

MILLS AND MARKETS

HESTER'S WEEKLY STATEMENT

An Increase in Cotton Takings Over the First Five Days of Last June—Other Interesting Statistics.

New Orleans, June 5.—Secretary Hester's weekly cotton statement issued to-day shows for the five days of June an increase over last year of 35,000 and an increase over the same period year before last of 13,000. For the 279 days of the season that have elapsed the aggregate is behind the 279 days of last year 2,201,000 and ahead of the same days year before last 280,000. The amount brought into sight during the past week has been 87,757 bales, against 72,184 for the same seven days ending this date last year, and 82,521 year before last. The movement since September 1st shows receipts at all United States ports 9,016,960 against 9,655,418 last year. Overland across the Mississippi, Ohio and Potomac rivers to Northern mills and Canada 705,291 against 1,183,824 last year; interior stocks in excess of those held at the close of the commercial year 181,016 against 143,360 last year; Southern mills' takings 2,846,000 against 2,083,146 last year. These make the total movement since September 1st 10,849,795 against 13,050,748 last year.

Foreign exports for the week have been 84,654 against 83,287 last year, making the total thus far for the season on 6,469,466 against 8,037,795 last year. The total takings of American mills, North, South and Canada thus far for the season have been 3,640,468 against 4,658,686 last year. Stocks at the seaboard and the 29 leading Southern interior centres have decreased during the week 49,018 bales, against a decrease during the corresponding period last season of 91,872. Including stocks left at ports and interior towns from the last crop and the number of bales brought into sight thus far from the new crop, the supply to date is 11,197,801 against 13,148,518 for the same period last year.

The Visible Supply. New Orleans, June 5.—Secretary Hester's statement of the world's visible supply of cotton issued to-day shows the total to be 2,095,529 against 2,256,537 last week, and 4,073,275 last year. Of this the total of American cotton is 2,009,953 against 2,125,661 last week and 2,577,775 last year, and of all other kinds, including Egypt, Brazil, India, etc., 1,085,576 against 1,130,876 last week and 1,396,000 last year. Of the world's visible supply of cotton there is now about 1,000,000 bales in the main and continental Europe 1,797,000 against 2,521,000 last year in Egypt 149,000 against 106,000 last year; in India 558,000 against 753,000 last year and in the United States 592,000 against 683,000 last year.

Hayward & Clark's Cotton Letter. New Orleans, June 5.—Liverpool made a full response to yesterday's advance on our side, and the market is higher, new crops higher. Spot sales small on account of holiday. Sales say: "Advance caused by the uneasiness over the supply situation." The Liverpool stock statement for the week shows the surprising fact that in spite of the white-sunlike dullness, more cotton was forwarded to mills than last year and the year before. The forwardings are this year 75,000 vs. 74,000 last year and 40,000 the year before. The total stock of American cotton counting in 750,000 bales is but 683,000 against 1,132,000 last year, and 792,000 in 1906. There may be some drastic developments ahead as much unprotected short interests may have been caught by the call buying system practiced there by consumers. There is a disposition here to look for lower markets over Sunday owing to anticipation of bearish comparisons of mill takings but the above statistics changed current views and after a decline of ten points around the opening the market steadied. There is little change in weather conditions. The State of Oklahoma reports an average of 1.44 inches of rainfall, making a total of 13.4 inches in the past five weeks. Arkansas had rain and precipitation was general in the eastern States where it will further improve the outlook. Texas was comparatively dry in the past 24 hours. Weather reports, as presented by to-day's weather map, favor a persistent short interruption in the West, but conditions are still quite unsettled. Spots are quiet because supply is so poor, prices steady; hard to buy at quotations. Private reports speak of breaks in the levees of the Red and Arkansas rivers and considerable cotton land is overflowed. HAYWARD & CLARK.

J. S. Bache & Co.'s Cotton Letter. New York, June 5.—It has been dull and featureless day in the cotton market. First prices were unchanged but ten points on selling by a cotton house only to bound back again as soon as the selling ceased. Cables were higher than due but were offset by more favorable weather conditions throughout the belt. Habersham King's weekly report was rather bullish on conditions in central and northern Texas, Oklahoma and western Arkansas, but bearish on the rest of the belt. There was a story that some sort of an agreement had been reached on July 1st and that the big spot people would not show as much interest in this position from now on. Liverpool forwarded 75,000 bales to Manchester bringing their stock down to 636 bales American. With the English market closed to-morrow and Monday only important changes are probable until next week. The undertone is very steady and we look for the market to work slowly towards higher levels. J. S. BACHE & CO.

Money Market. New York, June 5.—Money on call easy, 1 1/2 to 1 3/4 per cent.; ruling rate 1 1/2 per cent.; closing bid 1 1/4; offered at 1 1/4 per cent. Time loans easy; 60 and 90 days 2 1/4 to 2 1/2; six months 3 1/4 to 3 1/2, per cent. Prime mercantile paper 3 1/4 to 4 per cent.; sterling exchange easy, with actual business in bankers' bills at 48.50 to 49 for demand and at 48.40 to 48.50 for 60-day bills. Commercial bills 49 1/2. Bar silver 52 1/2. Mexican dollars 47.

A HOME SONG. I turned an ancient poet's book, And found upon the page, "None walks do not a prison make, Nor iron bars a cage." Yes, that is true; and something more; You'll find, wherever you roam, That marble floors and gilded walls Can never make a home. But every house where Love abides And friendliness is a guest, Is surely home, and home, sweet home, For there the heart can rest. —HENRY VAN DYKE.

THE BEST PILL EVER SOLD. "After doctoring 15 years for chronic indigestion and spending over two hundred dollars, nothing has done me as good as Dr. King's New Life Pills. I consider them the best pills ever sold." writes E. F. Ayres, of St. Louis, Mo., under signature at all drug stores.

THE DEATH RECORD.

John Mallet, of Tarboro. Special to The Observer. Tarboro, June 5.—John Mallet, a well-known business man, died this morning, aged 53 years. Surviving are a wife, two daughters and three sons.

Infant of Mr. and Mrs. R. W. Allen, of Sanford. Special to The Observer. Sanford, June 5.—Robert Wilson, the 10-months-old infant of Mr. and Mrs. R. W. Allen, died Tuesday morning, June 24, after an illness of about two weeks. The funeral services were held at the home Wednesday afternoon at 4 o'clock. The interment was at Buffalo Cemetery.

Mrs. John McAlpine, of Iredell County. Special to The Observer. Statesville, June 5.—Mrs. John McAlpine died yesterday morning at her home in Concord township, aged 35 years. Funeral services were conducted at New Sterling church yesterday afternoon by Rev. J. Meek White and the remains were interred in the graveyard nearby. Mrs. McAlpine was born Miss Pitts and was reared in Winston. She is survived by her husband and six children.

Native of Statesville Dies in Illinois. Special to The Observer. Statesville, June 5.—News of the death of Mr. A. R. Montgomery, which occurred Tuesday night at his home in Decatur, Ill., has been received by his sister, Mrs. R. H. Rickert, of this city. Mr. Montgomery was about 55 years old and had been ill about six months. He is survived by his wife, who is a niece of Governor Oglesby, of Illinois, and two daughters. One brother, Mr. C. W. Montgomery, of Illinois, also survives. The deceased was a native of Statesville and has many relatives and friends in the county. He went to Illinois in 1867. He was a successful business man in Decatur, being manager of the Union Iron Works.

Thomas B. Marlow, of Harmony. Special to The Observer. Statesville, June 5.—Mr. Thomas B. Marlow, of Harmony, died Wednesday at noon at the Long Sanatorium. The remains were taken to Harmony Wednesday night and the funeral service and interment took place yesterday. Mr. Marlow was brought to the sanatorium Monday in a critical condition and it was realized that he could not live long. He had been long ill. He was a son of Mr. Shields Marlow, of the Harmony section, and was reared in that community. He was 25 years old and had been in the employ of Grose Bros., merchants at the Harmony, for five years. He is survived by his father, one sister, Mrs. Henry Stroth, of the Harmony section, and four brothers, Mr. John Marlow, of Winston; Mr. William Marlow, of Harmony, and Messrs. James and Robert Marlow, of Thomasville.

MARRIAGES. Isbell-Phillips, at Boomer. Special to The Observer. Lenoir, June 5.—To-morrow at 11:30 o'clock at the home of the bride's father, Mr. J. E. Phillips, at Boomer, Mr. James Horton Isbell will be married to Miss Winnie Phillips. The groom-to-be is a popular young man of Yadkin Valley.

Bolick-Haker, at Conover. Special to The Observer. Conover, June 5.—A marriage of unusual interest took place here last night in a great surprise when Mr. Perley J. Bolick and Miss Anna Haker were united in marriage. The bride and groom together with their witnesses started as though for a drive but halted at the home of the Rev. J. M. Smith, who officiated with the grace and wisdom by which he is so well known, at the hour of 8:30 o'clock. After the ceremony the happy couple drove to the home of Mr. Jerome Bolick, where with the immediate family a bounteous reception awaited them. They will make their home with Mr. John Haker, on the south street. Mr. Bolick is a son of Mr. Jerome Bolick and is well known. The bride, formerly of Cleveland, O., has made her home in Conover for the past two years and has made many friends here.

A NEW JURISDICTION. Woodmen of North Carolina Given a Division of Their Own.—Dr. G. H. Crowell to Go to Epworth University at Oklahoma City. Special to The Observer. High Point, June 5.—W. L. Stamey, one of the five managers of Jurisdiction L, Woodmen of the World, comprising the States, has received official notification from Sovereign and State Manager E. B. Lewis, of Kinston, stating that North Carolina has been created a new jurisdiction and hereafter will be known as Jurisdiction W. The first meeting under the new order occurs in Charlotte the second Tuesday in March, 1909. The meeting place of Jurisdiction L is in Washington City during the week of inauguration, 1909. The North Carolina Woodmen have made such rapid strides in membership the past two years that the required number to secure a jurisdiction of its own was secured.

Several of the young men of the city are interesting themselves in a swimming pool for High Point and it is quite likely one will be established at a convenient place at an early date. It is more than likely that Dr. George H. Crowell, superintendent of the city schools, will decline the unanimous call of the board for the twelfth time and accept work elsewhere. Dr. Crowell has been elected vice chancellor of Epworth University, Oklahoma City, Okla. This university is a young institution with all the stalwart possibilities of the hustling West and Dr. Crowell is fitted for the occasion. Epworth University is a Federal institution, the M. E. Churches of the North and South having combined to establish there one of the greatest educational institutions of the country. It occupies a square of 52 acres of land in Oklahoma City. The plant is valued at \$500,000 and has an endowment fund of \$100,000. The enrollment this year was nearly 800. In addition to the official duties of the office Dr. Crowell would occupy the chair of history and political science. The salary is also a very flattering one. During his ten or more years as superintendent of the city schools Dr. Crowell has done a great work and the citizens of High Point will regret exceedingly to part with him and his great work along educational and religious lines.

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"THE CALL OF THE SOUTH." An Appreciative Review of a Unique Book. Gaffney, S. C., Ledger. In "The Call of the South," Robert Lee Durham has written the most unique book of the decade. To the thinking people of this county it presents a theme of the most absorbing interest, because they are aware that the awful picture which he has painted is as true as heaven. The people of the North, on the other hand, who agree with the views as enunciated by President Phillips, will say that it is as false as hell. Some years ago when the President of the United States entertained a negro at luncheon he shuddered at the thought that some likely young negro would be liable to propose marriage to his daughter. Doubtless the same thought entered the mind of the brilliant young author, and inspired the writing of the publication under discussion. We wish that every man and woman in the North who believe in social equality would read the book, and realize as we do the awful consequences of the amalgamation of the white and negro races. The word awful is the only word which truly characterizes the consequences of this amalgamation. The gifted young author fully sets forth these dangers in the speech of Senator Rutledge before the Senate of the United States, and no intelligent man can read the speech without being convinced by its forcible reasoning and sound logic. The terrible consequences of the views of the resident are most vividly set forth in the marriage of his daughter to a negro, her dementia after the death of her father, if Mr. Durham's purpose was to show this danger, he has succeeded most admirably, and the book should be read by every mature mind in the country. The work is strong, very strong, and will live long after the gifted author has passed away.

Washington, June 5.—Forecast: Virginia, fair Saturday and Sunday; light to fresh northeast winds. North Carolina, South Carolina and Georgia, fair Saturday except showers on the coast; Sunday fair; light to fresh northeast winds. East Florida, occasional showers Saturday and Sunday; light to fresh northeast winds. West Florida, Alabama, Mississippi, generally fair Saturday and Sunday; light to fresh southeast to south winds. Louisiana and east Texas, fair Saturday and Sunday; light to fresh southeast to south winds. West Texas, fair Saturday and Sunday. Arkansas, Tennessee, Kentucky and West Virginia, generally fair Saturday and Sunday.

LOCAL OFFICE U. S. WEATHER BUREAU. Charlotte, June 5.—Sunrise 5:09 a. m.; sunset 7:33 p. m. TEMPERATURE (in degrees). Highest temperature 71. Lowest temperature 61. Mean temperature 66. Deficiency for the day 88. Accumulated deficiency for month 3. Deficiency for year 247. PRECIPITATION (in inches). Total for 24 hours ending 8 p. m. 0.29. Total for month 0.29. Accumulated deficiency for month 0.44. Accumulated deficiency for year 3.48. Prevailing wind direction N. N. E. W. J. BENNETT, Observer.

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