

COMMERCE AND FINANCE

REVIEW OF WEEK'S BUSINESS

News of Affairs is Accepted as Showing Improving Conditions—Heavy Accumulation of Stocks is Due to the Belief That There is Better Times to Follow—Enlarged Demand for Iron is Proof of a Positive Improvement in Business.

Probably the most decisive factor in forming the conviction of a positive improvement in business was the enlarged demand for iron. Price concessions in that commodity had become general and without any formal abandonment of the tacit agreement among producers to maintain prices.

CLEWS' FINANCIAL REVIEW

Stock Market Suffered a Violent Setback on Account of Poor Prospects for Passage of Currency Bill—Once More Practical Demonstrations of Defective System are Causing a Stock Market Manipulation Still Urged.

New York, May 23.—The stock market has suffered a rather violent setback, which had its inception in the poor prospects for passing any emergency currency bill during the present session of Congress.

Charlotte Cotton. These figures represent prices paid to wagons May 23d: Good middling 11.50, Middling 11.00, Short Middling 10.50.

our money market in exposed to these violent fluctuations which may at any time be repeated by the manipulations of a few great speculators. It will be easy for the latter during the autumn, and their immense resources and under-favorable conditions to carry the money market and make rates easy or stiff at will.

While the stock market has been feverish, it is refreshing to be able to record a genuine turn for the better in general business. Though no sharp recovery is in sight, and too sudden a revival is not to be desired, nevertheless signs of recovery are appearing in various directions.

It is necessary to repeat our advice of caution in the stock market. The market is highly artificial in character and liable to violent fluctuations in either direction.

SERMON BY BISHOP HAMILTON

Profoundly Impressive Sermon at Salem Academy and College—Other Exercises of the Well-Known Moravian Institution.

Winston-Salem, May 24.—The baccalaureate sermon to the graduating class of Salem Academy and College was preached at 11 o'clock this morning in the Home Moravian church by Bishop Hamilton, of Saxony.

Charlotte Produce. (Corrected by R. E. Field & Co.) Butter 19, Chickens—Spring 25.00, Ducks 25.00, Eggs 15.00, Green-peas 10.00, Hens-per-head 10.00, Turkeys-per pound 12.00.

SNAPS

In Slightly Used Machinery 1-80 H. P. H. S. & G. Slide Valve Engine, in A1 condition. 1-10"x12"x14" Direct Acting Reilly Air Compressor, only run for a few months.

THE PRICES ARE VERY LOW GREENSBORO SUPPLY CO. GREENSBORO, N. C.

MASON MACHINE WORKS COTTON MACHINERY TAUNTON, MASS. COMBERS LAP MACHINES MULES LOOMS SOUTHERN OFFICE AT CHARLOTTE EDWIN HOWARD, AGENT.

One of Our Colored Citizens Honored by His Church. The General Conference of the A. M. E. Zion Church which has been in session during the past three weeks in the City of Philadelphia, Pa., adjourned Friday noon, the 22d inst.

PROMINENT WORKINGMAN'S VIEW OF PROHIBITION

From a Purely Economic Standpoint. Asheville, N. C., May 23, 1908. George J. Thomson, Local Secretary of the Cigar Makers' Union, Chicago, passing through Asheville, N. C., yesterday, where he was engaged in some work for his organization.

human liberty and right, but should fight as always against all sorts of oppression, whether it is clothed under the guise of prohibition, religious fanaticism or sickly sentimentalism.

THE NEGRO PROBLEM A FACTOR IN THE PROHIBITION OF THE SOUTH

BY CHARLES HENRY MARTIN. The negro problem, the most stupendous and overshadowing of all issues is a powerful force behind the Prohibition wave, now sweeping like a deluge over the South.

Prohibition not only destroys our industries, but it deprives all working men of their personal liberty. The industries it would destroy would employ a million working men, with their families, represent 5,000,000 souls.

"Men will progress along temperance lines by education and cultivating the will-power, and that is a better plan than to try to put into effect so-called prohibition, which merely tries to force men to be temperate in spite of themselves."

Charlotte Produce. (Corrected daily by Cochrane-McLaughlin Co.) Butter 19, Chickens—Spring 25.00, Ducks 25.00, Eggs 15.00, Green-peas 10.00, Hens-per-head 10.00, Turkeys-per pound 12.00.

COTTON MILL MACHINERY. STUART W. CRAMER, ENGINEER AND CONTRACTOR. Revolving Flat Cards, Railway Heads, Drawing Frames, Spinning Frames, Twisters and Spoolers, Quillers and Reels, Looms, COMBERS, ETC., ETC.

HUBBARD BROS. & CO., HANOVER SQUARE, NEW YORK. MEMBERS OF New York Cotton Exchange, New Orleans Cotton Exchange, Associate Members Liverpool Cotton Exchange.

MECKLENBURG IRON WORKS CHARLOTTE, N. C. Motors, Dynamos, Alternating and Direct Current. Any size and voltage. Stock on hand. We ask for orders.

MACHINERY WANTED. We are in the market for the following machinery of either Woonsocket or Providence Machine Co. make: 1 slubber, 48 spindles, 10" traverse, 12" flyers 12x6.

LOUIS H. ASBURY ARCHITECT. Law Building, Charlotte, N. C. JAMES E. MITCHELL CO. COMMISSION MERCHANTS Cotton Yarns and Cotton Cloths.

FRANK P. MILBURN & CO. ARCHITECTS WASHINGTON, D. C. HOOK AND ROGERS ARCHITECTS CHARLOTTE, N. C.

A. D. SALKELD & BRO., COMMISSION MERCHANTS COTTON YARNS DEPT. Fred'k Viator & Achelis. Leonard L. Hunter and Franklin Gordon ARCHITECTS

ASK R. G. AUTEN COMPY for prices on Fans of all kinds and sizes. The oldest, best and promptest electricians in the city. Phone 1307 or 1308. Office No. 202 S. Tryon St. Warerooms No. 5 E. Fourth St.

READ THIS IF YOU HAVE TO SELL, LIST IT IN THIS OFFER. If you have houses or stores to rent, let me do your collecting and save trouble and worry. The place to insure your property is in this agency. R. E. COCHRANE. Insurance and Real Estate Agent.

Black Paint. "CAROLINA BLACK PAINT" is intended for, and is one of the best materials made to renovate and stop leaks in old roofs and sidings of every description.

Carolina Portland Cement Comp'y Southern Distributors. CHARLESTON, S. C. LOUIS H. ASBURY ARCHITECT

SCREENS Flies and Mosquitoes on the Outside Small Cost J. H. WEARN & CO. Manufacturers of Mantels. Write for catalogue.

Strongest in the World. BEST FOR THE BUYER. BEST FOR THE SELLER. In addition to the many thousands who applied to The Equitable in 1907 for policies for moderate amounts, two hundred and seventy-three persons applied for policies for amounts ranging from \$50,000 to \$1,000,000, and representing an aggregate volume of \$24,466,300.

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