the stock market was by no means uniform or did it spread fhrough the list until after a period of irregularity and hesitation. The trunk lines and coalers were heavy spots in the early dealings. The postponement of the intended in-

heavy spots in the early dealings. The postponement of the intended increase in freight rates was an influence in this quarter. Some buying of stocks was based on the expectation that the government report on conditions to be given out on Friday will prove very favorable. Determined support was extended to the market up to the end of the day.

Bonds were irregular. Total sales par value \$5,696,000.

U. S. Bonds were unchanged on call.

Figs. Brime: nearby selected white isome packed 17 to 18; fresh gathered storage packed 17 to 174.

Fresh the mediant of the intended increase of the selection of the selection of the points.

Spot coffee firm; Rio No. 7, 64; Santos No. 4, 5% to 5%; mild steady; Cordova 9% to 12% for 18 points.

Butter steady.

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Butter steady.

Figs. Futures steady at net gain old, specials 15; do State full cream old, small and large, white and colored \$ to 14%; skims 1 to 8%.

Eggs firmer; nearby selected white 18% to 18; prime to choice 17% to 18; brown and mixed 17 to 18; fresh gathered storage packed 17 to 17%.

N. & W. 800; Southern Railway I. 800; pfd 1,500; Steel 53,800; Virginia-Carolina Chemical .800; pfd. 300; Northern Pacific 36,500; Sloss 1,900.

New York, May 6.-M. & O. ct. is 76 Baltimore, May 6.—Seaboard common and preferred, nothing doing.

Hubbard Bros. & Co.'s Cotton Letter.

New York, May 6.—Manchester spinners continue to buy freely in Liverpool, taking some 15.000 bales today in that market. It is this demand which started the advance of the week and if it continues it will maintain the present basis of prices. The trade here do not believe that the demand will continue and present basis of prices. The trade here do not believe that the demand will continue and in anticipation of its falling off they have been realizing all day on their purchases of yesterday. This lack of confidence is based upon the weak markets of the last month, which naturally make every one doubt the possibility of a permanent improvement. During the afternoon a story became current that a large short interest in July had covered and under this rumor the market closed easier with all expecting a decline in Liverpool.

Savanush, Ga., May 6.—Turpentine firm 42% to 42%; sales 885; receipts 72; shipments 651.

Rosin firm; sales 1.785; receipts 2.175; shipments 2.545; stock 87,232. Quote: A B C \$2.90 to \$2; D \$3.15; E \$3.20; F \$3.85; I \$4.75; K \$5.55; M \$5.80; N \$5.80; W \$6.85; W \$1.80; W \$1.80; W \$1.80; W \$1.80; Preceipts 30.

Wilmington, May 6.—Spirits turpentine steady, 1, receipts 30, 2, receipts 30, 2, receipts 30, 2, receipts 30, 34; receipts 30, 34; receipts 50, 34, 35, 36; M \$1.80; Preceipts 30, 36; W \$1.80; Preceipts 30, 36;

close, which was steady the active months were only 2 to 3 points above the loss close yesterday.

Closing bids: May 9.68; June 2.65; July 2.66; Aug. 2.30; Oct. 2.74; Nov. 8.74; Dec. 2

Chicago Cattle Market. Chicago, May 5.—Cattle, receipts 18,-00. firm. Steers 55 to 57.5; cows \$2.75 to \$2.5; heilers \$3.50 to \$6.75; buils \$2.50 to \$.50; calves \$2.50 to \$5.75; stockers and

New York Cattle.

New York Cattle.

New York, May 6.—Beeves, receipts 1.—

St. Fair to prime steers \$6.50 to \$6.70;

stills \$2.75 to \$5; nows \$2.25 to \$4.80; few all enders \$2 to \$2.15.

Caives, receipts 4.45; vents \$5 to \$7.30; units \$4 to \$4.50; tensioners 1.28t; wooled heep \$4.50 to \$6.50; unshorn lambs \$7 to \$5.50; clipped do \$6.35 to \$5.60; spring ambs \$5.25 to \$5 per head.

Hogs, receipts \$,178. State hogs \$6.10 to \$5.50.

Dry Goods Market.

INTERIOR MOVEMENT.

Houston, tone quiet; middling 10; net receipts 2,306; gross receipts 2,306; shipments 2,114; stock 23,091.

Augusta, tone steady; middling 10%; net receipts 100; gross receipts 119; shipments 515; sales 203; stock 20,580.

Memphia, tone firm; middling 10%; net receipts 208; gross receipts 717; shipments 1,128; sales 1,450; stock 24,344.

St. Louis, tone ateady; middling 10%; net receipts 219; gross receipts 1,589; shipments 1,370; sales 297; stock 29,971.

Cincinnati, net receipts 84; gross receipts 84; shipments 216; stock 13,032.

Little Rock, tone nominal; middling 20%; ast receipts 151; gross receipts 151; shipments 30; stock 20,174.

Total to-day, net receipts 3,226; gross receipts 4,965; shipments 5,551; sales 1,550; stock 230,192.

New York Produce.

New York Produce.

New York, May & Flour firmly held with a moderate demand. Rye flour, corn meal and rye firm.

Wheat irregular: No. 2 red 167% elevator. Options % to %c. net lower and September 16c, net higher. May 100; July 99; September 25%.

Corn steady; No. 2, 80 nominal elevator. Options ¼ to %c. net lower; May 80; July 75%; September 71%.

Oats steady; mixed 56%. Beef, cut meats, pork and tallow steady. Lard easy. Rosin quiet. Turpentine quiet, 46%. Rice quiet. Molasses steady.

Sugar, raw nominal; fair refining 31.92 to 33.95; centrifugal 96 test 34.65 to \$4.45;

Western in bulk per 180 pounds \$2.25 to \$2.50; sweet potatoes, Jersey, per basket Cabbages easy; Southern 75 to \$1.25 per

New Orleans. La., May 6 .- Receipts: 82 barrels rosin; 25 barrels turpentine. Exports, none.

Baltimore Produce.

Baltimore, May 6.—Flour firm, unchanged. Wheat weak, spot contract 102 to 1924; No. 2 red Western 103 to 1934; Southern on grade 98% to 1924.

Corn wesk: spot mixed 71% to 71%; No. 2 white 72% to 72%; Southern white 72%, Oats firm; No. 2 mixed 56 to 56%. Rye firm; No. 2 Western export 57 to 88.

Butter firm, unchanged. Eggs steady, unchanged. Cheese quiet, unchanged.

Cotton Seed Oil.

New York, May 6.—Cotton seed oil easy under local pressure; prime crude teavy shipping \$5.60 to \$5.75; bitchers seed to \$5.70; light mixed \$5.55 to \$6.55; prime summer yellow \$55; loff summer yellow \$55,70; light mixed \$5.55 to \$6.55; prime summer yellow \$55, to \$6.55; prime white \$55 to \$6.55; prime winter yellow \$5 to \$6.55; lambs \$5 to \$6.55; year-seed \$6 to \$6.55; lambs \$6 \$6 to

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Chicago Grain and Provisions. Chicago, May 6.—The local wheat mar-ket weakened to-day because of liberal selling which was based upon the favorable outlook for the new crop in the Southwest. July wheat closed 1/4 lower. Corn was off 1/4c. Oats were 1/4 lower.

Provisions were down	5 to 73	4 to 1	0c.
WHEAT-	High.	Low.	Close
May we be accessioned	200300	10478	_ AV423
July in	9114	8976	90%
September	861/4	8514	- 86
CORN-			
Мау	7036	69%	70%
July	65%	6414	6414
September	6316	62%	62%
OATS-			100
May	54%	- 53%	5414
May	47	4636	
September	37%	36%	37
PORK-			100
May	13,30	13.30	13,30
July	13.52	13.50	13.52
September		18.00	13.00
LARD-			
May	8.40	8.30	8,40
July	8,52	8.47	8.47
RIBS-	31126		
May	7.07	7.07	7.07
July		1.27	7.30
Estima		W	Ų.

bales on the spot and 650 to arrive.

Putures opened steady, 13 to 21 points above the close yesterday as a result of the South and good spot sales at Liverpool. The response of the local future market to bullish factors elsewhere was not as marked as expected and as reports of little damage to the new crop were received from time to time it gradually sought lower levels. During the late session there was a general decline as a result of these reports and at the hond, which was steady the 1,112 Liverpool Cotton.

Liverpool May 8.—Closing cotton: Spot good business done: prices 4 to 8 points higher; American middling fair 6.24; good middling 5.85; middling 5.90; low middling 5.75; good ordinary 4.75; ordinary 4.75. The sales of the day were 15,000 bales, of which 1.500 were for speculation and export and included 12,300 American. Receipts 2,000 bales, no American.

Futures opened and closed quiet and steady; American middling 5.0.6.: 5.1736

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Manhattan consol gold is

Union Pacific 4s
Union Pacific ev. 4s etfs.
U. S. Steel 2d 5s...
Wahseh Ists
Wabash Deb. B...
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Wisconsin Central 4s

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American Linseed Gil preferred
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Anaconda Mining Co.
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Anaconda Mining Co...
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Atchison preferred
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