CHARLOTTE DAILY OBSERVER, MAY 28, 1908. 10 F. D. A. Attractive Offerings in Desirable ANNOUNCEMENT OREMERGENCY CURRENCY ILL THROUGH LOWER HOUSE THE UNION NATIONAL BANK By a Vote of 166 to 140 the Compro-mise Bill Drafted by the Republican Conference Paisson the House and is Hurried to the Senate-Mr. Aldrich Fromises to Take the Measure Up To-Day and Continue Its Considera-tion Until It is Disposed of-Demo-crats Summons Absent Senators to Return For a Conference This Morning-Mr. La Follette Ready to Help Democrats Fight the Measure. Washington, May 27.-An emer-CHARLOTTE, N. C. AT NO. 31 SOUTH TRYON STREET WILL OPEN ITS DOORS FOR BUSINESS ON JUNE 2, 1908, **Residence** Properties Capital \$100,000.00 Tis done, the great POLITICAL battle fought, and men of every OFFICERS creed or none, are saved; by, MO-T. W. WADE, President. F. B. McDOWELL, Vice President. Help Democrats Fight the Measure. Washington. May 27.—An emer-ncy currency law is assured. The rrency question held its place to-y as practically the only subject consideration at both ends of the pitol, and when both houses ad-ined the compromise bill which a drafted by the Republican con-ces had received the sanction of House and had been presented to e Senate, where it was announced would be taken up for considera-n to-morrow and where it i also be pased when the vote is uched. RALITY forced into a better king-H. M. VICTOR, Cashier. dom come. WOMEN, helpless women, have DIRECTORS not the strong arm of the law about F. D. ALEXANDER." F. B. McDOWELL, J. A. FORE. them, and holy women who never say SOUTHERN REAL ESTATE LOAN & TRUST COMPANY P. S. GILCHRIST, E. A. SMITH. W. B. RODMAN, "I THIRST" can dope and toy with R A. H. WASHBURN, dope and be of the chosen holy still. E. D. LATTA, JR. T. W. WADE. Surplus, \$100,000. Capital, \$75,000. She may stagger and fall upon the street; POLITICIANS do net care, W. S. ALEXANDER, R. A. DUNN, A. M. MCDONALD, All Departments of a Regular Banking Business Will Be Conducted ecause she cannot vote. Yours for the women, President Sec. and Treas. Accounts subject to check invited on favorable terms. Money to lend on well secured paper at 6 per cent. The day began with a continuation I yesterday's conference between the spublican representatives of the two ouses. This resulted in a complete F. D. ALEXANDER Time certificates bearing 4 per cent. interest, payable on demand, issued. Cashier's checks and demand certificates issued. Dirt Dealer. lidg. 'Phones 587-645 Piedmont Bidg. First National Bank New York exchange and drafts on foreign countries bought and sold. greement which being later present-Accounts of Ladies will receive especial attention. cratic conferees was shortly after 2 p. m. presented to the House. There if was taken up at 3 o'clock, discuss-CHARLOTTE, N. C. GILBERT C. WHITE, C. E. SAVINGS DEPARTMENT ORGANIZED 1865. Deposits of \$1.00 and upward received, bearing 4 per cent. interest, compounded quarterly. Believing in the continued growth and future prosperity of Charlotte this bank is founded, and within conservative and prudent limits expects to be a potent factor in this forward movement. Our facilities will be of the best. Prompt, accurate and courteous treatment offered, and personal attention of officers given ed for one hour and passed by a role of 166 to 140. Capital and Profits \$550,000.00 CIVIL ENGINEER SENT TO THE SENATE. Your business respectfully solicited. Durham, N. C._ The House had no sooner recorded its verdict in favor of the bill than Waterworks, Sewerage, Streets: Wa ter Filtration, Sewage Disposal Plans, Reports, Estimates, Super-vision of Construction. to all busines HENRY M. McADEN Presider it was hurried over to the Senate shorily before 5 o'clock, with the an-Every transaction with this bank will be held in absolute confidence. G. W. BRYAN Vice President Accounts of corporations, firms and individuals invited on favorable terms. Check books with name of customer and business card will be prepared in advance of June 2d, upon nouncement of the approval of the House of Representatives. The con-ference report was read and after the reading had been concluded, Mr. Al-drich announced that to-morrow af-JOHN F. ORB Cash request 4 Per Cent. on Time Deposits. We Will Buy T. W. WADE, President. H. M. VICTOR, Cashier. ternoon's routine business he would move to take up the report and con-tinue its consideration until it was 10 Citizens Bank stock, Gastonia NEW HAMPSHIRE CONVENTION. TORNADOES IN OKLAHOMA. Selwyn Hotel stock, Charlotte. Florence Cotton Mill stock (N. C.) Gaston Mfg. Co. stock (N. C.) FOR SALE. Series of Tornadoes Visit Alfalfa County, Killing Ten, Injuring Twelve and Seriously Damaging At once, the H. R. Miller saloon, whiskey and fixtures, including the Merchants & Farmers National Bank The Attempt to Insert in the Platfrom In reply to a question by Mr. Cul-person, Mr. Aldrich stated that the Democratic conferees of the Senate Resolution Favoring Bryan is Voted Down-Delegates Go Uninstructed. right to rental of rooms. We Will Sell -A Sickening Scene in Wake Concord, N. H., May 27.-The Democrats of New Hampshire met to-day in State convention, adopted a JNO. J. STEWART, Trustee, SING. Charlotte, N. C. and House had not concurred in the of Storna. Salisbury, N. C. S Chronicie Mill stock (N. C.)
O Chadwick-Hoskins preferred (N. C.)
Henrietta Mill stock (N. C.)
Imperial Mill stock (N. C.)
Modena Mill stock (N. C.)
S Clara Mig. Co. stock (N. C.)
Fuller Gin Co. preferred 75.
Blacksburg Cotton Seed Oll Mill 75. Wichita, Kan., May 27 .- Ten dead, DEPOSITARY FOR platform of party principles and elect-ed four delegates at large to the 12 injured, hundreds of head of United States Government cattle killed, a vast acreage of crops Democratic national convention at Denver. The delegates at large were BANDY & MYERS. Consulting Engineers. Water Supply, and Purification. Sewerage, Sewerage Disposal, Roads, Streets, Pavements, Water Power, Hydro-Electric Plants, Irrigation, Drainage, Reinforced Concrete. Surdestroyed and many buildings

and House had not concurred in the conference report. The opinion was expressed by Mr. Aldrich that the whole bill is more than half "faith cure" and that, he added, is just what the country needs. The Democratic Senators spent much of the day in informal confer-ences among themselves as to the proper course to pursue with refer-ence to the bill and decided upon a conference to be held to-morrow at conference to be held to-morrow at 10 o'clock as the best means of affording an opportunity for an ex-change of views without binding any one. It was decided to summon all TWO CHILDREN. absent Democratic Senators to re THED.

A POLITICAL MEASURE.

R. C. ATCHISON. The injured: After several speeches by several of the Democratic conferees in criti-Fred Parker, may die; Mr. Wares, may die; Daniel Deals, may die; Rev. R. D. Cox, may die; Mrs. Frank Ice and baby, may die; William S. Mc-Donald, Della V. McDonald, Mrs. ism of the course of the Republicans clam of the course of the Republicans in currency legislation, the minority leader, Mr. Williams, got the floor for three minutes. Addressing the Speaker, he said that that gentleman Walters, Edith Cox, Ethel Cox, Ada never was so highly honored in all his life as he was to-day. The bill, he said, ought to' have been entitled "The Cannon-Aldrich Political Emer-Cox. The storm seemed to enter Alfalfa county from west, north and north-east simultaneously. Every obstruc-tion was leveled. The scene of the sency Bill." Recently, he said, the House had held up the Aldrica bill devastation presents a sickening aspect to-day. The McDonald family, as altogether wicked and would have living near Ingersoll, sought safety in a cyclone cellar. This was un-The Republican Senate of it. had said that the Vreeland bill was altogether iniquitous and destructive of the best interests of the country and would have none of it. It had roofed and the occupants were buried under debris. The baby of Mrs. Guy Hutchison has not been found. It not been long before the Speaker of-fered up the prayer, "Anything, oh God, anything. It makes no differ-ence what, just so I can call it someis believed the wind carried it some distance or that it is buried in the ruins of the home. thing, before the House adjourns. It will not do for the Republican party THE ARGUMENT CONCLUDED.

to go to the country with absolutely Early Decision is Expected in the nothing. It must have something that can be called something by somebody somewhere." The debate was brought to a close Mr. Burton, of Ohlo, who began saying that the incompetency of by Mr. Burton, of Ohle, who began by saying that the incompetency of the Democratic party to rule the people was never more emphatically displayed than by its course in connec-tion with currency legislation. The vote then was taken, and the

WHAT MAKES A BANK STRONG? Fort Worth, Tex., May 27 .- The Democratic State convention here to day which was controlled by friends United States Senator It is not its deposits, as that is a liability, nor its Bailey adopted resolutions declaring for Will but its liam J. Bryan for the presidentia nomination first, last and all the time CAPITAL, SURPLUS, PROFITS AND PERSONAL LIABILITY. and selecting delegates to the national These alone in the Commercial National Bank amount to \$1,300,000.00. convention a Denver who are avowed supporters of Mr. Bryan. The sollow ing delegates were chosen. United States Senator Joseph W. Bailey, of Cooke county; M. M. Brooks, of Dal-las; J. L. Story, of Caldwell; A. J. Baker, of Tom Green county.

veys, Estimates, Plans and Specifica-tions. Construction Superintended.

Complete Plants designed and con-

Structed. Main Office, 375-77 Arcade Bullding, Greensboro, North Carolina. Branch Office, Laurinburg, North Carolina.

which gives assurance of absolute security and is sufficient to pay all the deposits of this bank, leaving out the other assets, which are worth \$1,800,000.00.

This bank pays 4 per cent. Interest on Certificates of Deposit and in the Savings Department.

DIRECTORS:

State of North Carolina,

warrant.

B. D., HEATH, Preside

JOHN M. SCOTT, Vice Prosident.

County of Mecklenburg, City of Charlotte.

Resources.....\$1,500,000.00

Large and small accounts invited and treated in as

OFFICERS

liberal a manner as balances and responsibility

J. H. LITTLE, Vice Preside W. H. TWHTTY, Cashier.

Washington, May 27.-Forecast: Virginia, fair and warm Thursday; Fri² day showers; light variable winds. D. E. Rhyne, R. L. Gibbon, H. C. Eccles, L. Banks Holt, C. W. Johnston, W. S. Alexander, S. S. McNinch, C. H. Duls, Willis Brown, T. H. Haugh-ton, F. D. Lethco, A. G. Brenizer, J. A. Durham, R. A. Dunn, J. W. Cannon, Jr., S. B. Tanner, R. M. Miller, D H. Anderson, E. C. Holt,

State of North Carolina County of Mecklenburg and City of Charlotte. We would also like to be your depositary. GEO. E. WILSON, President. JNO. B. ROSS, Vice Pr. W. C. WILKINSON, Cashier.

"YOUR OPPORTUNITY"

Save part of your income and deposit your savings in this bank. Putting money away SAFELY is insurance

against adversity. No one should be without this protection.

Your money will earn 4 per cent, interest for you, working while you work, also while you rest. SOUTHERN LOAN & SAVINGS BANK

JOHN M. SCOTT, President, W. S. ALEXANDER, Vice Pres. W. L. JENEINS, Cashier.

conference report was adopted 166 to The Democrats voted solidly against 140.

the report, and they were joined by the following 14 Republicans: Messrs. Cooper, Morse and Nelson, of Wisconhaste. sin; Brumm, of Pennsylvania; Fowler, New Jersey; Hill and Henry, of Connecticut; Linberg, of Minnesota; State, Murdock, Calderhead and Campbell, Ransas; Prince, of Illinois; Waldo, New York and Darragh, of Michigan. Ms decided upon by the Republican

conference to-day and later passed by the House, the conference bill retain the basic principles of the Vreeland the proceedings. bill and added thereto are the following provisions from the Aldrich bill: reserve required to be retained in sue a State. central reserve and reserve cities is 10 per cent. straight. A redemption fund of 10 per cent., instead of five per cent. required by the present law, is stipu-

lated, and all of it shall be held in Washington. The emergency curren cy issuable shall not exceed in the ag-Special to The Observer. gregate \$500,000,000. Such currency shall be subject to a retirement tax

Charlottesville, Va., May 27.--President Edwin Anderson Alderman of 5 per cent. for the first two months of the University of Virginia, will sail Saturday for Europe for a brief and an additional 1 per cent. per month thereafter until 10 per cent. Is reached. State, county and municirest. Leaving just three weeks be-fore the end of the session when the pal bonds shall be acceptable as security for emergency currency at 90 per festivities of commencement cent, of their market value. Other place, the matter has caused conbonds and commercial paper shall be siderable comment, but it is explained that Dr. Alderman is suffering from their market value.

No bank shall be allowed to take out emergency circulation in an amount excessive of 30 per cent. of bring about his entire recovery. its capital and surplus when the security offered is commercial paper. No emergency currency may be taken out under any circumstances unless the obligant bank has already taken out, according to the present law, an amount of currency equal to 40 per cent, of its capital stock and surplus.

The provision from the Aldrich bill is incorporated in the conference bill that banks which hold State, county or municipal bonds may, with the ap-proval of the Secretary of the Treas-

ury, take out additional currency directly upon them up to 90 per cent, of their market value—that is, they may do so on their individual initiative and do so on their individual initiative and responsibility. The use of commercial paper as a basis for taking out emer-gency currency may be only by banks which affiliate themselves in groups of not less than 10 with an aggregate capital and surplus of not less than \$1,960,000. Such groups shall be known as "mational currency associa-tions," the clearing house associations of the country having objected to the use of the latter name. The clause creating a currency com-

them.

The clause creating a currency com-ission to be composed of nine mem-ers of the Senate and nine members of the House is carried in the bill.

of the House is carried in the bill. The Most Common Cause of Suffering. Rheumatian causes more pain and suf-ering than any other disease, for the mason that it is the most common of all its, and it is cartainly gratifying to suf-erers to know that Chamberlain's Lini-sent will afford relief, and make rest all disep possible. In many cases the all droom pain, which is at first tem-erary, has become permanent, while in all people subject to chronic rheumatism, the mather, a permanent cuts can-tive wather, a permanent cuts can-tive wather, a permanent cuts can-tive wather, a permanent from pain the wather, a permanent stored is a sime the time features is cost. If and 96-ment many times its cost. If and 96-ment many times by R. H. Jordan & Co. States. Remember th take no other.

North Carolina, South Carolina, Geor-gia and Alabama, fair Thursday and Fri-Richmond, Va., May 27.-Argument was concluded to-night in the South day; light to fresh variable win Carolina dispensary case and an ear-East Florida, fair Thursday and Friday decision is expected by the United States Circuit Court of Appeals. Chief Justice Faller did not indicate light variable winds. West Florida, Mississippi, Louisiana and east Texas, fair Thursday and Friwhen a decision might be expected. The justice's question as to whether day; fresh south winds.

DR. ALDERMAN TO REST.

salary of \$15,000 a year.

ment?

CASE AFTER CASE.

mber the name-Doan's-and

wrecked are the results of a series

of tornadoes that visited Alfalfa county, Oklahoma, last night.

MRS. GUY HUTCHISON AND

PETER RUDICK, WIFE AND

MRS. ELLIOTT. MRS. PARKER AND BABY.

The dead:

BABY.

State funds were fied up by the re-ceivership proceedings and other in-Tennessee and Kentucky, Thursday and Friday; cooler Friday. quiries of a similar character, indicat-Virginia, showers and West ed that he felt that the matter ought Thursday afternoon or night; Friday to be adjudicated with all reasonable showers and cooler.

rates."

The chief contention of the appel IT REACHED THE SPOT. lants in the argument was that the suit was in effect a suit against the Mr. E. Humphrey, who owns a large general store at Omega, O., and is presand that the commission apident of the Adams County Telephone pointed by the Legislature to wind Co., as well as of the Home Telephone up the affairs of the dispensary was a court and could not be enjoined by Co., of Pike County, O., says of Dr. King's New Discovery: "It saved my life once. At least I think it did. It seemanother court; no one save the State had any interest in the business to be liquidated and that the State was, ed to reach the spot-the very seat of my augh-when everything else failed." therefore, an indispensable party to King's New Discovery not only reaches If this argument holds good the suit fails upon the principle that an individual cannot cough spot; it heals the sore spots and the weak spots in throat, lungs and Sold under guarantee at all drug stores, 50c. and \$1. Trial bottle free,

authorized to name their own alter-

nates. The delegates elected are: Mayor Eugene Reed, of Manchester; John B. Nash, of Conway; John Sheridan, of Berlin, and James E.

Shepard, of New London. The platform calls for an imme-diate revision of the tariff and de-mands that the currency laws "be so amended that there shall be at all

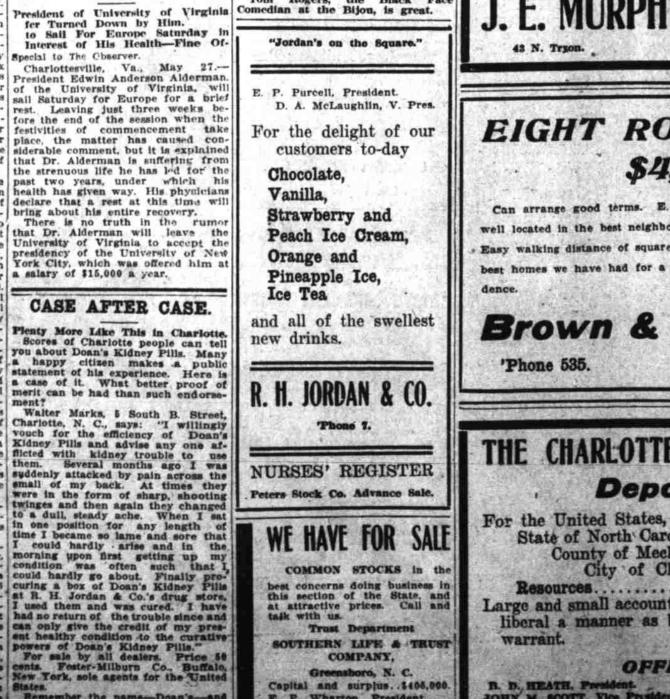
times enough money of undoubted se

curity in circulation to meet all le-gitimate demands at reasonable

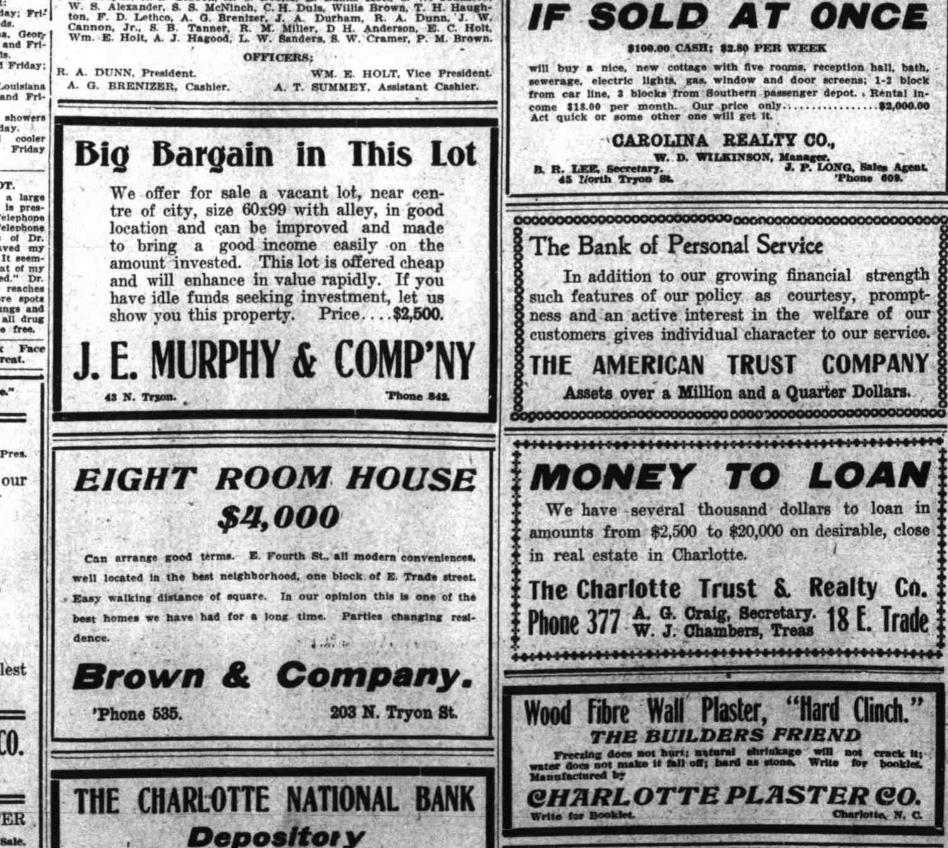
Senator Bailey Chosen a Delegate; Texas is For Bryan.

THE WEATHER.

Tom Rogers, the Black Face Comedian at the Bijon, is great.



Greensboro, N. C. Capital and surplus. \$405,000. E. P. Wharton, President. A. M. Scales, Gen. Counsel. Robert C. Hood, Aust. Mgr.



INVESTMENTS.

We have a gilt-sdge investment paying eight per cent. secured by first mortgage on real estate two-thirds value.

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Trust Company

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A Summer Home in the Mountains

Charlotte, N. C.

WE OFFER FOR S ALE OR FOR RENT WE OFFER FOR SALE OR FOR RENT one of those very charming old est ates in the famous FLAT ROCK dis-irict near Hendersonvills, in the mountains of Western North Carolius. There is no more attractive location for a restful summer home than this. This property comprises about 130 acres of land, mostly in forest, with groves and avenues of stately white pines about the residence, which were set out fully fifty years ago in very picturesque arrange-ment by the original owner and now affords A Most Delightful Retreat During the Summer Months. The residence contains eight large rooms, besides kitchen, bath.

The residence contains each and a policy of hydraulic ram, and city storage room, etc. The purest of Spring Water is a upplied by hydraulic ram, and city plumbing conveniences and fixtures are installed in the house and there is a well planned system of drainage. If rented for the summer will include the use of two Jersey cows, a season's supply of fuel and the ser vices of a reliable man to care for the garden and attend to the stock. F. C. ABBOTT & COMPANY. Charlot to, N. C.