

COMMERCE AND FINANCE

JULY COTTON CUTS A FIGURE

International Strength of That Month's Contracts the Feature of the Market Yesterday—New Crop Months Partially Responded to the Upward Movement and an Overly Hot Rise

New York, May 13.—The sensational strength of July contracts was the feature in today's cotton market, while the closing tone was easy, last prices were 15 to 33 points net higher. Sales for the day were estimated at 250,000 bales.

The market opened steady at unchanged prices to an advance of 7 points in response to firm cables, and the English spot sales. There was some selling of July at first, probably profit taking by outside buyers, and prices eased off from the opening figures, July selling down to 3.40, or 3 points net. At this level there was the aggressive bull support.

Receipts at the ports to-day, 7,489 bales, against 7,303 last week, and 10,300 last year. For the week 55,000 bales, against 52,153 last week, and 53,394 last year. To-day's receipts at New Orleans 3,764 against 3,461 last year, and at Houston 314 against 311 last year.

STOCKS SHOW ANIMATION. Principal Operations in Securities Attributed to Larger Financial Powers and the Professional Element Was Timid in Consequence.

New York, May 13.—While the strength in today's stock market was irregularly manifested there was no mistaking its decided character and the speculation showed animation and considerable variety.

Bonds were steady. Total sales for value \$4,407,900. United States bonds unchanged on call.

Hayward & Clark's Letter. New Orleans, La., May 13.—Weather conditions and prospects changed considerably for the worse over night, heavy and at several points rain fell.

Money Market. New York, May 13.—Money on call easy, 1/4 to 2 per cent; ruling rate 1/4; closing 1/4 offered at 1/4.

Dry Goods Market. New York, May 13.—Trading in cotton goods continued more active in the primary market during the day.

Chicago Grain and Provisions. Chicago, May 13.—Liberal realising sales based on favorable weather conditions for the growing crop of wheat in America caused weakness to-day in the local wheat market.

Hubbard Bros. & Co.'s Cotton Letter. Special to the Observer. New York, May 13.—Transactions in July still dominate the situation and while the short interest created a demand on the advance this demand was met at improving prices.

Daily Cotton Market.

New York, May 13.—Galveston, tons firm; middling 10 1/2; net receipts 214; gross receipts 214; sales 100; stock 75,134.

New Orleans, tons steady; middling 10 1/2; net receipts 3,764; gross receipts 3,764; sales 1,800; stock 144,565; continent 1,245; coastwise 605.

New York, tone quiet; middling 11.25; net receipts 73; gross receipts 1,644; stock 33,894; Gt. Britain 2,213; Japan 885; Europe 100; gross receipts 11,616; net receipts 222; gross receipts 1,537.

Houston, tone steady; middling 10 1/2; net receipts 304; gross receipts 304; shipments 1,715; sales 37; stock 31,129.

Augusta, tone steady; middling 11; net receipts 101; gross receipts 101; shipments 477; sales 344; stock 37,714.

Wilmington, tone steady; middling 10 1/2; net receipts 130; gross receipts 130; shipments 1,707; sales 372; stock 29,560.

Louisville, tone firm; middling 10 1/2; net receipts 201; gross receipts 201; shipments 1,014; sales 15; stock 13,013.

San Francisco, tone steady; middling 10 1/2; net receipts 130; gross receipts 130; shipments 1,707; sales 372; stock 29,560.

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Table with columns: Item, Price. Includes Rye, Corn, Cotton seed, Oats, Estimates, Comparative Port Receipts.

Table with columns: Item, Price. Includes New York Cattle, New York Hogs, Baltimore Produce, Chicago Grain and Provisions.

Table with columns: Item, Price. Includes New York Cotton, Chicago Grain and Provisions, WHEAT, CORN, etc.

Table with columns: Item, Price. Includes NEW YORK BONDS, U. S. refunding, U. S. registered, etc.

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